

Kotak T.U.L.I.P (UIN: 107L131V03)

In this policy, the investment risk in investment portfolio is borne by the policyholder.

Term with Unit Linked Insurance Plan. A Non-Participating Unit-Linked Life Insurance Individual Savings Product. The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

While you wish to live your life at fullest without any worries of uncertainties but life is always uncertain and living the life you wish is nothing less than a dream.

But now it's real to chase your dreams without a worry with our Term with Unit Linked Insurance Plan – Kotak T.U.L.I.P. It's not just insurance; it's your family's financial fortress. Your financial future is unique, and Kotak T.U.L.I.P is here to make it bright. It's more than a savings; it's your ticket to peace of mind and prosperity!

Key Benefits

- High Sum Assured multiple
- 2X return of premium allocation charge
- Loyalty additions at maturity
- Up to 3x Return of Mortality Charges
- Riders to enhance your protection
- Flexible Premium Payment Terms
- 2 Portfolio Strategies to choose from

Maturity Benefit

On survival of Life Insured till the end of the policy term provided all the premiums are paid up to date and the policy is in force, Fund Value (Main Account + Top up Account, if any) inclusive of Loyalty Additions shall be payable.

Death Benefit

Under an in-force policy up to the Grace Period, in case of death of Life Insured, your family will receive highest of:

- Basic Sum Assured less applicable partial withdrawal amount from Main Account (if any), OR
- Fund Value in the Main Account which will include Loyalty Additions, if any, OR

- 105% of the total Premiums paid up to the date of death less applicable partial withdrawal amount from the Main Account, if any

Plus in respect of each Top-Up Premium paid (if any), highest of:

- Top-Up Sum Assured, OR
- Fund Value of Top-Up Account, OR
- 105% of the total Top-Up Premiums paid.

Tax Benefit

Tax benefits are subject to conditions specified under the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. You are advised to take an independent view from your tax consultant.

Additional Benefit

To allow your investment plan to keep pace with the changing times and varying needs of your family, you can opt for some of our additional benefits.

1. Partial Withdrawal
2. Switching & Premium Redirection
3. Decrease in Basic Sum Assured
4. Top-Up Premiums

Kotak T.U.L.I.P UIN: 107L131V03, Kotak Accidental Death Protection Rider (Linked) UIN: 107A021V02, Kotak Critical Illness Benefit Rider (Linked) UIN: 107A022V02.

This is a non-participating unit linked life insurance individual savings product. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

Risk Factors:

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

- Kotak Mahindra Life Insurance Company Ltd. is only the name of the Insurance Company and Kotak T.U.L.I.P is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- The past performance of other Funds of the Company is not necessarily indicative of the future performance of the funds
- Please know the associated risks and the applicable charges (along with the possibility of increase in charges), from your Insurance Agent or Corporate Agent / Insurance Broker or policy document of the insurer
- All benefits payable under the Policy are subject to the Tax Laws and other financial enactments, as they exist from time to time.

Criteria:

Entry Age

Min: 18 years Max: 60 years

Maturity Age

Min: 48 years Max: 100 years

Policy Term- 30 to 40 years

Premium Payment Term

Limited Pay: 6 / 7 / 8 / 9 / 10 / 12 / 15 years

Regular Pay: Same as Policy Term

Premium Level

Min: 1,00,000 p.a.(Annual Mode); ` 1,20,000 p.a. (other modes)