

Bajaj Life Insurance (Bajaj Life Invest Protect Goal III)

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

A Unit-linked Non-Participating Individual Life Savings Insurance Plan. We plan to provide a life full of happiness and comfort to our loved ones. However, life is full of uncertainties. It is important not just to protect your family against these uncertainties but also to create a savings kitty for fulfilling your own life goals. Introducing Bajaj Life Invest Protect Goal III, a Unit Linked Life Insurance product that helps you secure the financial future of your loved ones while providing life cover throughout the policy term along with market linked returns on your invested premiums.

Key Features

- Lump sum payout for your loved ones in your absence
- Return of Charges to help boost your fund value
- Helps to grow your invested corpus through market linked returns
- Tax benefits

Maturity Benefit

On survival of Life Assured to the maturity date, %Fund Value as on the date of Maturity, shall be payable.

Death Benefit:

On death of the Life Assured during the policy term, the following shall be payable –

-Higher of Prevailing Sum Assured or Regular Premium Fund Value Plus Higher of Top-up Premium fund value or Top-up premium Sum Assured, if any

The total death benefit shall not be less than Guaranteed¹ Benefit of 105% of the total premiums including Top-Up premiums, if any, received up to the date of death

Note -

- All the above are as on date of intimation of death of the Life Assured
- Benefit is payable if premiums are paid up to date and policy is in-force

*The Sum Assured chosen by the policyholder will be reduced to the extent of the partial withdrawals made from the Regular Premium Fund during the two (2) years period immediately preceding the date of death of the Life Assured. The partial withdrawal made from the Top-Up Premium Fund shall not be deducted for calculating this Sum Assured.

For complete details of the policy, please refer to the policy document and Sales literature.

UIN:16L205V01

Criteria

Entry Age:

Min: 18 years

Max: 60 years

Maturity Age:

Min: 38 years

Max: 100 years

Premium Payment Term

Limited Pay: 5 to 12 years

Regular Pay: Equal to Policy Term

Policy Term:

Min: 20 years

Max: 40 years

Premium Payment Mode: Yearly, Half-Yearly, Quarterly and Monthly

Sum Assured:

Min: 7X Annualized Premium

Max: As per maximum Sum Assured multiple allowed

Premium Amount:

Min (5 to 7 years PPT): Rs. 48,000

Min (8 and above PPT): Rs. 18,000

Max: No Limit, subject to Board Approved Underwriting Policy