ICICI Prudential (IPS+)

A non participating non linked life insurance pure risk Insurance product Life is full of surprises — some good, some unexpected. ICICI Pru iProtect Smart Plus is a new-age term life insurance plan that gives your loved ones the financial security they need, even if you're not around. It's built for the modern individual who wants to protect their family without complicating things. ICICI Pru iProtect Smart Plus is ideal for anyone who wants complete peace of mind. You can customize the plan to match your lifestyle, add accidental death cover for extra protection. It's simple, flexible, and designed to fit your changing life goals.

- Enhanced protection: Coverage against death, resonating your life stage
- Comprehensive additional benefits: Option to choose Accidental Death Benefit
- Special premiums rates for non-tobacco users
- Need based benefit payout: Choose to receive the benefit amount as a lump sum or as monthly income for 10 years or a combination of both
- Flexibility to pay premiums once, for a limited period or throughout the policy term
- Flexibility to change the premium payment term from regular to limited pay
- Instant relief up to of ₹3,00,000 on claim intimation as an accelerated Death Benefit
- Premium Break to support you during financial downturn
- Tax benefits may be applicable on premiums paid and benefits received as per prevailing tax laws

-This Policy consist of three plan variants namely Life, Life Plus and Life Rebalancing.. The Plan variant once chosen cannot be changed during the Policy Term. The benefits payable under this Policy shall depend upon the Plan variant chosen by you.

- Life Plan Variant

In the event of death of the Life Assured during the Policy Term, We shall pay the Death Benefit to the Claimant. This is applicable, provided all due premiums have been paid and the Policy is In Force as on the date of death of the Life Assured.

-Life Plus plan variant

Under Life Plus variant, if death of Life Assured were to happen due to an Accident during the PolicyTerm, an additional benefit i.e Accidental Death (AD) Benefit Sum Assured will be paid out to the Claimant in lumps

-Life Rebalancing Option

In the event of death of the Life Assured during the Policy Term, Sum Assured on death as applicable for the Policy year of death shall be payable by the Company to the Claimant as lump sum.

ii. Additionally, if the death of the Life Assured occurs due to an Accident during the first 10 years of the policy term, an additional benefit i.e., Accidental Death Benefit Sum Assured as applicable for the Policy

year of Death shall be payable by the Company to the Claimant as lumpsum. From the 11th Policy Year onwards, no Accidental Death Benefit will be payable on the event of death of the Life Assured due to an Accident

For complete details of the policy, please refer to the policy document and Sales literature.
UIN: 105N205V07

Criteria

Entry Age - Min: 18 years, Max: 65 years

Policy and Premium Payment Term (PPT)
5 PPT to 60 PPT - 85 Years less age at entry

Annual Premium - Min & Max - No Limit(Subject to UW)
Premium Payment Mode - Yearly, Half yearly, Monthly