

Kotak life Insurance(Kotak E-Term)

Kotak e-Term is a pure risk cover term plan that is truly an economical means of providing you with a high level of protection. It offers special premium rates to non-tobacco users and women. You can also choose additional cover through optional riders available along with the plan, thereby, ensuring a complete cover against the unfortunate eventualities.

A Non-Participating Non-Linked Life Insurance Individual Pure Risk Product. Your family is your first priority. You strive to provide comfort, happiness, and security to your family and you would want your family's future to be secured at all times. Even when you are not around you want to ensure you have secured their financial future. Kotak e-Term has been specially designed to let you give that assurance to your family.

Key Features

- Low Cost Insurance offers the benefit of high cover at economical prices
- 3 Plan & Payout Options to choose from
- Enhance Your Cover at specific events of life through Step-Up option
- Enhanced Protection against Accidental Death, Critical Illness and Total Permanent Disability
- Special Rates for Non-Tobacco Users & Women
- Inbuilt Wellbeing Benefits without any additional cost
- Enhance Your Cover at specific events of life through Step-Up option
- Option to Exit at Age 60 years*

Tax Benefits*

- Deduction u/s 80C on premiums paid
- Exemption on payouts u/s 10 (10D)

*Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income Tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Additional Protection through Riders:

A rider is an add-on provision to a basic insurance policy that provides additional benefits to the policyholder at an additional cost. It's a way to maximize the benefits on your life insurance policy and to customize it to suit your specific needs.

- Kotak Critical Illness Plus Benefit Rider - Sum Assured shall be payable on admission of a claim on any one of the 37 covered critical illness.
- Kotak Permanent Disability Benefit Rider - 120% of the Rider Sum Assured shall be payable over a period of 5 years.

Kotak e-Term; UIN: 107N129V03, Kotak Critical Illness Plus Benefit Rider UIN: 107B020V02, Kotak Permanent Disability Benefit Rider UIN: 107B002V03. This is a non-participating non-linked life insurance individual pure risk product. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For more details on riders please read the Rider Brochure.

*Get your premiums back through Special Exit Value, under your policy, if your policy term is:

40 years: Earlier of 25th policy year OR during the policy year, when you attain 60 years.

More than 40 years: Earlier of 30th policy year OR during the policy year, when you attain 60.

Eligibility Criteria

Entry Age - Min 18 Years - Max 65 Years

(Except for Limited Pay - "Pay till 60 Years") and 50 Years (For Limited Pay - "Pay till 60 Years")

Maturity Age (Age as on last birthday) - Min 23 - Max 85 years (for Life & Life Secure Option) and 75 years (for Life Plus Option)

Premium Payment Term (PPT) -

1. Regular PPT - Same as policy term for regular premium policies
2. Limited PPT - 5 PPT - MIN 10 PT
3. Limited PPT - 7 PPT - MIN 12 PT
4. Limited PPT - 10 PPT - MIN 15 PT
5. Limited PPT - 15 PPT - MIN 20 PT
6. Pay till 60 Years (Minimum Premium Payment Term of 10 Years) - MIN 15 PT

MAX PT for all above limited ppt options - Life & Life Secure Option: Highest of 40 Years or 75 Years less Age at Entry or 85 Years less Age at Entry.

- Life Plus Option: Higher of 40 Years or 75 Years less Age at Entry

Single Pay

PT - Min: 5 Years Max: • Life Option: Highest of 40 Years or 75 Years less Age at Entry or 85 Years less Age at Entry • Life Plus Option: Higher of 40 Years or 75 Years less Age at Entry

Premium

Minimum Premium shall vary based on the Age, Gender & Lifestyle (Tobacco / Non-Tobacco user) of the Life Insured along with Plan Option, Payout Option, Policy Term, Premium Payment Term, Distribution Channel and the Basic Sum Assured opted for the policy. Maximum Premium: No limit, but shall depend on the Maximum Basic Sum Assured which is subject to underwriting

Basic Sum Assured

Min – 51,00,000

Max – No limit, subject to Underwriting Policy

However Accidental Death Benefit payable under Life Plus Option shall be subject to a maximum of 1 Crore