

## Bajaj Life Insurance (Bajaj Life Guaranteed Pension Goal II)

A Non-Linked Non-Participating Immediate & Deferred Annuity Plan. With the advent of technology, our lifestyle goals have upgraded. Today we use gadgets, appliances and services which were not there 2-3 decades ago. Who knows what is in store for us in the next 2-3 decades? We need to stay financially prepared so that our lifestyle goals are not compromised in the second innings of life retirement

### Key Features

- Guaranteed Lifelong regular Income
- Wide range of annuity options
- Option to receive Return of Purchase Price (ROP) on death or as Survival Benefit
- Option to choose 50% to 100% Return of Purchase Price payable on death

**Immediate annuity :** Let us look at the benefits available under Immediate Annuity options. In these options, Annuity will be payable to you on each Annuity instalment date according to the Annuity payment frequency opted by you at the inception of the policy.

**Deferred Annuity:** Let us look at the benefits available under Deferred Annuity options. In these options, Annuity will be payable to you on each Annuity instalment date, post completion of the Deferment Period, and according to the Annuity payment frequency opted by you at the inception of the policy. In case of death during Deferment Period, an amount equal to Death benefit factor Total Premiums Paid, subject to a minimum of 105% of Total Premiums Paid, shall be payable to the nominee. You may refer to Death benefit factors are provided on company's website. Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly. GST and cess (if any) will be collected over and above the premium under the policy.

For complete details of the policy, please refer to the policy document and Sales literature.

UIN:116N187V07

### Criteria

#### Entry Age:

Immediate Annuity : Min-30 years | Max: 85 years

Deferred Annuity : Min- 35 years | Max: 84 years subject to Annuity starting at a maximum age of 85 years

**Premium Payment Term:**

Single Premium: 1 year

Regular/ Limited Premium: Min: 2 years | Max: 12 years

Premium Payment Mode: Yearly, Half- yearly, Quarterly and Monthly

**Minimum Annuity amount:**

Yearly: Rs.12,000

Half-yearly: Rs.6,000

Quarterly: Rs. 3,000

Monthly: Rs.1,000

**Maximum Annuity amount:** No Limit