

Bajaj Life Insurance (Bajaj Life Assured Wealth Goal Platinum)

A Non linked, Non Participating, Individual, Life Insurance Savings Plan. Your family is very important for you and you always want to give them the best possible lifestyle. For this, you need to have assurance of a life cover to protect your loved ones in case of any uncertainties and also plan for various life goals like marriage, children's education or a retirement. These are your sacrosanct goals, for which you would need a financial plan that gives you the assurance of a guaranteed liquidity.

Key Features

- Security: Life Cover to protect your family
- Guarantee: All benefits in the policy are guaranteed!
- Liquidity: Income begins as early as from start of the 1st policy year
- Tax Benefits: Avail tax benefits as per prevailing tax laws

Variant: Smart Income

Maturity Benefit:

On maturity, the Regular Guaranteed Payouts expressed as a percentage of Annualized Premium will be paid over the chosen Income Period. Additionally, get Enhanced ROP (Return of Premium) at the end of the Income Period. At any time, the policyholder will have an option to take these Regular Guaranteed Payouts and the Enhanced ROP as a lumpsum at a discounted rate.

The Policy will terminate immediately and automatically at the end of the Income Period. There is no life cover during the Income Period. The Regular Guaranteed Payouts will continue to the nominee even if the life assured dies during the Income Period.

The nominee will also have an option to receive the remaining Regular Guaranteed Payouts plus the Enhanced ROP as a lumpsum. The lumpsum amount shall be the present value of all outstanding future payouts at a discounted rate

Death Benefit:

You will have life cover during the Policy term. On Death the Sum Assured on Death plus AGP, if any shall be payable to the nominee as a lumpsum. At no time, the death benefit minus AGP, if any will be less than 105% of Total Premiums paid as on date of death, or the prevailing surrender value, whichever is higher. The policy will terminate immediately & automatically on the date of death.

Death after Policy Term (during Income Period): The Maturity Benefits will continue to be paid, as applicable.

For complete details of the policy, please refer to the policy document and Sales literature.

(UIN:116N188V07)

Criteria

Entry Age-

Min: 3 years

Max: Limited Pay: 55 years | Regular Pay: 60 years

Maturity Age-

Min: 18 years

Max: 72 years

Annualized Premium:

Min: Rs.30,000

Max: No limit, subject to Board Approved Underwriting Policy

Premium Payment Term: 5 to 12 years

Policy Term:

Regular Pay : Equal to PPT

Limited Pay : 10 and 15 years