

Kotak Guaranteed Fortune Builder

A Non-Participating Non-Linked Life Insurance Individual Savings Product

In life, you hope to fulfill all your dreams and naturally try to plan things accordingly. But life never fails to surprise. In this fast-changing world, you need a sense of financial security or a second source of income to safeguard your financial plans even in unpredictable times and to protect your loved ones in case of any unexpected circumstances.

Well, we understand your need and the best way is to give you the assurance of fulfilling your financial goals and protecting them against the uncertainties.

Presenting Kotak Guaranteed Fortune Builder (KGFB) a Life Insurance Plan to safeguard your family's future with an assurance to fulfil your goals. Further, you can also avail the plan option wherein you get the full premium amount returned. Thus, KGFB makes sure you always leap forward and can truly #BeUnstoppable

Plan Options -

1. Long Term Income: Under this option, you will have choice to receive Guaranteed Income in arrears for 15, 20 or 25 years commencing at the end of the Policy Term. You will have two options to avail Guaranteed Income: • Option A: Income with 100% Return of Total Premiums paid - Guaranteed Income will be paid in arrears as per the Income Benefit frequency during the Income Benefit Period.

At the end of Income Benefit Period, 100% of Total Premiums Paid (excluding loading for modal premium, if any) will be paid in lump sum along with the last guaranteed income payout.

Option B: Income only - Guaranteed Income will be paid in arrears as per the Income Benefit frequency during the Income Benefit Period, which commences at the end of the Policy Term.

You will have to select this option at inception and once opted it cannot be changed during the Policy Term.

2. Assured Wealth: Under this option, Guaranteed Yearly Additions (GYA) will accrue annually during the premium payment term on the accumulated premiums paid, commencing from the 1st end of 1 policy year and will continue till the end of premium payment term. After the end of premium payment term, You will have the option to encash the cash value of Guaranteed Yearly Additions any time during the

policy term, subject to minimum encashment amount of Rs. 2,000. For Single Premium Policies, Guaranteed Yearly Additions (GYA) will accrue annually during the first 5 years of the Policy only and You will have the option to encash the cash value of Guaranteed Yearly Additions any time after the end of 5th policy year. On survival till the end of policy term, Basic Sum Assured plus Loyalty Additions plus accrued Guaranteed Yearly Additions, if any will be paid to you in lump sum.

3. Early Income - Under this option, You will receive Guaranteed Early Income during Policy Term and Guaranteed Income after end of Policy Term, provided due premiums are paid and the policy is in force.

Guaranteed Early Income are expressed as percentage of Annualized Premium and will be paid in arrears in the same frequency as premium payment frequency opted by the You. In case You change the premium payment frequency during the premium payment term, Guaranteed Early Income Benefit frequency will also change accordingly. After the end of Policy Term, Guaranteed Income, will be paid in arrears during the Income Benefit Period as per the Income Benefit frequency opted by the You. You or your Nominee will also have an option to avail present value of the outstanding Guaranteed Income as lump sum anytime during the Income Benefit Period. On receipt of the request, all future Guaranteed Income will be paid in lump sum and Income Benefit Period will be terminated on payment of the present value. The present value of Guaranteed Income will be calculated using a discount rate of 9% p.a.

4. Bright Future

Under this option, You will receive Milestone Payouts in arrears for 3, 4, 5 or 6 years at the end of the Policy Term. Milestone Payouts will be paid as per Income Benefit Period in arrears and Income Benefit frequency opted by You. You will have option to change the Income Benefit frequency any time during the Policy Term or Income Benefit Period. You will have an option to avail present value of the outstanding Milestone Payouts as lump sum anytime during the Income Benefit Period. On receipt of the request, all future Milestone Payouts will be paid in lump sum and Income Benefit Period will be terminated on payment of the present value. The present value of Milestone Payouts shall be calculated using discount rate of 9% p.a.

Criteria

Entry Age (as on last birthday)

Long Term Income

Min - 1 Max - 60

Assured Wealth

Min - 90 Days

Max - For Limited Pay: 60 years

For Single Pay:

Option 1 - 60 years Option 2 - 40 years

Early Income - Min 8 Max 60

Bright Future - Min 8 Max 60

Maturity Age (as on last birthday)

Long Term Income

Min - 18 Max - 75

Early Income - Min - 18 Max - 70

Assured Wealth - Min - 18 Years

Max -For Limited Pay: 75 years

For Single Pay: Option 1 – 75 years

Option 2 – 55 years

Bright Future- Min 26 Years - Max 75 Years

Premium Payment Term (PPT)

Long Term Income

5 years / 7 years / 10 years / 11 years / 12 years

Assured Wealth

Single Pay/

5 years / 6 years / 7 years / 8 years /10 years

Deferment Period

Long Term Income

Min - 1 Years Max - 5 Years

Assured Wealth - Not Applicable

Policy Term -

For Single pay: 10 / 15 years

For 5 pay: 10 / 15 years

For 6 pay: 12 / 18 years

For 7 pay: 14 / 20 years

For 8 pay: 16 / 20 years

For 10 pay: 15 / 20 years

For Long Term Income Policy Term will be always PPT + Deferment Period.

Premium Levels

Minimum: ₹. 30,000 p.a.

Maximum: No Limits, subject to underwriting acceptance

For Assured Wealth Single Premium(Min Premium):

Option 1 – ₹.15,00,000

Option 2 – ₹.: 2,50,000