

Jana Small Finance Bank PAT for H1 FY26 at Rs. 177 Crs after accelerated provision of Rs. 222 Crs

Gross Loan Portfolio (GLP) and Deposits crosses Rs 30,000 Crs in Q2

Advances growth of 20% and Deposits growth of 31% Y-o-Y

Secured book grows by 34% Y-o-Y with Secured book now at 73%

CD ratio improves to 82.7% (excluding refinance from advances)

CAR at 20.7% (including interim profits for H1 FY26)

GNPA at 2.8%; NNPA at 0.9%

Bengaluru, Oct 17th, 2025: The Board of Directors of **Jana Small Finance Bank Limited** at its meeting held today, approved the financial results (subjected to a 'Limited Review' by the statutory auditors) for the quarter and half year ended 30th September, 2025.

Key Highlights for Q2 FY26

- **Asset GLP** stands at ₹31,655 crores, growing by 20% y-o-y with 73% share of secured assets.
 - **Secured assets** grows by 34% y-o-y and **Unsecured de-growth** is 7% y-o-y
- **Total Deposits** stands at ₹32,532 crores
 - **Deposits** growth of 31% y-o-y
 - **CASA** grows by 20% y-o-y; **TD** growth of 34% y-o-y
 - **Credit to Deposit ratio** improves to 91.4% in Q2 FY26 vs 100.2% in Q2 FY25
- **Capital Adequacy ratio at 19.7%** with Tier-1 CRAR of 18.8%
- Strong liquidity with **LCR** of 170%
- **GNPA** ratio is 2.8% and **NNPA** ratio is 0.9% with **PCR** at 82.0% (including technical write-off)
- **PAT of ₹177 crores** for H1 FY26 and **₹75 crores** for Q2 FY26 after providing for accelerated provision of ₹222 Crores in H1 FY26

Particulars	Q2 FY25	Q1 FY26	Q2 FY26	H1FY25	H1FY26
Regulatory Provision	149	46	132	291	178
Accelerated Provision	61	150	72	115	222
PBT	88	102	75	249	177
DTA	(8)	-	-	(19)	-
PAT	97	102	75	267	177
Adjusted PAT¹	149	252	147	364	399
Adjusted RoA²	1.8%	2.6%	1.5%	2.2%	2.0%
Adjusted RoE²	15.4%	23.7%	13.7%	19.1%	18.5%

¹Adjusted PAT is PAT + Accelerated provision – DTA

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said “ The first half of FY26 reflects strong business momentum for the Bank, with healthy growth in both deposits and advances. Our focus on building a granular and diversified balance sheet continues to yield results, supported by the trust of our customers and disciplined execution by our teams.

While challenges in MFI sector is on decline, our strategy to move towards having 95% of our portfolio either Secured book or covered under a Guarantee program will start paying off from next year onwards. This strategic shift will lead to a reduction in credit costs over the coming financial years. Overall profitability for the period was relatively softer due to the need to provide for accelerated provision in order to meet <1% NNPA criteria.

With the cost of funds further expected to decline in the coming quarters, we anticipate an improvement in Net Interest Margins (NIMs). The calibrated resumption of unsecured lending, along with continued moderation in Gross and Net NPAs, is expected to further support earnings momentum.

Backed by favourable macroeconomic conditions, prudent risk management, and operational strength, Jana Small Finance Bank is well positioned for sustained and profitable growth in the periods ahead.”

Profit and Loss Statement for the quarter ended 30 September 2025:

Particulars (in ₹ Crore)	Q2 FY25	Q1 FY26	Q2 FY26	H1 FY25	H1 FY26
Interest Income	1,166	1,252	1,305	2,333	2,557
Interest Expense	572	655	686	1,129	1,341
Net Interest Income	594	597	618	1,204	1,215
Other Income	176	264	247	365	512
Operating Income	769	861	866	1,568	1,727
Operating Expenses	471	563	587	914	1,150
Operating Margin	299	298	279	654	577
Provisions and Contingencies	210	196	204	406	400
Profit Before Tax	88	102	75	249	177
Taxes	(8)	-	-	(19)	-
Profit After Tax	97	102	75	267	177

Balance Sheet:

Particulars (in ₹ Crore)	As at 30 th September 2024	As at 30 th June 2025	As at 30 th September 2025
CAPITAL AND LIABILITIES			
Capital	105	105	105
Reserves & surplus	3,756	4,126	4,209
Deposits	24,808	29,426	32,532
Borrowings	3,547	4,225	3,810
Other liabilities and provisions	1,218	1,484	1,531
TOTAL	33,434	39,367	42,188
ASSETS			
Cash and balances with RBI	1,400	2,519	2,334
Balances with banks	504	496	349
Investments	5,816	7,594	8,644
Advances	24,861	27,825	29,743
Fixed assets	151	159	177
Other assets	702	774	940
TOTAL	33,434	39,367	42,188

Key Ratios:

Particulars	Q2 FY25	Q1 FY26	Q2 FY26
CASA to Total Deposit (%)	20.1%	17.8%	18.3%
Net Interest Margin	7.7%	6.7%	6.6%
Cost to Income Ratio	61.2%	65.4%	67.8%
Adjusted Return on Average Assets ¹	1.8%	2.6%	1.5%
Adjusted Return on Average Equity ¹	15.4%	23.7%	13.7%
Return on Average Assets (Annualised)	1.2%	1.1%	0.7%
Return on Average Equity (Annualised)	10.0%	9.8%	7.1%
Capital Adequacy Ratio (CAR) ²	20.3%	20.5%	20.7%
Gross NPA (%) ³	2.9%	2.8%	2.8%
Net NPA (%) ³	0.9%	0.9%	0.9%

¹Adjusted Return on Average Assets and Adjusted Return on Average Equity is calculated on Adjusted PAT where Adjusted PAT is reported PAT + Accelerated provision - DTA

²CAR includes interim period profits

³Advances for the purpose of GNPA/NNPA calculation includes Securitization book

About Jana Small Finance Bank

Jana Small Finance Bank, a scheduled commercial bank, is the 4th largest Small Finance Bank in India with an experience of over 17 years in lending and serving more than 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 23 states and 2 union territories, spread across 814 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 70%+ of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 27 years with a reputed and well-rounded Board.

Note: All Numbers are as on 30th September 2025 unless specified otherwise



August 2025: Jana Small Finance Bank has been recognized as the Runner-up for “Best Small Finance Bank in Growth” by the Indian Chambers of Commerce at the 3rd Emerging Asia Banking Conclave & Awards held in New Delhi.

For more details, please visit - <https://www.janabank.com/>

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