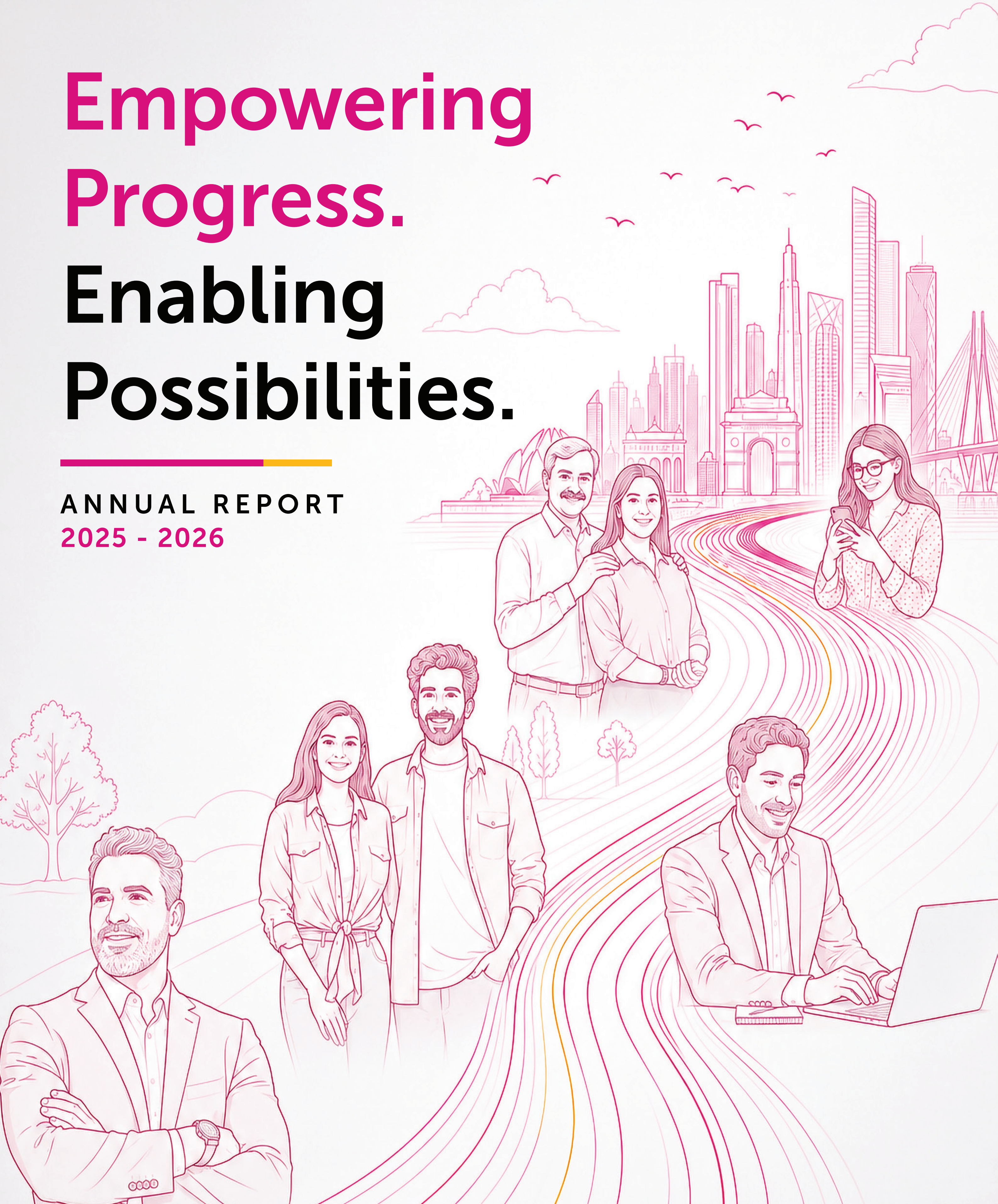
Jana Small Finance Bank

A SCHEDULED COMMERCIAL BANK

Empowering Progress. Enabling Possibilities.

ANNUAL REPORT
2025 - 2026



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KEY HIGHLIGHTS FOR THE YEAR

Assets

ADVANCES[1] / GROWTH (YOY)
Rs 36,289 CRS / 22.8%

DISBURSEMENTS / GROWTH (YOY)
Rs 26,926 CRS / 35.8%

SHARE OF SECURED ADVANCES[1]
73% [70%]

Liabilities

DEPOSITS / GROWTH (YOY)
Rs 35,784 CRS / 22.9%

RETAIL DEPOSITS[#]
62.6% [58.8%]

COST OF FUNDS
7.7% [8.1%]

Asset Quality

GROSS NPA*
2.3% [2.5%]

NET NPA*
0.9% [0.9%]

PROVISION COVERAGE RATIO
63% [66%]

Capital Structure

BOOK VALUE PER SHARE
Rs 424 [Rs 392]

CRAR
19.4% [20.7%]

TIER I CAPITAL ADEQUACY RATIO
17.5% [19.8%]

Operational Metrics

BANKING OUTLETS
822 [802]

PRESENCE IN STATES/UTs
23/2 [23/2]

ACTIVE CUSTOMERS
4.3 MN [4.2 MN]

Ratios

RETURN ON ASSETS (ROA)
0.8% [1.5%]

RETURN ON EQUITY (ROE)
7.6% [13.0%]

NET INTEREST MARGIN (NIM)
6.7% [7.6%]

P&L Metrics

NET INTEREST INCOME (NII)
Rs 2,593 CRS [2,355 CRS]

PRE-PROVISION OPERATING PROFIT (PPOP)
Rs 1,166 CRS [1,188 CRS]

PROFIT AFTER TAX (PAT)
Rs 326 CRS [501 CRS]

[1] Advances includes IBPC & Securitisation Book.
[#] Retail Deposits includes term deposits with value less than Rupees Three crores
[*] Advances for the purpose of GNPA/NNPA calculation includes Securitization and Direct Assignment book.
Figures in [ ] represents FY25 data

GROWTH JOURNEY

Assets

	ADVANCES[1] / GROWTH (YOY)	DISBURSEMENTS / GROWTH (YOY)	SHARE OF SECURED ADVANCES[1]
FY2026	Rs 36,289 CRS / 22.8%	Rs 26,926 CRS / 35.8%	73%
FY2025	Rs 29,545 CRS / 19.4%	Rs 19,830 CRS / 12.6%	70%
FY2024	Rs 24,746 CRS / 24.9%	Rs 17,605 CRS / 18.9%	60%
FY2023	Rs 19,808 CRS / 29.8%	Rs 14,812 CRS / 27.8%	56%
FY2022	Rs 15,241 CRS / 19.9%	Rs 11,586 CRS / 52.0%	50%
FY2021	Rs 12,706 CRS / 15.7%	Rs 7,624 CRS / (23.7)%	40%

Liabilities

	DEPOSITS / GROWTH (YOY)	RETAIL DEPOSITS[#]		COST OF FUNDS
FY2026	Rs 35,784 CRS / 22.9%	62.6%	Bulk = 3cr and above	7.7%
FY2025	Rs 29,120 CRS / 29.0%	58.8%	Bulk = 3cr and above	8.1%
FY2024	Rs 22,571 CRS / 38.2%	61.0%	Bulk = 2cr and above	7.8%
FY2023	Rs 16,334 CRS / 20.6%	70.2%	Bulk = 2cr and above	7.0%
FY2022	Rs 13,540 CRS / 9.3%	75.9%	Bulk = 2cr and above	7.4%
FY2021	Rs 12,386 CRS / 28.3%	73.5%	Bulk = 2cr and above	8.6%

Asset Quality

	GROSS NPA*	NET NPA*	PROVISION COVERAGE RATIO
FY2026	2.3%	0.9%	63%
FY2025	2.5%	0.9%	66%
FY2024	2.0%	0.5%	74%
FY2023	3.6%	2.4%	34%
FY2022	5.0%	3.4%	32%
FY2021	6.7%	4.8%	28%

Capital Structure

	BOOK VALUE PER SHARE	CRAR	TIER I CAPITAL ADEQUACY RATIO
FY2026	Rs 424	19.4%	17.5%
FY2025	Rs 392	20.7%	19.8%
FY2024	Rs 342	20.3%	19.0%
FY2023	Rs 278	15.6%	13.0%
FY2022	Rs 204	15.3%	11.8%
FY2021	Rs 193	15.5%	11.8%

Operational Metrics

	BANKING OUTLETS	PRESENCE IN STATES/UTs	ACTIVE CUSTOMERS
FY2026	822	23/2	4.3 MN
FY2025	802	23/2	4.2 MN
FY2024	808	22/2	5.4 MN
FY2023	754	22/2	4.6 MN
FY2022	715	22/2	3.7 MN
FY2021	619	20/2	3.1 MN

Ratios

	RETURN ON ASSETS (ROA)	RETURN ON EQUITY (ROE)	NET INTEREST MARGIN (NIM)
FY2026	0.8%	7.6%	6.7%
FY2025	1.5%	13.0%	7.6%
FY2024	2.4%	26.9%	8.0%
FY2023	1.1%	16.8%	7.8%
FY2022	0.1%	1.5%	7.3%
FY2021	0.5%	6.5%	8.4%

P&L Metrics

	NET INTEREST INCOME (NII)	PRE-PROVISION OPERATING PROFIT (PPOP)	PROFIT AFTER TAX (PAT)
FY2026	Rs 2,593 CRS	Rs 1,166 CRS	Rs 326 CRS
FY2025	Rs 2,355 CRS	Rs 1,188 CRS	Rs 501 CRS
FY2024	Rs 2,127 CRS	Rs 1,193 CRS	Rs 670 CRS
FY2023	Rs 1,660 CRS	Rs 1,000 CRS	Rs 256 CRS
FY2022	Rs 1,390 CRS	Rs 587 CRS	Rs 5 CRS
FY2021	Rs 1,263 CRS	Rs 439 CRS	Rs 84 CRS

[1] Advances includes IBPC & Securitisation Book.

[#] Retail Deposits includes term deposits with value less than Rupees Three crores

* Advances for the purpose of GNPA/NNPA calculation includes Securitization and Direct Assignment book.

Message from the Chairperson FY 2025–26

Chitra Talwar
Part-Time Chairperson and Independent Director

Dear Shareholders,

FY 2025–26 was a year that tested our resolve and rewarded our discipline. We navigated a complex operating environment, marked by persistent stress in the microfinance sector, evolving regulatory priorities and broader macroeconomic pressures and emerged with a business that is fundamentally stronger, more resilient and better positioned for the years ahead. I am proud to share the story of this year with you.

External environment and financial performance: A Year of Resilience and Momentum

FY 2025–26 unfolded against a complex external environment. While the Indian economy remained one of the fastest-growing globally, the financial services sector navigated a period of heightened regulatory focus, evolving customer expectations, tighter liquidity conditions in parts of the banking system and a more cautious credit environment, particularly in the microfinance segment. Across the industry, lenders prioritised portfolio quality, strengthened underwriting standards and recalibrated growth in response to emerging risks. Against this backdrop, our focus remained firmly on disciplined execution, prudent risk management and building a stronger, more resilient franchise.

The numbers this year are a testament to our resilience, strategic focus and continued progress across the business. For FY 2025–26, Jana Small Finance Bank recorded a Profit After Tax (PAT) of ₹326 crore. While the full-year performance reflects the weight of elevated provisioning in the earlier quarters, the trajectory of recovery through the year was clear and consistent. Q4 FY26 PAT stood at ₹140 crore, our strongest quarter of the year with Return on Assets at 1.3% and Return on Equity at 12.8%, demonstrating the earnings capacity of our model as credit costs normalised.

The Bank's total revenue grew 17% year-on-year. Net Interest Margin expanded to 7.22% in Q4, up from 6.61% in Q3, while our cost of funds declined to 7.46%. These are encouraging structural improvements rather than one-off effects, giving us confidence in the sustainability of our profitability trajectory. They also reflect the benefits of our continued focus on portfolio quality, funding optimisation and disciplined execution, positioning the Bank well to capture future growth opportunities while maintaining financial resilience.

Business Growth: Quality over Velocity

Our Gross Loan Portfolio closed the year at ₹36,289 crore, a 23% increase year-on-year. Q4 FY26 saw our highest-ever quarterly disbursement of ₹7,894 crore up 16% over Q3 a testament to the momentum we have built and the trust our customers place in us.

Importantly, the shape of our growth is changing. Secured assets grew 28% year-on-year and now constitute 73% of our total lending book, up from 70% in FY25. This reflects the outcome of deliberate strategic choices made over several years to strengthen the quality and resilience of our portfolio. On the liabilities side, total deposits grew 23% year-on-year to ₹35,784 crore, with CASA deposits also increasing by 23%.

We strengthened our digital investment and wealth platform through the launch of Digital Mutual Funds and IPO applications via ASBA. Customer adoption has been encouraging, with Mutual Fund Assets Under Management growing to ₹41.63 crore and over 18,000 IPO ASBA applications worth more than ₹1,520 crore submitted during the year. These initiatives deepen customer relationships and reinforce Jana's position as a trusted long-term financial partner.

Our Commercial Banking business continued to strengthen as a key growth engine. During the year, we broadened our business banking capabilities and invested in new growth areas that will enable us to build a full-service Commercial Banking franchise and support businesses across every stage of their growth.

Asset Quality: Building a More Resilient Portfolio

Asset quality was the defining challenge of FY25 and the defining improvement of FY26. The Gross NPA ratio moderated to 2.33% by year-end and the Net NPA ratio stood at 0.87%. Credit costs fell meaningfully from 0.79% in Q3 FY26 to 0.45% in Q4 FY26 confirming that the worst of the provisioning cycle is behind us.

Our approach to the microfinance segment remained measured and responsible. We moderated unsecured exposures, tightened origination standards, invested in collections infrastructure, and continued to leverage the Central Government Guarantee Programme to further mitigate cyclical risks in the microfinance portfolio. The industry went through a significant correction this year, but Jana came through it with integrity and with a cleaner, more conservative book.

Serving Customers, Building Trust

At Jana, our customers remain at the heart of every decision we make. As their financial needs continue to evolve, we have expanded our product offerings and strengthened our ability to support them at every stage of their financial journey. Over the past three years, we have significantly transformed our lending portfolio, increasing the share of secured assets from 60% in FY2023–24 to 70% in FY2024–25 and further to 73% in FY2025–26. This reflects our commitment to providing customers with a wider range of sustainable and responsible lending solutions while building a stronger and more resilient Bank. Our customer franchise continued to grow, reaching a customer base of 4.3 million as of March 31, 2026. Equally important, we remained focused on delivering a superior customer experience, resolving 95% of customer complaints and 95% of service requests within the prescribed turnaround timelines. Together with our continued investments in digital capabilities and process improvements, these efforts reinforce our commitment to making banking simpler, faster and more responsive for every customer we serve.

Customer Experience and Technology: Building for the Future

At Jana, our investments in technology are guided by a simple principle: every digital innovation must translate into a better customer experience. As customer expectations continue to evolve, we are focused on making banking simpler, faster, more intuitive and more accessible without losing the personal relationships that have always been at the heart of the bank.

During FY 2025–26, we continued to strengthen our digital capabilities across the customer lifecycle. From seamless account opening and paperless onboarding to faster credit decisions, digital lending journeys and enhanced service platforms, we are redesigning banking around customer convenience. Our technology investments are helping reduce turnaround times, improve responsiveness and deliver more personalised experiences across channels, ensuring that customers can engage with us whenever and however they choose.

At the same time, we are embedding advanced analytics and artificial intelligence into both customer-facing and internal processes. AI-powered solutions are supporting customer engagement, collections and tailored product offerings, while intelligent analytics are enabling better risk assessment and more informed decision-making across the organisation. These capabilities not only improve operational efficiency but also allow us to anticipate customer needs and serve them more effectively.

Importantly, we view technology as an enabler of trust rather than a substitute for human interaction. Digital capabilities enhance the quality, consistency and speed of service, while our people continue to provide the empathy, advice and relationship management that define the Jana experience. As we continue our digital transformation, our objective remains clear: to build a future-ready bank where technology strengthens customer relationships, expands financial inclusion and creates lasting value for all our stakeholders.

Our People: The Architecture of Our Progress

Behind every metric in this report is a person, a relationship manager serving customers with commitment, a collections officer navigating difficult conversations with empathy, a technology professional building platforms that power our future. Our colleagues are the true architects of Jana's progress and I extend my sincere appreciation for their resilience and dedication through a demanding year.

Strengthening our talent remains central to our long-term strategy. Our workforce grew to 26,000 plus during the year, supporting our expanding business and customer franchise, while our branch network increased from 802 to 822 locations, extending our reach to more communities across the country. We also continued to build our future talent pipeline through the National Apprenticeship Training Scheme (NATS), National Apprenticeship Promotion Scheme (NAPS) and the Aspiring Bankers Programme, creating opportunities for young professionals to build meaningful careers while strengthening the capabilities needed for our long-term growth.

We also continued to invest in leadership and capability development. Initiatives such as our Emotional Intelligence Leadership Development Programme equipped more than 100 leaders, including members of Senior Management, with the skills to lead with resilience, collaboration, and purpose in an increasingly dynamic environment.

Our success will continue to be shaped by the calibre, commitment and values of our people. As we build the next phase of Jana's journey, investing in their growth and leadership will remain one of our highest priorities.

Community & CSR: Banking With Purpose

For me personally and for Jana as an institution, the question has never been whether to invest in communities, it has always been how to do it with the greatest sincerity and impact. This year, that commitment took shape across 61 CSR projects spanning 18 states and 40 districts, each one of them driven not by obligation, but by the genuine passion of our employees who show up for these initiatives with the same energy they bring to their daily work.

Our CSR work this year touched lives across Education, Environment, Health, Poverty Alleviation, Hunger Relief, Livelihoods, Skilling, Rural Development, Para Sports and WASH (Water, Sanitation and Hygiene). These are not isolated acts of giving. They represent a coherent philosophy that a bank, which serves the underserved, cannot stop at the branch door. It must invest in the ecosystems around its customers, in their children's schools, their health, their dignity and their aspirations. Jana believes this deeply and we will continue to act on that belief.

Governance and Accountability

Sound governance is the foundation of every enduring institution. At Jana, our Board and the Management team remain firmly aligned in ensuring that growth is pursued with responsibility, transparency and accountability. Strong risk oversight, disciplined decision-making and an unwavering commitment to ethics continue to guide every aspect of our business.

As I assumed the role of Chairperson during the year, I would like to express my sincere appreciation to my predecessor, Mr. R. Ramaseshan, for his exemplary leadership and stewardship of the Bank. His guidance, together with the vision of our Founder Director, Mr. Ramesh Ramanathan, has been instrumental in shaping Jana's journey, from a microfinance institution to a Small Finance Bank and more recently, to a listed entity. On behalf of the Board, I extend my heartfelt gratitude to both Mr. Ramaseshan and Mr. Ramanathan, who retired from the Board during the year after completing their respective terms. Their contributions have laid a strong foundation on which we continue to build.

During the year, we also strengthened our Board by welcoming Mr. Ajay Rotti, Mr. Pankaj Razdan and Mrs. Malini Mallikarjun as Directors. Their diverse experience across finance, taxation, legal and financial services brings valuable perspectives that will further enhance our governance and strategic oversight. I look forward to working closely with them as we continue to guide Jana through its next phase of sustainable growth and value creation.

The Road Ahead

We enter FY 2026–27 with clarity of purpose and a strengthened balance sheet. Our priorities are clear - sustain the recovery in profitability, grow the secured lending book further, deepen our retail deposit franchise, continue investing in technology and maintain the highest standards of governance and customer service. With normalising credit costs and improving margins, we expect PAT growth in excess of 80% in FY27. That is a significant commitment, and one we make with conviction.

Our aspiration to become a Universal Bank remains unchanged. We believe Jana's journey, its scale, its diversified customer base, strong governance and purpose-driven mission provide a solid foundation for this next phase of our evolution. We will continue to strengthen our capabilities and meet the highest standards expected of a full-service bank. We remain committed to this journey and will reapply for the Universal Banking Licence at the appropriate time, with patience and discipline.

On behalf of the Board of Directors, I thank our customers for their trust, our employees for their dedication, our regulators for their guidance and you — our shareholders for your continued faith in this institution. What we are building at Jana is more than a larger bank—it is a stronger institution, defined by resilience, trust and a long-term commitment to creating value.

Warm regards,

Chitra Talwar

Part-Time Chairperson and Independent Director

Jana Small Finance Bank Limited

Message from the MD & CEO | FY 2025–26

Sprint 8.0: The Year of Resilience

Ajay Kanwal
MD & CEO

Dear Shareholders,

Every year tells a story. FY 2025–26 will be remembered as the year of resilience for Jana.

It was a year that tested the industry, demanded discipline and reinforced the importance of long-term thinking. While the after-effects of the microfinance cycle continued to weigh on the sector, we remained steadfast in our strategy—strengthening our balance sheet, deepening customer relationships, investing in our people and building a more resilient Bank for the future.

The numbers reflect that resilience. While maintaining a stable portfolio quality (with our GNPA at 2.33%), our Gross Loan Portfolio grew 23% to ₹36,289 crore and deposits increased 23% to ₹35,784 crore. Our customer franchise expanded from 4.2 million to 4.3 million customers, while our physical network grew to 822 branches across India. More importantly, we delivered these outcomes while making deliberate investments to strengthen the quality of our balance sheet and position Jana for its next phase of growth.

Looking back, what I feel most is gratitude.

Gratitude to our 4.3 million customers who continue to place their trust in Jana at every stage of their financial journey. Gratitude to our more than 26,000 colleagues whose commitment, spirit and customer-first mindset define our organisation. And gratitude to our Board, regulators, shareholders and partners for their continued confidence and guidance.

The resilience we demonstrated this year was not just about navigating a challenging environment. It was about using that period to build a stronger institution—one that is better diversified, more secure and better positioned to create long-term value for all stakeholders.

The Year of Resilience

The defining characteristic of FY 2025–26 was resilience.

As the industry continued to work through the after-effects of the microfinance cycle, we chose prudence over short-term profitability. We accelerated provisioning, strengthened portfolio quality and continued investing in the long-term capabilities of the Bank. These decisions weighed on near-term earnings but significantly improved the quality and resilience of our franchise.

Our Gross NPA improved to 2.33%, while Net NPA reduced to 0.87%, reflecting disciplined credit management and consistent execution across multiple business cycles.

To further mitigate cyclical risks in the microfinance portfolio, we continued to leverage the Central Government Guarantee Programmes. During the year, the scale of coverage increased significantly and, as at 31 March 2026, 77% of our microfinance portfolio was covered under the programme. While the Bank incurred a cost of ₹55 crore during FY26, claims under the programme are expected to commence from the second half of FY27 in accordance with the scheme design.

Despite elevated provisioning, the Bank delivered a full-year Profit After Tax of ₹326 crore. More importantly, we enter the new financial year with a significantly stronger balance sheet, improving asset quality and renewed earnings momentum.

The challenges of the last two years have strengthened Jana. We have emerged with a cleaner portfolio, stronger risk discipline and a sharper strategic focus. The difficult work is largely behind us, and the foundations for the next phase of growth are firmly in place.

Building a More Secure Bank

One of the critical priorities of Jana's strategy has been to build a secured, diversified and resilient loan portfolio.

Today, 73% of our Gross Loan Portfolio is secured—a reflection of years of disciplined execution rather than a short-term shift in strategy. During FY26, our secured portfolio grew by 28%, led by continued momentum across Home Loans, Loan Against Property, Gold Loans and Two-Wheeler Finance.

Behind these products are the aspirations of millions of Indians. Families purchasing their first home. Entrepreneurs expanding their businesses. Young professionals financing their first vehicle. Our role extends beyond providing credit—we partner our customers through important milestones in their lives.

Housing Loans and Loan Against Property remain central pillars of our strategy. Through our HOME360 relationship model, we are transforming borrowers into long-term banking customers by deepening engagement across deposits, payments and wealth solutions. This reflects our broader ambition of becoming our customers' primary banking partner rather than simply their lender.

Momentum strengthened through the year. In the fourth quarter, the Bank recorded its highest-ever quarterly disbursement of ₹7,894 crore, representing a 16% increase over the previous quarter. This performance reflects improving customer demand, disciplined execution and growing confidence in Jana's diversified business model.

The combination of a steadily expanding secured portfolio, together with prudent insulation of the remaining unsecured portfolio through Government guarantee programmes, is steadily transforming Jana into a more resilient and predictable banking franchise.

Commercial Banking: Powering India's Growth

Commercial Banking continued to evolve into one of Jana's most important growth engines.

While our strong MSME secured lending franchise remains at the heart of the business, we have steadily broadened our capabilities to become a more comprehensive banking partner for businesses across their growth journey.

During the year, we expanded our working capital offerings through Supply Chain Finance, including Purchase and Sales Invoice Discounting, TReDS financing and Inland Bank Guarantees. We also introduced Cash Credit and GST-linked Overdraft facilities, enabling faster credit decisions through simplified digital assessment while supporting the working capital requirements of MSMEs.

Recognising the increasing investment needs of India's entrepreneurial ecosystem, we also launched Machinery Finance to support capital expenditure across a wide range of industries.

Equally important has been the investment in future capabilities. During the year, we established dedicated leadership teams for Agri Supply Chain Finance, Commercial Real Estate, and Trade & Foreign Exchange businesses. These businesses will be rolled out during FY2026–27 and will significantly broaden Jana's ability to serve commercial customers across capital expenditure, working capital and cross-border banking requirements.

Our ambition is clear: to build a full-service Commercial Banking franchise that supports India's entrepreneurs with comprehensive financial solutions through every stage of their growth.

Deposits: Trust That Continues to Deepen

If lending reflects our ability to support and enable fulfilment of customer aspirations, deposits reflect something even more fundamental—trust.

During FY2025–26, total deposits grew by 23% to ₹35,784 crore, while CASA deposits also recorded healthy growth of 23%. These numbers are far more than financial metrics. They represent millions of customers choosing Jana as their trusted banking partner.

Behind every deposit is a story—a homemaker building financial security for her family, a small entrepreneur managing business cash flows, a salaried professional planning, or a senior citizen seeking safety for lifelong savings. Every account opened reflects confidence in our institution, our people and our promise.

We have worked hard to earn that confidence by combining the accessibility of our branch network with the convenience of digital banking and the warmth of personalised service. We believe banking remains a relationship business, and technology should strengthen—not replace—that relationship.

Our improving deposit franchise is also enhancing the quality of our balance sheet. During the fourth quarter, our Net Interest Margin improved to 7.22%, up from 6.61% in the previous quarter, while our Cost of Funds reduced to 7.46% compared with 8.03% a year ago. These trends demonstrate the growing strength of our liability franchise and position us well for the next phase of profitable growth.

Strengthening Our Digital Investment & Wealth Management

As customer relationships deepen, so do customer expectations. Increasingly, our customers look to Jana not only for banking services but also for solutions that help them build long-term financial well-being.

During the year, we significantly expanded our digital investment and wealth management platform. The launch of our Digital Mutual Fund platform across Mobile and Internet Banking, together with IPO applications through ASBA, marked another important milestone in our journey towards becoming a comprehensive financial partner.

We also strengthened our investment ecosystem by onboarding an additional Asset Management Company, taking our network to eight AMCs, while expanding strategic partnerships across Demat, Trading, Mutual Funds and IPO services.

Customer adoption has been encouraging. Mutual Fund Assets under Management increased to ₹41.63 crore, while customers submitted more than 18,000 IPO ASBA applications amounting to over ₹1,520 crore during the year. Beyond generating fee income, these initiatives deepen customer engagement and reinforce Jana's position as the primary financial partner across multiple life stages.

Going forward, we will continue to expand our investment offerings, strengthen partnerships and leverage technology to provide a secure, seamless and customer-centric wealth management experience.

Building the Jana Brand

One of the highlights of the year was our partnership with Royal Challengers Bengaluru as their Official Banking Partner during IPL 2026.

At first glance, a bank and a cricket team may appear to have little in common. Yet both are built on resilience, ambition and an unwavering belief in long-term success. Both represent Bengaluru—a city that celebrates innovation, entrepreneurship and aspiration. Above all, both have earned the loyalty of communities that have remained committed through every high and low.

For Jana, this partnership was about much more than brand visibility. It reflected our ambition to connect with a new generation of customers and to represent a modern, confident and aspirational India. As our franchise continues to grow, our brand must evolve alongside it—remaining authentic, trusted and increasingly relevant to customers across the country.

Digital: Building the Bank of the Future

Digital transformation is no longer a separate agenda at Jana—it is becoming the foundation upon which the Bank operates.

Across customer journeys, operations, risk management and employee productivity, technology is enabling us to deliver banking that is simpler, faster and more accessible. From digital account opening and paperless lending journeys to API-enabled platforms and intelligent collections, we continue to embed technology into every aspect of our business.

During FY2025–26, we accelerated the adoption of Artificial Intelligence across both customer and employee journeys. AI-powered voice assistants now support collections, customer engagement and cross-sell opportunities, while internally our AI-driven Branch Report Cards provide managers with timely performance insights, helping drive faster and better-informed decision-making.

We also completed successful pilots in conversational AI and intelligent document verification, laying a strong foundation for broader AI deployment across the Bank.

As we move into Sprint 9.0, our ambition is to progress from AI-assisted engagement to AI-enabled banking—where customers can seamlessly interact with Jana across multiple channels while continuing to benefit from the highest standards of security, governance and regulatory compliance.

Technology, however, is only an enabler. Our objective remains unchanged: to make banking easier, more intuitive and more rewarding for every customer.

Our People: The Heart of Jana

Every strategy ultimately succeeds because of people.

At Jana, culture has always been one of our greatest competitive advantages. Our no-cabin philosophy, transparent performance culture, Family Connect programme and continued investment in learning are all rooted in one simple belief—that when people grow, organisations grow with them.

FY2025–26 demanded steadfastness from every member of the Jana family. Throughout a challenging operating environment, our colleagues continued serving customers with professionalism, empathy and unwavering commitment. Whether mobilising deposits, supporting borrowers, strengthening collections or driving operational excellence, they demonstrated what the Jana spirit truly represents.

During the year, our workforce expanded from 25,381 to 26,246 colleagues, supported by more than 5,250 new hires across the organisation. We also continued investing in the future talent pipeline through the National Apprenticeship Training Scheme (NATS), National Apprenticeship Promotion Scheme (NAPS) and our Aspiring Bankers Programme, creating opportunities for young professionals while building capabilities for the future.

Leadership development remained an important priority. More than 100 leaders, including members of Senior Management, participated in our Emotional Intelligence Leadership Programme, strengthening capabilities in self-awareness, resilience, empathy and leadership effectiveness.

As Jana continues to grow, our greatest investment will continue to be in our people. Because while technology, products and processes will evolve, it is our culture that will always define who we are.

Governance: The Foundation of Sustainable Growth

Strong governance is rarely visible in day-to-day banking, but it underpins every decision we make.

Under the leadership of our Chairperson, Mrs. Chitra Talwar, and with the guidance of an experienced and diverse Board, we remain committed to the highest standards of governance, accountability and transparency. Every strategic decision is evaluated with discipline, every risk is rigorously assessed and every stakeholder interaction is guided by integrity.

During the year, we bid farewell to our Founder Director, Mr. Ramesh Ramanathan, and former Chairman, Mr. R. Ramaseshan, upon completion of their respective tenures. Their vision, leadership and unwavering commitment were instrumental in transforming Jana from a microfinance institution into a listed bank. On behalf of the entire organisation, I extend our heartfelt gratitude for their extraordinary contribution to Jana's journey.

We were equally pleased to welcome three distinguished professionals to our Board—Mr. Ajay Rotti, Mr. Pankaj Razdan and Mrs. Malini Mallikarjun. Their extensive experience across finance, taxation, banking, legal and governance will further strengthen our Board and support Jana's continued growth.

Good governance is not simply about compliance. It is about earning trust every day—from our customers, regulators, shareholders and employees. That trust remains one of Jana's most valuable assets, and we will continue to protect and strengthen it with unwavering commitment.

Jana in Society: Purpose beyond Banking

At Jana, we have always believed that banking is a privilege. With that privilege comes the responsibility to create lasting value beyond the balance sheet.

Our commitment to inclusive growth extends beyond providing financial services. It is reflected in the communities we serve, the partnerships we build and the opportunities we help create.

During FY2025–26, we implemented 61 CSR projects across 18 states and 40 districts, positively impacting thousands of lives through initiatives spanning education, healthcare, livelihood creation, rural development, environmental sustainability, hunger alleviation, skilling, para sports and WASH.

What makes these initiatives meaningful is not merely their scale, but the passion with which our employees participate. Across the country, Jana colleagues continue to volunteer their time, energy and expertise, demonstrating that our purpose extends well beyond banking. Together, we are helping build stronger, healthier and more resilient communities.

As Jana grows, so too will our commitment to creating sustainable social impact.

Recognition: Celebrating Excellence

Awards are never an objective in themselves. They are, however, an important validation that we are moving in the right direction.

During the year, Jana was honoured with several prestigious recognitions, including:

- Outstanding Performance in Digital Payments (1st Position – Small Finance Bank Category) at the Digital Payments Awards 2023–24 organised by the Department of Financial Services, Ministry of Finance.

- Highest Guarantee Coverage – FY2025 (Small Finance Bank Category) from CGTMSE, recognising our commitment to expanding credit access to India's MSMEs.
- Runner-up – Best Small Finance Bank in Growth at the Emerging Asia Banking Conclave & Awards organised by the Indian Chamber of Commerce.
- Best Print Advertising and Best TV Advertising at the BankFin360 Awards by afaqs!, recognising the continued evolution of the Jana brand.
- Best Small Finance Bank at the Business Today Banking & Economy Summit & Best Banks Awards, based on an independent assessment conducted in partnership with KPMG.

Each recognition belongs not to the institution alone, but to every colleague who serves our customers with dedication every single day.

FY 2025–26: Performance at a Glance

Sprint 8.0 delivered another year of disciplined growth and strengthened fundamentals.

- Gross Loan Portfolio: ₹36,289 crore (23% YoY growth)
- Total Deposits: ₹35,784 crore (23% YoY growth)
- Secured Assets: 73% of Gross Loan Portfolio; secured portfolio grew 28% YoY
- Gross NPA: 2.33%
- Net NPA: 0.87%
- Net Interest Margin (Q4 FY26): 7.22%
- Cost of Funds (Q4 FY26): 7.46%
- Profit After Tax (Q4 FY26): ₹140 crore
- Full-Year Profit After Tax: ₹326 crore
- Highest-ever quarterly disbursement: ₹7,894 crore

These numbers tell an important story. They reflect disciplined execution, prudent risk management and the resilience of a franchise that has continued to strengthen through every phase of the cycle.

Looking Ahead: Sprint 9.0 – The Year of Acceleration

As we enter FY2026–27, I believe Jana stands at an important inflection point.

The last two years were about resilience—strengthening our balance sheet, navigating the industry-wide microfinance cycle with discipline, investing in our franchise and laying the foundations for sustainable long-term growth. Sprint 9.0 is about unlocking the full benefits of that work.

With the microfinance cycle now firmly behind us, normalising credit costs, improving operating leverage, a stronger liability franchise and continued business momentum, we expect Jana's earnings power to improve significantly. Based on these fundamentals, we expect Profit After Tax to grow by more than 80% during FY2026–27.

Equally important is the continuing transformation of our balance sheet. Today, 73% of our portfolio is secured. In addition, more than 80% of our remaining microfinance portfolio is covered under Government guarantee programmes. In effect, Jana is increasingly becoming a secured bank—

combining the reach of inclusive lending with the resilience and stability of a secured balance sheet. This evolution will continue to improve the quality, predictability and sustainability of our earnings in the years ahead.

Our liability franchise is also entering a new phase. We expect continued growth in CASA, further optimisation of our cost of funds and deeper primary banking relationships, providing a strong platform for profitable and sustainable expansion.

Innovation will remain a key growth driver. During the year ahead, we will introduce FCNR deposits for our NRI customers, Finance Against Shares, Credit Line on UPI and Trade Finance solutions for MSMEs and exporters. At the same time, we will move from AI-assisted engagement to AI-enabled banking, delivering simpler, faster and more personalised customer experiences while maintaining the highest standards of security, governance and regulatory compliance.

Our aspiration to become a Universal Bank remains unchanged. While our application was returned during the year, we view it as a temporary setback and remain fully committed to building the scale, governance and capabilities required before reapplying at the appropriate time.

The work of the past two years has positioned Jana at the beginning of an exciting new chapter. We have a stronger balance sheet, a more diversified business model, improving operating leverage, a growing secured portfolio and a clear strategy for profitable growth.

India is entering one of the most exciting periods in its economic history—driven by rising aspirations, digital transformation, entrepreneurship and financial inclusion. We believe Jana is exceptionally well positioned to participate in this opportunity and to create enduring value for our customers, employees and shareholders.

Sprint 9.0 is not simply another financial year. It is the beginning of Jana's next phase of growth.

A Word of Gratitude

As I conclude, I would like to express my heartfelt gratitude to everyone who has contributed to Jana's journey.

To our regulators, thank you for your guidance, your trust and for providing the framework that enables the banking system to grow with strength and integrity.

To our Board, thank you for your wisdom, encouragement and unwavering commitment to the highest standards of governance.

To our shareholders, thank you for your continued confidence and long-term belief in Jana. Your support enables us to invest patiently and build a stronger institution for the future.

To our partners and communities, thank you for walking this journey with us and helping us extend our purpose beyond banking.

Most importantly, to our 26,000-plus colleagues across the country—thank you.

Thank you for serving every customer with empathy, for living our values every day and for demonstrating extraordinary resilience through a demanding period. Your passion, commitment and belief define Jana far more than any financial metric ever could.

Finally, to our 4.3 million customers, thank you for placing your trust in us. Every account you open, every deposit you make and every loan you take is a vote of confidence in Jana. We value that trust deeply, and we remain committed to earning it every single day.

Sprint 8.0 was the year of resilience.

Sprint 9.0 will be the year we convert that resilience into accelerated growth, stronger profitability and lasting value for every stakeholder.

Our journey has never been about building the biggest bank.

It has always been about building one of the most trusted.

That journey continues—with confidence, with humility and with an unwavering belief in India's future.

Warm regards,
Ajay Kanwal
MD & CEO
Jana Small Finance Bank

Board of Directors

Chitra Talwar

Part Time Chairperson
and Independent Director

Ajay Kanwal

MD & CEO

Krishnan Subramania Raman

Executive Director

Rahul Khosla

Non-Executive and
Non-Independent
Nominee Director

Dr. Subhash C. Khuntia

Independent Director

Up to 27th July 2026

K. Srinivas Nayak

Independent Director

Pammi Vijaya Kumar

Independent Director

Mr. Dinesh C Patwari

Independent Director

Rakesh Joshi

Independent Director

Ajay Rotti

Independent Director

Pankaj Razdan

Independent Director

Malini B Mallikarjun

Independent Director

Leadership Team

Ajay Kanwal

MD & CEO

Krishnan Subramania Raman

Executive Director & Head – Retail Financial Services

Abhilash Sandur

Chief Financial Officer

Amit Raj Bakshi

Chief Human Resources Officer

Asheesh Maroo

Chief Credit Officer

Ashish Gopal Saxena

Chief Information & Digital Officer

Chitra Menon

Chief Compliance Officer

Gopal Tripathi

Head - Treasury and Capital Markets

Lakshmi R N

Company Secretary and Compliance Officer

M Ramachandran

Head – Internal Audit

Naveen Goel

Head – Commercial Banking Group

Pradeep Rebello

Head – Vehicle Loan

Rajesh Kumar Sharma

Chief Operating Officer

Rincoo Vachha

Head – Affordable & Micro Housing Loan

Shrinivas Murty

Head – Branch Banking & Chief Marketing Officer

Satish Ramachandran

Chief Risk Officer

Sudhir Madhavan

Head - Strategic Alliance

CSR INITIATIVES

Corporate Social Responsibility | Impact Snapshot

Key Impact Metrics

₹85.0 Mn	61	18	40
Total CSR Spend	Beneficiaries Supported	States Covered	Districts Reached

Highlights

CSR Focus Areas & Geographic Reach

Focus Areas	
Health, Poverty & Hunger	22 initiatives
Education	12 initiatives
Environment	12 initiatives
WASH – Water & Sanitation	6 initiatives
Rural Development	4 initiatives
Livelihoods & Skilling	4 initiatives
Para Sports	1 initiative

Top States by Reach	
Maharashtra	9 projects
Assam	9 projects
Karnataka	6 projects
Tamil Nadu	6 projects
West Bengal	5 projects
Madhya Pradesh	4 projects
Chhattisgarh	3 projects
Haryana	3 projects

NOTICE FOR CONVENING 20TH ANNUAL GENERAL MEETING OF JANA SMALL FINANCE BANK LIMITED

Notice is hereby given that the 20th Annual General Meeting ("AGM") of the Members of Jana Small Finance Bank Limited ("**JSFB**" or "**Bank**") will be held through video conference("VC") /Other Audio Visual Means ("**OAVM**") on Tuesday, 29th September 2026 at 11.00 AM to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1: To receive, consider and adopt the Standalone Audited Financial Statements of the Bank for the financial year ended 31st March 2026, together with the schedules, notes and annexures thereto, the reports of the Board of Directors and the Auditors thereon.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** the Audited Financial Statements of the Bank for the financial year ended 31st March 2026 together with the schedules and annexures thereto and the reports of the Board of Directors and the Auditors thereon as circulated, be and are hereby received, considered and adopted."

ITEM NO. 2: To re-appoint Mr. Rahul Khosla (DIN: 03597562), the director, who retires by rotation, and being eligible, offered himself for re-appointment.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, Mr. Rahul Khosla (DIN: 03597562), Director of the Bank, who retires by rotation at this meeting and who being eligible has offered himself for re-appointment, be and is hereby re-appointed as Non-Executive Director of the Bank, liable to retire by rotation."

SPECIAL BUSINESS:

ITEM NO. 3: To approve the remuneration of Mr. Ajay Kanwal (DIN: 07886434), Managing Director & CEO of the Bank for the financial year 2026-27.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 and 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and provisions of Section 35B and other applicable provisions, if any, of the Banking Regulation Act, 1949 and the rules, guidelines and circulars issued by the Reserve Bank of India (the "RBI") in this regard, from time to time, and any other applicable Laws, Rules and Acts [including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force] and subject to all other requisite approvals, permissions and sanctions as may be required and subject to such conditions as may be prescribed by any statutory authority while granting such approvals and in consonance with the provisions of Articles of Association of the Bank and pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") and Board of Directors of the Bank, approval of members of the Bank be and is hereby accorded for payment of remuneration to Mr. Ajay Kanwal (DIN: 07886434), Managing Director & CEO of the Bank, as detailed below with effect from 01st April 2026 and the same shall continue till any further revision, on the terms and conditions as may be approved by RBI:

Particulars	Amount in Rupees (per annum)
Fixed pay (including perquisites)*	6,08,81,100
Variable pay (including cash and stock options)	6,69,69,210
Total Remuneration	**12,78,50,310**

* Includes corporate club membership: Payment of subscription and other fees up to Rs. 1,20,000/- p.a. plus applicable GST (forming part of the fixed pay)

RESOLVED FURTHER THAT pursuant to the Reserve Bank of India (Small Finance Banks – Governance) Directions, 2025 dated November 28, 2025, the Board and/or NRC be and is hereby authorised to make suitable adjustments, if any, between Fixed Pay & Variable Pay including its components while keeping the overall remuneration within limits given hereinabove in compliance of RBI circular and in compliance of changes that the RBI may instruct in this regard.

RESOLVED FURTHER THAT Mrs. Lakshmi R N, Company Secretary of the Bank be and is hereby authorised for and on behalf of the Bank to do or cause to do all acts, matters, deeds and things and give such directions as may be required, necessary, expedient or desirable for giving effect to the above resolution and make all such filings as are required under the Companies Act, 2013."

ITEM NO. 4: To approve the remuneration of Mr. K S Raman (DIN: 10380292), Executive Director of the Bank for the financial year 2026-27.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 and 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and provisions of Section 35B and other applicable provisions, if any, of the Banking Regulation Act, 1949 and the rules, guidelines and circulars issued by the Reserve Bank of India (the "RBI") in this regard, from time to time, and any other applicable Laws, Rules and Acts [including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force] and subject to all other requisite approvals, permissions and sanctions as may be required and subject to such conditions as may be prescribed by any statutory authority while granting such approvals and in consonance with the provisions of Articles of Association of the Bank and pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") and Board of Directors of the Bank, approval of members of the Bank be and is hereby accorded for payment of remuneration to Mr. K S Raman (DIN: 10380292), Executive Director of the Bank, as detailed below with effect from 01st April 2026 and the same shall continue till any further revision, on the terms and conditions as may be approved by RBI:

Particulars	Amount in Rupees (per annum)
Fixed pay (including perquisites)*	2,09,65,416
Variable pay (including cash and stock options)	2,30,61,958
Total Remuneration	**4,40,27,374**

** Corporate club membership :* Payment of subscription and other fees up to Rs. 1,20,000/- p.a. plus applicable GST and an amount of Rs. 6,78,000 reimbursed post the approval by RBI is also considered as part of his fixed pay for the year 2026-27

RESOLVED FURTHER THAT pursuant to the Reserve Bank of India (Small Finance Banks – Governance) Directions, 2025 dated November 28, 2025, the Board and/or NRC be and is hereby authorised to make suitable adjustments, if any, between Fixed Pay & Variable Pay including its components while keeping the overall remuneration within limits given hereinabove in compliance of RBI circular and in compliance of changes that the RBI may instruct in this regard.

RESOLVED FURTHER THAT Mr. Ajay Kanwal, Managing Director & CEO and Mrs. Lakshmi R N, Company Secretary of the Bank be and are hereby severally authorised for and on behalf of the Bank to do or cause to do all acts, matters, deeds and things and give such directions as may be required, necessary, expedient or desirable for giving effect to the above resolution and make all such filings as are required under the Companies Act, 2013."

ITEM NO 5. Re-Appointment of Mr. K S Raman (DIN: 10380292) as Executive Director of the Bank:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT subject to applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) and Articles of Association of the Company and subject to the prior approval of the Reserve Bank of India and as recommended by the Nomination and Remuneration Committee of the Board and the Board of Directors, the consent be and is hereby, accorded to re-appoint Mr. K S Raman as Executive Director of the Bank, for a period of three years with effect from 01st January 2027.

RESOLVED FURTHER THAT Mrs. Lakshmi R. N, Company Secretary of the Jana Small Finance Bank be and is hereby severally authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required including submission of necessary application to the Reserve Bank of India for approval of his re-appointment.

RESOLVED FURTHER THAT the copies of the foregoing Resolution certified to be true copies by the Company Secretary be furnished to whomsoever concerned as may be deemed necessary."

By the order of the board

For JANA SMALL FINANCE BANK LIMITED

Lakshmi R N

Company Secretary & Compliance Officer
Membership Number – A14234

Place: Bengaluru
Date: August 13, 2026

NOTES:

i. The Ministry of Corporate Affairs ('MCA'), inter alia, vide its General Circular No(s). 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as 'MCA Circulars'), has permitted the holding of the AGM through Video Conferencing ('VC') or through Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue.

Further, the Securities and Exchange Board of India ('SEBI') vide its Circular(s) dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars') and other applicable circulars issued in this regard, has provided relaxations from compliance with certain provisions of the SEBI Listing Regulations.

In compliance with the applicable provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circulars, the 20th AGM of the Company is being held through VC/OAVM on Tuesday, 29th September 2026 at 11.00 AM (IST). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at The Fairway Business Park, First Floor, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071.

The Statement pursuant to Section 102(1) of the Companies Act, 2013, as amended ('Act'), setting out the material facts concerning the business with respect to Item No(s). 3 to 5 forms part of this Notice. Further, relevant information pursuant to Regulation(s) 36 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and disclosure requirements in terms of Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation and seeking re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is furnished as Annexure to this Notice.

ii. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and such proxy need not be a Member of the Bank. Since this AGM is being held through VC/OAVM facility for appointment of proxies by the Members will not be available. Further, attendance, proxy and route map being not applicable and hence not enclosed.

iii. Participation of Members through VC/OAVM will be reckoned for the purpose of quorum as per Section 103 of the Companies Act.

iv. Corporate Members intending to authorize their representative(s) to participate and vote at the meeting are requested to send a certified copy of the Board resolution/ authorization letter to the Scrutinizer Mr. Nagendra D Rao at nagendradrao@gmail.com.

v. Pursuant to the provisions of Sections 107 and 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and circulars issued by the Ministry of Corporate Affairs, the Bank is pleased to provide its Members, facility to exercise their votes during the course of the AGM by electronic means. The business may also be transacted through remote e-Voting prior to the AGM. While detailed instructions have been provided as part of this Notice, schedule for remote e-Voting is as under:

Date and time of commencement of remote voting through electronic means	26th September 2026, 9.00 AM
Date and time of conclusion of remote voting through electronic means	28th September 2026, 5.00 PM

vi. Any person who acquires shares of the Bank and becomes a member after sending of the Notice and holding shares as on the cut-off date, may obtain login ID and password by sending a request to evoting@nsdl.co.in. However, if he/she is already registered with NSDL/CDSL for remote e-Voting, then he/she can use his/her existing user ID and password for casting vote.

vii. Once the vote on a resolution is cast, the Member shall not be allowed to change it subsequently. The voting right of Members shall be in proportion to the shares in the paid-up capital of the Bank, as on the cut-off date i.e., Wednesday, 23rd September 2026.

viii. Members who have exercised their right to vote by remote e-Voting may attend the Annual General Meeting but shall not be allowed to cast vote again during the AGM.

ix. Members can join the AGM through VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 Members on a first come first serve basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Chairpersons of the (i) Audit Committee (ii) Nomination and Remuneration Committee and (iii) Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction.

x. Members present at the AGM through VC/OAVM and who have not cast their vote on the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the AGM.

xi. In case of joint Shareholders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

xii. Resolutions assented to by requisite majority of the Members by means of remote e-Voting shall be deemed to have been duly passed at the Annual General Meeting.

xiii. The Board of Directors has appointed Mr. Nagendra D Rao, Practicing Company Secretary (FCS 5553; COP 7731) having office at Vagdevi, 543/A, 7th main, 3rd cross, S.L. Bhyrappa Road, Hanumantha Nagar, Bengaluru – 560019 as Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner. The results of voting on the above resolutions shall be declared not later than two working days from the conclusion of the Annual General Meeting of the Bank. The results declared along with the Scrutinizer's Report will be communicated to the Stock Exchanges i.e., National Stock Exchange Limited ("NSE") and BSE Limited ("BSE") and shall be made available on the Bank's website and on the website of NSDL.

xiv. The Register of Members and Share Transfer Books of the Bank will remain closed from 24th September 2026 to 29th September 2026 (both days inclusive).

xv. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, will be available electronically for inspection to the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Member(s) from the date of circulation of this Notice up to the date of the AGM i.e., 29th September 2026. Members seeking to inspect such documents may send an e-mail to investor.grievance@jana.bank.in.

xvi. The Annual Report 2025-26 and the Notice to the 20th AGM along with instructions for e-Voting are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Depository Participant(s). Further, in line with the Ministry of Corporate Affairs (MCA), Notice calling the AGM along with the Annual Report have been uploaded on the website of the Bank at www.jana.bank.in . The Notice can also be accessed from the website of the Stock Exchange i.e., www.nseindia.com and www.bseindia.com as also from the NSDL portal i.e., www.evoting.nsdl.com.

For ease of conduct, members who would like to ask questions/ express their views on the items of the businesses to be transacted at the meeting can send in their questions/ comments in advance by sending an email to investor.grievance@jana.bank.in at least seven days prior to the meeting, mentioning their name, demat account no., e-mail Id, mobile number etc. The queries may be raised precisely and in brief to enable the Bank to answer the same suitably depending on the availability of time at the meeting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. NSDL Mobile App is available on App Store Google Play Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned herewith for seamless voting experience.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

Password details for shareholders other than Individual shareholders are given below:

5. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   a. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   b. How to retrieve your 'initial password?

      i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com

   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

7. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

8. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

9. Now, you will have to click on "Login" button.

10. After you click on the "Login" button, Home page of e-Voting will open.

11. Password details for shareholders other than Individual shareholders are given below:

    a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c. How to retrieve your 'initial password'?

i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

12. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a. Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b. Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

13. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

14. Now, you will have to click on "Login" button.

15. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nagendradrao@gmail.com with a copy marked to evoting@nsdl.com . Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre/ Mr. Falguni Chakraborty at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. Shareholders are requested to provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor.grievance@jana.bank.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
2. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the meeting through laptops for better experience.
3. Further Members will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

ANNEXURE TO THE NOTICE:

Item No. 2

Mr. Rahul Khosla, was re- appointed by the Members in the 17th AGM held on 23rd June 2023 as a Non-Executive Non-Independent Director liable to retire by rotation and being eligible, has offered himself for reappointment.

Additional information about Mr. Rahu Khosla as per Secretarial Standard-2 read with Regulation 36(3) of SEBI (LODR) Regulations, 2015:

<table>
<tr><td>Name</td><td>Mr. Rahul Khosla</td></tr>
<tr><td>DIN</td><td>03597562</td></tr>
<tr><td>Age</td><td>66 years</td></tr>
<tr><td>Qualification</td><td>B A (Honors) Economics, St Stephen's College, Delhi University, India
Fellow of the Institute of Chartered Accountants of India, via A.F Ferguson & Co., Chartered Accountants</td></tr>
<tr><td>Experience</td><td>Mr. Khosla is a seasoned top management executive with over 35 years of deep experience across diverse geographies, functions and roles in multiple domains - Consumer Banking, Payments, Healthcare, Life and Health Insurance. He has expertise in senior executive management skills and responsibilities, including in Chairman, President and CEO roles. He has a sophisticated understanding of business, organizational, governance and functional dimensions and has demonstrated his credentials as a leader of business growth, transformative development, quality performance, building organizational capabilities while managing a wide range of constituents across customers, employees, shareholders, boards and regulators.</td></tr>
<tr><td>Terms and conditions of Re-appointment</td><td>Proposed to be appointed as Non-Executive Non-Independent Director liable to retire by rotation.</td></tr>
<tr><td>Remuneration details</td><td>Rs. 10,00,000 for the FY 2025-26</td></tr>
<tr><td>Date of first appointment on Board</td><td>30th September 2020</td></tr>
<tr><td>Shareholding</td><td><u>Direct holdings</u>: NIL
<u>As a beneficial owner</u>: NIL</td></tr>
<tr><td>Relationship with other Directors, Manager and other Key Managerial Personnel of the Company</td><td>Not related to any other Directors, Managers and other Key Managerial Personnel of the Bank.</td></tr>
<tr><td>Number of meetings of the Board attended during the year</td><td>6 Board meetings attended out of 10 board Meetings</td></tr>
<tr><td>Other Directorships, Membership / Chairmanship of Committees of other Boards.</td><td><table><tr><th>Directorship</th><th>Membership</th><th>Chairmanship</th></tr><tr><td rowspan="2">Jana Small Finance Bank Limited</td><td>Nomination and Remuneration Committee</td><td rowspan="2">Nil</td></tr><tr><td>Risk Management Committee</td></tr></table></td></tr>
<tr><td>Listed entities from which the person has resigned in the past three years.</td><td>NIL</td></tr>
<tr><td>Nature of Expertise</td><td>Accountancy, Banking, Economics, Finance, Law, Business Management, Risk Management, Human Resource, Payment and Settlement, Health Care and Insurance.</td></tr>
</table>

Your Board recommends the resolution for appointing Mr. Rahul Khosla as a Non-Executive Non-Independent Director of the Bank as set out under Item No. 2 of the notice, liable to retire by rotation.

Except for Mr. Rahul Khosla and his relatives, no other Director or Key Managerial Personnel of the Bank or their respective relatives are in any way concerned or interested, financially or otherwise, in this resolution.

EXPLANATORY STATEMENT SETTING OUT THE MATERIAL FACTS CONCERNING ITEMS OF ORDINARY/ SPECIAL BUSINESS:

Item No. 3

Mr. Ajay Kanwal is a senior consumer and commercial banker with over 37 years' experience across Asia. He has held various leadership positions throughout his banking career and has a proven track record of planning and executing strategy to deliver P&L in a multicultural and volatile emerging market environment.

He has played a significant role in launching several strategic growth initiatives while building and managing diverse teams across geographies. Mr. Kanwal took charge as Managing Director & CEO of the Bank w.e.f. 30th August 2017 and was instrumental in converting the erstwhile NBFC in to a Banking Company with sustainable growth and profits.

Further, basis the evaluation of performance, considering key achievements and on the recommendation of the NRC, the Board at its meeting held on 29th June 2026, reviewed the remuneration paid to Mr. Ajay Kanwal and approved the revision in his remuneration by way of salary, allowance, ESOP's and perquisites payable to him w.e.f. 01st April 2026 subject to the approval of the RBI and the members of the Bank.

The proposed annual remuneration for the financial year 2026-27 is as under:

Particulars	Amount in Rupees (per annum)
Fixed pay (including perquisites)*	6,08,81,100
Variable pay (including cash and stock options)	6,69,69,210
Total Remuneration	**12,78,50,310**

* corporate club membership : Payment of subscription and other fees up to Rs. 1,20,000/- p.a. plus applicable GST (forming part of the fixed pay)

Except for Mr. Ajay Kanwal, Managing Director & CEO of the Bank & his relatives, none of the other Directors / Key Managerial Personnel of the Bank / their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

The Board of Directors recommends the passing of Ordinary Resolution set out at Item No. 3 of the Notice for approval by the members of the Bank.

Item No. 4

Mr. Raman has over 37 years' of banking experience in India, Singapore, Indonesia and UAE. Prior to joining the Bank, Raman was in Mashreq Bank, UAE, where he was the Head of Retail Risk Management responsible for risk management of the retail banking portfolios for the Mashreq Group that has retail banking operations in several countries in the Middle East and North Africa region. Having started his banking career in Standard Chartered Bank India, Raman has held several senior roles in Standard Chartered Group in various countries. While he has spent the last 19 years of his career in risk management, he has been through branch operations, Treasury Corporate FX dealing, Product Management and Finance. Immediately prior to moving to the risk management function at Standard Chartered, he spent a few years in the Consumer Banking Group Finance function, responsible for business performance management where he acquired a robust understanding of planning and budgeting processes, capital expenditure evaluation processes and project progress reporting, management accounting and reporting, product capital attribution, activity-based costing, funds transfer pricing and product profitability, including Risk Adjusted Return on Capital (RAROC) and economic profit.

Mr. K S Raman took charge as an Executive Director of the Bank for a period of three years effective from 01st January 2024 which was approved by Reserve Bank of India ("RBI") vide their letter dated 02nd November 2023 for a term of three years.

Further, basis the evaluation of performance, considering key achievements and on the recommendation of the NRC, the Board at its meeting held on 29th June 2026 reviewed the remuneration paid to Mr. K S Raman and approved the revision in his remuneration by way of salary, allowance, ESOP's and perquisites payable to him w.e.f. 01st April 2026 subject to the approval of the RBI and the members of the Bank.

The proposed annual remuneration for the financial year 2026-27 is as under:

Particulars	Amount in Rupees (per annum)
Fixed pay (including perquisites)	2,09,65,416
Variable pay (including cash and stock options)	2,30,61,958
Total Remuneration	**4,40,27,374**

* corporate club membership : Payment of subscription and other fees up to Rs. 1,20,000/- p.a. plus applicable GST and an amount of Rs. 6,78,000 reimbursed post the approval by RBI is also considered as part of his fixed pay for the year 2026-27

Except for Mr. K S Raman, Executive Director of the Bank & his relatives, none of the other Directors / Key Managerial Personnel of the Bank / their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board of Directors recommends the passing of Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members of the Bank.

Item No. 5

The Board recommends the ordinary resolution as set out in item no. 5 for the approval of the Shareholders of the Bank.

The Nomination and Remuneration Committee and the Board of Directors of the company vide their resolution dated 29th June 2026 , had recommended the re-appointment of Mr. K S Raman as an Executive Director of the Bank for a period of three years effective from 01st January 2027 subject to approval of Shareholders and Reserve Bank of India.

Additional information about Mr. K S Raman as per Secretarial Standard-2 read with Regulation 36(3) of SEBI (LODR) Regulations, 2015:

Name	Mr. K S Raman
DIN	10380292
Age	63 years
Qualification	B.Com; ACA; PGDM (IIM Cal)
Experience	Mr. Raman has over 37 years' of banking experience in India, Singapore, Indonesia and UAE. Prior to joining the Bank, Raman was in Mashreq Bank, UAE, where he was the Head of Retail Risk Management responsible for risk management of the retail banking portfolios for the Mashreq Group that has retail banking operations in several countries in the Middle East and North Africa region. Having started his banking career in Standard Chartered Bank India, Raman has held several senior roles in Standard Chartered Group in various countries. While he has spent the last 19 years of his career in risk management, he has been through branch operations, Treasury Corporate FX dealing, Product Management and Finance. Immediately prior to moving to the risk management function at Standard Chartered, he spent a few years in the Consumer Banking Group Finance function, responsible for business performance management where he acquired a robust understanding of planning and budgeting processes, capital expenditure evaluation processes and project progress reporting, management accounting and reporting, product capital attribution, activity-based costing, funds transfer pricing and product profitability, including Risk Adjusted Return on Capital (RAROC) and economic profit. Mr. K S Raman took charge as an Executive Director of the Bank for a period of three years effective from 01st January 2024 which was approved by Reserve Bank of India ("RBI") vide their letter dated 02nd November 2023 for a term of three years.
Terms and conditions of Re-appointment	Proposed to be appointed as Executive Director
Remuneration details	Rs. 1,99,40,240 for the FY 2025-26

<table>
<tr><td>Date of first appointment on Board</td><td>01st January 2024</td></tr>
<tr><td>Shareholding</td><td>Direct holdings: 1,20,115 Equity Shares
As a beneficial owner: NIL</td></tr>
<tr><td>Relationship with other Directors, Manager and other Key Managerial Personnel of the Company</td><td>Not related to any other Directors, Managers and other Key Managerial Personnel of the Bank.</td></tr>
<tr><td>Number of meetings of the Board attended during the year</td><td>10 Board meetings attended out of 10 board Meetings</td></tr>
<tr><td>Other Directorships, Membership / Chairmanship of Committees of other Boards.</td><td><table>
<tr><th>Directorship</th><th>Membership</th><th>Chairmanship</th></tr>
<tr><td rowspan="4">Jana Small Finance Bank Limited</td><td>Risk Management Committee</td><td rowspan="4">Nil</td></tr>
<tr><td>Information Technology Strategy Committee</td></tr>
<tr><td>Customer Service Committee</td></tr>
<tr><td>Stakeholders Relationship Committee</td></tr>
</table></td></tr>
<tr><td>Listed entities from which the person has resigned in the past three years.</td><td>NIL</td></tr>
<tr><td>Nature of Expertise</td><td>Accountancy, Banking, Economics, Finance, Law, Small Scale Industry, Business Management, Information Technology, Risk Management, Human Resource and Payment and Settlement</td></tr>
</table>

Except for Mr. K S Raman, Executive Director of the Bank & his relatives, none of the other Directors / Key Managerial Personnel of the Bank / their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board of Directors recommends the passing of Ordinary Resolution set out at Item No. 5 of the Notice for approval by the members of the Bank.

By the order of the board

For JANA SMALL FINANCE BANK LIMITED

Lakshmi R N

Company Secretary & Compliance Officer

Membership Number – A14234

Place: Bengaluru

Date: August 13, 2026

DIRECTORS' REPORT

JANA SMALL FINANCE BANK LIMITED

Annual Report 2025–26

Your Directors are pleased to present the 20th Annual Report of the Company and the 9th Annual Report of Jana Small Finance Bank Limited along with the Audited standalone financial statements for the financial year ended 31st March 2026.

FINANCIAL SUMMARY [Rs. in 000's]

Particulars	2025-26	2024-25
Advances	33,82,76,851	27,15,54,759
Deposits and Borrowings	41,28,12,509	32,98,65,984
Total Income	6,37,47,641	5,44,71,704
Interest Expended	2,75,97,431	2,31,66,562
Operating Expenses	2,44,93,568	1,94,26,279
Provisions and Contingencies	83,92,360	68,64,676
Profit for the Year	**32,64,282**	**50,14,187**
Add: Surplus brought forward from previous year	–	–
Less: Loss brought forward from previous year	(3,05,82,360)	(3,42,57,184)
Amount available for appropriation	**(2,73,18,078)**	**(2,92,42,997)**
Appropriations:		
Dividend & Dividend Tax	–	–
Transfer to Statutory and other Reserve (Sec. 17, Banking Regulation Act)	11,97,356	13,39,363
Surplus carried to Balance Sheet	**(2,85,15,434)**	**(3,05,82,360)**

OVERVIEW OF OPERATIONS

The net Interest Income grew from ₹2,354.7 crores in FY25 to ₹2,593.12 crores in FY26, an increase of 10.13%. The Profit Before Tax (PBT) was ₹326.4 crores in FY26 as compared to ₹473.7 crores in FY25. Profit after tax (PAT) stood at ₹327 crores in FY26 as compared to ₹501 crores in FY25. No Deferred Tax is recognized in current year and old Deferred Tax recognized is carried forward.

Advances Under Management witnessed an increase of 23% from ₹29,545 crores for FY25 to ₹36,289 crores for FY26. The secured portfolio grew by 28% year-on-year basis and is now near to 72.6% of the total Advances Under Management. Deposits of your Bank grew by 23% during the year and stood at ₹35,784 crores. Retail Deposits, including CASA constitute 10.82% of the overall deposits of the Bank.

The Capital Adequacy Ratio ("CRAR") was 19.38% as at March 31, 2026 (March 31, 2025: 20.71%) well above the statutory minimum requirement of 15%.

Cost to Income ratio for FY26 was 67.8% as compared to 61.3% for FY25. The Return on Assets of the Bank was at 0.79% during FY26 as compared to 1.49% in FY25. The number of banking outlets stood at 822 in March 2026 as compared to 802 in March 2025.

The asset quality of your Bank remained robust, with GNPA at 2.46% (vs. 2.71% in FY25) and NNPA at 0.92% (vs. 0.94% in FY25).

IBPC and Securitization book is included for the purpose of GNPA/NNPA and PAT, ROA, ROE and Networth has been computed after considering DTA of ₹185 crores.

DIVIDEND AND TRANSFER TO RESERVES

In compliance with Section 15 of the Banking Regulation Act, 1949 your Board of Directors have not recommended any dividend for the financial year 2025-26. However, in compliance with Regulation 43A of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 the Board of Directors of the Bank have approved and adopted the dividend distribution policy which can be accessed at: https://www.jana.bank.in/images/policies/Dividend-Distribution-Policy.pdf.

Further, the Board has recommended transfer of ₹119.87 crores from the profit/surplus to reserves, as against ₹133.94 crores transferred during the previous year.

SHARE CAPITAL

The authorised capital of the Bank as on 31st March 2026 was Rs. 2,00,00,00,000 (Rupees two hundred crores), comprising Rs. 20,00,00,000 (Twenty Crores) equity shares of Rs. 10/- (Rupees Ten) each. The paid up capital of the Bank stood at Rs. 1,05,32,45,570 comprising 10,53,24,557 equity shares of Rs. 10/- (Rupees Ten) each.

During the year Bank raised capital by way of ESOP allotment. Details of capital augmentation is as under:

Particulars	No. of Equity Shares
Equity shares as at the beginning of the year	**10,50,56,523**
(+) Stock option exercised	2,68,034
Equity shares outstanding as at the end of the year	**10,53,24,557**

DEBT INSTRUMENTS

As at 31st March 2026, details of rated, listed and unlisted, unsecured, subordinated, redeemable lower Tier II bonds in the form of Non-Convertible Debentures are as under:

Sr No	ISIN	Series	Listed/ Unlisted	No of Units	Face Value (Rs.)	Total Value (Rs.)	Issue Date	Maturity Date	Interest Rate
1	INE953L08329	023	Listed	3,300	2,27,272.73	75,00,00,000	22-12-2015	07-07-2027	13.80%
2	INE953L08311	049A	Un-listed	500	10,00,000	50,00,00,000	31-08-2021	30-11-2026	13.50%
3	INE953L08337	050	Listed	250	1,00,00,000	2,50,00,00,000	16-10-2025	16-10-2035	10.55%
	Total			**4,050**		**3,75,00,00,000**			

CREDIT RATING

The ratings assigned by ICRA and India Ratings & Research Private Limited for various instruments are:

Instrument Type	Rating	Rating Agency
Non-convertible debentures (NCDs) – Subordinated Debt	IND A/Stable	India Ratings
Non-convertible debentures (NCDs) – Subordinated Debt (INE953L08329)	CARE A/Stable	CARE Ratings
Fixed Deposits	IND A/Stable	India Ratings

BOARD OF DIRECTORS

At the end of financial year 2025-26, the composition of Board was as under:

Name of Director	Designation
Mrs. Chitra Talwar	Independent Director and Part Time Chairman
Mr. Ajay Kanwal	Managing Director & Chief Executive Officer
Mr. K S Raman	Executive Director
Mr. Rahul Khosla	Non-Executive Director
Dr. Subhash Chandra Khuntia	Independent Director
Mr. K Srinivas Nayak	Independent Director
Mr. Pammi Vijaya Kumar	Independent Director
Mr. Dinesh Patwari	Independent Director
Mr. Rakesh Joshi#	Independent Director
Mr. Ajay Rotti*	Independent Director
Mr. Pankaj Razdan*	Independent Director
Mrs. Malini M.^	Independent Director

Mr. Rakesh Joshi was appointed as an Independent Director effective from 27th August 2025.

* Mr. Ajay Rotti and Mr. Pankaj Razdan were appointed as an Independent Director effective from 2nd February 2026.

^ Mrs. Malini M. has been appointed as an Independent Director effective from 20th March 2026.

During the financial year 2025-26, the Board met ten (10) times and the intervening gap between the meetings were within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have submitted the required declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act 2013 and Regulation 16(1)(b) and Regulation 25(8) of the SEBI Listing Regulations. The Board had assessed the veracity of the confirmations submitted by Independent Directors, as required under Regulation 25(9) of the SEBI Listing Regulations.

In the opinion of the Board, all Independent Directors are independent of the Management. During the year, there has been no change in the circumstances affecting their status as Independent Directors of the Bank and they are not debarred from holding the office of Director under any order of the Securities and Exchange Board of India or any other statutory/regulatory authority.

In the opinion of the Board, Independent Directors are persons of integrity and possess the requisite experience, expertise and proficiency required under all applicable laws and policies of the Bank.

INTERNAL CONTROL SYSTEMS

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Bank's policies, the safeguard of its assets, prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures.

EMPLOYEES STOCK OPTION SCHEME AND OPTIONS GRANTED DURING FY 2025-26

The Bank currently has three ESOP schemes i.e., (1) Employee Stock Option Scheme, 2017 (2) Employee Stock Option Scheme, 2018 and (3) Employee Stock Option Scheme, 2025.

Applicable disclosures with regard to Employee Stock Options granted during FY 2025-26 is provided as **Annexure I** to this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Pursuant to Section 186(11) of the Companies Act, 2013 loans made, guarantees given, securities provided or acquisition of securities by a banking company in the ordinary course of its business are exempted from the disclosure requirement under Section 134 (3)(g) of the said Act.

Details of Investments are given in Schedule 8 to the Financial Statements which forms a part of the Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, there were no contracts or arrangements with related parties as referred to under Section 188(1) of the Companies Act, 2013.

RISK MANAGEMENT FRAMEWORK

The Bank has put in place a comprehensive Risk Management framework supported by detailed policies and processes for management of Credit Risk, Market Risk, Liquidity Risk, Operational Risk and various other risks.

The Risk Management Committee of the Board has established a formal Risk Appetite Statement which governs the risk-taking activities of the Bank. The Risk Management Committee exercises oversight on the implementation of various risk management policies and processes and is also in charge of review of these and other policies from the risk perspective.

MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE BANK:

There are no material changes and commitments, affecting the financial position of the which have occurred between the end of the financial year and the date of the report.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for the financial year 2025-2026 is available in the Bank's website at: https://www.jana.bank.in/about-us/investor-relations/annual-return/.

CORPORATE GOVERNANCE

The Corporate Governance Report as detailed in Schedule V of SEBI (LODR) Regulations, 2015 along with the certificate issued by M/s. Nagendra D Rao and Associates LLP, Company Secretaries, Bengaluru, Secretarial Auditors of the Bank confirming compliance with Corporate Governance requirements is annexed to this report as **Annexure II** and **Annexure III** respectively.

DEPOSITS

Being a banking company, disclosures relating to deposits as required under Rule 8(5)(v) & (vi) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Act are not applicable to the Bank.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant or material orders passed by Regulators or Courts or Tribunals which impact the going concern status of the Bank or its future operations.

NOMINATION & REMUNERATION POLICY

The Bank has adopted a Nomination and Remuneration Policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters as provided under the provisions of Section 178(3) of the Companies Act, 2013. The Policy is available at the website of the Bank at https://www.jana.bank.in/about-us/leadership-governance/policies/.

INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Bank has adopted a Policy for Prevention of Sexual Harassment ("POSH Policy") at the workplace under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee ("ICC") has been constituted in compliance with the provisions of the Act and the POSH Policy to review, investigate and take suitable action on complaints. An Appellate Committee has also been constituted under the Policy before whom a complainant who is not satisfied with the decision of the ICC, can prefer an appeal.

INTERNAL CONTROL SYSTEMS

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Bank's policies, the safeguard of its assets, prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures.

EMPLOYEES STOCK OPTION SCHEME AND OPTIONS GRANTED DURING FY 2025-26

The Bank currently has three ESOP schemes i.e., (1) Employee Stock Option Scheme, 2017 (2) Employee Stock Option Scheme, 2018 and (3) Employee Stock Option Scheme, 2025.

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The Risk Management Committee of the Board has established a formal Risk Appetite Statement which governs the risk-taking activities of the Bank. The Risk Management Committee exercises oversight on the implementation of various risk management policies and processes and is also in charge of review of these and other policies from the risk perspective.

MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE BANK:

There are no material changes and commitments, affecting the financial position of the bank which have occurred between the end of the financial year and the date of the report.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for the financial year 2025-2026 is available in the Bank's website at: https://www.jana.bank.in/about-us/investor-relations/annual-return/.

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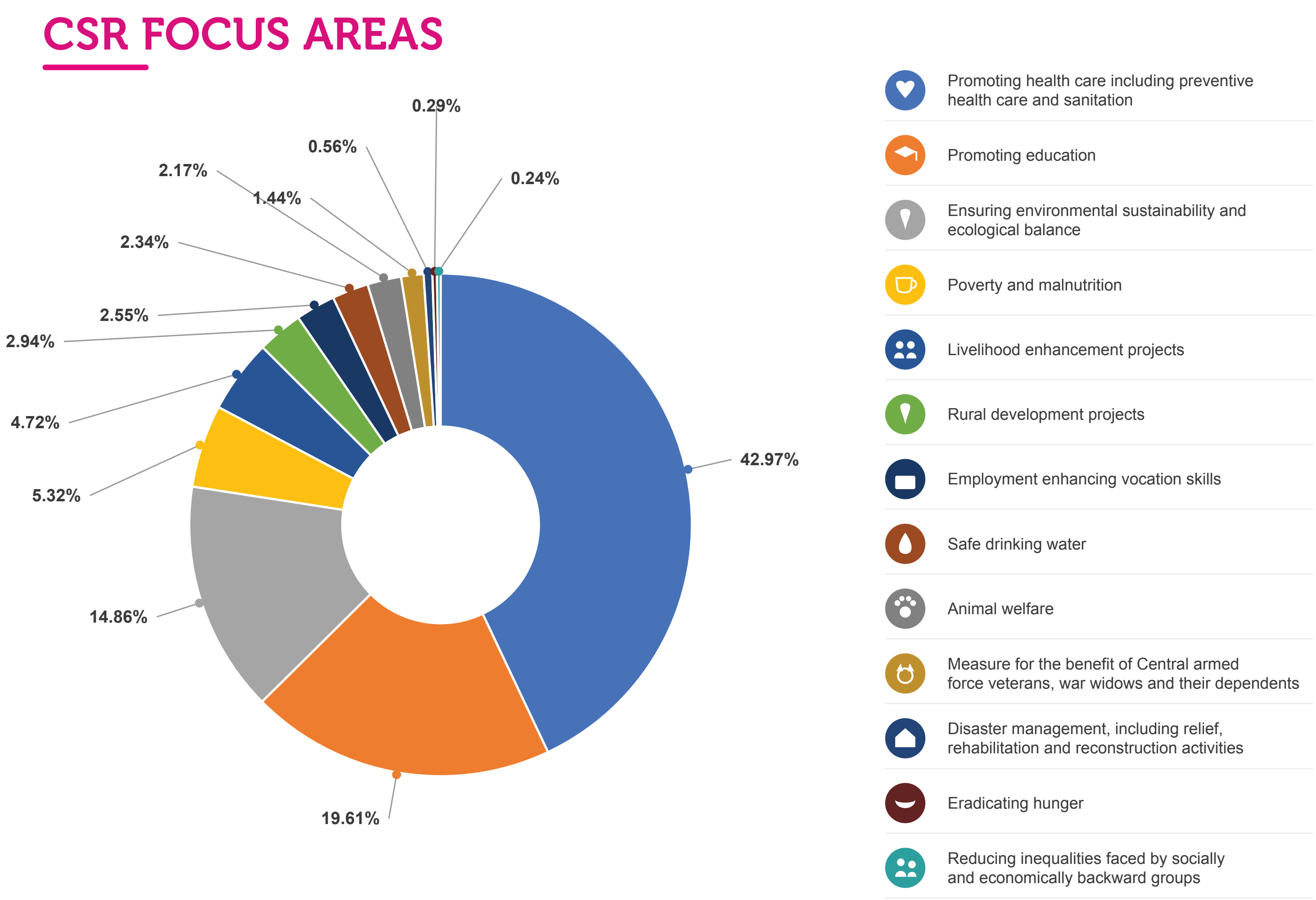
Details of complaints received and resolved by the ICC during the FY 2025-26 are as follows:

Particulars	Number
Number of complaints pending at the beginning of the year	0
Number of complaints received during the year	7
Number of complaints disposed of during the year	7
Number of complaints pending at the end of the year	0

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES

During the financial year 2025-26, the Bank undertook 61 CSR projects totaling to Rs. 8.50 crores. The category of CSR contribution has been provided below. Further, the detailed report along with composition of the Committee on CSR has been annexed to this report as **Annexure IV**.



MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments, affecting the financial position of the bank have occurred between the end of the financial year and the date of the report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, the Company has established a vigil mechanism for directors and employees to report genuine concerns. The vigil mechanism forms a part of the Whistle Blower Policy, which has been approved by the Board of Directors in their meeting held on 05th August 2014 as a NBFC-MFI.

After conversion into a Small Finance Bank, the Bank Board approved the Whistle Blower Policy and Vigilance Policy, in their meeting held on 08th February 2018. The Policy has been hosted on the website of the Bank.

AWARDS AND RECOGNITIONS

Year	Award
2026	Awarded Best Small Finance Bank by Business Today
2025	Awarded for Best Print Advertising and Best TV Advertising at the afaqs! BankFin360 Awards
2025	Runner-up for Best Small Finance Bank in Growth at the 3rd ICC Emerging Asia Banking Conclave & Awards
2025	Winner of the "Highest Guarantee Coverage, FY 2025" under the Performance-Based Award (Small Finance Bank category) at the CGTMSE Silver Jubilee Celebrations
2025	1st Position in Digital Payments at Digital Payments Awards
2025	WOW Workplace 2025 BFSI Award by Jombay
2024	Best Small Finance Bank, India; Best performance on profitability (Runners-up); Best Performance on Asset Quality; Best Performance on Risk Management – Indian Chambers of Commerce, Emerging Asian Banking Awards
2024	Leader in Digital Transformation Strategy at 9th BFSI Leadership Awards
2024	IBS Intelligence Digital Banking Awards 2024
2024	National Best Employer & Dream Company to work for by World HRD Congress
2024	Best Fintech & DPI Adoption by IBA (Indian Banking Association)
2023	Best Data Quality- SFB Consumer Award 2022-23 by TransUnion CIBIL Limited
2022	Award for 'Best IT Risk Management' by Indian Banks Association
2020	Featured in 'Fortune – The top 500' list of largest corporations in India for the year 2020
2020	Winner at the cfi.co Inclusive Finance Awards for 'Best Inclusive Financial Service India 2020' by Capital Finance International
2020	CSR award for excellence in BFSI sector by Golden Globe Tigers 2020
2020	Campaign Decade-Plus Award by RMAI Flame Awards Asia
2019	Runner-up at the Global Leadership Award 2019 by Dale Carnegie
2018	Winner at the cfi.co Finance Awards for 'Best Inclusive Financial Service India 2018'
2017	Featured in 'Fortune – The top 500' list of largest corporations in India for the year 2017
2017	Goodwill Brand Award 2017 by Process Evaluators and Research, BARC Asia
2016	'Best Financial Service Firm in India' by VC Circle for the year 2016

PARTICULARS OF EMPLOYEES

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this report. In terms of Section 136 of the Act, the same would be available for inspection during working hours at the Registered Office of the Bank.

The ratio of the remuneration of each Director and employees of the Bank as required under the provisions of Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, form a part of this report as **Annexure V**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

a. Conservation of energy: Not applicable

b. Technology absorption: Not Applicable

c. **Foreign exchange earnings and Outgo:** Foreign exchange earnings: **NIL** and Foreign exchange expenditure: Rs. 4.43 crores.

OTHER DISCLOSURES

Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code (31 of 2016), during the year along with their status as at the end of the financial year:

Not applicable, as no such application was made by the Bank nor any of the stakeholder have filed Insolvency and Bankruptcy proceedings against the Bank.

Related party transactions:

The details of related party transactions have been provided as an **Annexure VI** to the Board Report in Form AOC-2. Further, the Board approved policy on dealing with related party transactions can be viewed at: https://www.jana.bank.in/images/policies/RELATED-PARTY-TRANSACTION-POLICY.pdf

ACKNOWLEDGEMENTS

The Board of Directors place on record its gratitude for the support and co-operation from Reserve Bank of India, Securities Exchange Board of India, Customers, Shareholders, Vendors and Employees of the Bank.

For and on behalf of the Board
For JANA SMALL FINANCE BANK LIMITED

Chitra Talwar
Part-time Chairperson & Independent Director
DIN: 007156318

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

Place: Bengaluru
Date: April 30, 2026

Annexure I

EMPLOYEE STOCK OPTION SCHEME

Employees Stock Options as on 31st March 2026:

As at and for the year ended 31st March 2026

Particulars	ESOP 2017	ESOP 2018	ESOP 2017 (RSU)	ESOP 2018 (RSU)
Total Options granted and outstanding at the beginning of the year	7,85,679	12,92,843	18,968	4,342
Add: Options granted during the year	3,68,238	5,13,574	14,528	1,026
Less: Options forfeited / lapsed during the year	33,023	1,17,011	–	–
Less: Options exercised during the year	1,64,964	82,782	18,968	1,320
Less: Options surrendered during the year	–	–	–	–
Options Outstanding as at end of the year	**9,55,930**	**16,06,624**	**14,528**	**4,048**
– Vested	5,69,474	5,44,471	–	3,022
– Yet to vest	3,86,456	10,62,153	14,528	1,026
Amount received (inclusive of premium) (Rs.)	6,93,19,717	3,52,03,105	73,51,110	9,05,740

Employee-wise details of options granted during the year under ESOP Scheme:

1. Key Managerial Personnel:

Name of Employee	Designation	Options under ESOP 2017	Options under ESOP 2018
Mr. Ajay Kanwal	Managing Director & CEO	–	–
Mr. K S Raman	Executive Director	1,363	–
Mr. Abhilash Sandur	Chief Financial Officer	17,757	–
Mrs. Lakshmi R N	Company Secretary	2,690	–

2. Any other employee who received grant of option amounting to 5% or more of options granted during that year:

Name of Employee	Designation	Number of option under ESOP 2017	Number of option under ESOP 2018
NA			

3. Identified employees who were granted options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the bank at the time of grant: **NIL**

For and on behalf of the Board

For JANA SMALL FINANCE BANK LIMITED

Chitra Talwar
Part-time Chairperson & Independent Director
DIN: 007156318

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

Place: Bengaluru
Date: April 30, 2026

Annexure - A

ESOP COMPLIANCE CERTIFICATE

To,
The Chairman,
Jana Small Finance Bank Limited,
Bengaluru – 560 071.

Dear Sir,

We, Nagendra D. Rao and Associates LLP, Practicing Company Secretaries, Secretarial Auditors of Jana Small Finance Bank Limited (hereinafter referred to as 'the Bank'), having Corporate Identification Number: L65923KA2006PLC040028 and having its registered office at "The Fairway Business Park", #10/1,11/2,12/2B, Off Domlur, Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bengaluru – 560 071. This Certificate is issued under the Regulation 13 of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations").

MANAGEMENT RESPONSIBILITY

It is the responsibility of the Management of the Bank to implement the scheme(s) including designing, maintaining records and devising proper systems and effective internal controls to ensure compliance with the provisions of all applicable laws and regulations.

VERIFICATION

The Bank has implemented the following schemes:

1. Employee Stock Option Plan, 2017 ("ESOP 2017"), Restricted Stock Units – 2017 under the ESOP 2017 ("RSU 2017").
2. Employees Stock Option Plan, 2018 ("ESOP 2018"), Restricted Stock Units – 2018 under the ESOP 2018
3. Employee Stock Option Plan, 2025/ ESOP Scheme 2025. viz. Employee Stock Option Scheme (hereinafter after referred as 'Scheme') in accordance with the Regulations.

The Members of the Bank approved and adopted the above schemes by passing the Special Resolutions at the General Meetings held on 30th June 2017, 04th April 2018 and 29th August, 2025 respectively.

Further, The ESOP 2017 and ESOP 2018 were amended and modified on 25th March 2021 and 26th July 2023 vide special Resolutions passed by Members of the Bank.

The Bank further ratified the ESOP 2017 and ESOP 2018 on 19th June 2024 vide Special Resolution passed by the Members of the Bank.

For the purpose of verifying the compliance of the Regulations, we have examined the following documents:

1. Scheme received from/furnished by the Bank;
2. The Articles of Association of the Bank;
3. Resolution passed at the meetings of Members, Board of Directors and Nomination and Remuneration Committee;
4. Minutes of the meetings of the Members, Board of Directors and Nomination and Remuneration Committee;
5. Detailed Terms and Conditions of the schemes as approved by Nomination and Remuneration Committee;
6. Compliance Certificate for ESOP 2017 and ESOP 2018, Schemes issued in accordance with Regulation 10 (b) of the Regulations; and
7. Other relevant documents/ filing/ records/ information such as Notice of General Meeting(s), Scrutinizer's Report and MGT-14 and PAS-3 as sought and made available to us and explanations provided by the Bank.

CERTIFICATION

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Bank and its Officers, we certify that the Bank's –

1. Employee Stock Option Plan, 2017 ("ESOP 2017"), Restricted Stock Units – 2017 under the ESOP 2017 ("RSU 2017")
2. Employees Stock Option Plan, 2018 ("ESOP 2018"), Restricted Stock Units – 2018 under the ESOP 2018
3. Employee Stock Option Plan, 2025/ ESOP Scheme 2025, **are in compliance with the applicable provisions of the Regulations.**

ASSUMPTION & LIMITATION OF SCOPE AND REVIEW

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Bank.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.
3. This certificate is neither an assurance as to the future viability of the Bank nor of the efficiency or effectiveness with which the management has conducted the affairs of the Bank.
4. This certificate is solely issued for placing the above certificate at the Annual General Meeting before the Shareholders, in pursuance to Regulation 13 of the Regulations and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than the above.

Place: Bengaluru

Date: April 30, 2026

For Nagendra D Rao and Associates LLP
Practicing Company Secretaries
ICSI Firm Registration No: L2018KR004100

CS Nagendra D Rao (Partner)
Membership No. FCS – 5553
Certificate of Practice – 7731
Peer Review Certificate: 5827/2024
UDIN: F005553H000245661

Annexure II

REPORT ON CORPORATE GOVERNANCE

CORPORATE GOVERNANCE PHILOSOPHY

The Bank is committed to ensure high standards of transparency and accountability in all its activities. Best management practices and high levels of integrity in decision making are diligently followed to ensure sustained wealth generation and creation of value for all stakeholders. The Bank scrupulously adheres to principles of corporate governance at all times.

BOARD OF DIRECTORS

Composition

The Board of Directors ("Board") currently comprises twelve directors drawn from diverse fields/professions, out of which nine are independent directors (including two woman director). The composition of the Board is in conformity with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred to as "Listing Regulations") and the Banking Regulation Act, 1949.

Board Meetings and Attendance at Board Meetings

Sr. No.	Name of the Director	Designation	DIN
1	Chitra Talwar	Part Time Chairman and Independent Director	007156318
2	Ajay Kanwal	Managing Director and Chief Executive Officer	007886434
3	Krishnan Subramania Raman	Executive Director	010380292
4	Rahul Khosla	Non Independent and Non-Executive Director	003597562
5	Dr. Subhash Khuntia	Independent Director	005344972
6	K. Srinivas Nayak	Independent Director	009094351
7	P. Vijaya Kumar	Independent Director	007492149
8	Dinesh Patwari	Independent Director	010060352
9	Rakesh Joshi	Independent Director	009766853
10	Ajay Rotti	Independent Director	007065697
11	Pankaj Razdan	Independent Director	000061240
12	Malini M	Independent Director	011544116

The Board met 10 times during the financial year 2025-26 viz., on 9-Apr-2025; 28-Apr-2025; 29-Apr-2025; 30-Apr-2025; 27-Jun-2025; 22-Jul-2025; 9-Oct-2025; 17-Oct-2025; 2-Feb-2026 and 6-Feb-2026 and the gap between two meetings did not exceed one hundred and twenty days, as per the provisions of the Companies Act, 2013.

The dates for the board meetings are fixed after taking into account the convenience of all directors and sufficient notice is given to them. Detailed agenda notes are sent to the directors. All information required for decision making are included in the agenda note. Those that cannot be included in the agenda are tabled at the meeting.

The Managing Director & CEO appraises the Board on the overall performance of the Bank at every board meeting. The Board reviews the performance, approves capital expenditure, sets the strategy of the Bank and ensures financial stability. The Board takes on record the action taken by the management on all its decisions periodically.

Other Directorships and Committee Memberships/ Chairmanships as on March 31, 2026

In compliance with the Companies Act, 2013 and the Listing Regulations, none of the directors on the Board of the Bank is a director in more than 10 (Ten) Public Limited Companies (including "JSFB"). Further, In compliance with the Listing Regulations, none of the directors on the Board of the Bank is a director in more than 7 (Seven) Listed entities (including "JSFB") or is a member of more than 10 (Ten) Board Committees (committees being the Audit Committee and Stakeholders' Relationship Committee) or Chairman of more than 5 (Five) Board Committees as on March 31, 2026 across all listed companies and unlisted public companies in which he/she is a Director.

The details of Directorships and Committee positions held in other companies during the Financial Year ended March 31, 2026 and their attendance at Board Meetings and at the last Annual General Meeting ("AGM") are given below:

Sr. No.	Name of the Director	No. of Board Meetings attended during FY 2025 -26 (No. of Meetings held)	Attendance at the last AGM held on 29th Aug, 2025	No. of Directorships in other Companies $		Number of Committee positions in other companies $$	
				Membership	Chairmanship	Membership	Chairmanship
1	Chitra Talwar	9 (10)	Yes	-	-	-	-
2	Ajay Kanwal	10 (10)	Yes	-	-	-	-
3	Krishnan Subramania Raman	10 (10)	Yes	-	-	-	-
4	Rahul Khosla	6 (10)	No	-	-	-	-
5	Dr. Subhash Khuntia	10 (10)	Yes	1	-	2	-
6	K. Srinivas Nayak	10 (10)	Yes	1	1	1	-
7	P. Vijaya Kumar	10 (10)	Yes	1	1	-	-
8	Dinesh Patwari	10 (10)	Yes	3	1	5	1
9	Rakesh Joshi	3 (4)	No#	2	1	2	-
10	Ajay Rotti	1 (1)	No*	-	-	-	-
11	Pankaj Razdan	1 (1)	No*	1	-	2	-
12	Malini M	0 (0)	No^	-	-	-	-

$ Excluding Directorship in private limited companies and foreign companies

$$ Membership in Audit Committee and Stakeholders' Relationship Committee in Public Limited Companies have been reckoned for Committee membership

Director w.e.f 27th Aug 2025

* Director w.e.f. 2nd Feb 2026

^ Director w.e.f 20th Mar 2026

Names of the listed entities (other than Jana Small Finance Bank Limited) where the Directors of the Bank hold Directorship and the category of directorship as on March 31, 2026.

Sr. No.	Name of the Director	Listed entity in which they hold Directorship	Category of Directorship
1	Dinesh Patwari	Sangam (India) Limited	Independent Director
2	Pankaj Razdan	Delta Corp Limited	Independent Director

There is no relationship between the directors inter-se and no shares are held by non-executive directors in the Bank. The Board has received declarations from independent directors as required under Section 149(7) of the Act and Regulation 25(8) of the Listing regulations and the Board is satisfied that independent directors meet the criteria of independence as mentioned in Section 149(6) of the Act and Regulation 16 of the Listing regulations.

Detailed reasons for the resignation of an Independent Director who resigns before the expiry of his/her tenure along with a confirmation by such director that there are no other material reasons other than those provided.

None of the Independent Directors had resigned from the Bank during the Financial Year 2025-26. However, Mr. R. Ramaseshan, completed his tenure as on 7th Feb 2026.

SEPARATE MEETING OF THE INDEPENDENT DIRECTORS

During FY 2025-26, independent directors had separate meetings on 24th November 2025 and 11th March 2026 without the presence of the management team and non- independent directors of the Bank. At the said meetings, independent directors evaluated and reviewed the performance of the Chairman, non-independent directors and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the management and the Board.

CORE SKILLS / EXPERTISE / COMPETENCIES OF THE BOARD

The Bank's Board comprises qualified Members who possess the required skills, competence and expertise that allow them to make effective contribution to the Board and its committees. The Board is committed to ensure that the Bank adheres to the highest standards of corporate governance.

The Bank, while considering a person for appointment as a director, determines the suitability of the person as a director on the Board, based upon his/her qualification, track record, expertise, integrity and undertakes necessary due diligence to ensure that the appointee director fulfils the criteria for Board membership as mentioned in the policy for ascertaining 'fit and proper' status of directors.

In compliance with Section 10A of Banking Regulation Act, 1949 the Board of Directors of the Bank hold requisite professional and other experience which is tabled below:

Skills/ Expertise/ Competencies	CT	AK	KSR	RR	RK	SK	SN	PVK	DP	RJ	AR	PR	MM
Accountancy			✓		✓				✓		✓		
Agriculture and rural economy	✓					✓				✓			
Banking		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Co-operation										✓			
Economics	✓		✓		✓	✓		✓	✓	✓	✓		
Finance	✓	✓	✓	✓	✓	✓			✓	✓	✓	✓	
Law		✓	✓		✓	✓			✓		✓		✓
Small scale Industry		✓	✓	✓						✓			
Business Management	✓	✓	✓	✓	✓	✓			✓	✓	✓		
Information Technology	✓	✓	✓	✓		✓	✓		✓	✓			
Risk Management		✓	✓		✓	✓	✓	✓	✓	✓	✓	✓	
Human Resource	✓	✓	✓		✓	✓			✓	✓			
Payments and settlement		✓	✓		✓					✓			
Health care and Insurance					✓	✓				✓		✓	

RS: Mr. R Ramaseshan; **AK**: Mr. Ajay Kanwal; **KSR**: Mr. K S Raman; **RR**: Mr. Ramesh Ramanathan; **RK**: Mr. Rahul Khosla; **CT**: Mrs. Chitra Talwar; **SK**: Dr. Subhash Khuntia; **SN**: Mr. Srinivas Nayak; **PVK**: Mr. Pammi Vijaya Kumar **DP**: Mr. Dinesh Patwari **AR**: Mr. Ajay Rotti PR: Mr. Pankaj Razdan **MM** : Mrs. Malini M.

COMMITTIES OF THE BOARD

As on March 31, 2026, the Board had ten (10) committees of the Board, constituted in accordance with the provisions of Companies Act, 2013, Listing Regulations and RBI guidelines and directions issued to banks from time to time.

AUDIT AND COMPLIANCE COMMITTEE

The Audit Committee assists the Board in the dissemination of financial information and in overseeing financial and accounting processes in the Bank. The terms of reference of the committee covers all matters specified in section 177 of the Companies Act, 2013 and as required by the Reserve Bank of India. The terms of reference broadly include review of internal audit reports and action taken reports, assessment of the efficacy of the internal control systems/ financial reporting systems and reviewing the adequacy of the financial policies and practices followed by the Bank. The Committee reviews compliance with legal and statutory requirements, quarterly, half yearly and annual financial statements and related party transactions and reports its findings to the Board. The Committee also recommends appointment of the internal auditor and statutory auditors. The Committee also looks into those matters specifically referred to it by the Board.

The Committee comprised the following directors as on 31st March 2026:

1. Mr. Ajay Rotti (Committee Chairman)
2. Mr. Dinesh Patwari
3. Mr. K. Srinivas Nayak
4. Mr. P. Vijayakumar
5. Mr. Rakesh Joshi
6. Mr. Pankaj Razdan

The Audit and Compliance Committee met nine (9) times during the financial year, on 29-Apr-2025; 30-Apr-2025; 21-Jul-2025; 22-Jul-2025; 30-Aug-2025; 16-Oct-2025; 17-Oct-2025; 5-Feb-2026 and 6-Feb-2026. Statutory auditors were present at the Audit and Compliance Committee meetings held on 29-Apr-2025; 22-Jul-2025; 17-Oct-2025 and 6-Feb-2026

Name	No. of Meetings	
	Held	Attended
Mr. Ajay Rotti (Committee Chairman)	0	0
Mr. Dinesh Patwari	9	9
Mr. Ramesh Ramanathan (Till 7th Feb 2026)	9	5
Mr. K. Srinivas Nayak	9	9
Mr. Chitra Talwar (till 5th Feb 2026)	9	8
Mr. P. Vijaya Kumar	9	9
Mr. Rakesh Joshi (from 12th Sep 2025)	4	2
Mr. Pankaj Razdan	0	0

The terms of reference of the Committee:

The Committee is governed by the terms of reference specified by Companies Act 2013, RBI circulars issued from time to time & the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Bank has adopted the terms of reference for the Committee from the three regulators which are listed as Annexure I, II and III to this Charter.

Annexure I

(A) As per the provision of Section 177 of the Companies Act, 2013, the Committee shall act in accordance with the terms of reference specified in writing by the Board which shall inter alia, include

(i) The recommendation for appointment, remuneration and terms of appointment of auditors of the company;

(ii) Review and monitor the auditor's independence and performance, and effectiveness of audit process;

(iii) Examination of the financial statement and the auditors' report thereon;

(iv) Approval or any subsequent modification of transactions of the company with related parties;

(v) Scrutiny of inter-corporate loans and investments;

(vi) Valuation of undertakings or assets of the company, wherever it is necessary;

(vii) Evaluation of internal financial controls and risk management systems;

(viii) Monitoring the end use of funds raised through public offers and related matters.

The Committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the company.

The Committee shall have authority to investigate into any matter in relation to the items specified in sub-section (4) of Section 177 of the Companies Act, 2013 or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company.

Annexure II

(B) Terms of Reference as per RBI Circular issued from time to time are as below:

Quarterly

Exposure to sensitive sectors i.e. capital market & real estate.

- KYC / AML Guidelines - (i) Review of implementation (ii) Review of compliance of concurrent audit reports with respect to adherence to KYC / AML guidelines at branches.
- Review of housekeeping - particularly balancing and reconciliation of long outstanding entries Suspense / Sundries / Drafts payable / paid / Funds in Transit / Clearing / SGL / CSGL accounts
- Review of compliance in respect of the Annual Financial Inspection conducted by RBI and any other inspection conducted by any regulators (ACB should review this on ongoing basis till the bank furnishes full compliance. ACB should closely monitor persisting deficiencies pointed out in RBI Inspection Reports)
- Review of Audit plan and status of achievement thereof.
- Review of significant Audit Findings of the following audits along with the compliance thereof - (i) LFAR (ii) Concurrent Audit (iii) Internal Inspection (iv) I.S. Audit of Data Centre (v) Treasury and Derivatives (vi) Management Audit at Controlling Offices / Head Offices (vii) Audit of Service Branches (viii) Currency Chest (ix) FEMA Audit of branches authorized to deal in foreign exchange, etc.
- Compliance report on directives issued by ACB / Board / RBI.
- Report on compliance of clause 49 and other guidelines issued by SEBI from time to time.
- Report on compliance of regulatory requirement of Regulators in Host Countries in respect of overseas branches.
- Review of Frauds (frauds of Rs.1 crore and above to be reviewed as and when reported).
- Review of financial results for the quarter.
- Review of information on violations by various functionaries in the exercise of discretionary powers.
- Information in respect of equity share holdings in borrower companies more than 30% of their paid up capital.
- Review First Year Audit Committee minutes and give recommendations.

Half Yearly

- Status of implementation of Ghosh and Jilani Committee reports.
- Detailed report on fraudulent transactions relating to Internet Banking through phishing attacks pointing out in particular the deficiencies in the existing systems and steps taken by the IT department to prevent such cases.

Annual

- Change in accounting policy and practices which may have significant bearing on financial statements. A confirmation that accounting policies are in compliance with accounting standards and RBI guidelines.
- Review of IS Audit Policy.
- Review of transactions with related parties.
- Review of accounting policies / systems of the bank with a view to ensuring greater transparency in the bank's accounts and adequacy of accounting standards.
- Review of adequacy of the internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Review of the bank's financial and risk management policies.
- Review of annual accounts of the bank.
- Appointment of statutory auditors and review of performance - both for domestic and overseas operations.
- Penalties imposed / penal action taken against bank under various laws and statutes and action taken for corrective measures.
- Review of report on Revenue leakage detected by Internal / External Auditors and status of recovery thereof - reasons for undercharges and steps taken to prevent revenue leakage.

Further, following are the additional terms of reference

- Performs periodic review of incidents of fraud.
- Examines the accountability of senior bank executives (MD & CEO, Executive Director, or equivalent) in respect of cases involving such executives, and presents the findings to the Board.
- Ensures that the internal auditors fulfil their responsibility related to fraud prevention, detection, controls, management and reporting with the necessary oversight and due diligence.

Annexure III

(C) As per the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the role of the Audit Committee and review of information by Audit Committee is as under:

(1) Oversight of the Bank's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

(2) Recommendation for appointment, remuneration and terms of appointment of auditors of the Bank;

(3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

(4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;

b) changes, if any, in accounting policies and practices and reasons for the same;

c) major accounting entries involving estimates based on the exercise of judgment by management;

d) significant adjustments made in the financial statements arising out of audit findings;

e) compliance with legal requirements relating to financial statements;

f) disclosure of any related party transactions;

g) modified opinion(s) in the draft audit report;

(5) reviewing, with the management, the quarterly financial statements before submission to the board for approval;

(6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

(7) reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

(8) approval or any subsequent modification of transactions of the Bank with related parties;

(9) scrutiny of inter-corporate loans and investments;

(10) valuation of undertakings or assets of the Bank, wherever it is necessary;

(11) evaluation of internal financial controls and risk management systems;

(12) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

(13) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

(14) discussion with internal auditors of any significant findings and follow up there on;

(15) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

(16) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

(17) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors;

(18) periodic inspection report submitted by the RBI and Certificates/returns/reports to the RBI pertaining to the Audit Committee function

(19) annual Tax Audit statement and auditors report thereon

(20) to review the functioning of the whistle blower mechanism;

(21) approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

(22) to ensure that an Information System Audit of the internal systems and processes is conducted at least once in two years to assess operational risks faced by the Bank.

(23) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

The Committee shall mandatorily review the following information:

(1) management discussion and analysis of financial condition and results of operations;

(2) statement of significant related party transactions (as defined by the committee), submitted by management;

(3) management letters / letters of internal control weaknesses issued by the statutory auditors;

(4) internal audit reports relating to internal control weaknesses; and

(5) the appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the committee.

(6) statement of deviations as and when becomes applicable: {Need to review once the Bank get listed}

(a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (LODR) Regulations, 2015.

(b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of SEBI (LODR) Regulations, 2015.

Compliance Charter for the Audit and Compliance Committee of the Board (ACB)

Sl. No	Particulars	Frequency
1	Report on compliance breaches/failures, if any	Quarterly, Annually
2	Review of the annual compliance risk assessment	Annually
3	Review of the implementation of KYC-AML guidelines	Quarterly

NOMINATION AND REMUNERATION COMMITTEE

The Committee comprised the following directors for the year ended 31st March 2026:

Mr. Dinesh Patwari (Committee Chairperson)

Mrs. Chitra Talwar

Mr. Rahul Khosla

Mr. P. Vijayakumar

Mr. Ajay Rotti

Mr. Pankaj Razdan

The Committee met seven (7) times in the financial year, on 29-Apr-2025; 27-Jun-2025; 21-Jul-2025; 3-Oct-2025; 16-Oct-2025; 30-Jan-2026 and 5-Feb-2026

Name	No. of Meetings	
	Held	Attended
Mr. Dinesh Patwari (Committee Chairman wef 6th Feb 2026)	7	7
Mrs. Chitra Talwar (Committee Chairperson till 5th Feb 2026)	7	7
Mr. Ramesh Ramanathan (till 5th Feb 2026)	7	5
Mr. R. Ramaseshan (till 5th Feb 2026)	7	7
Mr. Rahul Khosla	7	4
Mr. P. Vijayakumar	7	7
Mr. Ajay Rotti (wef 6th Feb 2026)	0	0
Mr. Pankaj Razdan (wef 6th Feb 2026)	0	0

The terms of reference of the Committee shall, inter alia, include

a. Formulating the criteria for determining qualifications, compliance with the fit and proper criteria as required under the Reserve Bank of India guidelines for Licensing of Small Finance Banks in the private sector, positive attributes and independence of a director and recommends to the Board of directors a policy, relating to the remuneration of the directors, key managerial personnel and other employees.

The Nomination and Remuneration Committee, while formulating the above policy, should ensure that

(i) the level and composition of remuneration be reasonable and sufficient to attract, retain directors;
(ii) relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
(iii) remuneration to directors, key managerial personnel and material risk indicators involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Bank and its goals and in accordance with extant guidelines of the RBI

b. Formulating criteria for evaluation of performance of independent directors and the Board of Directors;

c. To ensure 'fit and proper' status of proposed/existing Directors;

d. Devising a policy on diversity of Board of Directors;

e. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of directors their appointment and removal and shall specify the manner for effective evaluation of performance of the Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance. The Bank shall disclose the remuneration policy and the evaluation criteria in its annual report;

f. Extending or continuing the term of appointment of an independent director, on the basis of the report of performance evaluation of independent directors;

g. Recommending to the board, all remuneration, in whatever form, payable to whole time directors and material risk takers.

h. Administering, monitoring and formulating detailed terms and conditions of the Employees Stock Option Scheme of the Bank

i. Carrying out any other function as is mandated by the Board from time to time and / or enforced/mandated by any statutory notification, amendment or modification, as may be applicable; and

j. Performing such other functions as may be necessary or appropriate for the performance of its duties.

The role of the Nomination and Remuneration Committee:

Nomination:

- Making recommendations to the Board on the necessary and desirable competencies of directors to ensure that the Board has an appropriate mix of skills, experience, expertise and diversity to enable it to discharge its responsibilities and deliver the Company's corporate objectives;
- At the request of the Board, making recommendations for the appointment and re-election of directors;
- Prior to recommending a candidate for appointment to the Board, undertaking checks as to a candidate's character, experience, education, criminal record and bankruptcy history and any other checks it considers appropriate;
- Establishing and, at the request of the Board, reviewing induction programmes for new directors and continuing education programmes for all directors in order to allow new directors to participate fully and actively in Board decision-making at the earliest opportunity, and to enable new directors to gain an understanding of: - the industry within which the Company operates; - the Company's financial, strategic, operational and risk management position; - the culture and values of the Company; - the rights, duties and responsibilities of the directors; - the roles and responsibilities of the Company's senior management and its subsidiaries; - the role of the Committees; - meeting arrangements; and - director interaction with each other, senior executives and other stakeholders;
- Regularly reviewing the time commitment required from a non-executive director and whether non-executive directors are meeting this requirement;
- Evaluating the performance of the Board, its committees and directors in line with the processes approved by the Board from time to time;
- Developing, implementing and reviewing the Company's succession plans for membership of the Board to ensure: - an appropriate balance of skills, experience expertise and diversity; and - an appropriate structure and composition of the Board;
- Ensuring that all non-executive directors: - specifically acknowledge to the Company prior to being submitted for election or re-election that they will have sufficient time to meet what is expected of them; and inform the Chairman of the Company and the Committee before accepting any new appointments as directors of other companies; and
- Making recommendations to the Board in respect of the membership and chairmanship of the Audit & Compliance Committee and Risk Management Committee.

Remuneration:

- Determining and agreeing with the Board a framework or broad policy for the remuneration of the Managing Director and such other senior executives as it is designated by the Board to consider. No individual shall be directly involved in deciding his or her own remuneration;
- In determining such policy, taking into account all factors which it deems necessary. The objective of such policy shall be to ensure that senior executives of the Company are motivated to pursue the long-term growth and success of the Company within an appropriate control framework and that there is a clear relationship between senior executive performance and remuneration;
- Within the terms of the agreed policy, determining the total individual remuneration package of each senior executive ensuring an appropriate balance between fixed and incentive pay including, where appropriate, bonuses, incentive payments and shares or share options to reflect the short and long-term performance objectives appropriate to the Company's circumstances and goals;
- Determining the Company's recruitment, retention and termination policies and procedures for senior executives;
- Determining the policy for any incentive schemes to be operated by the Company and asking the Board, when appropriate, to seek shareholder approval for such schemes. The terms of any equity based remuneration schemes shall prohibit entering into transactions or arrangements which limit the economic risk of participating in unvested entitlements under these schemes;
- Determining the policy for superannuation arrangements for the Company's employees;
- Determining a framework or broad policy for the remuneration of the non-executive directors of the Company;
- Reviewing and reporting to the Board on the remuneration of directors, senior executives and all employees of the Company based on gender; and
- Reviewing and approving the corporate governance section of the Company's annual report.

Diversity:

- Ensuring that all decisions, frameworks and policies regarding nomination and remuneration are made giving regard to the Company's objectives in respect of promoting and maintaining diversity throughout the Company and on the Board;
- Reviewing, developing and making recommendations to the Board and, in particular, establishing measurable objectives to promote and maintain diversity throughout the Company and on the Board; and
- On at least an annual basis, reviewing and reporting to the Board on: - the Company's progress against the measurable objectives set by the Board for achieving greater gender diversity; and - the Company's compliance with the Diversity Policy, and where necessary, making recommendations to the Board on any changes to the Diversity Policy or the measurable objectives for achieving greater gender diversity.

RISK MANAGEMENT COMMITTEE:

As on 31st March 2026, the composition of the Risk Management Committee was as follows:

Mr. P. Vijayakumar (Committee Chairman)

Mr. Ajay Kanwal

Mr. Rahul Khosla

Dr. Subhash C. Khuntia

Mr. K Srinivas Nayak

Mr. K S Raman

Mr. Rakesh Joshi

Mr. Ajay Rotti

Mr. Pankaj Razdan

The Committee met fours (5) times during the year under review. The dates of the meeting were 29-Apr-2025; 25-Jun-2025; 21-Jul-2025; 16-Oct-2025; 5-Feb-2026

Name	No. of Meetings	
	Held	Attended
Mr. P. Vijaya Kumar (Committee Chairperson)	5	5
Mr. Ajay Kanwal	5	4
Mr. R. Ramaseshan (till 5th Feb 2026)	5	5
Dr. Subhash Khuntia	5	5
Mr. Rahul Khosla	5	2
Mr. K. Srinivas Nayak	5	5
Mr. K. S. Raman	5	4
Mr. Dinesh Patwari (till 12th Sep 2025)	3	3
Mr. Rakesh Joshi (wef 12th Sep 2025)	2	1
Mr. Ajay Rotti (wef 6th Feb 2026)	0	0
Mr. Pankaj Razdan (wef 6th Feb 2026)	0	0

Terms of reference of the Committee:

The Committee of the Bank is governed by the terms of reference as specified by SEBI LODR Regulations and applicable provisions of the Banking Regulation Act, 1949 (as amended), applicable RBI guidelines/ circulars/ notifications issued from time to time and any other applicable law or enactment for the time being in force and issued by the Board from time to time.

a. To ensure that all current and future material risk exposures of the Bank are assessed, identified, quantified, appropriately mitigated and managed;
b. To establish a framework for the risk management process and to ensure its implementation in the Bank;
c. To ensure that the Bank is taking appropriate measures to achieve a prudent balance between risk and reward in both ongoing and new business activities;
d. Review and recommend changes, from time to time, to the Risk Management plan and/ or associated frameworks, processes and practices of the Bank;
e. To enable compliance with appropriate regulations, wherever applicable, through the adoption of best practices;
f. Perform other activities related to this charter as requested by the Board of Directors or to address issues related to any significant subject within its term of reference.
g. Evaluate the overall risks faced by the Bank and determining the level of risks which will be in the best interest of the Bank.
h. Identify, monitor and measure the risk profile of the Bank.
i. Develop policies and procedures, verify the models that are used for pricing complex products, review the risk models as development takes place in the market and also identify new risks.
j. Design stress scenarios to measure the impact of unusual market conditions and monitor variance between the actual volatility of the portfolio value and that predicted by risk measures.
k. Monitor compliance of various risk parameters by operating departments.
l. Review the outsourcing functions of the Bank.
m. Review of risk management practices, procedures and systems to ensure that the same are adequate to limit all potential risks, faced by the Bank to prudent levels (Annually). (Risk Management Framework to be reviewed for adequacy).
n. Limit Management Framework to be defined by outlining of the tolerance limits. Any exceptions and breaches to be reported on a quarterly basis.
o. To coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors.
p. Overseeing the effectiveness of the Early Warning System (EWS) and Risk Framework Assessment (RFA).
q. Establishing an appropriate Turnaround Time for examining EWS alerts, preferably not exceeding 30 days.
r. Assessing the remedial actions initiated by the bank in response to EWS alerts during periodic reviews.
s. Ensuring the integrity, robustness, and consistency of outcomes produced by the EWS/RFA framework.

The roles and responsibilities of the Risk Management Committee shall further mandatorily include the performance of functions specified in Part D of Schedule II of the SEBI Listing Regulations, 2015 including, inter alia, the following: will insert

i. To formulate a detailed risk management policy which shall include:
   a. A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.
   b. Measures for risk mitigation including systems and processes for internal control of identified risks.
   c. Business continuity plan.

ii. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Bank;

iii. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;

iv. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;

v. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken.

vi. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee. The Risk Management Committee shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors"

The Risk Management Committee shall have powers to seek information from any employee, obtain outside legal or other professional advice and secure attendance of outsiders with relevant expertise, if it considers necessary.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As on 31st March 2026, the composition of the Corporate Social Responsibility Committee was as follows:

Dr. Subhash Khuntia (Committee Chairman)

Mrs. Chitra Talwar

Mr. Ajay Kanwal

Mr. K. S. Raman

Mr. Dinesh Patwari

Mr. Rakesh Joshi

The Committee did met eight (8) times during the year under review. The dates of the meeting were 28-Apr-2025; 26-May-2025; 21-Jul-2025; 26-Sep-2025; 17-Dec-2025; 16-Jan-2026; 5-Feb-2026 and 12-Mar-2026

Name	No. of Meetings	
	Held	Attended
Dr. Subhash Khuntia (Committee Chairman)	8	8
Mr. Ajay Kanwal	8	8
Mrs. Chitra Talwar	8	8
Mr. K. S. Raman	8	5
Mr. Dinesh Patwari	8	8
Mr. Rakesh Joshi (wef 12th Sep 2025)	5	3

The terms of reference of the committee include:

a. Formulation of a corporate social responsibility policy of the Board, indicating the activities to be undertaken by the Bank in areas or subjects specified in the Companies Act, 2013. The activities should be within the list of permitted activities specified in the Companies Act, 2013 and the rules thereunder;
b. Recommending the amount of expenditure to be incurred, such amount to be at least 2% of the average net profit of the Bank in the three immediately preceding financial years;
c. Instituting a transparent monitoring mechanism for implementation of the corporate social responsibility projects or programmes or activities undertaken by the Bank;
d. Monitoring the corporate social responsibility policy from time to time and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;
e. Identifying corporate social responsibility policy partners and corporate social responsibility policy programmes;
f. Identifying and appointing the corporate social responsibility team of the Bank including corporate social responsibility manager, wherever required; and
g. Performing such other duties and functions as the Board may require the corporate social responsibility committee to undertake to promote the corporate social responsibility activities of the Bank.

INFORMATION TECHNOLOGY STRATEGY COMMITTEE

As on 31st March 2026, the composition of the Information Technology Strategy Committee was as follows:

Mr. K. Srinivas Nayak (Committee Chairman)

Mr. Ajay Kanwal

Mrs. Chitra Talwar

Dr. Subhash Khuntia

Mr. Dinesh Patwari

Mr. Ajay Rotti

Mr. Pankaj Razdan

The Committee met four (4) times during the year under review. The dates of the meeting were 29-Apr-2025; 21-Jul-2025; 16-Oct-2025 and 5-Feb-2026

Name	No. of Meetings	
	Held	Attended
Mr. K. Srinivas Nayak (Committee Chairman)	4	4
Mr. Ajay Kanwal	4	4
Mr. R. Ramaseshan (till 5th Feb 2026)	4	4
Dr. Subhash Khuntia	4	4
Mrs. Chitra Talwar	4	4
Mr. Dinesh Patwari	4	4
Mr. Ajay Rotti (wef 6th Feb 2026)	0	0
Mr. Pankaj Razdan (wef 6th Feb 2026)	0	0

Terms of reference:

The Committee is governed by the terms of reference as specified by RBI circulars issued from time to time.

1. To approve IT strategy and policy documents
2. To ensure that the management has an effective strategic planning process
3. o ensure that IT strategy is aligned with the business strategy
4. To ensure that investments in Information Technology represent a balance of risks and benefits for sustaining Bank's growth and within the acceptable budget.
5. To monitor IT resources required to achieve strategic goals and provide high-level direction for sourcing and use of IT resources.
6. To oversee implementation of processes and practices and ensuring that maximum value is delivered to business
7. To ensure that all critical projects have a component for 'project risk management' from IT perspective (by defining project success measures and following up progress on IT projects).
8. To define and ensure effective implementation of standards of IT Governance, Business Continuity and Data Governance.
9. To ensure that there is an appropriate framework of information security risk assessment within the Bank.

CUSTOMER SERVICE COMMITTEE

As on 31st March 2026, the composition of the Customer Service Committee was as follows:

Mr. K. Srinivas Nayak (Committee Chairman)

Mr. Ajay Kanwal

Mrs. Chitra Talwar

Dr. Subhash C. Khuntia

Mr. P. Vijayakumar

Mr. K. S. Raman

Mr. Rakesh Joshi

The Committee met 4 (Four) times during the year under review. The dates of the meeting were 29-Apr-2025; 21-Jul-2025; 16-Oct-2025 and 5-Feb-2026.

Name	No. of Meetings	
	Held	Attended
Mr. K. Srinivas Nayak (Committee Chairman)	4	4
Mr. Ajay Kanwal	4	4
Mrs. Chitra Talwar	4	4
Dr. Subhash Khuntia	4	4
Mr. P. Vijayakumar	4	4
Mr. K. S. Raman	4	4
Mr. Rakesh Joshi (wef 12th Sep 2025)	2	1

The terms of reference of the Customer Service Committee include:

1) To review the level of customer service in the Bank including customer complaints and the nature of their resolution;
2) To provide guidance in improving the level of customer service;
3) To ensure that the Bank provides and continues to provide best-in-class services across all its category of customers to help the Bank in protecting and growing its brand equity;
4) To formulate a comprehensive Deposit Policy incorporating issues such as death of a depositor for operations of his/her accounts, annual survey of depositor satisfaction, product approval process and triennial audit of customer services;
5) To oversee the functioning of the internal committee for customer service;
6) To evolve innovative measures for enhancing the quality of customer service and improving the overall satisfaction level of customers.
7) To ensure implementation of directives received from RBI with respect to rendering of services to Bank customers

The key roles & responsibilities of the Committee are provided below:

1. Approving the various policies that relate to customer service; examples thereof include and are not limited to:
   - Comprehensive Deposit Policy
   - Cheque Collection Policy
   - Customer Compensation Policy
   - Customer Grievance Redressal Policy
2. Reviewing metrics and indicators that provide information on the state of customer service in the Bank; providing direction to the management of the Bank on actions to be taken to improve the metrics;
3. Reviewing the actions taken/ being taken by the Bank to standardize the delivery of customer experience across all branches;
4. Reviewing results of the surveys conducted that provide quantitative and qualitative information on the state of customer experience;
5. Providing inputs on the products introduced by the Bank with a view to ensure suitability and appropriateness;
6. Monitoring the implementation of the Banking Ombudsman Scheme with particular reference to:
   - Reviewing all the awards against the Bank with a focus on identifying issues of systemic deficiencies and the Bank's plan to address these deficiencies;
   - Reviewing all awards that remain unimplemented after 3 months from the date of the award with the reasons thereof; to report to the Board such delays in implementation without valid reasons and for initiating remedial action;
7. Review, on an overall basis, the customer service aspects in the Bank on the basis of the detailed memorandum submitted in this regard and report to the Board of Directors thereafter; this is done once every six months and based on the review, the Committee will direct the Bank to initiate prompt corrective action wherever service quality / skills gaps have been noticed;
8. Monitoring the activities of the Standing Committee on Customer Service (executive level committee) on a quarterly basis;

SPECIAL COMMITTEE OF THE BOARD FOR MONITORING AND FOLLOW UP OF CASE OF FRAUDS

As on 31st March 2026, the composition of the Special Committee of the Board for monitoring and follow up of case of frauds was as follows:

Mrs. Chitra Talwar(Committee Chairperson)

Mr. P. Vijayakumar

Mr. K. S. Raman

Mr. Dinesh Patwari

Mr. Ajay Rotti

The Committee met four (4) times during the year under review. Date of the meeting was 15-Apr-2025; 8-Jul-2025; 7-Oct-2025 and 7-Jan-2026.

Name	No. of Meetings	
	Held	Attended
Mrs. Chitra Talwar (Committee Chairperson) (wef 6th Feb 2026)	0	0
Mr. R. Ramaseshan (till 6th Feb 2026)	4	4
Mr. P. Vijayakumar	4	4
Mr. K. S. Raman	4	4
Mr. Dinesh Patwari	4	4
Mr. Ajay Rotti (wef 5th Feb 2026)	0	0

The terms of reference of the Committee are as under:

- Oversees effectiveness of the Fraud Risk Management in the bank,
- Reviews & Monitors cases of fraud,
- Reviews root cause analysis performed by the Line function,
- Recommends mitigating measures for strengthening the internal controls.
- Oversees the Risk management framework to minimise the incidence of frauds.

CREDIT COMMITTEE

As on 31st March 2026, the composition of the Credit Committee was as follows:

Mr. Rakesh Joshi (Committee Chairman)

Mrs. Chitra Talwar

Mr. P. Vijayakumar

Mr. K. Srinivas Nayak

Mr. Pankaj Razdan

The Committee met seven (7) times during the year under review. The dates of the meeting were 28-Apr-2025; 22-Jul-2025; 17-Oct-2025; 8-Nov-2025; 11-Dec-2025; 6-Feb-2026 and 12-Mar-2026

Name	No. of Meetings	
	Held	Attended
Mr. Rakesh Joshi (Committee Chairman) (wef 12th Sep 2025)	5	4
Mrs. Chitra Talwar	7	7
Mr. Ramesh Ramanathan (till 5th Feb 2026)	6	3
Mr. P. Vijayakumar	7	7
Mr. K. Srinivas Nayak	7	7
Mr. Pankaj Razdan	1	1

The terms of reference of the Committee are as under:

1) Review credits approved by the Credit Approval Committee of the Bank under its authority

2) Approve credits beyond the authority of the Credit Approval Committee of the Bank.

WILLFUL DEFAULTERS COMMITTEE

As on 31st March 2026, the composition of the Wilful Defaulters Committee was as follows:

Mr. Ajay Kanwal (Committee Chairman)

Dr. Subhash Khuntia

Mr. K. Srinivas Nayak

Mr. Rakesh Joshi

The Committee met thrice (3) during the year under review. Date of meetings were 23-May-2025; 24-Jun-2025 and 15-Jul-2025.

Name	No. of Meetings	
	Held	Attended
Mr. Ajay Kanwal (Committee Chairman)	3	3
Mr. R. Ramaseshan (till 5th Feb 2026)	3	3
Dr. Subhash Khuntia	3	3
Mr. K. Srinivas Nayak	3	3
Mr. Rakesh Joshi (12th Sep 2025)	0	0

The terms of reference of the Committee are as under:

The Committee of the Bank will be governed by the terms of reference as specified by RBI Circular issued from time to time and issued by Board from time to time.

- To review the order of the executive level committee that identifies accounts to be reported as wilful default to comply with the regulatory guidelines. The Order shall become final only after it is confirmed by the Review Committee.

STAKEHOLDERS RELATIONSHIP COMMITTEE

As on 31st March 2026, the composition of the Stakeholders Relationship Committee was as follows:

Mr. Pankaj Razdan (Committee Chairman)

Dr. Subhash Khuntia

Mr. K. S. Raman

Mr. Dinesh Patwari

Mr. Ajay Rotti

The Committee met once during the year under review on 6th February 2026.

Name	No. of Meetings	
	Held	Attended
Mr. Pankaj Razdan (Committee Chairman) (wef 6th Feb 2026)	0	0
Dr. Subhash Khuntia	1	1
Mr. K. S. Raman	1	1
Mr. R. Ramaseshan (till 6th Feb 2026)	1	1
MR. Dinesh Patwari	1	1
Mr. Ajay Rotti	0	0

The terms of reference of the Committee are as under:

Terms of reference of the Stakeholders Relationship Committee shall include the following:

a. To resolve grievances of the security holders of the Bank including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc. and assisting with the quarterly reporting of such complaints.

b. To review measures taken for effective exercise of voting rights by shareholders.

c. To review adherence to the service standards adopted by the Bank in respect of various services being rendered by the Registrar & Share Transfer Agent.

d. To review the various measures and initiatives taken by the Bank for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/ statutory notices by the shareholders of the Bank.

e. Formulation of procedures in line with statutory guidelines to ensure speedy disposal of various requests received from shareholders from time to time;

f. To redress shareholders' and investors' complaints/ grievances such as transfer of shares, non-receipt of balance sheet, non-receipt of declared dividend etc.

g. To approve, register, refuse to register transfer or transmission of shares and other securities;

h. To sub-divide, consolidate and or replace any share or other securities certificate(s) of the Bank;

i. Allotment and listing of shares, approval of transfer or transmission of shares, debentures or any other securities;

j. To authorise affixation of common seal of the Bank;

k. To issue duplicate share or other security(ies) certificate(s) in lieu of the original share/ security(ies) certificate(s) of the Bank after split/ consolidation/ rematerialization and in Replacement of those which are defaced, mutilated, torn or old, decrepit, worn out or where the pages on reverse for recording transfers have been utilized;

l. To approve the transmission of shares or other securities arising as a result of death of the sole/ any joint shareholder;

m. To dematerialize or rematerialize the issued shares;

n. To Ensure proper and timely attendance and redressal of investor queries and grievances;

o. To carry out any other functions contained in the SEBI Listing Regulations, Companies Act, 2013 and/ or equity listing agreements (if applicable), as and when amended from time to time; and

p. To further delegate all or any of the power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s).

MEETING OF INDEPENDENT DIRECTORS:

Independent Directors of the Bank met during twice the year on 24th Nov 2025 and 11th Mar 2026 to review the performance of non- independent directors and the Board as a whole, review the performance of the Chairperson of the Board and accessed the quality, quantity and timeliness of flow of information between the Bank management and the Board.

During the financial year ended 31st March, 2026 independent directors did not have any pecuniary relationship with the Bank; neither did they have any transactions with the Bank.

ANNUAL GENERAL MEETINGS AND EXTRAORDINARY GENERAL MEETING:

The details of the Annual General Meetings / Extraordinary General Meeting held in the last three years are as follows:

General Body Meeting	Date, Time & Venue	No. of Special Resolution passed
19th Annual General meeting	29th August 2025 at 11:00 a.m. held through video conference	2
18th Annual General Meeting	19th June 2024 at 11:00 a.m. held through video conference	8
Extra – Ordinary General Meeting	18th January 2024 at 4:00 p.m. at the registered office address : "The Fairway Business Park, # 10/1, 11/2 & 12/2B Off Domlur, Koramangfala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071	2
Extra – Ordinary General Meeting	4th September 2023 at 11:30 a.m. at the registered office address : "The Fairway Business Park, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071	2
Extra – Ordinary General Meeting	26th July 2023 at 3:00 p.m. at the registered office address : "The Fairway Business Park, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071	4
17th Annual General Meeting	23rd June 2023 at 3:30 p.m. at the registered office address : The Fairway Business Park, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071	5
Extra – Ordinary General Meeting	1st August 2022 at 11:00 a.m. at the registered office address : "The Fairway Business Park, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071	1
16th Annual General Meeting	30th May 2022 at 11:00 a.m. at the registered office address : The Fairway Business Park, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071	4

Resolutions passed through Postal Ballot during FY 25-26

Sl. No.	Resolution passed date	Resolution	No. of votes		Percentage of votes (%)		Result
			In favour	Against	In favour	Against	
1	23rd November 2025	Appointment of Mr. Rakesh Joshi (DIN: 009766853) as a Non - Executive Independent Director of the bank	255	16	99.89%	0.11%	Resolution passed with requisite majority
2	24th March 2026	Appointment of Mr. Ajay Rotti Jayathirtha (Din: 07065697) as a Non - Executive Independent Director of the Bank;	218	13	99.99%	0.01%	Resolution passed with requisite majority
		Appointment of Mr. Pankaj Razdan (Din: 00061240) as a Non - Executive Independent Director of the Bank and	211	19	99.81%	0.19%	
		Appointment of Mrs. Malini B Mallikarjun (Din: 11544116) as a Non - Executive Independent Director Of the Bank:	216	15	99.99%	0.01%	

The Bank had appointed Mr. Nagendra D Rao, Practicing Company Secretary (FCS No. 5553; CP No. 7731) as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

Procedure of postal ballot

The Postal Ballot procedure followed by the Bank is as stipulated under the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with applicable Rules and SEBI Listing Regulations and the Secretarial Standards issued by the Institute of Company Secretaries of India. Members were provided with the facility to cast their votes through e-Voting. The Scrutiniser submitted his report after the completion of the scrutiny of the e-Voting results. Considering the results and report of the Scrutiniser of the Postal Ballot, the resolution was considered approved. The necessary intimations as required under the applicable SEBI Listing Regulations were submitted to the Stock Exchanges and the results was also uploaded on the website of the Bank.

Means of communication

The Board has been approving the quarterly financial results within 45 days of the end of respective quarter and the audited annual financial results for the quarter and financial year ended 31st March 2026 within 60 days from the end of the financial year. The results are promptly filed with the stock exchanges and are published in one English and one in Kannada newspaper. The results along with the press releases and investor presentations are simultaneously displayed on the Bank's website at www.jana.bank.in.

WHISTLE BLOWER POLICY

The Bank has a whistle blower policy, which was approved by the Board on 8th Feb 2018. The policy provides a whistle blowing route to employees, including part time, temporary and contract employees and directors of the organisation.

Summary of the policy:

- The policy defines incidents that are required to be reported by a whistle blower, the concerns and safeguards to the whistle blower.
- The procedure for raising an issue under the policy as well as the investigation process and reporting of the whistle blowing incidents are detailed in the policy.

Mandatory Requirements

The Bank is in compliance with the mandatory requirements as specified in Regulation 34(3) of the Listing Regulations.

Non-Mandatory Requirements

(1) Quarterly, half-yearly and annual results of the bank are available in the website of the Bank and are also published in widely circulated newspapers.
(2) The Bank has a record of unqualified financial statements since inception.
(3) During the year, the Chief Compliance Officer and the Head of Internal Audit Department have had separate discussions with the Audit Committee without the presence of the management team.
(4) The Bank has complied with the requirement of having separate persons to the post of Chairman and the Managing Director & Chief Executive Officer.

COMPLIANCES:

There were no instances of non-compliance by the Bank on any matter related to capital markets, nor have any penalty/stricture been imposed on the Bank by the Registrar of Companies, Reserve Bank of India, Stock Exchanges or SEBI or any other statutory authority on such matters. However, during the year, the Bank has initiated a waiver application to the NSE, on the below matter.

Regulation 23(9) – disclosure of related party transactions
Fine of Rs. 20,000 plus GST 18% by NSE

DETAILS OF REMUNERATION PAID TO DIRECTORS

The details of remuneration paid to Directors for the financial year 2025-26, has been uploaded in website of the Bank as part of Annual Return at: https://www.jana.bank.in/about-us/investor-relations/annual-return/.

DETAILS OF SHARES AND CONVERTIBLE SECURITIES HELD BY NON-EXECUTIVE DIRECTORS

As on 31st March 2026, none of the non-executive directors held any convertible securities or shares of the Bank.

UNCLAIMED SUSPENSE ACCOUNT

As on 31st March 2026, there are no shares in the unclaimed suspense account.

GENERAL SHAREHOLDER INFORMATION

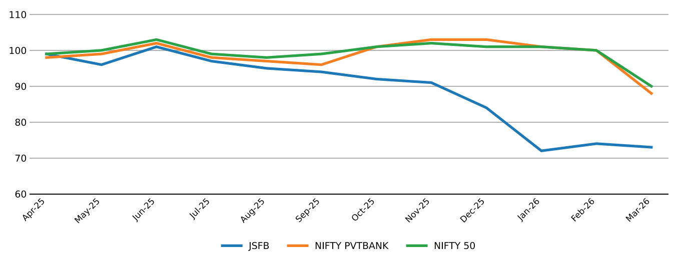
Annual General Meeting

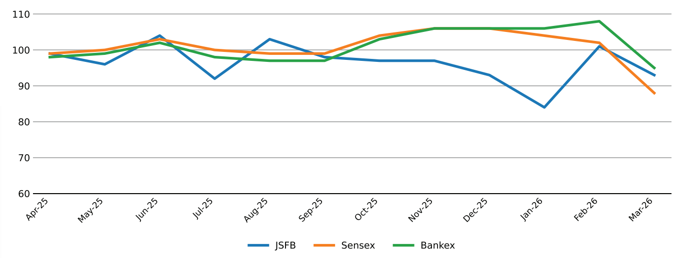
Date and time:	Tuesday, 29th September 2026, 11.00 a.m
Venue :	By Video-Conferencing/other Audio Visual Means ("VC/OAVM"). The registered office of the Bank ("The Fairway Business Park", # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071) shall be deemed to be the venue of the meeting
Financial year	1st April, 2025 to 31st March, 2026
Dividend payment date	NA
The name and address of each stock exchange(s) at which the listed entity's securities are listed and a confirmation about payment of annual listing fee to each of such Stock exchange(s):	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East) Mumbai, Maharashtra - 400 051
Listing Fees	Annual listing fees for the financial year 2025-26 has been paid
Stock Code	BSE - 544118 NSE - JSFB
ISIN	INE953L01027
Record Date	23rd September 2026
Market price data- high, low during each month in last financial Year	Details are provided in the table below
Performance in comparison to broad-based indices such as BSE Sensex, CRISIL Index, etc.	Details are provided in the chart below
Registrar and Share Transfer Agents	KFin Technologies Limited (Earlier known as KFin Technologies Private Limited), Selenium Tower B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally Hyderabad – 500 032, Telangana State (TS) Ph. no. : +91 040 67161602
Share transfer system	100% of the equity shares of the Bank are in electronic form. Transfer of shares which are currently traded in demat form are processed by the Depositories through its Depository Participants with no involvement of the Bank.
Distribution of shareholding (as on 31.03.2026)	Details are provided in the chart below
Dematerialization of shares and liquidity (as on 31.03.2026)	The total shares of the Bank are in dematerialized form

Outstanding Global Depository Receipts or American Depository Receipts or warrants or any convertible instruments, conversion date and likely impact on equity date and likely impact on equity	NIL
Commodity price risk or foreign exchange risk and hedging activities	NIL
Debenture Trustees	Catalyst Trusteeship Limited Unit No-901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai-400013 +91 22 4922 0555 dt.mumbai@ctltrustee.com
Address for correspondence	Company Secretary & Compliance Officer Jana Small Finance Bank Limited "The Fairway Business Park", # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071 T +91 80 4602 0100 Email id: investor.grievance@jana.bank.in

Market price data - High, Low during each month in the Financial Year 2025-26:

	NSE				BSE			
Month	Open	High	Low	Close	Open	High	Low	Close
Apr-25	407.95	530.45	394.75	500.50	410.00	548.85	396.60	500.45
May-25	498.00	523.95	475.00	482.70	510.00	523.90	456.05	482.90
Jun-25	487.70	552.50	475.10	512.40	480.05	552.90	456.25	513.45
Jul-25	512.40	515.00	448.05	473.95	513.45	517.00	447.40	475.75
Aug-25	477.75	501.95	453.55	490.65	475.75	503.80	453.60	490.65
Sep-25	494.50	498.60	454.00	478.30	484.40	497.55	453.45	478.45
Oct-25	478.30	490.60	418.40	465.70	475.05	489.00	418.55	465.20
Nov-25	465.00	487.90	443.85	453.70	468.55	488.30	444.00	453.65
Dec-25	452.00	456.60	412.30	425.30	453.60	456.50	412.00	425.10
Jan-26	425.30	439.65	352.20	359.65	423.75	440.20	351.85	360.15
Feb-26	362.90	411.80	338.90	370.80	352.50	410.95	339.00	370.80
Mar-26	356.00	386.00	330.00	360.15	355.05	386.75	330.30	359.65





Shareholding Pattern as on 31st March 2026

Category	Total shares	% To Equity
PROMOTERS	2,30,09,477	21.85
RESIDENT INDIVIDUALS	3,08,99,142	29.34
FOREIGN CORPORATE BODIES	1,88,13,322	17.86
BODIES CORPORATES	1,40,94,524	13.38
QUALIFIED INSTITUTIONAL BUYER	70,22,211	6.67
FOREIGN PORTFOLIO - CORP	45,43,408	4.31
ALTERNATIVE INVESTMENT FUND	23,91,871	2.27
MUTUAL FUNDS	20,27,014	1.92
EMPLOYEES	8,44,220	0.80
NON RESIDENT INDIAN NON REPATRIABLE	6,85,446	0.65
H U F	6,56,770	0.62
NON RESIDENT INDIAN REPATRIABLE	3,20,408	0.30
CLEARING MEMBERS	16,222	0.02
TRUSTS	522	0.00
TOTAL	**10,53,24,557**	**100.00**

Distribution of equity shareholding as on 31st March 2026

Category (Amount)	No. of Cases	% of Cases	Total Shares	Amount	% of Amount
1 - 5000	47,323	91.96	29,75,653.00	2,97,56,530.00	2.83
5001 - 10000	1,884	3.66	13,67,994.00	1,36,79,940.00	1.30
10001 - 20000	976	1.90	14,07,106.00	1,40,71,060.00	1.34
20001 - 30000	353	0.69	8,93,088.00	89,30,880.00	0.85
30001 - 40000	173	0.34	6,08,640.00	60,86,400.00	0.58
40001 - 50000	138	0.27	6,43,270.00	64,32,700.00	0.61
50001 - 100000	264	0.51	19,20,967.00	1,92,09,670.00	1.82
100001 & Above	352	0.68	9,55,07,839.00	95,50,78,390.00	90.68
Total	**51,463**	**100.00**	**10,53,24,557.00**	**1,05,32,45,570.00**	**100.00**

FAIR PRACTICES CODE

The Bank has adopted the Fair Practices Code pursuant to the RBI guidelines issued in this regard, which is placed on the Bank's website and displayed at all branches of the Bank.

MD & CEO and CFO Certificate:

A certificate dated 29th April 2026 pursuant to the Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule II thereof, from the Managing Director & CEO and the Chief Financial Officer on the financial statements of the Bank for the financial year ended 31st March 2026, was placed before the Board at its meeting held on 29th April 2026.

Code of Conduct:

The Bank has laid down a Code of Conduct for Board of Directors and Senior Management. The same is available on the website of the Bank at www.jana.bank.in.

The certificate by the Managing Director & Chief Executive Officer of the Bank regarding compliance with the Code of Conduct for Directors and Senior Management is given below:

This is to confirm that:

The Bank has obtained from the Directors and Senior Management personnel affirmation that they have complied with the Code of Conduct for Directors and Senior Management of the Bank for of the financial year ended 31stMarch, 2026

Disclosure of materially significant related party transactions and policy on dealing with related party transactions.

There were no materially significant related party transactions having potential conflict with the interests of the Bank during the financial year 2025-26. The Company has not entered into any related party transactions during the financial year.

The particulars of transactions between the Bank and its related parties, as defined under Section 2(76) of the Act and in Accounting Standard 18, are set out in the financial statements. The Board has put in place a policy on dealing with related party transactions and material related party transactions and the same is available in the Bank's website.

Internal Code of Conduct for Prevention of Insider Trading

The Board has adopted an Internal Code of Conduct for Prevention of Insider Trading in the securities of the Bank. The Code inter alia requires Designated Persons obtaining pre-clearance from the appropriate authority in the Bank for dealing in the securities of the Bank as per the criteria specified therein and prohibits the purchase or sale of securities of the Bank while in possession of Unpublished Price Sensitive Information in relation to the Bank besides during the period when the trading window is closed. The period of trading window closure is intimated to all concerned well in advance from time to time.

Certification on non-incurrence of disqualification

M/s. Nagendra D Rao, Practicing Company Secretaries have certified that none of the Directors on the Board of the Bank have been debarred or disqualified from being appointed or continuing as directors of companies by the Board / Ministry of Corporate Affairs or any such statutory authority.

Details of fee paid to Joint Statutory Auditors

The total fee paid by the Bank for the services rendered by Joint Statutory Auditors for FY 2025-26 is given below:

Particulars	Fees (Rs. In lakhs)
In capacity as Auditors	242.55
Audit fees	183.12
Statutory Certificates	-
Other Reporting Services	46.78
Reimbursement of expenses	12.65
Other Capacity	5.00
Tax Audit	5.00
Total	**247.55**

DETAILS OF UTILIZATIONS OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32(7A)

The Bank had not raised funds through preferential issue and qualified institutions placement during the financial year 2025-26. However, the Bank had issued Non-convertible debentures on 16th October 2025 and utilised for the purpose as mentioned in the Information Memorandum.

DISCLOSURE BY BANK AND ITS SUBSIDIARIES OF LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/ COMPANIES IN WHICH DIRECTORS ARE INTERESTED

The aforesaid disclosure is exempt for listed banks.

DISCLOSURE OF POLICY ON DETERMINING MATERIAL SUBSIDIARIES

There are no subsidiaries for the Bank. Hence, the disclosure is not applicable.

TRANSFER OF UNCLAIMED / UNPAID AMOUNTS TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

There are no unclaimed / unpaid dividend liable to be transferred to IEPF during the year 2025-26.

For and on behalf of the Board

For JANA SMALL FINANCE BANK LIMITED

Chitra Talwar
Part-time Chairperson & Independent Director
DIN: 007156318

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

Place: Bengaluru
Date: April 30, 2026

Annexure - III

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

Certificate pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
Jana Small Finance Bank Limited,
The Fairway Business Park #10/1,11/2,12/2B,
Off Domlur Koramangala Inner Ring Road,
Next to EGL, Challaghatta,
Bengaluru - 560 071.

We have examined the compliance of the conditions of Corporate Governance by **Jana Small Finance Bank Limited** ('the Bank') for the year ended on **March 31, 2026**, as stipulated under Regulations 17 to 27, clauses (a) to (g), (i) to (m), o, (q) to (r), (t) to (w) and (y) to (z) of sub- regulation (2) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Bank. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Bank for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Bank.

In Our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, **We certify that the Bank has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.**

We further state that such compliance is neither an assurance as to the future viability of the Bank nor of the efficiency or effectiveness with which the management has conducted the affairs of the Bank.

Place: Bengaluru
Date: April 30, 2026

For Nagendra D Rao and Associates LLP
Practicing Company Secretaries
ICSI Firm Registration No: L2018KR004100

CS Nagendra D Rao (Partner)
Membership No. FCS – 5553
Certificate of Practice – 7731
Peer Review Certificate: 5827/2024
UDIN: F005553H000245584

Annexure IV

CSR POLICY

Jana Small Finance Bank (JSFB) strives to be a customer centric organization that delivers essential financial services at scale to various customer segments in a robust and transparent manner. Recognizing the communities in which JSFB works and vision for positive impact, JSFB conducts its business with a strong Double-Bottom-Line approach. This is exemplified both with routine business operations as well as the programs JSFB sponsors for its customers, employees and community at large.

JSFB's Vision for Corporate Social Responsibility (CSR): JSFB aspires to further its social and environmental commitment by incorporating the vision of CSR laid out by the government in its Companies Act, 2013. JSFB intends to integrate the CSR guidelines in its business operations as well as outline a strategy to invest its CSR monies in socially and environmentally beneficial outcomes.

The CSR Committee will be in charge & render the following functions

i. Developing the CSR strategy and operationalizing institutional mechanisms.

ii. Preparing a detailed plan on CSR activities.

iii. Making decisions regarding the expenditure on CSR activity.

iv. Making decisions on the types of activities to be undertaken.

v. Delineating roles and responsibilities of various stakeholders.

vi. Ensuring the establishment of a monitoring and evaluation mechanism

Jana Small Finance Bank Limited's (JSFB) CSR Policy intends to integrate the CSR guidelines in its business operations as well as outline a strategy to invest its CSR budget in socially and environmentally beneficial outcomes. JSFB will, therefore, through self-driven or partner with a diverse range of stakeholders including well-established NGOs, government bodies and community representatives for its CSR activities.

Meetings

During the year 2025-26, eight CSR Committee Meetings were held on: 28-Apr-2025; 26-May-2025; 21-Jul-2025; 26-Sep-2025; 17-Dec-2025; 16-Jan-2026; 5-Feb-2026 and 12-Mar-2026

Composition of CSR Committee:

Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
Dr. Subhash Khuntia	Chairperson	8	8
Ajay Kanwal	Member	8	8
Chitra Talwar	Member	8	8
K S Raman	Member	8	5
Dinesh Patwari	Member	8	8
Rakesh Joshi (wef 12th Sep 2025)	Member	5	3

Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Bank

Composition of CSR committee	https://www.jana.bank.in/about-us/leadership-governance/committees-of-board/
CSR Policy	https://www.jana.bank.in/images/policies/csr-policy.pdf
CSR projects approved by the Board	https://www.jana.bank.in/images/PDF/CSR-projects-for-the-year-2025-26.pdf

Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)	- NA
Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any	- NA
Average net profit of the company as per section 135(5)	Rs. 4,15,28,70,440

CSR details:

Two percent of average net profit of the company as per section 135(5)	Rs. 8,30,57,409
Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Rs. 19,66,794
Amount required to be set off for the financial year, if any	Rs. 19,66,794
Total CSR obligation for the financial year	Rs. 8,30,57,409

CSR amount spent or unspent for the financial year:

<table>
<tr><th rowspan="3">Total Amount Spent for the Financial Year. (in Rs.)</th><th colspan="5">Amount Unspent</th></tr>
<tr><th colspan="2">Total Amount transferred to Unspent CSR Account as per section 135(6).</th><th colspan="3">Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).</th></tr>
<tr><th>Amount</th><th>Date of transfer</th><th>Name of the fund</th><th>Amount</th><th>Date of transfer</th></tr>
<tr><td colspan="6">Not Applicable</td></tr>
<tr><td colspan="5">Details of CSR amount spent against ongoing projects for the financial year</td><td>- NA</td></tr>
<tr><td colspan="5">Details of CSR amount spent against other than ongoing projects for the financial year</td><td>- Annexure A</td></tr>
<tr><td colspan="5">Amount spent in Administrative Overheads</td><td>- NIL</td></tr>
<tr><td colspan="5">Amount spent on Impact Assessment, if applicable</td><td>- NA</td></tr>
<tr><td colspan="5">Total amount spent for the Financial Year</td><td></td></tr>
<tr><td colspan="5">Excess amount for set off, if any</td><td>- NA</td></tr>
</table>

Particulars	Amount (Rs.)
Two percent of average net profit of the company as per section 135(5)	8,30,57,409
Total amount spent for the Financial Year 2025-26	8,50,24,203
Excess amount spent for the financial year 2025-26	19,66,794
Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
Amount available for set off in succeeding financial years	19,66,794

Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
Not applicable							
	TOTAL						

Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl. No.	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (Rs)	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed / Ongoing.
Not Applicable								
	TOTAL							

In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)	NA
a. Date of creation or acquisition of the capital asset(s). b. Amount of CSR spent for creation or acquisition of capital asset. c. Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. d. Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	
Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)	

For and on behalf of the Board
For JANA SMALL FINANCE BANK LIMITED

Place: Bengaluru
Date: April 30, 2026

Dr. Subhash Khuntia
Chairman – CSR Committee

Ajay Kanwal
Managing Director & CEO

Annexure A

Sl. No.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Registration number
1	Nagar Palika Parishad, Bhatapara	Safe drinking water	No	Chhattisgarh	Bhatapara	3,80,000.00	Yes	NA	NA
2	Red Cross Society - The District Hospital in Kawardha Kabir Dham (Kawardha)	Promoting health care including preventive health care and sanitation	No	Chhattisgarh	Kabir Dham (Kawardha)	15,00,000.00	Yes	NA	NA
3	Avanti School of Excellence	Promoting education	No	Madhya Pradesh	Ujjain	3,82,320.00	Yes	NA	NA
4	Upper Primary School, Composite	Promoting education	No	Uttar Pradesh	Saharanpur	3,45,000.00	Yes	NA	NA
5	MAA BAMLESHWARI Charitable Hospital	Promoting health care including preventive health care and sanitation	No	Chhattisgarh	Dongargrah	3,35,000.00	Yes	NA	NA
6	VED VIGNAN MAHA VIDYA PEETH	Ensuring environmental sustainability and ecological balance	Yes	Karnataka	Bangalore	11,01,080.00	Yes	NA	NA
7	Sittruli foundation	Promoting health care including preventive health care and sanitation	No	Tamilnadu	Erode	16,48,500.00	Yes	NA	NA
8	Kaydee Foundation	Promoting education	No	West Bengal	Kolkatta	13,21,450.00	No	Kaydee Foundation	CSR00020134
9	SATBHRAWAN ARYA GIRLS SR. SEC. SCHOOL	Ensuring environmental sustainability and ecological balance	No	Delhi	Delhi	14,43,827.00	Yes	NA	NA
10	Nava Hind Girls Senior Secondary School	Promoting education	No	New Delhi	New Delhi	5,48,700.00	Yes	NA	NA
11	The Energy and Resources Institute (TERI)	Rural development projects	No	New Delhi	New Delhi	25,00,000.00	No	The Energy and Resources Institute	CSR00002051

Sl. No.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Registration number
12	SRI KRISHNA BALRAM SEVA TRUST	Animal welfare	No	Rajasthan	Jaipur'	18,46,614.00	Yes	NA	NA
13	Mahesh Foundation	Promoting education	Yes	Karnataka	Belagavi	32,54,000.00	Yes	NA	NA
14	Bagchi Karunashraya Palliative Care Centre	Promoting health care including preventive health care and sanitation	No	Odisha	Bhubaneswar	3,80,000.00	Yes	NA	NA
15	Katuri Medical College & Hospital under the Vignan Educational Foundation Trust	Promoting health care including preventive health care and sanitation	No	Andhra Pradesh	Guntur	32,30,671.00	Yes	NA	NA
16	Ramakrishna Mission Vidyalaya, Narendrapur	Promoting education	No	West Bengal	Kolkatta	11,25,000.00	Yes	NA	NA
17	Lahuji Salwe Niradhar Nirashrit Balakashram.	Safe drinking water	No	Maharashtra	Nanded	1,39,300.00	Yes	NA	NA
18	Bongaigaon Municipal Board	Ensuring environmental sustainability and ecological balance	No	Assam	Bongaigaon	1,15,500.00	Yes	NA	NA
19	Golaghat Municipal Board	Ensuring environmental sustainability and ecological balance	No	Assam	Golaghat	1,15,200.00	Yes	NA	NA
20	Jorhat Municipal Board	Ensuring environmental sustainability and ecological balance	No	Assam	Jorhat	1,47,500.00	Yes	NA	NA
21	Institute for the Handicapped and Backward People	Promoting education	No	West Bengal	Kolkatta	21,99,000.00	Yes	NA	NA

Sl. No.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Registration number
22	St John's Medical College Hospitals (SJMCH) Bangalore	Promoting health care including preventive health care and sanitation	Yes	Karnataka	Bangalore	75,50,000.00	Yes	NA	NA
23	Sri Dhulipalla Veeraiah Chowdary Memorial Trust DVC Hospital & Research Centre	Promoting health care including preventive health care and sanitation	No	Andhra Pradesh	Chebrolu Mandal	13,30,000.00	Yes	NA	NA
24	Gauhati Lions Eye Hospital	Promoting health care including preventive health care and sanitation	No	Assam	Guwahati	3,92,000.00	Yes	NA	NA
25	Lokmanya Tilak Municipal Medical College & General Hospital (LTMMC & LTMGH)	Promoting health care including preventive health care and sanitation	No	Maharashtra	Sion (West), Mumbai	4,85,300.00	Yes	NA	NA
26	Lokmanya Tilak Municipal Medical College & General Hospital (LTMMC & LTMGH)	Promoting health care including preventive health care and sanitation	No	Madhya Pradesh	Ujjain	9,24,000.00	Yes	NA	NA
27	Anand Mercantile College of Science, Management and Computer Technology (Anand Mercantile Samaj Seva Trust)	Ensuring environmental sustainability and ecological balance	No	Gujarat	Anand	13,85,480.26	Yes	NA	NA
28	Ramakrishna Mission Blind Boy's Academy, Narendrapur	Promoting education	No	West Bengal	Sonarpur	11,35,580.00	Yes	NA	NA
29	Dayanand Medical College and Hospital Managing Society	Promoting health care including preventive health care and sanitation	No	Punjab	Ludhiana	22,42,000.00	Yes	NA	NA
30	Rayat Rugnalay, Nanded Run by The Rayat Arogya Mandal Trust	Promoting health care including preventive health care and sanitation	No	Maharashtra	Nanded	8,80,000.00	Yes	NA	NA
31	Akhand Jyoti Eye Hospital	Promoting health care including preventive health care and sanitation	No	Bihar	Chapra, Saran District	9,00,000.00	No	Yugrishi Shriram Sharma Acharya Charitable Trust	CSR00000858

Sl. No.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Registration number
32	Ayang Trust-Humming Bird School	Promoting education	No	Assam	Majuli	2,01,000.00	Yes	NA	NA
33	Voluntary Health Association of Tripura - Ratanmani Vidyalaya	Promoting education	No	Tripura	South Tripura District	1,62,500.00	Yes	NA	NA
34	AIIMS Guwahati	Promoting health care including preventive health care and sanitation	No	Assam	Guwahati	4,51,500.00	Yes	NA	NA
35	Shivanjali Shaishnik Va Samajik Pathsanstha	Promoting education	No	Maharashtra	Nashik	6,93,750.00	Yes	NA	NA
36	Shri Mahakaleshwar Mandir Prabandha Samitee	Ensuring environmental sustainability and ecological balance	No	Madhya Pradesh	Ujjain	9,13,500.00	Yes	NA	NA
37	Jorhat Lions Eye Hospital	Promoting health care including preventive health care and sanitation	No	Assam	Jorhat	1,50,080.00	Yes	NA	NA
38	Civil Hospital, Panipat	Promoting health care including preventive health care and sanitation	No	Haryana	Panipat	26,10,000.00	Yes	NA	NA
39	Civil Hospital, Karnal	Promoting health care including preventive health care and sanitation	No	Haryana	Karnal	7,84,000.00	Yes	NA	NA
40	Bargach Foundation	Safe drinking water	No	West Bengal	New Town	10,80,000.00	No	Bargach Foundation	CSR00079686
41	Child Help Foundation E-6427/Thane/ 2009-10.	Eradicating hunger	No	Maharashtra	Pune	2,50,805.00	No	Child Help Foundation	CSR00001113
42	ISKCON Bangalore	Poverty and malnutrition	Yes	Karnataka	Bangalore	25,20,000.00	No	International Society for Krishna Consciousness (ISKCON)	CSR00005587
43	CMO Nagar Palika Parishad Rau	Safe drinking water	No	Madhya Pradesh	Indore	3,92,000.00	Yes	NA	NA

Sl. No.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project. State	Location of the project. District	Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency. Name	Mode of implementation - Through implementing agency. CSR Registration number
44	Prasanna Trust CSR00003636	Poverty and malnutrition	Yes	Karnataka	Bangalore	20,00,000.00	No	Prasanna Trust	CSR00003636
45	Observation Home, Lichubari, Jorhat	Reducing inequalities faced by socially and economically backward groups	No	Assam	Jorhat	2,03,700.00	Yes	NA	NA
46	Govardhan Skill Centre	Livelihood enhancement projects	No	Maharashtra	Palghar	21,20,460.00	No	Rotary Club of Bombay Pier Charities Trust	CSR00008411
47	Lok Nayak Jaiparkash (LNJP) Hospital	Promoting health care including preventive health care and sanitation	No	Haryana	Kurukshetra	19,72,000.00	Yes	NA	NA
48	Military Girls Hostel	Measure for the benefit of Central armed force veterans, war widows and their dependents	No	Maharashtra	Kolhapur	12,21,500.00	Yes	NA	NA
49	North Guwahati Municipal Board	Ensuring environmental sustainability and ecological balance	No	Assam	Kamrup	1,68,000.00	Yes	NA	NA
50	Ramakrishna Kutir, Almora	Disaster management, including relief, rehabilitation and reconstruction activities	No	Uttarakhand	Almora	4,77,575.00	No	Ramakrishna Math	CSR00002806
51	Padma Adarsh Higher Secondary school	Promoting education	No	Tamilnadu	Chennai	29,99,721.00	Yes	NA	NA
52	Lions Cancer Detection Centre Trust, Surat	Promoting health care including preventive health care and sanitation	No	Gujarat	Surat	31,50,000.00	Yes	NA	NA
53	Jawaharlal Nehru Engineering Collage, MGM University	Promoting education	No	Maharashtra	Chhatrapati Sambhaji Nagar	23,01,000.00	Yes	NA	NA
54	Ramakrishna Mission Student Homes	Ensuring environmental sustainability and ecological balance	No	Tamilnadu	Chennai	27,55,240.00	Yes	NA	NA
55	Anandam Trust	Employment enhancing vocation skills	No	Tamilnadu	Chennai	5,94,000.00	Yes	NA	NA

Sl. No.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Registration number
56	SKPD–NTTF Technical Training Centre	Employment enhancing vocation skills	No	Tamilnadu	Chennai	15,71,000.00	Yes	NA	NA
57	Varanasi Nagar Nigam	Ensuring environmental sustainability and ecological balance	No	Uttar Pradesh	Varanasi	44,90,000.00	Yes	NA	NA
58	Srirama Chandra Bhanja Medical College and Hospital	Promoting health care including preventive health care and sanitation	No	Odisha	Cuttack	24,93,750.00	Yes	NA	NA
59	Sankara Netralaya	Promoting health care including preventive health care and sanitation	No	Tamilnadu	Chennai	12,34,800.00	Yes	NA	NA
60	Spees Foundation	Promoting health care including preventive health care and sanitation	No	Maharashtra	Chhatrapati Sambhaji Nagar	18,89,300.00	No	Spees Foundation	CSR00062860
61	United Way Bengaluru (UWBe)	Livelihood enhancement projects	No	Karnataka	Bangalore	18,90,000.00	No	United Way of Bengaluru	CSR00000324

Annexure V

PARTICULARS OF EMPLOYEES

i.	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Mr. R. Ramaseshan : 8:1 Mr. Ajay Kanwal : 160:1 Mr. K S Raman : 53:1 Mr. Chitra Talwar : 9:1 Mr. Rahul Khosla : 3:1 Dr. Subhash Khuntia : 8:1 Mr. K. Srinivas Nayak : 8:1 Mr. P. Vijayakumar : 9:1 Mr. Dinesh Patwari : 9:1 Mr. Rakesh Joshi : 4:1 Mr. Ajay Rotti : 1:1 Mr. Pankaj Razdan : 1:1 Mrs. Malini B. Mallikarjun : 0.1:1
ii.	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Managing Director & CEO : 0% Executive Director : 0% Chief Financial Officer : 15% Company Secretary : 9%
iii.	The percentage increase in the median remuneration of employees in the financial year;	14.00%
iv.	The number of permanent employees on the rolls of company;	26,246
v.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Average percentile increase in salaries of employees other than managerial personnel: 8.66%. Average percentile increase in salaries of managerial personnel: 9.98%
vi.	Affirmation that the remuneration is as per the remuneration policy of the company.	Yes

STATEMENT SHOWING DETAILS OF EMPLOYEES OF THE COMPANY:

Particulars of employees remuneration, as required under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms a part of this report. Considering first proviso to Section 136(1) of the Companies Act, 2013, the Annual Report, excluding the said information, was sent to the members of the Bank and others entitled thereto.

The said information is available for inspection at the registered office of the Bank during working hours up to the date of ensuing annual general meeting. Any member interested in obtaining such information may write to the Company Secretary at lakshmi.rn@jana.bank.in in this regard.

For Jana Small Finance Bank Limited

Chitra Talwar
Part-time Chairperson &
Independent Director
DIN: 07156318

Ajay Kanwal
Managing Director &
Chief Executive Officer
DIN: 07886434

Place: Bengaluru

Date: April 30, 2026

Annexure VI

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: All Related Party Transactions are at arm's length.
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Jana Urban Foundation Mr. Ramesh Ramanathan, Director *of the Board is also a Director and Chairman of Jana Urban Foundation. *completed his tenure on 7th Feb 2026
Nature of contracts/ arrangements/ transactions	Trademark Licence Agreement
Duration of the contracts/ arrangements/ transactions	Up to 31st October 2024: The trade mark license agreement shall be valid for a period of 5 years effective from 01st November 2019. From 01st November 2024: The trade mark license agreement shall be valid upto 31st March 2028 effective from 01st November 2024 subject to the clauses mentioned under material terms above
Salient terms of the contracts or arrangements or transactions including the value, if any	The licence agreement is for usage of "J" Logo and word "JANA" by the Bank which is owned by Jan Urban Foundation From 1st Nov 2019 to 31st Oct 2024 : 0.4% (excluding GST) of revenue from operations with an overall cap of Rs. 25 crores per annum. W.e.f 1st Nov 2024 : Rs. 3.81 crores p.a payable at quarterly rest. For the period from 1st November 2024 to 31st March 2025, pro rata amount is to be made.
Date(s) of approval by the Board, if any	24th October 2019 and 27th May 2024
Amount paid as advances, if any	NIL

For Jana Small Finance Bank Limited

Place: Bengaluru

Date: April 30, 2026

Chitra Talwar
Part-time Chairperson &
Independent Director
DIN: 07156318

Ajay Kanwal
Managing Director &
Chief Executive Officer
DIN: 07886434

Annexure - VII

CEO & CFO CERTIFICATE

[Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

A. We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026 and that to the best of their knowledge and belief:

   1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   2. These statements together present a true and fair view of the Bank's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the year which are fraudulent, illegal or violative of the Bank's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies, wherever applicable.

D. We have indicated to the auditors and the Audit committee

   1. significant changes in internal control over financial reporting during the year;

   2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   3. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Bank's internal control system over financial reporting.

For Jana Small Finance Bank Limited

Place: Bengaluru

Date: April 29th, 2026

Abhilash Sandur
Chief Financial Officer

Ajay Kanwal
Managing Director & Chief Executive Officer
DIN: 07886434

Annexure - VIII

Directors' No Disqualification Certificate

Certificate pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members,
Jana Small Finance Bank Limited,
Bengaluru – 560 071.

We have examined the relevant registers, records, forms and returns filed, notices and disclosures received from the Directors, minutes books, other books and papers of **Jana Small Finance Bank Limited** having **Corporate Identification Number: L65923KA2006PLC040028** and having its present registered office at **"The Fairway Business Park", # 10/1,11/2,12/2B, Off Domlur Koramangala Inner Ring Road, Next to EGL, Challaghatta, Bangalore – 560 071** (hereinafter referred to as 'the Bank'), produced before us by the Bank for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'the LODR'), as amended from time to time.

In our opinion and to the best of our information and according to the verifications (including DIN status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Bank, its officers, **We hereby certify that none of the Directors who were on the Board of the Bank as on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the Bank by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any other Statutory Authority.**

Ensuring the eligibility of every Director on the Board is the responsibility of the management of the Bank. Our responsibility is to express an opinion on these based on our verification.

We have conducted necessary verification as much as is appropriate to obtain reasonable assurance about the eligibility or disqualification of the Directors on the Board of the Bank.

This certificate is neither an assurance as to the future viability of the Bank nor of the efficiency or effectiveness with which the management has conducted the affairs of the Bank.

Place: Bengaluru

Date: April 30, 2026

For Nagendra D Rao and Associates LLP
Practicing Company Secretaries
ICSI Firm Registration No: L2018KR004100

CS Nagendra D Rao (Partner)
Membership No. FCS – 5553
Certificate of Practice – 7731
Peer Review Certificate: 5827/2024
UDIN: F005553H000245641

Annexure IX

Secretarial Audit Report

To,
The Members of
Jana Small Finance Bank Limited,
The Fairway Business Park #10/1,11/2,12/2B,
Off Domlur Koramangala Inner Ring Road,
Next to EGL, Challaghatta,
Bengaluru - 560 071.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Bank. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Bank.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the further viability of the Bank nor of the efficacy or effectiveness with which the management has conducted the affairs of the Bank.

For Nagendra D Rao and Associates LLP
Practicing Company Secretaries
ICSI Firm Registration No: L2018KR004100

CS Nagendra D Rao
Partner
Membership No. FCS – 5553
Certificate of Practice – 7731
Peer Review Certificate: 5827/2024
UDIN: F005553H000245485

Place: Bengaluru

Date: April 30, 2026

Annexure A

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
Jana Small Finance Bank Limited,
The Fairway Business Park #10/1,11/2,12/2B,
Off Domlur Koramangala Inner Ring Road,
Next to EGL, Challaghatta,
Bengaluru - 560 071.

We have conducted the secretarial audit of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Jana Small Finance Bank Limited** (hereinafter called the "Bank"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliance's and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Bank and also the information provided by the Bank, its officers, agents and authorized representatives during the conduct of the secretarial audit, We hereby report that in our opinion, the Bank has, during the audit period covering the financial year ended on **March 31st, 2026** complied with the statutory provisions listed hereunder and also that the Bank has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Bank for the financial year ended on March 31st, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under;
ii. The Securities Contracts (Regulation) act, 1956 ('SCRA') and the rules made there under;
iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
    e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
    f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients [Not Applicable as the Bank is not registered as Registrar to Issue and Share Transfer Agent];

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 [Not Applicable as the Bank has not delisted / proposed to delist its equity shares from any stock exchange];
h. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018[Not Applicable as the Bank has not bought back / proposed to buyback any of its securities during the financial year under review]; and
i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

vi. The Laws as are applicable specifically to the Bank are as under,
   a. The Reserve Bank of India ("RBI") Act, 1934;
   b. The Banking Regulation Act, 1949 and notifications and circulars issued by the RBI from time to time;
   c. "Operating Guidelines for Small Finance Banks" ("SFB Operating Guidelines").
   d. The Rules, Regulations, Directions, Guidelines, Licenses and Circulars issued by RBI for Compliances by RBI for Compliances by Small Finance Bank.
   e. Prevention of Money-Laundering Act (PMLA), 2002 and The Prevention of Money- Laundering (Maintenance of Records, etc) Rules,2005;
   f. FEMA Rules, Regulations, and notifications issued from time to time;
   g. The Payment and Settlement Systems Act, 2007;

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made effective 1st July, 2015).

ii. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder ('Listing Regulations')

During the period under review, the Bank has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as stated below:

Pursuant to Regulation 23 (7) (b) of The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the record date with respect of payment of Interest has not been fixed at fifteen days prior to the due date of payment, in relation to the following payments:

Series	ISIN No.	Intimation date to Stock Exchanges	Record Date	Due Date for the payment of Interest
048A	INE953L08295	5th June, 2025	20th June, 2025	29th June, 2025
048B	INE953L08303	16th June, 2025	3rd July, 2025	10th July, 2025

The Board of Directors of the Bank is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda, and detailed notes on agenda were sent at least seven days in advance except where consent of the directors were received for scheduling the meetings at a shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the Minutes of the Board of Directors duly recorded and signed by the Chairman, the decisions were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the Bank commensurate with the size and operations of the Bank to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the period under review, the Bank -

1. Has allotted 2,68,034 (Two Lakh Sixty-Eight Thousand and Thirty-Four) only Equity Shares pursuant to the options exercised by the employees under the Employee Stock Option Scheme 2017, 2018, RSU 2017 and RSU 2018.

2. Has issued and allotted 250 Unsecured, Listed, Subordinated, Redeemable Lower Tier II Bonds in the nature of Debentures of Face Value of INR 1,00,00,000/- each aggregating up to INR 250,00,00,000/- on a Private Placement basis.

3. Has paid penalty of Rs. 1,00,00,000/- (Rupees One Crore) only imposed by RBI for contravention of Section 12B (5) of the Banking Regulation Act, 1949, for issuing Compulsorily Convertible Preference Shares (CCPS) in excess of 5% without necessary approvals.

4. Has submitted the application to the RBI seeking approval for voluntary transition from a Small Finance Bank to a Universal Bank. RBI has returned the application, due to non-fulfilment of its criteria.

5. Has received Letter of appointment of Ms. Chitra Talwar as Part-time Chairperson of the Bank from RBI.

6. Has filed MGT-14 belatedly with the Ministry of Corporate Affairs in relation to approval of Financial Results and Employee Stock Option Plan 2025 / ESOP Scheme 2025).

7. Has paid fines of Rs. 20,000/- (Rupees Twenty Thousand) only towards non - compliance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 viz. delay in submission of Related Party Transactions for the half year ended September 30, 2025 with National Stock Exchange of India.

We further report that, during the period the Bank has in compliance with the Act passed the following Special Resolutions.

A. Special Resolutions passed at the Annual General Meeting held on August 29, 2025.

1. Borrowing/ raising of funds, by issue of debt securities on Private Placement basis.

2. To consider and approve the adoption of a new employee stock option plan ("Jana Employee Stock Option Plan 2025/ ESOP Scheme 2025")

B. Special Resolution passed on November 23, 2025 through Postal Ballot:

1. Appointment of Mr. Rakesh Joshi (DIN: 09766853) as a Non-Executive Independent Director of the Bank.

For Nagendra D Rao and Associates LLP
Practicing Company Secretaries
ICSI Firm Registration No: L2018KR004100

CS Nagendra D Rao (Partner)
Membership No. FCS – 5553
Certificate of Practice – 7731
Peer Review Certificate: 5827/2024
UDIN: F005553H000245485

Place: Bengaluru
Date: April 30, 2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE, OPPORTUNITIES, OUTLOOK AND THREATS

In 2025, the global economy displayed resilience with 3.4% growth against 3.3% last year amidst high tariffs, elevated policy uncertainty, rising public debt and geo political tension. These headwinds are largely offset by frontloading of import, supply chain realignment and a surge in AI related investment. The outlook of global economy points to moderate expansion at 3.1% below its long-term average of 3.7%. The evolving growth inflation dynamics post West Asia war may require central banks to carefully balance the objective of containing inflation against the need to minimise adverse spillovers on growth.

India remained the fastest major growing economy, expanding at 7.8% during 2025-26 vs 7.1% last year, supported by strong consumption, sustained investment, proactive policy initiatives and sound macroeconomic fundamentals. Inflation remain low during major part of the year. Credit growth posted a double-digit growth. A modest current account deficit and adequate forex reserve provided stability on external front.

In 2026-27 Domestic economy is likely to remain resilient, despite challenging external environment due to elevated energy and commodity prices, rising logistic costs, volatility in global financial markets. Indian economy is likely to remain on sound footing due to robust domestic demand, lower dependency on export and a stable policy environment. The weakening rupee and prolonged West Asia war having a lot of pressure on fuel prices and other importing commodities, but this is good opportunity to switch to electric based appliances for transportation and other purposes. Considering these factors and adverse impact of the West Asia conflict would remain contained in near term, real GDP growth for 2026-27 is projected at 6.9% with risk tilted to downside.

The Indian banking system is expected to remain resilient, supported by prudent regulatory reforms, stable credit growth and adequate capital buffers. However, lingering geo political tension and supply chain disruptions may post near term risks to corporate earnings and the performance of the loan portfolios. Elevated sovereign yields may also exert pressure on financial institutions` investment portfolios. The rate trajectory is most likely to go higher and that may put pressure on resource mobilisation and asset origination. Nonetheless, on balance, supported by sound fundamentals and healthy balance sheets, the domestic financial system has sufficient buffers to withstand adverse shocks.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Net Interest Income has grown to ₹2,593 crores in FY26 from ₹2,355 crores in FY25, up by 10.13% YoY. The Bank has earned profit before tax (PBT) of ₹326 crores for the FY26, as compared to ₹474 crores in FY25. Profit after tax (PAT) stood at ₹326 crores in FY26 as compared to ₹501 crores in FY25. Bank had not recognised any DTA in FY26 vs. ₹30 crores of DTA recognized in FY25. Bank's AUM Portfolio witnessed a jump of 23% from ₹29,545 crores in FY25 to ₹36,289 crores in the FY26. Our Secured AUM grew by 28% year-on-year basis and constituted to almost 72.6% of the AUM. Our Deposits stood at J35,784 crores which grew by 23% Y-o-Y. The Retail Deposits including CASA constituted to 62.6 % of the overall deposits of the Bank. The Capital Adequacy Ratio ("CRAR") was 19.38% as at March 31, 2026 (March 31, 2025: 20.68%), well above statutory minimum requirement of 15%. Cost to Income ratio for FY26 was 68% as compared to 62% for FY25.

Return on Assets of the Bank for FY26 was at 0.8% compared to 1.5% in FY25. The number of banking outlets stood at 822 in March 2026 from 802 in March 2025. Our asset quality remained robust, with GNPA at 2.46% (vs. 2.71% in FY25) and NNPA at 0.92% (vs. 0.94% in FY25).

Note:

Profit & Loss summary		
Particulars	**FY 2025-26**	**FY 2024-25**
Net Interest Income	2,593.12	2,354.65
Other Income	1,021.90	775.86
Net Total Income	**3,615.02**	**3,130.51**
Operating Expenses	2,449.36	1,942.63
Operating Profit	**1,165.66**	**1,187.89**
Provisions and Contingencies	839.24	714.21
PBT	**326.43**	**473.68**
Provision for Tax	0	-27.74
PAT	**326.43**	**501.42**

Profitability: Profit After Tax (PAT) of the Bank is ₹326.43 crores in FY 2025-26 as compared to ₹501.42 crores in FY 2024-25.

Earnings: Our total income (Interest income + Other income) is increased by 17.03% from ₹5,447 crores in FY 2024–25 to ₹6,375 crores in FY 2025–26, mainly due to increase in interest income by 14.6%. Our net interest income grew by 10.13% from ₹2,355 crores in FY 2024–25 to J2,593 crores in FY 2025–26, primarily due to a robust 23% growth in AUM Portfolio.

Net Interest Margin: Our Net Interest Margin reduced to 6.7% in FY 2025-26 from 7.6% in FY 2024-25, primarily due to increase in secured portfolio mix.

Key ratios

The following table sets forth, for the periods indicated, the key financial ratios:

Particulars	FY 2025-26	FY 2024-25
Return on average equity (%)[1]	7.6%	13.0%
Return on average assets (%)[2]	0.8%	1.5%
Net interest margin (%)	6.7%	7.6%
Cost to income (%)[3]	67.8%	62.1%
Debt Equity Ratio	1.23	0.94
Provision coverage ratio[4]	63.10%	66.09%
Basic Earnings per share (₹)	31.02	47.89

1. Return on average equity is the ratio of the net profit after tax to the quarterly average equity share capital and reserves.
2. Return on average assets is the ratio of net profit after tax to average assets.
3. NIM calculation do not include Interest on Income Tax Refund.
4. Cost represents operating expenses. Income represents net interest income and non-interest income.
5. Provision coverage ratio does not include technical write offs. Including technical write off, Provision coverage ratio is 76.01% (March 31, 2025: 80.23%)

Non – Interest Income		₹ Crores
Particulars	FY 2025-26	FY 2024-25
Commission, exchange and brokerage	765.93	552.70
Profit on sale of Investments	58.51	23.05
Profit / (loss) on sale of land, buildings and other assets(net)	-0.46	-0.30

Non – Interest Income		₹ Crores
Miscellaneous Income	197.92	200.42
Of which:		
Profit on Sale of Assets to ARC	83.68	98.43
PSLC income	73.25	72.39
Recoveries from written off accounts	40.31	25.60
Lease income	0.00	0.00
Others	0.68	4.00
Total Non – Interest Income	**1,021.90**	**775.86**

Balance Sheet		₹ Crores
Particulars	**FY 2025-26**	**FY 2024-25**
Capital	105.32	105.06
Employee Stock Option Outstanding	36.63	26.74
Reserves and Surplus	4,328.25	3,986.55
Deposits	35,784.49	29,119.78
Borrowings	5,496.76	3,866.82
Other Liabilities and Provisions	1,696.27	1,361.95
Total Liabilities	**47,447.73**	**38,466.90**
Cash and balances with RBI	2,492.17	2,816.06
Balances with banks and money at call and short notice	66.01	1,643.26
Investments	9,812.00	5,944.58
Advances	33,827.69	27,155.48
Fixed assets	198.69	153.18
Other assets	1,051.18	754.34
Total Assets	**47,447.73**	**38,466.90**

Deposits: Our deposits base grew by 23% to ₹35,784 crores in FY 25-26 from ₹29,120 crores in FY 24-25.

Deposits		₹ Crores
Particulars	**FY 2025-26**	**FY 2024-25**
I. Demand deposits		
i. From banks	340.43	230.74
ii. From others	1,013.15	1,195.08
II. Savings bank deposits	5,064.61	3,809.48
III. Term deposits		
i. From banks	10,893.74	8,051.48
ii. From others	18,472.56	15,832.99
Total Deposits	**35,784.49**	**29,119.78**
From Banks	11,234.17	8,282.22
From others	24,550.32	20,837.56

Gross Advances		₹ Crores
Sectors	**FY 2025-26**	**FY 2024-25**
Agriculture and Allied Activities	6,081.58	4,805.45
Industrial Sector	2,125.85	1,822.79
Service Sector	11,288.64	9,451.71
Retail Loans	14,866.02	11,570.94
Total	**34,362.09**	**27,650.89**

Non-Performing Assets		₹ Crores
Particulars	**FY 2025-26**	**FY 2024-25**
Gross NPAs	846.95	749.60
% of Gross NPAs to Gross Advances	2.46%	2.71%
Net NPAs	312.54	254.18
% of Net NPAs to Net Advances	0.92%	0.94%

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

During the Financial Year 2025–2026, the bank continued to strengthen its human capital framework through focused investments in strategic workforce planning, leadership development, capability building, employee engagement, and retention initiatives aligned with the Bank's growth aspirations and evolving business priorities. This year marked significant progress in building a future-ready, high-performing, and customer-centric workforce capable of supporting business expansion, digital transformation, and emerging product lines. We began the year with a clear and deliberate objective to elevate productivity as a cornerstone of leadership effectiveness and organizational growth. Guided by this focus, productivity was embedded into the core of our performance philosophy by integrating it into leadership scorecards and aligning incentive structures to reward tangible outcomes. This strategic emphasis strengthened accountability while laying the foundation for sustained performance and measurable business impact across the organization. Building on this emphasis, the Bank adopted a more disciplined and productivity-driven approach to growth, expanding headcount by 3.4% during the year compared to 16.4% growth in the previous year, demonstrating a clear shift toward operational efficiency, sharper execution, and improved output rather than workforce expansion alone.

To support new business initiatives and specialized products, the Bank identified and institutionalized key leadership and functional roles, Heads for specialized domains such as Trade Finance, Housing, Used Cars, Real Estate Financing, Agri Supply Chain Finance, Current Account and Government Business, ensuring stronger governance, domain expertise, and execution capabilities. Recognizing the increasing convergence of technology and banking, cross-functional groups were introduced, bringing together expertise across technology, product, business, and AI innovation hubs to accelerate collaborative initiatives and drive innovation across the Bank. The Bank adopted a talent acquisition strategy aimed at creating a diverse and future-ready workforce. Of the talent on boarded during the year, 33% comprised experienced professionals from banks, 36% from NBFCs, and 31% fresh graduates and early-career professionals, enabling an optimal mix of industry expertise, specialized financial services talent, and emerging talent. Human Resources also orchestrated innovative recruitment initiatives leveraging digital platforms and strategic partnerships to attract top-tier talent aligned with the Bank's values and future aspirations. During the year, 5,250 hires were made through targeted recruitment campaigns, with LinkedIn contributing 233 hires and employee referrals contributing 4,227 hires. To enhance competitiveness in attracting and retaining talent, compensation-benchmarking exercises were undertaken, resulting in 96% alignment with competitive market compensation ranges. Further strengthening the future leadership pipeline, the Aspiring Bankers Programme inducted 30 young professionals to nurture future banking talent. The Bank also expanded the implementation of government apprenticeship initiatives including the National Apprenticeship Training Scheme (NATS) and National Apprenticeship Promotion Scheme (NAPS), supporting the training and upskilling of 728 young individuals and strengthening the Bank's long-term talent pipeline.

In parallel, the Bank anchored its leadership development agenda in a structured and future-focused competency-mapping framework, recognizing that sustained performance requires clarity on not only what leaders deliver, but also how they deliver it. Competency mapping was established as a systematic framework to identify the skills, behaviours, and capabilities required across roles while enabling objective assessment of strengths and development gaps. Guided by this philosophy, the Bank defined macro and micro competencies mapped across all organizational levels ranging from individual contributors to senior leadership, ensuring increasing complexity and capability expectations aligned with career progression. This framework created a common language for talent assessment enabling better understand of strengths, identifying blind spots, and pursue focused development opportunities. More importantly, it established a unified leadership standard across the Bank and reinforced the cultural and behavioural principles central to organizational success. Competency mapping also served as the foundation for the Bank's 360-degree feedback survey. The identified competencies were translated into measurable indicators incorporated into survey questionnaires involving self, managers, peers, and team members, enabling comprehensive multi-source feedback and deeper insights into leadership effectiveness and capability alignment.

These insights formed the basis for the Leadership Development Programme conducted in partnership with EQ Universe. The programme focused on key areas of emotional intelligence and leadership effectiveness including Self-Awareness & Personal Power, Others' Awareness & Empathy, Managing Emotions and Building Resilience, and Managing Relations and Influence. More than top 100 leaders in the bank including National Heads, Zonal Heads, and MANCO members participated in in-person sessions conducted across Pune, Delhi, Bhubaneshwar, Chennai, and Bangalore, followed by one-on-one coaching and mentoring sessions. In addition, succession planning remained a strategic priority, with the Bank achieving 100% succession coverage for all senior leadership roles. Early identification and development of high-potential employees strengthened leadership continuity and reinforced employee confidence in transparent career progression opportunities.

The Bank also established a structured suite of early-career leadership development programmes designed to build a strong pipeline of future-ready banking professionals. The Management Trainee Programme inducted eight young professionals focused on developing future leaders through extensive training in core banking operations, banking products, and digital banking capabilities. Participants underwent rotational assignments across key verticals including Liabilities, Assets, Risk, and Collections, supported by mentorship from experienced leaders. The programme enabled accelerated progression from field roles to corporate functions within a year, equipping participants with a holistic understanding of banking operations and technology-driven financial solutions. The Executive Trainee Programme, inducted additional 18 young professionals and is designed for graduates with high leadership potential, provided structured exposure across sales, credit, customer relationship management, and operations to prepare candidates for future leadership roles such as Branch Head positions. In collaboration with the Manipal Academy of BFSI, the Aspiring Bankers Programme inducted 30 young professionals focused on grooming high-potential graduates into Premium Relationship Managers through classroom learning, internships, on-the-job training, mentorship, and performance-linked incentives. Collectively, these programmes created a robust talent development ecosystem integrating structured learning, experiential exposure, and leadership grooming.

Recognising employee engagement and retention as critical to organizational stability, productivity, and long-term performance, the Human Resources team continued strengthening people-focused initiatives aimed at improving employee experience across the employee lifecycle. During the year, emphasis was placed on creating stronger on boarding experiences, increasing support for new hires, and enhancing employee reward and recognition initiatives to foster a more engaged workforce. A key initiative was the implementation of an in-house on boarding feedback framework designed to capture employee experiences at 30, 90, and 180 days, acting as a structured mechanism to identify on boarding challenges, engagement gaps, and areas requiring intervention. Sustained focus on employee engagement at the 180-day mark improved significantly to 72% for new hires, indicating stronger employee integration and satisfaction during the crucial early stages of employment. To further support new hires, the Bank increased its focus on mentoring and coaching programmes to ensure guidance, support, and stronger organizational exposure during the transition period. These interventions accelerated integration, improved role clarity, strengthened employees' connection with the Bank, and contributed to improved retention of new hires with attrition reducing to 2.7%.

In addition, the Bank launched a formal mentoring programme pairing experienced and senior employees with new hires to facilitate knowledge sharing, smoother cultural integration, and accelerated capability development. Rewards & Recognition and Family Connect initiatives were also expanded significantly during the year, increasing by 20% and 45% respectively compared to the previous financial year. During the year 1,257 Family Connect programmes were conducted with participation from 23,829 family members, while 7,019 employees were recognized and rewarded for their contributions and achievements. These initiatives strengthened employee belongingness, appreciation, engagement, and trust across the organization. The Bank's retention framework continued to extend beyond financial incentives, emphasizing career mobility, continuous learning, recognition, employee well-being, and an inclusive workplace culture where employees feel valued and supported.

Managing attrition and strengthening workforce stability remained a critical focus area during the year with targeted interventions aimed at improving employee retention, career progression, and productivity. Annualized attrition reduced significantly at the end of FY24–25 to 36.2% at the end of FY25–26, reflecting the impact of focused retention initiatives and strengthened people management practices across business functions. A key contributor was the 24.2% increase in employee retention compared to the previous financial year, driven by sustained efforts to improve employee engagement, career opportunities, and organizational support. Overall, voluntary attrition stood at 26.4%. Focused frontline interventions also contributed to reduction in attrition, reflecting increased attention towards role support, engagement measures, and retention strategies for customer-facing and critical positions. At the same time, exits among low-performing employees increased, reflecting continued emphasis on performance management and productivity alignment.

To enhance career pathways and retain high-potential talent, fast-track promotion pathways were introduced within Branch Banking and Affordable & Micro Housing Loan functions. Through this initiative, 244 employees received fast-track promotions during FY25–26, improving internal mobility, employee morale, and performance-linked career progression. Collectively, these initiatives demonstrate a structured approach toward attrition management by balancing retention of key talent, creation of growth opportunities, and strengthening productivity. Effective people practices and focused interventions have positioned the Bank competitively in terms of attrition management across the banking industry.

Diversity and inclusion continued to remain central pillars of the Bank's organizational identity and long-term strategy. By fostering a culture that celebrates differences and encourages diverse perspectives, the Bank strengthened innovation, creativity, collaboration, and responsiveness to evolving customer needs. A diverse workforce enabled the Bank to better navigate industry complexity, enhance problem-solving capabilities, and strengthen adaptability in a rapidly changing financial environment. Overall diversity improved by 4.2% compared to the previous financial year, reinforcing the Bank's commitment to building an inclusive and equitable workplace where employees can thrive and contribute meaningfully.

At Jana, we firmly believe that our people are the cornerstone of our long-term success. Throughout FY 2025–2026, the Bank made deliberate and sustained investments in workforce capability, leadership development, employee engagement, diversity and inclusion, on boarding excellence, and retention initiatives. These efforts reflect a comprehensive and forward-looking people strategy aimed not only at improving productivity and reducing attrition, but also at building a resilient, future-ready, and high-performing organization aligned with the Bank's long-term vision. Overall, these initiatives reflect the Human Resources team has continued commitment to improving employee experience, strengthening the Bank's culture and proactively mitigating risks related to disengagement and attrition through structured and people-centric management practices. As the Bank moves forward, we remain committed to strengthening our leadership pipeline, enhancing employee experience, nurturing innovation, and evolving our people practices to meet the demands of a dynamic banking environment while continuing to build a strong, collaborative, and inclusive workplace that drives sustainable growth and delivers long-term value for all stakeholders.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

For Liabilities:

Jana bank offers all forms of Liability accounts i.e. Savings, Current, Fixed and Recurring. Deposits form an integral part of any banking operation and building granularity in deposit building is of paramount experience

- In liabilities, we cater to all types of clients i.e.
  - Individual: Senior Citizens, Non Resident Individuals (incl. OCI holders), Resident Individuals, Minors, etc.
  - Non - individuals: Sole Proprietors, Private Limited company, Partnership company, Public Limited company, TASC, Government organisations, etc.

As on 31st March 26, Liability book growth details are as follows:

- CASA deposit grew by 23% yoy
- TD deposits grew by 23% yoy
- CASA ratio stands @ 18%

(Rs. In Crore)

Product	Mar-26	Mar-25	YTD Growth	Growth %
CASA BALANCE	6,418	5,235	1,183	23%
TD BALANCE	29,366	23,884	5,760	23%
Total Deposits	35,784	29,120	6,548	23%

For Affordable Housing:

Affordable Housing remains a structurally robust opportunity, anchored by government policy. The Pradhan Mantri Awas Yojana (PMAY) has sanctioned 1.25 crore houses — with 13.67 lakh under PMAY-U 2.0 — and delivered 97.3 lakh units. The EWS/LIG segment accounts for 39% of inclusion-led housing demand. Financing is further catalysed by INR 312 crore in Interest Subsidy Scheme pay-outs (benefiting over 70,000 households) and INR 615 crore in guarantees under the CRGFTLIH scheme for thin-file borrowers.

The Housing Loan portfolio increased from 6,136 in March 2025 to 8,174 in March 2026, recording a 33% year-on-year growth. The growth reflects sustained demand in the housing finance segment, supported by strong customer acquisition, increased home ownership aspirations, and focused lending efforts. The portfolio continued to grow steadily, contributing significantly to the overall retail asset book.

(Rs. In Crore)

Product	March 26	March 25	Growth
Housing Loans	6,136	8,174	33%

For MSME:

MSME sector plays a vital role by contributing significantly to economic growth and creating employment opportunities. India has ~790 lakh micro, small and medium enterprises contributing to almost a third of country's GDP. They contribute over 31% to GDP, 48.58% to exports, and support livelihoods for nearly 32.8 crore people across the country.

Source: Press Information Bureau Government of India 14th May'26

Complete suite of offerings under Commercial Banking unit is offered to MSMEs and corporates designed to simplify financial management, support business growth, and meet the diverse needs of MSMEs and corporates.

- Term Loans and Overdraft limits for Business needs

- Cash Credit Facilities for working capital needs
- Machinery Purchase Loans
- Supply Chain Finance Limits
- Commercial Real Estate
- Bank Guarantees
- Credit facilities for NBFCs
- Customized Current Accounts designed for MSME Need
- Enhancing digital banking capabilities for MSMEs through CIB and Mobile Banking

As on 31st March'26

AUM - Asset Book: INR 5,281 Crores (YTD Growth of 23%)

For Two wheeler

Two-Wheeler Finance is experiencing structural ticket inflation as a growth lever. Industry volumes in FY26 hit historic highs at 2.17 crore units, up 10.7% YoY with a strong second-half rebound of 21.5%. Average ticket sizes have risen from INR 86,000 in FY21 to INR 1.15 lakh in FY25, and loans above INR 1.5 lakh have doubled from 6% to 15% of originations. Scooters lead the segment with 26% YoY growth and approximately 35% market share, driven by urban mobility demand and rising female and family financing.

The historical roots of the Indian two-wheeler industry run deep, with motorcycles and scooters being the cornerstone of personal mobility for decades. The two-wheeler market in India is witnessing a paradigm shift, fuelled by the rise of new-age EV start-ups such as Ola Electric and Ather Energy.

Jana Small Finance Bank provides loan for purchasing Two Wheeler/ Electric Two Wheeler to Existing & New to Bank Customers. As of 31st March'26 TW Portfolio book: - 1,709 Crores (YTD growth of 71%).

(Rs. In Crore)

Product	March 26	March 25	Growth
Two Wheeler Loan	1,709	1,002	71%

For Used Car

The used car market in India has industry GMV exceeding Rs. 62,000 crore annually. SUVs now represent over 40% of new car market sales. Female borrowers constitute 18% of total disbursals. The dealer network — 600+ dealers across 6 states — has been built rapidly, and online aggregators now contribute 20%+ of total business volume. The average borrower age is 35 years, and credit score concentration is heavy in the 700–800 range. Conservative LTV demand of 74% till March 2026 was maintained.

Jana's entry into the Used Car Loan (UCL) segment has produced highly encouraging early evidence. Approximately Rs. 91 crore disbursed to over 1,400 NTB customer

(Rs. In Crore)

Product	March 26	March 25	Growth
Used Car Loan	91	NA	NA

For Microfinance

Jana Bank offers small ticket size loans (primarily MFI) to its customers through its Retail financial services vertical in the forms of Agri Group Loans, Group loans, Individual loans and Gold loans, these loans are offered to the customers who are unbanked/underbanked to bring them into the formal financial banking fold

1. Agri Group loan: Loan offered to the group of customers under JLG model to customers involved in Agri/ agri allied activity in predominantly Rural/Semi Urban location
2. Group loan: Loan offered to the group of customers under JLG model to customers in predominantly Urban/metro location
3. Individual loan: Individual loans offered to a graduated customers who has taken a Group/Agri group loan

(Rs. In Crore)

Product	March 26	March 25	Growth
AGRI LOAN	1,410	2,229	-37%
GROUP LOAN	1,888	1,086	74%
INDIVIDUAL LOAN	6,376	5,598	14%
Total	9,674	8,912	9%

Gold Loan:

India's gold loan market is expanding rapidly, projected to exceed ₹15 lakh crore by FY27. Public sector banks lead with a 63% share, while NBFCs cater mainly to higher-ticket retail loans. The unorganized sector, however, still controls 63% of the overall market. Despite high gold ownership, only 5.6% of household gold is currently monetized, signaling significant untapped potential for growth. We provide loans under the following categories:

Agricultural and non-Agricultural end-use, empowering individuals across various sectors.

Product	March 26	March 25	Growth
GOLD LOAN	2,358	980	141%

This strong performance reflects increased customer demand, effective business sourcing efforts, and the growing preference for secured lending products. The portfolio expansion has contributed positively to business volumes and market penetration during the period.

TPP function:

Jana Bank is registered as corporate agent with IRDAI for solicitation of Insurance business. The Bank offers multiple products across Life & Non-Life Insurance to its asset as well as retail branch banking customers.

The Bank is currently tied up with 3 Life Insurance (ICICI Prudential Life, Bajaj Life & Kotak Life) and 3 Non-Life Insurance (ICICI Lombard, Bajaj General & SBI General Insurance) partners. Solicitation of Insurance is restricted to Jana Bank's customers and is purely on voluntary basis.

1. Credit Life Insurance: Credit Life Insurance product if offered to Bank's loan customer across RFS, AHL & MHL, TW & MSE vertical.
2. Non-Life Group Insurance: The Bank also offers multiple Non-Life Insurance products like Hospicash Insurance, Credit linked health plans, Collateral policies etc to its loan customers.
3. Retail Life Insurance: Bank offers various categories of life insurance plans like Traditional, term, ULIPs, Guaranteed Benefits plan etc to its customer in Branch Banking. The solicitation is done by certified staff as per extant regulations and restricted to Jana Bank's customer only.
4. Retail Non-Life Insurance: The Bank also offers various solutions to its Branch Banking customer across Non-Life Insurance which typically includes Health Policies, Motor Insurance, Fire Insurance, Travel Insurance, Liability Insurance etc.

Type	2024-25	2025-26	YTD Growth	Growth %
Credit Life	276.43	211.86	-64.57	-30%
Non-Life Group	67.17	68.42	1.25	2%
Retail Life	40.4	55	14.6	27%
Retail General	19.3	51.59	32.29	63%
Total	403.3	386.87	-16.43	-4%

Persistency	2024-25	2025-26	Growth%
LI Persistency	70%	68%	-2.34%

Strengthening Digital Investment & Wealth Management Offerings

During FY 2025-26, the Bank significantly enhanced its digital investment ecosystem by launching a Digital Mutual Fund Platform on Mobile Banking and Internet Banking, enabling customers to invest seamlessly through a digital journey. The Bank also introduced IPO application services through ASBA on its digital channels, expanding customer access to capital market investment opportunities.

To strengthen its investment offerings, the Bank on-boarded an additional Asset Management Company (AMC), taking the total number of AMCs available on the platform to eight, thereby providing customers with a wider and more diversified range of mutual fund investment options.

Building on these achievements, the Bank plans to further expand its investment product suite and partnership network in FY 2026-27, reinforcing its commitment to delivering comprehensive digital wealth management solutions and enhancing fee-based income opportunities.

Details	FY 2023-24	FY 2024-25	FY 2025-26
Demat & trading	1653	112	145
MF AUM	0	17 Cr	41.63 Cr

IPO ASBA	Total Unique Bids (Count)	Block Amount
FY 25-26	18257	1520 Cr

To accelerate growth in fee-based income, the Bank expanded its investment and wealth management offerings through strategic partnerships, enabling customers to access a comprehensive suite of demat, trading, mutual fund, and capital market investment solutions.

For Payments & Cards:

Jana Bank offers various digital assets to the customers for their ongoing Payment and Investment needs. Various Payment products like UPI, IMPS, RTGS, NEFT, Card Payments, and NACH are offered to the customers, which facilitate the CASA and TD growth for the Bank. These products not only facilitate payments for Liability Business but also Collection for the Loan Business, alongside we provide payment as service product to FIG segment under sponsorship

Value INR in crores. Please note that the NEFT and RTGS transaction volumes have reduced as UPI and IMPS, which are more preferred mode of payments, have overtaken them.

Product		FY2025-26	FY2024-25	FY2023-24
UPI	Volume	20,18,80,263	12,82,65,859	2,68,33,967
	Value	30,722.04	22,206.95	4,612.95
IMPS	Volume	67,56,128	46,00,713	13,49,742
	Value	8,378.47	8,804.93	2,892.34
RTGS	Volume	2,09,178	3,02,868	2,23,183
	Value	1,64,067.62	2,56,823.70	1,81,296.86
NEFT	Volume	21,33,494	47,03,388	29,86,954
	Value	38,351.56	34,648.68	23,695.03
Cards	Volume	68,46,181	51,26,037	51,18,841
	Value	2,520.80	2,285.77	2,470.28
Total	Volume	21,09,79,063	14,29,98,865	3,65,12,687
	Value	2,44,040.51	3,24,770.03	2,14,967.46

Value INR in crores. Please note for FY2025-26 all the credit and debit transaction are considered

- Jana Carded customer percentage is @ 84% in the last Financial year
- AEPS financial transactions volume for the financial year ending March 2026 was 3,61,009 including cash deposit, cash withdrawal and fund transfer amounting to INR 155 crore.
- Mobile Banking ranking on the Play store has reached 4.6, which continues to remain highest amongst the peer banks.
- YoY growth on Mobile Banking Activation is 65.9%
- Bank Merchant QR implementation were at 27,141 till financial year 2025-26 which is 10.68% increase than the preceding financial year with 35% activation rate.
- PoS installed at Jana Bank Merchant Locations for financial year 2025-26– 865

PoS transactions through installed machines at Jana merchant locations in the last financial year 2026 are 3,02,322 and value is INR 111 crore

BANK'S INITIATIVES AND PROGRESS IN RESPECT OF EXTENDING BANKING SERVICES THROUGH BC MODEL

The Bank has set up a Business Correspondent (BC) Channel with an objective for greater financial inclusion and increasing the outreach of the banking sector to the underserved population in Unbanked Rural Centre / unserved Banking location, which helps, facilitate financial services.

As on March 31, 2026, the Bank has engaged with 29 BC partners having 104 BC Agents spread across 12 states facilitating customer's with banking transactions and financial services as saving and deposit, individual and group loan with portfolio of Rs. 1,476 cr.

BANKING SERVICES FOR PERSONS WITH DISABILITIES

The Bank has implemented measures to ensure that persons with disabilities and visually impaired customers are able to access banking services on an equitable basis and without discrimination. To support financial inclusion and ease of banking, the following facilities are made available:

1. Ramp Facility

The Bank has provided ramp access at branches, wherever applicable, to facilitate safe and convenient entry and movement within branch premises for customers with mobility impairments, senior citizens, and wheelchair users. Branch staff are also available to provide assistance whenever required.

2. Website Access as per Accessibility Standards

The Bank's website and digital channels are designed to support accessibility requirements and enable customers with visual or physical impairments to access information and banking services. Features such as screen-reader compatibility, keyboard navigation, magnifier etc. are incorporated, wherever applicable, to enhance usability.

3. Retail Loan Facilities

The Bank extends retail loan products to persons with disabilities and visually impaired customers based on the same eligibility, credit assessment, and risk evaluation criteria applicable to other customers. Loan applications are processed without discrimination, and necessary assistance is provided during the application and documentation process.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Bank's Internal Audit function provides independent and objective assurance to the Board of Directors and the Audit Committee of the Board (ACB) on the adequacy and effectiveness of governance, risk management, internal controls, systems and processes. The Bank follows a 'Three Lines of Defence' governance model, wherein the Internal Audit function operates as the third line of defence and independently evaluates the effectiveness of the control environment across the organisation.

The Internal Audit function has adequate authority, organisational stature, independence, skilled manpower, technological capabilities and co-sourced specialised resources, enabling Internal Auditors to discharge their responsibilities with objectivity and professional competence. The Chief Internal Auditor functionally reports to the Audit Committee of the Board, thereby ensuring organisational independence and unrestricted access to records, personnel and systems.

The Internal Audit function works in close coordination with the Risk Management and Compliance functions, while maintaining its independence. The Internal Audit Department formulates an annual risk-based audit plan using an appropriate risk assessment methodology that considers the Bank's risk profile, business priorities, regulatory expectations, materiality, emerging risks and control concerns identified by the Management and the Audit Committee. The audit plan is reviewed and approved by the Audit Committee of the Board.

The Annual Audit Plan covers all Banking Outlets (including Business Correspondents), Central Functions, Outsourcing Arrangements, Credit Processes, Concurrent Audit Systems and Information Systems (IS). The plan is formulated in line with the regulatory guidelines and instructions issued by the Reserve Bank of India (RBI) and the Internal Audit Policy approved by the Bank.

The Internal Audit framework also covers cyber security, digital banking controls, information security governance, data protection and technology resilience. Information System (IS) audits form an integral part of the overall audit framework and cover system planning, organisation, acquisition/development, implementation, delivery, support and change management processes. The audits also evaluate process effectiveness, data integrity, system security and achievement of business objectives. IS audits are conducted periodically by qualified internal auditors, including CISA-certified professionals, and external CERT-In empanelled firms

In addition to regular audits, the Internal Audit function undertakes thematic reviews, focused audits, process reviews and surprise audits based on emerging risks, regulatory developments and business requirements. The function increasingly leverages data analytics, automation tools and continuous monitoring techniques to enhance risk identification, control assessment and audit effectiveness.

Significant audit observations, control weaknesses and thematic issues are escalated to the Senior Management and the Audit Committee of the Board on a periodic basis, together with management responses and timelines for remediation

The Internal Audit function maintains continuous engagement with regulators, management and other stakeholders to support improvements in policies, procedures, controls and regulatory compliance. The function is also subject to periodic quality assurance reviews to assess adherence to regulatory expectations, global internal audit standards and industry best practices, with a continued focus on strengthening audit quality, risk culture and early identification of emerging risks."

RISKS AND CONCERNS

Managing risk is fundamental to ensure the sustainable performance and organisational stability. Jana Small Finance Bank ("the Bank") recognizes that risk management is integral to sound business practices and endeavours to ensure that risks are identified, assessed, measured (where possible) and managed in a timely manner.

Integrated Risk Management framework

The Bank adopts an integrated risk management approach in order to develop a comprehensive view of risks faced in its businesses. The Bank's risk management framework aligns the risk and capital management to business strategies, aims to protect its financial strength and reputation and ensures support to business activities for adding value to customers while creating sustainable shareholder value. The Bank has a risk management structure that augments its risk evaluation and management capabilities while allowing it to stay nimble to adapt to the changing business and regulatory environment in an efficient and effective manner. The Board of Directors are responsible for the governance of risks and approves the Bank's risk management policies. To ensure a focused approach, the Board has delegated the responsibility to Risk Management Committee of the Board, which reviews the implementation of risk management policies and monitors the risk mitigation measures. The Bank has various executive-level Committees such as Executive Risk Management Committee (Executive RMC), Asset Liability Management Committee (ALCO), Product Risk Management Committee (PRC), Functional Operational Risk Management Committee (FORC), Zonal Risk Management Committee (ZRMC), Customer Service Committee and Information Security Committee, among others, which meet periodically to review the risks comprehensively in the respective areas. The Bank also has an independent risk management function headed by the Chief Risk Officer.

Executive RMC is given the responsibility for governing all the Bank's risks through a rollup of all risks for Risk aggregation, addressing corrective actions and to govern the corrective actions. The chairperson of the executive RMC is the CEO while CRO is a member and the convenor. Bank manages risks through a comprehensive framework of functional and unit KRIs for granular Risk self-assessment; review of KRIs and incidents by zonal-level committees and function-level committees for all enterprise processes.

Monitoring of KRIs

The Bank has identified over 242 KRIs over 12 functional verticals to monitor risk as part of the Operational Risk Management Framework. The thresholds for the KRIs have been finalised in consultation with the stakeholders. The threshold breaches are monitored by the zonal and functional level committees and aggregated to the Executive RMC for review and governance.

Incident reporting

Process gaps or unforeseen events resulting in operational risk are reported through an incident reporting process. These incidents are subsequently reviewed to identify the cause and take corrective action and preventive action, as applicable. The incident description, root-cause and corrective actions are presented to the Executive RMC for review and guidance to strengthen controls.

Outsourcing Risk

'Outsourcing' is defined as the Bank's use of a third party (either an affiliated entity within the corporate group or an entity that is external to the corporate group) to perform certain activities on a continuing basis that would normally be undertaken by the Bank itself, now or in the future. Key activities undertaken for Outsourcing risk assessment include: on boarding risk assessment covering financial strength; review of outsourcing contracts by the legal team, reference checks from other principals using their services and review of internal controls and service quality and ongoing risk monitoring to ensure that the renewal and updation of contracts, review of performance and business continuity. Bank outsourcing Risk is governed by the Executive RMC.

Business Continuity Management (BCP)

Bank's BCP framework aims to ensure continued service to customers during unforeseen adverse events. Bank's BCP governance includes periodical Business Impact Analysis (BIA), BCP testing and outsourcing reviews to monitor its BCP preparedness on an ongoing basis. The Bank's Business Continuity Plan is governed by Executive RMC. For IT and Information Security processes, there are well-defined BCP testing protocols along with roles and responsibilities for disaster recovery programs. For non-IT, BCP is tested through periodic drills conducted to test the effectiveness of alternatives and recovery plans. Bank outsourcing Risk is governed by the Executive RMC.

Credit Risk

The Bank has put in place prudent risk management practices to manage Credit risk, beginning with the development and monitoring of statistical scorecards to screen borrowers' credit worthiness, sound collateral assessment practices, robust assessment of borrower limits through credit policies and underwriting practices, disbursal related controls, early warning reviews to detect early signs of stress, risk grading of borrowers after 6 months on books and monitoring of accounts, to make sure that the potential losses arising out of Credit Risk are minimised.

The Bank focuses on further strengthening its risk management framework and undertake several measures to strengthen the processes. The Bank's Risk forums conduct an in-depth analysis of key portfolio segments to identify pockets of stress within sub-segments like geography, ticket size, and customer segment, among others, on a regular basis and based on the findings, actions were taken to ensure there is no dilution in the overall asset quality of the Bank. In addition, the Bank through the Risk forums conducts regular assessments of the Credit Scorecards to make sure that the Scorecard are discriminating the customer's credit worthiness effectively. The Early Warning Signal framework supports the monitoring of Large Borrowers by reviewing qualitative and quantitative metrics to judge signs of stress. The Bank's provisioning policy is conservation. In the past, Bank has been proactive in taking additional provisions to account for signs of stress wherever observed in the Bank's portfolios. Stress testing forms an integral part of risk monitoring. The Bank carries out periodic stress testing to measure the effect of COVID, demonetization as well as other economic developments, to gain insights on the impact of extreme situations on the Bank's risk profile, and capital position.

Operational Risk Management

Operational Risk is "the risk of loss resulting from inadequate or failed internal processes, people, systems or from external events. It excludes Strategic and Reputational Risks but includes Legal Risk". Strategic and Reputational risks are second-order effects of Operational Risk. Legal risk includes, however, is not limited to, exposure to penalties, fines, punitive damages arising out of supervisory action, civil litigation damages, related legal costs and any private settlements. Bank has a framework of Functional Operational Risk Management Committee (FORC) chaired by the respective functional heads and Zonal Risk Management Committee (ZRMC) chaired by designated zonal heads to oversee the functioning, implementation, and maintenance of operational risk management activities in the respective functions and areas, The FORCs and the ZRMCs report to the Executive RMC.

ALM and Market Risk Management

Market Risk is defined as the possibility of loss to a Bank caused by changes in the market variables such as interest rates, credit spreads, equity prices, etc. The Treasury Middle Office (TMO) unit is responsible for identifying and escalating any risk, limit excesses on a timely basis. The unit is also responsible for establishing a comprehensive risk management policy to identify measure and manage liquidity and interest rate risk. The TMO unit monitors the investment portfolio and the daily activities carried out by Treasury along with the set risk tolerance limits as per market risk policy such as VaR, PV01, and Modified Duration. The impact of interest rate risk on trading books is actively measured using trading book risk metrics like PV01, duration etc. The Bank assesses interest rate risk in the balance sheet from both earnings and economic perspectives. Liquidity risk is assessed from both structural and dynamic perspectives, and the Bank uses various approaches like the stock approach, cash flow approach and stress test approach to assess liquidity risk. The risk team monitors the broad liquidity profile of the Bank through the Liquidity Coverage Ratio, Net Stable Funding Ratio and Structural Liquidity Statement.

Information Security Risk

The Bank has a robust risk management framework in place to identify, assess and manage information security risks and has made significant progress in enhancing its information security governance through monitoring at the IT steering and Information Security Committees. The Information Security Management System, Information Technology Division is certified on ISO/IEC 27001:2013 Standard by British Standard Institute (BSI)

The Bank's information Security committee addresses information and cyber security-related risks. The function is governed by Board-approved policies on information security and cyber security. Bank carries out periodical awareness exercises to ensure employees are updated on information security practices. It has invested in strong technical and administrative controls to proactively prevent, detect, contain and respond to any suspicious activity. The Bank has deployed a layered security defence with the latest technology tools to defend and protect information and assets. These include but are not limited to next-gen firewalls, intrusion prevention systems and anti-DDoS, next-gen anti-malware, proactive defence through web application firewalls, periodic vulnerability and penetration testing, security architecture review and data security assessments. A security operation centre is in place, which monitors alerts and anomalies 24x7 in the Bank's perimeter and internal network and systems. The Bank has put in place controls to ensure that security controls are on par with the defined standards. It periodically conducts phishing awareness and simulation exercises. Further, the advisories and alerts from regulators and CERT-In are acted upon to strengthen the Bank's cyber and information security. The Bank also regularly participates in cyber drills conducted by the Institute of Development and Research on Banking Technology (IDRBT).

For and on behalf of the Board
For JANA SMALL FINANCE BANK LIMITED

Chitra Talwar
Part-time Chairperson & Independent Director
DIN: 007156318

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

Place: Bengaluru
Date: April 30, 2026

Annexure - II

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING FORMAT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

Corporate Identity Number (CIN) of the Listed Entity	:	L65923KA2006PLC040028
Name of the Listed Entity	:	Jana Small Finance Bank Limited
Year of incorporation	:	2006
Registered office address	:	The Fairway Business Park, First Floor, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071
Corporate address	:	The Fairway Business Park, First Floor, # 10/1, 11/2 & 12/2B Off Domlur, Koramangala Inner Ring road, Next to EGL Business Park, Challaghatta, Bengaluru – 560071
E-mail	:	investor.grievance@jana.bank.in
Telephone	:	080-46020100
Website	:	www.jana.bank.in
Financial year for which reporting is being done	:	2025-26
Name of the Stock Exchange(s) where shares are listed	:	BSE Limited and National Stock Exchange Limited
Paid-up Capital	:	1,05,32,45,750
Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	:	Mrs. Lakshmi R N Company Secretary & Compliance Officer lakshmi.rn@jana.bank.in 080-46020100
Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis	:	Standalone basis
Name of assurance provider		N/A
Type of assurance obtained	:	N/A

I. **Products/services**

1. Details of business activities *(accounting for 90% of the turnover)*

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1.	Financial and Insurance service	Banking activities I.e. Retail Banking, Treasury, Whole-sale Banking, and other Banking Operations.	100%

2. Products/Services sold by the entity *(accounting for 90% of the entity's Turnover):*

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1.	Retail Banking, Treasury, Wholesale Banking, and other Banking Operations	64191	100%

II. Operations

3. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	-	822	822
International	-	None	None

4. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	25 states and 2 union territories
International (No. of Countries)	NIL

b. What is the contribution of exports as a percentage of the total turnover of the entity?

- Not applicable

c. A brief on types of customers

- Bank caters to a diverse set of customer base which includes Individuals/Non Individuals/ NR/ Government/MSME/Large Corporates/Farmers etc.

III. Employees

5. Details as at the end of Financial Year:

a. Employees and workers (including differently abled)

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
EMPLOYEES						
1.	Permanent (D)	26,246	22,976	88%	3,270	12%
2.	Other than Permanent (E)	216	150	69%	66	31%
3.	Total employees (D + E)	26,462	23,126	87%	3,336	13%
WORKERS						
4.	Permanent (F)	0	0	0	0	0
5.	Other than Permanent (G)	0	0	0	0	0
		0	0	0	0	0
6.	Total employees (F + G)	0	0	0	0	0

b. Differently abled Employees and workers:

Sr. No	Particulars	Total (A)	Male No. (B)	Male % (B / A)	Female No. (C)	Female % (C / A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	0	0	0.0%	0	0.0%
2.	Other than Permanent (E)	0	0	0.0%	0	0.0%
3.	Total differently abled employees (D + E)	0	0	0.0%	0	0.0%
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	NA	NA	NA	NA	NA
5.	Other than permanent (G)	NA	NA	NA	NA	NA
6.	Total differently abled workers (F + G)	NA	NA	NA	NA	NA

6. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females No. (B)	% (B / A)
Board of Directors	10	2	17%
Key Management Personnel	3	1	33.33%

7. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

	FY 2025-26 (Turnover rate in current FY)			FY 2024-25 (Turnover rate in previous FY)			FY 2023-24 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	32.2%	4.6%	36.8%	33.6%	5.1%	38.6%	32%	5%	37%
Permanent Workers	0	0	0	0	0	0	0	0	0

IV. Holding, Subsidiary and Associate Companies (including joint ventures)

8. (a) Names of holding / subsidiary / associate companies / joint ventures

Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
	N/A			

CSR Details

9. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: **(Yes)**
(ii) Turnover (in Rs.) – 17,26,98,37,000
(iii) Net worth (in Rs.) – 42,20,76,19,000

Transparency and Disclosures Compliances

10. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	(If Yes, then provide web-link for grievance redress policy)	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	-	-	-	-	-	-	-
Investors (other than shareholders)	-	-	-	-	-	-	-
Shareholders		-	-		19		
Employees and workers		72	3		10		
Customers	Yes, https://www.jana.bank.in/images/policies/customer-grievance.pdf	4,580	395		3,976	262	
Value Chain Partners		-	-	-	-	-	-
Other (please specify)		-	-	-	-	-	-

11. Overview of the entity's material responsible business conduct issues. Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Financial Inclusion and inclusive Banking	Opportunity	Banks' vision is to promote financial inclusion and inclusive banking to unserved and underserved segment in semi urban and rural areas		Positive
2	Financial Inclusion and inclusive Banking	Risk	Unsecured lending to MFI segment and repayment driven by cash mode	Credit Bureau and Scorecard driven acquisition. Moving towards digital collections/ standing instruction/NACH. Robust audit checks in place.	Negative
3	Risk Management	Opportunity	Risk Management is an independent function. The overall risk management framework is overseen by the RMC of the Board and is governed by a Board approved policy for each risk family. Bank's loan acquisition and lifecycle management is driven by scorecard-based model and risk based pricing to build a sustainable lending book.		Positive
4	Transparency and disclosure	Opportunity	Disclosures on the website on Fair Practice Code and Schedule of Charges ensures transparency to customers. Disclosure on the website with respect to investors presentation, periodical returns / disclosure with stock exchanges.		Positive
5	Corporate Governance & Ethics	Opportunity	Bank emphasizes strong corporate governance and ethics which will have a positive impact on sustainable performance.		Positive

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
6	Corporate Governance & Ethics	Risk	Misinformation/ misconception, wrong decision regarding the aspect can lead to negative business implications	Bank has a robust governance framework which includes a self-assessment risk framework that encompasses all businesses and functional units of the Bank at the Head Office and at the Zonal levels	Negative
7	Customer Privacy	Risk	Failure in any aspect might leads to customer dissatisfaction and regulatory action.	Bank has robust policy around data privacy and code of conduct which ensures customer data privacy is maintained.	Negative
8	Data Security	Risk	Failure in data security can lead to reputation and regulatory risk	Controls – Network access control, Antivirus, Penetration test, Dark-web monitoring, Malware monitoring and other threat monitoring, Data Leakage Prevention solution. IT and InfoSec audit, IT security risk reporting, IT security risk governance.	Negative
9	Data Security	Opportunity	Appropriate and adequate safety systems create trust and confidence in the Bank.		Positive
10	Customer Satisfaction	Opportunity	Banks policies, products and services focus on a customer centric approach and timely and transparent communication.		Positive
11	Customer Satisfaction	Risk	Failure in any aspect might lead to loss of business opportunity.	Bank has a robust customer grievance redressal mechanism and proactively does customer satisfaction surveys .Feedback obtained is considered for improvements.	Negative
12	Training and development	Opportunity	Employee training and development to improve quality and retention of high quality employees across the Bank.		Positive
13	Training and development	Risk	Inadequate training and development can inhibit business development and employee attrition	Bank conducts various trainings regularly through physical and digital mode.	Negative

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	No	-	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	No	-	No	Yes
c. Web Link of the Policies, if available	https://www.jana.bank.in/about-us/leader-ship-governance/policies//								
2. Whether the entity has translated the policy into procedures. (Yes / No)	No	No	No	No	No	No	No	No	No
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	No	No	No	No	No	No	No	No	No
4. Name of the national and international codes/certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	No	No	No	No	No	No	No	No	No
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	No	No	No	No	No	No	No	No	No
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	No	No	No	No	No	No	No	No	No
Governance, leadership and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (*listed entity has flexibility regarding the placement of this disclosure)* The Bank has listed its equity shares recently and has been evaluating to incorporate the same.									
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Managing Director & CEO								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	No, the Bank currently does not have any such Committee								

10. Details of Review of NGRBCs by the Company:																		
Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	The policies have been reviewed by the Board and suitable suggestions are advised, if any									Annually								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances																		
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
	No, However all policies of the Bank have been developed after detailed consultation and are evaluated internally.																	

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	NOT APPLICABLE								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. **Percentage coverage by training and awareness programmes on any of the Principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors	1	Program for Non-Executive Chairman & Directors on the Boards of Banks, Financial Institutions and NBFCs	10%
Key Managerial Personnel	2	Program on Financial Frauds & Forensic Audit Certification Programme for IT & Cyber Security for Senior Management	12.5% (Out of 16 MANCO 2 have completed)
Employees other than BoD and KMPs	120+ Programs	Induction, Product, Process, Compliance, System, Soft Skill, Leadership	-

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**

Monetary

	NGRBC Principle	Name of the regulatory enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been Preferred? (Yes/No)
Penalty/ Fine	Nil	Nil	Nil	Nil	Nil
Settlement	Nil	Nil	Nil	Nil	Nil
Compounding fee	Nil	Nil	Nil	Nil	Nil

Non-Monetary

	NGRBC Principle	Name of the regulatory enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been Preferred? (Yes/No)
Imprisonment	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Nil	

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

- The Bank's commitment to ethical conduct is underpinned by a comprehensive Code of Conduct for all employees. This Code outlines expected ethical principles and acceptable behavior throughout their employment, reinforcing the Bank's core values. It specifically addresses critical areas such as ethics, accountability, conflict of interest, and anti-bribery/corruption. Furthermore, a distinct Code of Conduct for Directors and Senior Management provides a framework for upholding the highest ethical standards in their governance of the Bank. This commitment to ethics and accountability is consistently communicated to all stakeholders.

- Code of Conduct: https://www.jana.bank.in/images/policies/JSFB-Code-of-Conduct-Policy-V1-2.pdf, https://www.jana.bank.in/images/policies/CODE-OF-CONDUCT-FOR-DIRECT-SELLING-AGENTS.pdf, https://www.jana.bank.in/images/policies/Code-of-Conduct.pdf

- Whistle Blowers Policy: https://www.jana.bank.in/images/policies/whistleblower-policy.pdf

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

	FY 2025-26 (Current Financial Year)		FY 2045-25 (Previous Financial Year)		
	Number	**Remarks**	**Number**	**Remarks**	
Number of complaints received in relation to issues of Conflict of Interest of the Directors	-	Nil	-	Nil	
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	-	Nil	-	Nil	

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.
   - Not applicable

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Numberof days of accounts payables	N/A	N/A

Remark :- The bank's business model relies on deposits, loans, and interest-based transactions, not on trade payables or supplier credit terms.

9. Open-ness of business provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	N/A	N/A
	b. Number of trading houses where purchases are made from	N/A	N/A
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	N/A	N/A
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	N/A	N/A
	b. Number of dealers / distributors to whom sales are made	N/A	N/A
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	N/A	N/A
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	N/A	N/A
	b. Sales (Sales to related parties / Total Sales)	N/A	N/A
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	NIL	NIL
	d. Investments (Investments in related parties / Total Investments made)	NIL	NIL

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	Current Financial Year	Previous Financial Year	Details of improvements in environmental and social impacts
R&D	NIL	NIL	NIL
Capex	NIL	NIL	NIL

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)
   b. If yes, what percentage of inputs were sourced sustainably?
   - **No**

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) – **N/A** (b) E-waste – **N/A** (c) Hazardous waste – **N/A** and (d) other waste. – **N/A**

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same. **N/A**

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	22,976	22,976	100%	22,976	100%	NA	NA	22,976	100%	NA	NA
Female	3,270	3,270	100%	3,270	100%	3,270	100%	NA	NA	NA	NA
Total	26,246	26,246	100%	26,246	100%	3270	100%	22,976	100%	NA	NA
Other than Permanent employees											
Male	0	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0	0
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	0	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0	0
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Other than Permanent workers											
Male	0	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0	0
Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Cost incurred on well- being measures as a % of total revenue of the company	23.31 Crores	14.18 Crores

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	NA	Y	100	NA	Y
Gratuity	100	NA	Y	100	NA	Y
ESI	NA	NA	NA	NA	NA	NA
Others – please specify	NA	NA	NA	NA	NA	NA

Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

- Yes. The Bank has made conscious efforts in this direction at its Corporate Office and branch offices.

3. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

- Yes, Equal Opportunity is covered under the Bank's Employee Policy.

4. Return to work and Retention rates of permanent employees and workers that took parental leave.

	Permanent employees		Permanent workers	
Gender	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	287	86%	0	0
Female	160	87%	0	0
Total	**447**	**86.63%**	**0**	**0**

Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No *(If Yes, then give details of the mechanism in brief)*
Permanent Workers	NA
Other than Permanent Workers	NA
Permanent Employees	Yes
Other than Permanent Employees	Yes

7. Membership of employees and worker in association(s) or Unions recognized by the listed entity:

Category	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	0	0	0	0	0	0
- Male	0	0	0	0	0	0
- Female	0	0	0	0	0	0
Total Permanent Workers	0	0	0	0	0	0
- Male	0	0	0	0	0	0
- Female	0	0	0	0	0	0

8. Details of training given to employees and workers:

Category	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total	On Health and safety measures		On Skill upgradation		Total	On Health and safety measures		On Skill upgradation	
	(A)	No. (B)	% (B / A)	No. (C)	% (C /A)	(D)	No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	22,436	21,566	96%	21,408	95%	22,344	0	0	22,344	100%
Female	3,190	3,151	99%	3,050	96%	3,037	0	0	3,037	100%
Total	25,626	24,717	96%	24,458	95%	25,381	0	0	25,381	100%
Workers										
Male	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0

9. Details of performance and career development reviews of employees and worker:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	22,976	22976	100%	22,344	22,344	100.0%
Female	3,270	3270	100%	3,037	3,037	100.0%
Total	26,246	26246	100%	25,381	25,381	100.0%
Worker						
Male	0	0	0.0%	0	0	0.0%
Female	0	0	0.0%	0	0	0.0%
Total	0	0	0.0%	0	0	0.0%

10. Health and safety management system:

   a. Whether an occupational health and safety management system has been implemented by the entity? ***(Yes/ No).*** If yes, the coverage such system?
      - Yes. All branches and offices have CCTV cameras and fire extinguishers. Fire awareness/usage of fire extinguisher trainings are given. Mock drills are performed periodically in the multistoried branches.

   b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?
      - Fire safety hazards and health hazards (slip, trip hazard, loose objects) are identified by the security guards and BOM and other staffs as Security is everyone's responsibility. In observation is reported and a ticket is raised for corrective action. Smoke detectors are periodically checked by the branch with the registered vendors. Periodic testing is carried out to check the health.

   c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)
      - The Bank continuously monitors potential work related hazards and takes necessary action as may be required. In respect of any Work-related incidents and potent, are reported to the respective HR and Admin point of contacts by employees

   d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services?
      - Yes

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category*	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	NA	NA
Total recordable work-related injuries	Employees	0	NA
	Workers	NA	NA
No. of fatalities	Employees	0	0
	Workers	NA	NA
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	NA	NA

*Including in the contract workforce

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

   - The Bank provides comprehensive employee well-being through group medical and health insurance coverage. Additionally, the organization conducts blood donation camps and ensures safety with CCTV and fire extinguishers across all locations, including the Head Office, branches, and other offices.

13. Number of Complaints on the following made by employees and workers:

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	**Pending resolution at the end of year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of year**	**Remarks**
Working Conditions	0	0	0	0	0	0
Health Safety	0	0	0	0	0	0

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	0
Working Conditions	0

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

- **NOT APPLICABLE**

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

    - The Bank's microfinance background provides inherent grassroots stakeholder understanding through its outreach networks. Key relevant stakeholders have been defined based on the Bank's business and corporate profile.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Sl. No.	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
1	Communities	The Bank identifies its business model with grass root level enterprises promoted by women, underprivileged and socially backward areas, persons with disabilities, etc.	Across various modes	Frequently through outreach	Awareness building and inclusive financing
2	Investors	No	Interactive and well defined formats of communication and engagement	Quarterly or as required	Quarterly or as required
3	Employees	No	Interactive and well defined formats of communication and engagement	Frequently through outreach	Engagement and outreach
4	Customers	No	Across various modes	Frequently/ on daily basis	Awareness building and inclusive financing
5	Value Chain Partners	No	-	-	-
6	Other	No	-	-	-

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	25,626	23,425	91%	NIL	NIL	NIL
Other than permanent	NIL	NIL	NIL	NIL	NIL	NIL
Total Employees	NIL	NIL	NIL	NIL	NIL	NIL
Workers						
Permanent	NIL	NIL	NIL	NIL	NIL	NIL
Other than permanent	NIL	NIL	NIL	NIL	NIL	NIL
Total Workers	NIL	NIL	NIL	NIL	NIL	NIL

2. Details of minimum wages paid to employees and workers, in the following format:

Category Total (A)	FY 2025-26 Current Financial Year					FY 2024-25 Previous Financial Year				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	%(C/A)		No. (E)	%(E/D)	No. (F)	%(F/D)
Employees										
Permanent	26,246	175	0.67%	26,071	99.33%	25,381	576	2.2%	24,805	97.8%
Male	22,976	127	0.55%	22,849	99.45%	22,344	478	2.1%	21,866	97.8%
Female	3,270	48	1.5%	3,222	98.5%	3,037	98	3.2%	2,939	97%
Other Permanent	0	0	0	0	0	0	0	0	0	0
Male	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0
Workers										
Permanent	0	0	0	0	0	0	0	0	0	0
Male	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0
Other Permanent	0	0	0	0	0	0	0	0	0	
Male	0	0	0	0	0	0	0	0	0	0
Female	0	0	0	0	0	0	0	0	0	0

3. Details of remuneration/salary/wages

a. Median remuneration / wages:

	Male		Female	
	No.	Median remuneration/ salary/ wages of respective category	No.	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	10	28,80,000	2	16,09,595
Key Managerial Personnel	3	1,81,51,875	1	60,00,000
Employees other than BoD and KMP	22,973	3,50,000	3269	3,13,500
Workers	0	0	0	0

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Gross wages paid to females as % of total wages	11%	11%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? **(Yes/No)**

- No, we don't have human right policy, however similar case handled by HR

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

- Employees are advised to write to janahotline@jana.bank.in in case of any concern or issue, which they wish to bring to the management's notice, and ashc@jana.bank.in for matters relating to Sexual Harassment. The Investigation Officer looks at the same or POSH Committee of the bank on priority, and all findings related to the matter are submitted before the Compliance and Ethics Committee of the bank. The Compliance and Ethics Committee takes the decision based on which the execution authority (HR Team) implements the decision. Further, post the decision from Compliance and Ethics Committee, the employee if not in agreement with the Committee's decision can further make an appeal to the Appeals Committee, which re-looks into the investigations and facts of the matter.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26 Current Financial Year			FY 2024-25 Previous Financial Year		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	7	4		8	0	
Discrimination at workplace	0	0		0	0	
Child Labour	0	0		0	0	
Forced Labour/ Involuntary Labour	0	0		0	0	
Wages	0	0		0	0	
Other human rights related issues	0	0		0	0	

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	16	18
Complaints on POSH as a % of female employees / workers	0.49%	0.26%
Complaints on POSH upheld	7	8

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

- The Bank has adopted a Policy for Prevention of Sexual Harassment ("POSH Policy") at the workplace under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee ("ICC") has been constituted in compliance with the provisions of the Act and the POSH Policy to review, investigate and take suitable action on complaints. An Appellate Committee has also been constituted under the Policy before whom a complainant who is not satisfied with the decision of the ICC can prefer an appeal.

9. Do human rights requirements form part of your business agreements and contracts?

- No. The Bank currently does not have any clauses or obligations related to human rights, in its business agreements

10. Assessments for the year:

Category	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	0
Forced/involuntary labour	0
Sexual harassment	0
Discrimination at workplace	0
Wages	0
Others – please specify	0

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

- NOT APPLICABLE

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
From renewable sources		
Total electricity consumption (A)	0	0
Total fuel consumption (B)	0	0
Energy consumption sources (C)	0	0
Total energy consumed from renewable sources (A+B+C)	0	0
From non-renewable sources		
Total electricity consumption (D)	25,585 GIGA JOULES	24,840 GIGA JOULES
Total fuel consumption (E)	39,285.63 GIGA JOULES / 1,06,470 LITERS OF DIESEL	37,416.6 GIGA JOULES/ /1,01,400 liters of diesel
Energy consumption sources (F)	0	0
Total energy consumed from non-renewable sources (D+E+F)	64,871	62,256
Total energy consumed (A+B+C+D+E+F)	64,871	62,256
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	**0.0000011825 GJ/ ₹**	**0.00000132911 GJ/ ₹**
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	**0.0000011825 GJ/ ₹**	**0.00000132911 GJ/ ₹**
Energy intensity in terms of physical output	N/A	N/A
Energy intensity *(optional)* – the relevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.
   - N/A

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water withdrawal by source (in kilolitres)		
(i) Surface water	NA	NA
(ii) Groundwater	NA	NA
(iii) Third party water	1,38,533	1,12,327
(iv) Seawater / desalinated water	NA	NA
(v) Others	NA	NA
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	1,38,533	1,12,327
Total volume of water consumption (in kilolitres)	1,38,533	1,12,327
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	**0.0000020476 kL/ ₹**	**0.0000020476 kL/ ₹**
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	**0.0000020476 kL/ ₹**	**0.0000020476 kL/ ₹**
Water intensity in terms of physical output	N/A	N/A
Water intensity *(optional)* – the relevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

4. Provide the following details related to water discharged:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	N/A	N/A
- No treatment	N/A	N/A
- With treatment – please specify level of treatment	N/A	N/A
(ii) To Groundwater	N/A	N/A
- No treatment	N/A	N/A
- With treatment – please specify level of treatment	N/A	N/A
(iii) To Seawater	N/A	N/A
- No treatment	N/A	N/A
- With treatment – please specify level of treatment	N/A	N/A
(iv) Sent to third-parties	N/A	N/A
- No treatment	N/A	N/A
- With treatment – please specify level of treatment	N/A	N/A
(v) Others	N/A	N/A
- No treatment	N/A	N/A
- With treatment – please specify level of treatment	N/A	N/A
Total water discharged (in kilolitres)	N/A	N/A

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

- N/A

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Previous Financial Year)
NOx	-	-	-
SOx	-	-	-
Particulate matter (PM)	-	-	-
Persistent organic pollutants (POP)	-	-	-
Volatile organic compounds (VOC)	-	-	-
Hazardous air pollutants (HAP)	-	-	-
Others – please specify	-	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. NO

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-26 (Current Financial Year)	FY 2024-25 (Current Financial Year)
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	N/A	N/A
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	N/A	N/A
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)		N/A	N/A
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted		N/A	N/A
for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)		N/A	N/A
Total Scope 1 and Scope 2 emission intensity in terms of physical output		N/A	N/A
Total Scope 1 and Scope 2 emission intensity *(optional)* – the relevant metric may be selected by the entity		N/A	N/A

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

No Provide details related to waste management by the entity, in the following format:

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Current Financial Year)
Total Waste generated (in metric tonnes)		
Plastic waste ***(A)***	0	0
E-waste ***(B)***	0	0
Bio-medical waste ***(C)***	0	0
Construction and demolition waste ***(D)***	0	0
Battery waste ***(E)***	0	0
Radioactive waste ***(F)***	0	0
Other Hazardous waste. Please specify, if any. ***(G)***	0	0
Other Non-hazardous waste generated ***(H).*** *Please specify, if any.* (Break-up by composition i.e. by materials relevant to the sector)	0	0
Total (A+B + C + D + E + F + G + H)	0	0

Parameter	FY 2025-26 (Current Financial Year)	FY 2024-25 (Current Financial Year)
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0	0
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	0	0
Waste intensity in terms of physical output	0	0
Waste intensity *(optional)* – the relevant metric may be selected by the entity	0	0
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	0	0
(ii) Re-used	0	0
(iii) Other recovery operations	0	0
Total	0	0
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0	0
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	0	0

9. Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.
    - Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.
    - The bank responsibly manages e-waste through centralized collection, partnerships with recyclers for processing and material recovery, secure data destruction.

    By embracing digitization, the Bank has minimized its reliance on paper, contributing to environmental conservation.

10. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
NOT APPLICABLE			

Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NOT APPLICABLE					

Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Refer remarks below				

- The Company ensures adherence to all applicable norms and local laws across its pan-India branches and offices. To date, it has not faced any instances of non-compliance or penalties.

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.

Indian Banks Association; Indian Institute of Banking & Finance; Microfinance Institutions Network; FIMMDA; Association of Karnataka Mircrofinance Institutions; Micro Finance Association of Uttar Pradesh; International market Assessment India Pvt Ltd; Sa-Dhan and Association of Small Finance Banks of India.

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Indian Banks Association	National
2	Indian Institute of Banking & Finance	National
3	Microfinance Institutions Network	National
4	FIMMDA	National
5	Association of Karnataka Microfinance Institutions	State
6	Micro Finance Association of Uttar Pradesh	State
7	International market Assessment India Pvt Ltd	National
8	Sa-Dhan	National
9	Association of Small Finance Banks of India	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

Name of authority	Brief of the case	Corrective action taken
NIL	NIL	NIL

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
NIL					

Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
NIL						

Describe the mechanisms to receive and redress grievances of the community.

- The Bank has mentioned in the customer service SOP Grievance Policy that the customer has multiple channels that he/she report his complaint name. The channels are Branch/ Contact Centre/Email/Website/Letter. The Officer at the Branch, Contact Centre or Mailroom would understand the exact complaint and raise a Service Request on the Banks Internal portal (CRM) for further follow up and timely closure. Every complaints has a unique reference number, which is shared with the customer on raising the complaint. Once the complaint is resolved, the customer receives an SMS with the reference number informing him/her that the complaint is closed.There is an escalation Matrix put up on the Notice Board of branches in case the customer wishes to escalate to the next level.

1. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Directly sourced from MSMEs/ small producers	NA	NA
Directly from within India	NA	NA

2. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Rural	NIL	NIL
Semi-urban	NIL	NIL
Urban	NIL	NIL
Metropolitan	NIL	NIL

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
NA	NA

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No.	State	Aspirational District	Amount spent (In INR)
	NIL	NIL	NIL

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

   - No. At present, the Bank does not engage in procurement activities of a scale that would necessitate a special policy regarding vendor groups or similar arrangements.

   (b) From which marginalized /vulnerable groups do you procure? **N/A**
   (c) What percentage of total procurement (by value) does it constitute? **N/A**

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
	NIL	NIL	NIL	NIL

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Name of authority	Brief of the case	Corrective action taken
NIL	NIL	NIL

6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Water Tankers provided to Nagar Palika Parishad Chhattisgarh to supply safe drinking water to a few wards	1,000 household/month	-
2	Sonography machine provided to the District Hospital, Kabir Dham to deliver doorstep medical scanning facility to the Baiga Adivasi and other tribal communities living in remote villages	120 patients/month	100%
3	Smart boards provided to Avanti School to facilitate interactive lessons, making learning more engaging and relatable and improve retention with multimedia content	400 students/year	100%
4	Computers provided to Government School , Jaroda, selected school under PM Shri scheme	150 students/year	100%
5	Dental chairs provided to Maa Bamleshwari Charitable Hospital	600 patients/month	100%
6	Battery operated e-Buggy provided to Ved Vignan Maha Vidya Peeth (VVMVP) to improve mobility across the campus	100 people/day	-
7	Neo Motion wheelchairs provided to 15 para-athletes from the Tamil Nadu State Men's Wheelchair Basketball Team, project implemented by Sittruli Foundation.	15 para-athletes	100%
8	Reconstruction of toilet complexes for girls in five government schools in West Bengal as part of a WASH project, implemented by Kaydee Foundation.	4,699 girl students	50%
9	Installation of an on-grid rooftop solar power plant at Satbhrawan Arya Girls Sr. Sec. School to generate clean energy, enable cost savings for reinvestment in academics, student welfare and infrastructure.	1500 students/year	50%
10	Smart boards provided to Nava Hind Girls Sr. Sec. School to facilitate interactive lessons, making learning more engaging and relatable and improve retention with multimedia content	300 students/year	100%
11	Installation of five group-based 2–3 kW hybrid solar systems in Jaisalmer, Sikar and Churu along with user training and sensitization sessions and the establishment of two Women Energy Entrepreneurs (WEEs) to provide ongoing technical support and local access to clean energy products, project implemented by TERI.	500 residents	100%

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
12	One fully equipped, eco-friendly animal ambulance with advanced medical and safety features to Hingonia Cow Rehabilitation Center to support rapid emergency response and timely cow rescue operations	120 cows/month	-
13	School bus to Utkarsha School run by Mahesh Foundation to provide free transportation to students	120 students	100%
14	One e-auto to Bagchi Karunashraya to facilitate the transport of patients and caregivers between the hospice and major hospitals for follow-ups, as well as to nearby bus terminals, railway stations and essential service points—particularly supporting those with mobility or financial constraints. The vehicle will also enable local home visits, emergency and urgent travel needs of medical personnel and provide intra-campus mobility across the expansive facility for patients, caregivers, and staff	600 patients and caregivers/month	100%
15	One Ambulance to Katuri Medical College & Hospital to strengthen emergency response, patient transfers, and rural outreach services	180 beneficiaries/ month	50%
16	Provision of benches and desks for the newly established Mahavir Bhavana hostel at Ramakrishna Mission Vidyalaya, Narendrapur.	400 students / year	100%
17	A water purifier, water cooler, and dining tables with benches to Lahuji Salwe Niradhar Nirashrit Balakashram to improve access to safe drinking water and enhance dining facilities for resident children	100 children / year	100%
18	PVC dustbins to the Bongaigaon Municipal Board to strengthen solid waste management across four market areas	1.5 lakh/month	-
19	PVC dustbins to the Golaghat Municipal Board to strengthen solid waste management across four market areas.	1.7 lakh/month	-
20	A trailer to the Jorhat Municipal Board to ensure uninterrupted waste collection and transfer, directly contributing to improved cleanliness and hygiene across the town	1.10 lakh residents	-
21	Support for 100 differently abled children at the Behala centre of the Institute for the Handicapped and Backward People for one year, covering nutritional food and supplements, teaching and learning materials, essential medicines and basic schooling needs including uniforms, shoes, and school bags.	100 students for 1 year	100%
22	One endoscopic camera system for the Urology Department at St. John's Medical College Hospital to support essential endoscopic procedures, including cystoscopy, ureterostomy and TURP, thereby improving diagnostic and surgical care for patients.	500 patients/month	50%

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
23	One Hemodiafiltration (HDF) machine to the Nephrology Department at DVC Hospital & Research Centre to enhance renal care for complex and vulnerable patients, including those requiring critical, cardiac and long-term dialysis support.	270 patients/month	100%
24	A portable fundus camera to Guwahati Lions Eye Hospital to enable immediate retinal screening during outreach camps and facilitate early detection of diabetic retinopathy for timely treatment and prevention of avoidable blindness.	12,000 patients/year	100%
25	Critical medical equipment—including a defibrillator, ECG machine, patient warming unit, and multipara monitor—was provided to Lokmanya Tilak Municipal Medical College & General Hospital, strengthening its capacity to deliver timely and effective patient care	5,500 patients/year	100%
26	A ventilator was provided for the new ICU set-up at Ujjain Charitable Trust Hospital & Research Centre, enhancing its capacity to deliver critical care and support patients requiring advanced respiratory assistance	1,440 patients/year	100%
27	A grid-tied solar plant to Anand Mercantile College to generate clean energy annually, leading to substantial cost savings that can be reinvested into student needs and campus infrastructure. The system also significantly reduces carbon emissions each year, contributing to environmental sustainability.	1500 students over 5 years	50%
28	CSR grant to Ramakrishna Mission Blind Boy's Academy Narendrapur for the development of tactile pathways and renovation of the ITI classroom, to enhance accessibility and improving the learning environment for visually impaired students.	200 students/year	100%
29	Motorized high-end modular operation theatre tables were provided to Dayanand Medical College and Hospital, enhancing surgical precision, efficiency, and patient safety across a range of procedures.	2,000 patients/year	100%
30	Medical equipments including a patient monitors, syringe pumps and wall-mounted uMEC units was provided to Rayat Rugnalay Hospital, strengthening its patient monitoring capabilities and improving the quality of critical care delivery.	1,800 patients/year	100%
31	Supported 200 free cataract surgeries at Akhand Jyoti Eye Hospital, Chapra, enabling improved vision and quality of life for underserved beneficiaries.	200 patients	100%
32	Provided Desktop i5 (13th Generation) computers to Hummingbird School, managed by Ayang Trust, for its computer lab, thereby strengthening digital infrastructure and enhancing technology-enabled learning for students.	110 students/year	100%

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
33	Provided sets of desks and benches to Ratanmani Vidyalaya, run by the Voluntary Health Association of Tripura, to replace damaged furniture and improve classroom infrastructure and the learning environment for students.	75 students/year	100%
34	Provided a battery-operated buggy service to AIIMS Guwahati, enhancing free-of-cost intra-campus mobility for patients, elderly visitors and staff.	1,800 patients and caregivers/month	75%
35	Provided desktop computers to Sai Care Nursing College in Nashik, run by Shivanjali Shaishnik Va Samajik Pathsantha Trust for Nursing and Physiotherapy, to support nursing and physiotherapy students by strengthening digital learning infrastructure and enhancing access to technology-enabled education.	510 students/year	50%
36	E-buggy to Shri Mahakaleshwar Mandir Prabandha Samiti to facilitate safe and convenient transportation for women and differently-abled visitors using this service	29,000 people/month	50%
37	Provided sets of patient beds with mattresses and side tables for the new 14-bed ward at Jorhat Lions Eye Hospital, thereby strengthening inpatient care infrastructure for individuals undergoing treatment.	3,000 patients/year	50%
38	Provided an X-ray machine to Civil Hospital, Panipat for strengthening its radiology department, thereby enhancing diagnostic capabilities and improving access to essential imaging services for patients.	4,500 patients/month	100%
39	Provided Syringe Infusion Pumps to Civil Hospital, Karnal for use in the ICU and HDU units, thereby strengthening critical care infrastructure	900 patients/month	100%
40	Supported the development of water infrastructure in Naya village, Pingla Block, Paschim Medinipur, through the installation of two submersible pumps, three RO water purifier units and two water tanks through Bargach Foundation, improving access to safe and reliable drinking water for the local community	450 villagers	100%
41	Baby Feeding Centre at Swargate ST Bus Stand to provide a safe and hygienic space for mothers and infants, implemented by Child Help Foundation	1500/month	50%
42	63,000 meals were provided to patients and their attendants across five government hospitals in Bangalore for 3 months period under the Anna Shri Food Relief Program of ISKCON, supporting their daily nutritional needs and easing the burden on families during treatment.	63,000 patients & attendants	100%
43	Provided a water tanker to Jila Panchayat Rau to support the supply of safe drinking water across three wards, benefiting approximately 600 households and thereby improving access to essential water resources for the local community.	2,400 residents	-

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
44	Breakfast was provided to students across 13 government schools in rural Bangalore over a 40-day period, under the Anna Daana programme of Prasanna Trust, supporting their nutrition and enhancing their ability to focus and learn in the classroom.	2,205 students	100%
45	Bookshelf, ceiling fans, standing fans, outdoor gym equipment and an iron removal plant to Observation Home Jorhat to improve living conditions, recreational facilities, and access to safe water for the residents.	68 boys	100%
46	A metal-capable CNC machine was provided to the Govardhan Skill Centre through The Rotary Club to train youth in industry-relevant skills, helping them meet the demand for skilled manpower while gaining access to advanced technical training.	200/year	100%
47	Provided a GLUQUANT A1C HPLC machine to Lok Nayak Jaiprakash (LNJP) Hospital Kurukshetra for testing thalassemia, HbA1c (glycated haemoglobin), HbA2, HbF (foetal haemoglobin), and other haemoglobinopathies, thereby strengthening diagnostic capabilities and enabling early detection and better management of blood disorders.	28,800 patients/year	100%
48	CSR grant to Military Girls Hostel for the renovation of 36 washrooms and toilets within the facility, thereby improving sanitation infrastructure, hygiene standards, and living conditions for the residents.	140 women	100%
49	Provided a small garbage van to North Guwahati Municipal Board for the collection of segregated wet and dry waste in a ward, thereby strengthening municipal solid waste management and improving local sanitation services	2,411 residents	-
50	CSR grant to Ramakrishna Kutir Almora for the procurement of construction materials to support reconstruction and repair activities for three beneficiaries in Almora, whose houses were damaged due to heavy rainfall in the region, aiding in post-disaster rehabilitation and restoring basic living conditions.	3 household	100%
51	Provided a school bus to Padma Adarsh Higher Secondary School, established and managed by the Punjab Association, a registered charitable trust to support safe transportation for 60 underprivileged students from rural areas thereby improving access to education.	60 students/year	100%
52	Provided a Digital Mammography machine to the Lions Cancer Detection Centre Trust to replace the existing manual unit, enabling 2D digital mammography with provisions for advanced imaging as per clinical requirements, thereby strengthening early cancer detection and diagnostic capabilities.	5,400 patients/year	100%

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
53	Provided Smart Interactive Panels to Jawaharlal Nehru Engineering College, thereby enhancing digital teaching infrastructure and enabling more interactive, technology-enabled learning experiences for engineering students	2,580 students/year	50%
54	Installation of a hybrid solar power system at Ramakrishna Mission Student Homes, which includes a residential high school, a residential polytechnic college, and a primary day school, thereby promoting sustainable energy use and ensuring reliable power supply for academic and residential needs.	1,120 students and 153 staff	100%
55	Provided sewing machines with accessories to Anandam Trust to support free vocational tailoring training for widows, single mothers and economically vulnerable women, promoting skill development, livelihood generation and financial independence	300 women/year	100%
56	A VR Welding Simulator provided to SKPD–NTTF Technical Training Centre to strengthen vocational training and skill development for job readiness in the welding sector. The system supports certification preparation, industrial upskilling and safety training through real-time feedback, performance tracking, and repeatable practice, while also reducing material costs and workplace hazards.	180 trainees/year	50%
57	Provided portable compactors to Varanasi Nagar Nigam to enhance solid waste collection efficiency and reduce open dumping, thereby strengthening urban sanitation infrastructure and promoting cleaner public spaces.	2.35 Lakhs people	-
58	A laser machine with fibre cable provided to Srirama Chandra Bhanja Medical College and Hospital for use across specialized departments, enabling minimally invasive surgical procedures in areas such as proctology, vascular surgery, gynecology, general surgery, liposuction and low-level laser therapy, thereby strengthening advanced medical care capabilities	480 patients/year	100%
59	Slit Lamps provided to Sankara Netralaya Chennai to support free eye screening services, thereby strengthening ophthalmic diagnostic capabilities and improving access to quality eye care for patients.	36,000 patients/year	100%
60	Distribution of 70 hearing aids through SPees Foundation to 46 needy patients who are unable to afford them, thereby improving hearing ability, communication.	46 beneficiaries	100%
61	Provided 5 e-autos for five women beneficiaries through United Way Bengaluru, thereby promoting women's empowerment by enabling sustainable livelihood opportunities and financial independence.	5 households	100%

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

• The Bank has implemented a comprehensive Customer Grievance Redressal Policy that outlines the procedures for effectively addressing and resolving customer complaints. This policy is designed in accordance with applicable regulatory guidelines and is implemented uniformly across all branches of the Bank.

Customers have multiple channels available to them for registering their complaints:

- Telephonic Channel: Customers can register complaints by contacting the Bank's 24X7 customer care through the contact numbers provided on the Bank's website and displayed at its branches and other offices.

- Branch: Customers have the option to lodge their complaints with the branch officials or by entering their concerns in the complaint book/register during the working hours of the branch.

Electronic Channels: Customers can register their complaints through the online complaint form available on the Bank's website (www.jana.bank.in). Alternatively, they may email their concerns to customercare@jana.bank.in or use the service-specific email IDs listed on the Bank's website.

In addition, the Bank's website provides details regarding the business heads, regional nodal officers, and principal nodal officer. Customers can reach out to these individuals for assistance if their grievance is not resolved within defined timelines.

If a customer does not receive a response from the Bank within 30 days of lodging a complaint or if their complaint is rejected, or if they are unsatisfied with the Bank's reply, they have the option to file a complaint with the Banking Ombudsman

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a Percentage to total turnover
Environmental and social parameters relevant to the product	Not Applicable
Safe and responsible usage	
Recycling and/or safe disposal	

3. Number of consumer complaints in respect of the following:

	FY 25-26 (Current Financial Year)			FY 24-25 (Previous Financial Year)		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	NIL	NIL		NIL	NIL	
Advertising	NIL	NIL		NIL	NIL	
Cyber-security	NIL	NIL		NIL	NIL	
Delivery of essential services	NIL	NIL		NIL	NIL	
Restrictive Trade Practices	NIL	NIL		NIL	NIL	
Unfair Trade Practices	NIL	NIL		NIL	NIL	
Other	3976	262		4317	262	

4. Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	NIL	NOT APPLICABLE
Forced recalls	NIL	NOT APPLICABLE

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? **(Yes/ No)** If available, provide a web-link of the policy.
    - Yes, The Bank has a strong and regulated cybersecurity framework in place to optimally protect customer data privacy and ensure the safety and security of all banking transactions, whether conducted online or at a branch.
    - https://www.jana.bank.in/images/policies/info-security-policy.pdf

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

    - During the reporting period, there were no instances of issues relating to advertising, cyber security and data privacy.

7. Provide the following information relating to data breaches:
    a. Number of instances of data breaches - NIL
    b. Percentage of data breaches involving personally identifiable information of customers - NIL
    c. Impact, if any, of the data breaches –NIL

Leadership Indicators

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).
   - The information about the products/services of the Bank can be accessed on https://www.jana.bank.in

2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services
   - Knowledge centre on website of the Bank at https://www.jana.bank.in/it-security-awareness-campaign to share awareness about frauds and have tips for safe banking.

INDEPENDENT JOINT AUDITOR'S REPORT

To the Members of Jana Small Finance Bank Limited

Report on the Audit of the Financial Statements

Opinion

We have jointly audited the accompanying financial statements of Jana Small Finance Bank Limited ("the Bank"), which comprise the Balance Sheet as at March 31 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 as well as Companies Act, 2013, as amended ("the Act") and the circulars and guidelines issued by Reserve Bank of India in the manner so required for banking companies and give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with relevant rules issued thereunder, as applicable to banks, of the state of affairs of the Bank as at March 31, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Bank in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

<table>
<tr><th>Key audit matters</th><th>How our audit addressed the key audit matter</th></tr>
<tr><td colspan="2"><u>Identification of Non-performing advances and provisioning of advances: (refer note 3.C of Schedule 17 and Schedule 18.7 (a) to the Financial Statements)</u></td></tr>
<tr><td>Advances constitute a significant portion of the Bank's assets and the quality of these advances is measured in terms of ratio of Non-Performing Advances ("NPA") to the gross advances of the Bank. As at March 31, 2026, the Gross Advances of the Bank was Rs. 34,362.09 crores, Gross NPA of the Bank was Rs 846.95 crores and Gross NPA ratio of the Bank was 2.46%.

Reserve Bank of India (Small Finance Banks – Income Recognition, Asset Classification and Provisioning) Directions, 2025 and Reserve Bank of India (Small Finance Banks – Resolution of Stressed Assets) Directions, 2025 (collectively "IRAC norms") prescribes the prudential norms for identification and classification of NPAs and the minimum provision required for such assets including restructuring.

Given the volume and variety of loans, judgement is involved in the application of RBI regulations for classification of loans as NPA. In view of the significance of this area to the overall audit of financial statements, it has been considered as a key audit matter</td><td>Our audit procedures included, among others the following:

• Considered the Bank's policies for NPA identification, classification and provisioning in assessing compliance with the IRAC norms
• Obtained an understanding and performed walk through of key process controls around identification of NPAs, classification and provisioning
• Evaluated the design and operating effectiveness of key controls (including application controls) around identification of NPAs, classification of loans in the respective asset classes viz., standard, sub-standard, doubtful and loss, valuation of security including collateral with reference to RBI regulations
• Performed account statement reviews on sample basis for account slippages and upgrades and identified customer accounts availing more than one loan from the Bank and test checked that all loans availed by a delinquent customer are classified appropriately
• Performed analytical procedures on various financial and non-financial parameters to test the completeness of accounts identified as NPA
• Performed inquiries with the credit and risk departments to ascertain if there were indicators of stress or an occurrence of an event of default in a particular loan account or any product category which needs to be considered as NPA
• Obtained management analysis for the additional provision created during the year and evaluated the management estimates and assumptions used considering our understanding of the risk profiles of the customer of the Bank
• Obtained management analysis for the SMA accounts where disbursements were made to assess classification and provisioning of such accounts
• Performed test of details to test on provisioning rates applied for respective asset classes in lines with the Bank's policies
• Tested the arithmetical accuracy of computation of provision for advances
• Assessed disclosures included in the financial statements in respect of asset classifications and provisioning, including specific disclosures made with regard to RBI regulations
• Tested on a sample basis that the restructuring of loans done during the period as per IRAC norms was approved and implemented and provisions made on such restructured loans in accordance with the Bank's Board approved policy and the IRAC norms.</td></tr>
</table>

<table>
<tr><th>Key audit matters</th><th>How our audit addressed the key audit matter</th></tr>
<tr><td colspan="2"><u>Information Technology ("IT") Systems and Controls</u></td></tr>
<tr><td>The reliability and security of IT systems plays a key role in the business operations of the Bank. Since large volume of transactions are processed daily, the IT controls are required to ensure that applications process data as expected and that changes made to applications are made in an appropriate manner. These systems also play a key role in the financial accounting and reporting process of the Bank.

Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment across applications, networks , databases and operating systems as these are key to ensuring IT dependent and application based controls are operating effectively.

Due to the pervasive nature and complexity of the IT environment, we have ascertained IT systems and controls as a key audit matter.</td><td>Our audit procedures included the following:

• For testing the IT general controls, application controls and IT dependent manual controls relevant for financial reporting, we included IT specialists as part of the audit team. The IT specialists also assisted in testing of the information produced by the Bank's IT systems
• Tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting
• Tested other IT general controls (changes management and aspects of IT operational controls)
• Inspected requests of changes to systems for appropriate approval and authorization. Further, considered the control environment relating to various interfaces, configuration and other application controls identified as key to our audit
• Tested the design and operating effectiveness of certain automated controls that were considered as key internal controls over financial reporting
• Instances where deficiencies were identified, tested compensating controls or performed alternate procedures.</td></tr>
</table>

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under relevant laws and regulations.

Responsibilities of Management for the Financial Statements

The Bank's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder and the provisions of section 29 of the Banking Regulation Act, 1949 and circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement for the year ended March 31, 2026, have been drawn up in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, RBI Guidelines and other accounting principles generally accepted in India.

2. As required by sub section (3) of Section 30 of the Banking Regulation Act, 1949, we report that:

    a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

    b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

    c) The financial accounting systems of the Bank are centralized and therefore, accounting returns for the purpose of preparing financial statements are not required to be submitted by its branches; we have visited 25 branches for the purpose of our audit; and

    d) The profit and loss account for the year ended March 31, 2026 shows a true balance of profits for the period covered by such accounts.

3. As required by Section 143(3) of the Act, we report, that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

    (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books except for the matters stated in the paragraph (i)(vi) below on reporting under Rule 11(g);

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder, to the extent they are not inconsistent with the guidelines prescribed by RBI;

(e) On the basis of the written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the maintenance of accounts and other matters connected therewith, reference is made to our remarks in paragraph 3(b) above on reporting under section 143(3) and paragraph 3(i)(vi) below on reporting under Rule 11(g) of the rules;

(g) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 1" to this report;

(h) In our opinion and to the best of our information and according to the explanations given to us, the provisions of Section 197 of the Act are not applicable to the Bank by virtue of Section 35B(2A) of the Banking Regulation Act, 1949. Accordingly, the reporting under Section 197(16) of the Act regarding payment/ provision for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act, is not applicable; and

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Bank has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Schedule 18.13 to the financial statements;

ii. The Bank did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Bank;

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 18.22 (z) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Bank ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 18.22 (z) to the financial statements, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Bank.

vi. Based on our examination which included test checks, the Bank has used various accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software except in respect of records in two accounting software where audit trail feature was enabled for part of the year, one accounting software where audit trail feature was partially enabled and one accounting software where audit trail feature was not enabled, as described in note 18.22 (u) to the financial statements. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with, in respect of accounting software where the audit trail has been enabled. Additionally, the audit trail in respect of the year ended March 31, 2026, March 31, 2025 and March 31, 2024 has been preserved by the Bank as per the statutory requirements for record retention to the extent it was enabled and recorded in those respective years, as stated in note 18.22 (u) to the financial statements.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sarvesh Warty
Partner
Membership Number: 121411
UDIN: 26121411LLDLNV5665
Place of Signature: Bengaluru
Date: April 29, 2026

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Registration Number: 101048W

per Janak Mehta
Partner
Membership Number: 116976
UDIN: 26116976EXPCXB8093
Place of Signature: Bengaluru
Date: April 29, 2026

ANNEXURE 1
TO THE INDEPENDENT JOINT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF JANA SMALL FINANCE BANK LIMTED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Jana Small Finance Bank Limited ("the Bank") as of March 31, 2026 in conjunction with our audit of the financial statements of the Bank for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Bank's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls with reference to these financial statements.

Meaning of Internal Financial Controls With Reference to these Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Bank has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Sarvesh Warty
Partner
Membership Number: 121411
UDIN: 26121411LLDLNV5665
Place of Signature: Bengaluru
Date: April 29, 2026

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Registration Number: 101048W

per Janak Mehta
Partner
Membership Number: 116976
UDIN: 26116976EXPCXB8093
Place of Signature: Bengaluru
Date: April 29, 2026

Balance Sheet as at March 31, 2026

(₹ in 000's)

	Schedule	As at 31.03.2026	As at 31.03.2025
CAPITAL AND LIABILITIES			
Capital	1	10,53,246	10,50,565
Employees stock options outstanding		3,66,332	2,67,425
Reserves and surplus	2	4,32,82,493	3,98,65,467
Deposits	3	35,78,44,891	29,11,97,813
Borrowings	4	5,49,67,618	3,86,68,171
Other liabilities and provisions	5	1,69,62,689	1,36,19,532
TOTAL		**47,44,77,269**	**38,46,68,973**
ASSETS			
Cash and balances with Reserve Bank of India	6	2,49,21,665	2,81,60,598
Balances with banks and money at call and short notice	7	6,60,144	1,64,32,603
Investments	8	9,81,19,956	5,94,45,806
Advances	9	33,82,76,851	27,15,54,759
Fixed assets	10	19,86,883	15,31,772
Other assets	11	1,05,11,770	75,43,435
TOTAL		**47,44,77,269**	**38,46,68,973**
Contingent liabilities	12	48,60,527	52,15,509
Bills for collection			

Significant accounting policies and notes to accounts forming part of the financial statements — 17 & 18

The schedules referred to above form an integral part of the Financial Statements

As per our report of even date
For S.R Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W/E300004

For and on behalf of the Boardof Directors
JANA SMALL FINANCE BANK LIMITED

Sarvesh Warty
Partner
Membership Number: 121411
Bengaluru, April 29, 2026

Ajay Rotti
Independent Director
DIN: 07065697

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Registration No: 101048W

Krishnan Subramania Raman
Executive Director
DIN: 10380292

Abhilash Sandur
Chief Financial Officer

Janak Mehta
Partner
Membership No: 116976
Bengaluru, April 29, 2026

Lakshmi R N
Company Secretary

Bengaluru, April 29, 2026

Profit and Loss Account for the Year ended March 31, 2026

(₹ in 000's)

PARTICULARS	Schedule	Year ended 31.03.2026	Year ended 31.03.2025
I. INCOME			
Interest earned	13	5,35,28,650	4,67,13,094
Other income	14	1,02,18,991	77,58,610
TOTAL		**6,37,47,641**	**5,44,71,704**
II. EXPENDITURE			
Interest expended	15	2,75,97,431	2,31,66,562
Operating expenses	16	2,44,93,568	1,94,26,279
Provisions and contingencies [refer note 18.22 (e)]		83,92,360	68,64,676
TOTAL		**6,04,83,359**	**4,94,57,517**
III. PROFIT/(LOSS)			
Net profit for the year		32,64,282	50,14,187
Balance in Profit/(loss) brought forward		(3,05,82,360)	(3,42,57,184)
TOTAL		**(2,73,18,078)**	**(2,92,42,997)**
IV. APPROPRIATIONS			
Transfer to Statutory Reserve		8,16,071	12,53,547
Transfer to Capital Reserve		2,58,173	85,816
Transfer to Investment Reserve Account		-	-
Transfer to Investment Fluctuation Reserve		1,23,112	-
Transfer to General Reserve		-	-
Transfer to Available for sale reserve		-	-
Balance carried over to Balance Sheet		(2,85,15,434)	(3,05,82,360)
V. EARNINGS PER EQUITY SHARE			
Basic (₹)		31.02	47.89
Diluted (₹)		30.92	47.67
Face value of per share (₹)		10.00	10.00

Significant accounting policies and notes to accounts forming part of the financial 17 & 18 statements 17 & 18

The schedules referred to above form an integral part of the Financial Statements

As per our report of even date
For S.R Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W/E300004

For and on behalf of the Boardof Directors
JANA SMALL FINANCE BANK LIMITED

Sarvesh Warty
Partner
Membership Number: 121411
Bengaluru, April 29, 2026

Ajay Rotti
Independent Director
DIN: 07065697

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Registration No: 101048W

Krishnan Subramania Raman
Executive Director
DIN: 10380292

Abhilash Sandur
Chief Financial Officer

Janak Mehta
Partner
Membership No: 116976
Bengaluru, April 29, 2026

Lakshmi R N
Company Secretary

Bengaluru, April 29, 2026

Cash Flow Statement for the year ended March 31, 2026

(₹ in 000's)

	Particulars		Year ended 31.03.2026	Year ended 31.03.2025
A.	**Cash flow from operating activities**			
	Net profit before taxes		32,64,282	47,36,780
	Adjustments for:			
	Depreciation on fixed assets		7,54,376	6,05,600
	Loss on sale of fixed assets		4,644	3,037
	Employee stock option expenses		1,48,361	2,41,571
	Provision for non performing assets		25,25,847	30,07,568
	Provision for investments		22,09,305	9,38,264
	Bad debts written off		34,44,088	31,38,644
	Provision for standard assets (including standard restructured accounts)		2,04,131	53,372
	Amortisation of premium / (discount) on investments		2,21,903	44,071
	Operating profit before working capital changes	**(i)**	**1,27,76,937**	**1,27,68,907**
	Movement in working capital			
	(Increase)/Decrease in investments (other than HTM Investments)		(9,92,915)	94,59,183
	(Increase)/Decrease in advances		(7,26,92,027)	(4,65,88,232)
	Increase/(Decrease) in deposits		6,66,47,078	6,54,85,325
	(Increase)/Decrease in other assets		(28,82,204)	(4,15,890)
	(Increase)/Decrease in fixed deposits		26,669	1,41,550
	Increase/(Decrease) in other liabilities and provisions		31,39,028	54,183
	Net change in working capital	**(ii)**	**(67,54,371)**	**2,81,36,119**
	Direct taxes (paid)/refund	**(iii)**	**(86,131)**	**(1,72,516)**
	Net cash flow from operating activities (i)+(ii)+(iii)	**(A)**	**59,36,435**	**4,07,32,510**
B.	**Cash flow used in investing activities**			
	Purchase of fixed assets		(12,21,541)	(7,33,540)
	Proceeds from sale of fixed assets		7,410	9,041
	(Increase)/Decrease of held-to-maturity securities		(4,01,12,443)	(24,85,732)
	Net cash flow from/(used in) investing activities	**(B)**	**(4,13,26,574)**	**(32,10,231)**
C.	**Cash Flow from financing activities**			
	Proceeds from issue of equity shares		2,681	4,662
	Share premium received (Net of issue expenses)		1,03,288	1,27,355
	Repayment of long term borrowings		(1,75,90,553)	(2,84,16,420)
	Proceeds from long term borrowings		2,93,00,000	1,00,50,000
	(Decrease) / Increase in short term borrowings		45,90,000	49,20,000
	Net cash flow from/(used in) financing activities	**(C)**	**1,64,05,416**	**(1,33,14,403)**
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)		**(1,89,84,723)**	**2,42,07,876**
	Cash and cash equivalents as at beginning of the year/period		4,44,78,220	2,02,70,344
	Cash and cash equivalents as at end of the year/period		2,54,93,497	4,44,78,220

Notes:

1. The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder.
2. Cash and Cash Equivalents comprises of 'Cash & Balances with Reserve Bank of India (Schedule 6)' and 'Balances with Banks and Money at Call and Short Notice (Schedule 7)'.
3. Cash and Cash Equivalents excludes lien marked Deposits of ₹ 8.83 crores and ₹11.50 crores respectively as on March 31, 2026 and March 31, 2025.

As per our report of even date
For S.R Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W/E300004

For and on behalf of the Boardof Directors
JANA SMALL FINANCE BANK LIMITED

Sarvesh Warty
Partner
Membership Number: 121411
Bengaluru, April 29, 2026

Ajay Rotti
Independent Director
DIN: 07065697

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Registration No: 101048W

Krishnan Subramania Raman
Executive Director
DIN: 10380292

Abhilash Sandur
Chief Financial Officer

Janak Mehta
Partner
Membership No: 116976
Bengaluru, April 29, 2026

Lakshmi R N
Company Secretary

Bengaluru, April 29, 2026

Schedules Forming Part of the Balance Sheet as at March 31, 2026

(₹ in 000's)

PARTICULARS	As at 31.03.2026	As at 31.03.2025
SCHEDULE 1 - CAPITAL		
Authorised Capital		
Equity		
20,00,00,000 (March 31, 2025: 20,00,00,000) Equity Shares of ₹10/- each	20,00,000	20,00,000
Preference		
Nil (March 31, 2025: Nil) Preference Shares of ₹10/- each	-	-
Issued, Subscribed, Called up and Paid-Up Capital Equity		
10,53,24,557 (March 31, 2025: 10,50,56,523) Equity Shares of ₹10/- each fully paid up	10,53,246	10,50,565
TOTAL	**10,53,246**	**10,50,565**
SCHEDULE 2 - RESERVES AND SURPLUS		
I. STATUTORY RESERVE		
Opening balance	48,18,354	35,64,807
Add: Additions during the year	8,16,071	12,53,547
Less: Deductions during the year	-	-
TOTAL	**56,34,425**	**48,18,354**
II. CAPITAL RESERVE		
Opening balance	2,95,253	2,09,437
Add: Additions during the year	2,58,173	85,816
Less: Deductions during the year	-	-
TOTAL	**5,53,426**	**2,95,253**
III. CAPITAL REDEMPTION RESERVE		
Opening balance	2	2
Add: Additions during the year	-	-
Less: Deductions during the year	-	-
TOTAL	**2**	**2**
IV. SHARE PREMIUM		
Opening balance	6,44,14,771	6,42,07,278
Add: Additions during the year	1,40,804	2,07,493
Less: Deductions during the year	-	-
TOTAL	6,45,55,575	6,44,14,771
V. GENERAL RESERVE		
Opening balance	3,42,559	3,14,839
Add: Additions during the year	11,940	27,720
Less: Deductions during the year	-	-
TOTAL	3,54,499	3,42,559
VI. INVESTMENT RESERVE		
Opening balance	-	3,026
Add: Additions during the year	-	-
Less: Deductions during the year	-	(3,026)
TOTAL	**-**	**-**

(₹ in 000's)

PARTICULARS	As at 31.03.2026	As at 31.03.2025
VII. INVESTMENT FLUCTUATION RESERVE		
Opening balance	5,76,888	5,76,888
Add: Additions during the year	1,23,112	-
Less: Deductions during the year	-	-
TOTAL	**7,00,000**	**5,76,888**
VIII. AFS - RESERVE		
Opening balance	-	-
Add: Additions during the year	-	-
Less: Deductions during the year	-	-
TOTAL	-	-
IX. BALANCE IN PROFIT & LOSS ACCOUNT	**(2,85,15,434)**	**(3,05,82,360)**
TOTAL (I to IX)	**4,32,82,493**	**3,98,65,467**
Refer Note 18.3 for details pertaining to reserves and surplus		
SCHEDULE 3 - DEPOSITS		
A. I. Demand deposits		
i. From banks	34,04,288	23,07,393
ii. From others*	1,01,31,459	1,19,50,827
II. Savings bank deposits	5,06,46,126	3,80,94,835
III. Term deposits		
i. From banks	10,89,37,448	8,05,14,830
ii. From others	18,47,25,570	15,83,29,928
TOTAL (I to III)	**35,78,44,891**	**29,11,97,813**
B. i. Deposits of branches in India	35,78,44,891	29,11,97,813
ii. Deposits of branches outside India	-	-
TOTAL (I to II)	**35,78,44,891**	**29,11,97,813**
Lien marked deposits as on March 31, 2026 is ₹ 2,638.62 crores (March 31, 2025: ₹ 2,884.54 crores) * Includes interest accrued and due on term deposits March 31, 2026 is ₹ 657.85 crores (March 31, 2025: ₹ 588.79 crores)		
SCHEDULE 4 - BORROWINGS		
I. Borrowings in India		
a. Reserve Bank of India	95,00,000	49,00,000
b. Other banks*	31,07,000	23,40,000
c. Other institutions and agencies^	4,23,60,618	3,14,28,171
II. Borrowings outside India		
TOTAL (I and II)	**5,49,67,618**	**3,86,68,171**
Secured Borrowings included in (I) above ₹ 950 crores (March 31, 2025: ₹ 490 crores) *Includes Sub-ordinated debt (Tier II capital) ₹ 302.70 crores (March 31, 2025: ₹ 225 crores) ^ Includes sub-ordinated debt (Tier II capital) ₹ 72.30 crores (March 31, 2025: ₹ 125 crores)		

(₹ in 000's)

PARTICULARS	As at 31.03.2026	As at 31.03.2025
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills payable	66,89,500	51,08,676
II. Inter office adjustments (net)	-	-
III. Interest accrued	45,65,035	39,88,015
IV. Others		
(i) Provision for Standard Assets	10,98,889	8,94,757
(ii) Others [including provisions, refer note 18.22 (f) (iii)]	46,09,265	36,28,084
TOTAL (I to IV)	**1,69,62,689**	**1,36,19,532**
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I. Cash in hand (including Foreign Currency Notes - Nil for current and previous year)	8,09,194	6,74,652
II. Balances with Reserve Bank of India		
a. In Current account	84,02,471	90,05,946
b. In Other accounts	1,57,10,000	1,84,80,000
TOTAL (I and II)	**2,49,21,665**	**2,81,60,598**
SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		
I. In India		
i) Balances with banks		
a) In Current accounts	71,832	66,704
b) In Other deposit accounts*	88,312	2,19,989
ii) Money at call and short notice		
a) With banks	5,00,000	3,50,000
b) With other institutions	-	1,57,95,910
TOTAL (i and ii)	**6,60,144**	**1,64,32,603**
II. Outside India		
i) In Current accounts	-	-
ii) In Other deposit accounts	-	-
iii) Money at call and short notice	-	-
TOTAL (i to iii)	**-**	**-**
GRAND TOTAL (I and II)	**6,60,144**	**1,64,32,603**
* As of March 31, 2026, includes deposit with banks of ₹ 8.83 crores lien marked towards guarantee issued by other banks on behalf of the Bank (March 31, 2025: ₹ 11.50 crores).		
SCHEDULE 8 - INVESTMENTS		
I. Investments in India		
i) Government securities	8,86,53,167	5,27,77,248
ii) Other approved securities	-	-
iii) Shares	-	-
iv) Debentures and bonds	-	-
v) Subsidiaries and/or joint ventures	-	-
vi) Others (Security Receipts and Pass Through Certificates)	94,66,789	66,68,558
TOTAL	**9,81,19,956**	**5,94,45,806**

(₹ in 000's)

PARTICULARS	As at 31.03.2026	As at 31.03.2025
II. Investments Outside India		
i) Government securities	-	-
ii) Subsidiaries and/or joint ventures abroad	-	-
iii) Others (Equity shares and bonds)	-	-
TOTAL		
GRAND TOTAL (I to II)	**9,81,19,956**	**5,94,45,806**
III. Investments	-	-
i) Gross value of investments	-	-
a) In India	10,30,35,766	6,21,12,639
b) Outside India	-	-
Total	**10,30,35,766**	**6,21,12,639**
ii) Depreciation/provision for investments	-	-
a) In India	49,15,810	26,66,833
b) Outside India	-	-
Total	**49,15,810**	**26,66,833**
iii) Net value of investments	-	-
a) In India	9,81,19,956	5,94,45,806
b) Outside India	-	-
Total	**9,81,19,956**	**5,94,45,806**
SCHEDULE 9 - ADVANCES		
A. i) Bills purchased and discounted	58,58,194	84,43,121
ii) Cash credits, overdrafts and loans repayable on demand	3,52,00,962	2,26,52,943
iii) Term loans	29,72,17,695	24,04,58,695
TOTAL	**33,82,76,851**	**27,15,54,759**
B. i) Secured by tangible assets*	24,30,20,214	17,64,49,607
ii) Covered by bank/government guarantees	1,26,23,464	1,02,49,862
iii) Unsecured	8,26,33,173	8,48,55,290
TOTAL	**33,82,76,851**	**27,15,54,759**
* Including advance against book debt		
C. I ADVANCES IN INDIA		
i) Priority sector*	23,88,26,476	19,37,87,655
ii) Public sector	-	-
iii) Banks	-	-
iv) Others	9,94,50,375	7,77,67,104
* Refer note 18.22(d) for Priority Sector Lending Certificate transactions		
C. II ADVANCES OUTSIDE INDIA		
i) Due from banks	-	-
ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
TOTAL	**33,82,76,851**	**27,15,54,759**

(₹ in 000's)

PARTICULARS	As at 31.03.2026	As at 31.03.2025
SCHEDULE 10 - FIXED ASSETS		
I. Premises	-	-
i) At cost as on 31st March of the preceding year	-	-
ii) Additions during the year	-	-
iii) Deductions during the year	-	-
iv) Depreciation to date	-	-
v) Capital Work in Progress	-	-
TOTAL	**-**	**-**
II. Other fixed assets (including furniture and fixtures)		
i) At cost as on 31st March of the preceding year	72,28,068	68,80,542
ii) Additions during the year	11,73,672	7,30,909
iii) Deductions during the year	(3,52,499)	(3,83,383)
iv) Depreciation to date	(61,42,473)	(57,28,436)
TOTAL	**19,06,768**	**14,99,632**
III. Capital Work in Progress	80,115	32,140
GRAND TOTAL (I, II and III)	**19,86,883**	**15,31,772**
SCHEDULE 11 - OTHER ASSETS		
I. Inter office adjustments (net)	-	-
II. Interest accrued	51,72,635	31,12,205
III. Tax paid in advance / tax deducted at source (net of provisions)	11,36,625	10,50,494
IV. Stationery and stamps	-	-
V. Non Banking Assets acquired in satisfaction of claims	-	-
VI. Others [refer note 18.22 (f) (iii)]*	42,02,510	33,80,736
* Includes deposit with RIDF and other funds of ₹ 0.53 crores (March 31, 2025: ₹ 0.74 crores) and Deferred Tax Assets of ₹ 185 crores (March 31, 2025: ₹ 185 crores)		
TOTAL (I to VI)	**1,05,11,770**	**75,43,435**
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Claims against the bank not acknowledged as debts	4,29,001	5,34,225
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents	-	-
a) In India	6,28,762	13,73,575
b) Outside India	-	-
V. Acceptances , endorsements and other obligations	-	-
VI. Other items for which the Bank is contingently liable (refer note 18.13)	38,02,764	33,07,709
TOTAL (I to VI)	**48,60,527**	**52,15,509**

(₹ in 000's)

PARTICULARS	Year ended 31.03.2026	Year ended 31.03.2025
SCHEDULE 13 - INTEREST EARNED		
I. Interest/discount on advances/bills*	4,80,39,138	4,22,99,218
II. Income on investments	49,06,242	37,72,554
III. Interest on balances with Reserve Bank of India and other inter-bank funds	4,58,105	6,25,515
IV. Others	1,25,165	15,807
* Includes interest recoveries from technically written off accounts		
TOTAL (I to IV)	**5,35,28,650**	**4,67,13,094**
SCHEDULE 14 - OTHER INCOME		
I. Commission, exchange and brokerage	76,59,281	55,26,951
II. Profit / (loss) on sale of investments (net)	5,85,147	2,30,467
III. Profit / (loss) on revaluation of investments (net)	-	-
IV. Profit / (loss) on sale of land, buildings and other assets(net)	(4,644)	(3,037)
V. Profit on exchange / derivative transactions (net)	-	-
VI. Income earned by way of dividends from	-	-
subsidiaries/joint ventures abroad/in India	-	-
VII. Miscellaneous income [refer note 18.22 (f) (i)]	19,79,207	20,04,229
TOTAL (I to VII)	**1,02,18,991**	**77,58,610**
SCHEDULE 15 - INTEREST EXPENDED		
I. Interest on deposits	2,44,26,313	1,97,31,850
II. Interest on Reserve Bank of India/inter-bank borrowings	1,03,247	1,54,448
III. Others (Including interest on debentures and other borrowings)	30,67,871	32,80,264
TOTAL (I to III)	**2,75,97,431**	**2,31,66,562**
SCHEDULE 16 - OPERATING EXPENSES		
I. Payments to and provisions for employees (refer note 18.4 & 18.14)	1,46,02,167	1,21,04,164
II. Rent, taxes and lighting [refer note 18.22(q)]	14,95,918	11,98,936
III. Printing and stationery	1,82,512	1,57,651
IV. Advertisement and publicity	3,43,734	3,70,394
V. Depreciation on bank's property	7,54,376	6,05,600
VI. Director's Fees, allowances and expenses	22,515	17,817
VII. Auditors' fees and expenses [refer note 18.22(m)]	24,755	24,369
VIII. Law charges	2,61,794	1,74,664
IX. Postage, telegram, telephone etc.	2,07,894	1,96,445
X. Repairs and maintenance	5,35,589	3,85,579
XI. Insurance	8,77,965	2,87,651
XII. Other expenditure [refer note 18.22(f) (ii)]	51,84,349	39,03,009
(a). Travel and conveyance	*8,18,439*	*7,64,779*
(b). Professional fees (includes cost of outsourced technology support services)	*28,65,228*	*22,99,545*
(c). Others	*15,00,682*	*8,38,685*
TOTAL (I to XII)	**2,44,93,568**	**1,94,26,279**

SCHEDULE - 17

Significant Accounting Policies appended to and forming part of the financial statements for the year ended March 31, 2026

1. CORPORATE INFORMATION:

Jana Small Finance Bank Limited (the Bank) (Formerly known as Janalakshmi Financial Services Limited - the Company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Bank is headquartered in Bengaluru, and is engaged in providing a wide range of banking and financial services. Originally incorporated on July 24, 2006, the Company registered as a Non-Banking Financial Company (NBFC) with the Reserve Bank of India on March 4, 2008 vide certificate of registration no N-02-00230. The Company got classified as a NBFC-MFI effective from September 5, 2013. The Company became a public limited company under the provisions of Companies Act, 2013, with effect from August 10, 2015.

Pursuant to the resolution passed by the shareholders at the Extraordinary General Meeting (EGM) held on January 12, 2018 and the issue of small finance bank license by the Reserve Bank of India (RBI) on April 28, 2017 under section 22(1) of the Banking Regulation Act, 1949, the Company converted itself into a Small Finance Bank with effect from March 28, 2018. Accordingly, the name of the Company was changed to Jana Small Finance Bank Limited.

The Bank has received scheduled bank status with effect from July 16, 2019 vide publication in the Gazette of India (Part III - Section 4) dated July 27 – August 02, 2019. Accordingly, Jana Small Finance Bank Limited is included in the second schedule of the Reserve Bank of India Act, 1934.

The Bank is engaged in providing a range of banking and financial services including retail banking, wholesale banking and treasury operations and other services. The Bank operates in India only and does not have presence in any foreign country.

The Bank is governed by the Banking Regulation Act, 1949, guidelines issued by the RBI on Small Finance Bank, and the Companies Act, 2013.

2. BASIS OF PREPARATION:

The Bank's financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting and on going concern basis, unless otherwise stated and in conformity with Generally Accepted Accounting Principles (Indian GAAP), applicable statutory provisions, regulatory norms/guidelines prescribed by the Reserve Bank of India (RBI), Banking Regulation Act 1949, Accounting Standards specified under Section 133 of Companies Act, 2013 read together with the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules 2021, in so far as they apply to the banks and the current practices prevalent within the banking industry in India.

Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively in the current and future periods.

3. SIGNIFICANT ACCOUNTING POLICIES

A. REVENUE RECOGNITION:

i. Interest income on loans, advances and investments is recognized in the Profit and Loss Account on accrual basis except income on advances, investments and other assets classified as Non-Performing Assets (NPA), which is recognized upon realization, as per the prudential norms prescribed by RBI. Unrealized interest on NPA is reversed in the Profit and Loss Account and is recognized only on receipt basis. Penal interest is recognized on receipt basis.

ii. Income on non-coupon bearing discounted instruments is recognized over the tenure of the instruments so as to provide a constant periodic rate of return.

iii. Processing fees on loan, direct assignment and securitisation is recognised upfront when it becomes due.

iv. Dividend is accounted on an accrual basis when the right to receive the dividend is established.

v. Interest income on deposits with banks and financial institutions is recognized on a time proportion basis taking into account the amount outstanding and the implicit rate of interest.

vi. Fees received on sale of Priority sector lending certificates is recognised on quarterly basis over the financial year in the Profit and Loss Account.

vii. Amounts recovered against debts written off in earlier years are recognised in the Profit and Loss Account on cash basis.

viii. Gain / loss on sell down of loans is recognised in line with the extant RBI guidelines.

ix. Other charges such as bounce charges, penal charges, legal charges, auction charges, etc. are recognised on realisation basis. These charges are treated to accrue on realisation due to the uncertainty of their realisation.

x. All other fees, service charges and commission income are accounted for as and when they become due.

B. INVESTMENTS:

Classification:

In accordance with RBI guidelines, investments are classified under three categories, viz., Held to Maturity (HTM), Available for Sale (AFS) and Fair Value through Profit and Loss (FVTPL). Held for Trading (HFT) is a separate investment sub-category within FVTPL. Subsequent shifting amongst the categories is done in accordance with the RBI guidelines. Under each of these categories, investments are further classified under five groups – Government Securities, Other Approved Securities, Shares, Debentures and Bonds. All investments in subsidiaries, associates and joint ventures are classified in a distinct category from the other investment categories.

The transactions in securities are accounted on settlement date except in the case of equity shares which are accounted on trade date.

Basis of classification:

a) Held to Maturity (HTM)

Securities meeting the following criteria are classified as HTM :

i. The security is acquired with the intention and objective of holding it to maturity, i.e., the financial assets are held with an objective to collect the contractual cash flows; and
ii. The contractual terms of the security give rise to cash flows that are solely payments of principal and interest on principal outstanding (SPPI criterion) on specified dates.

b) Available for sale (AFS)

Securities meeting the following criteria are classified as AFS:

i. The security is acquired with an objective that is achieved by both collecting contractual cash flows and selling securities; and
ii. The contractual terms of the security meet the 'SPPI criterion' as mentioned above.

On initial recognition, Bank may make an irrevocable election to classify an equity instrument that is not held with the objective of trading under AFS.

c) Fair Value through profit and loss account (FVTPL)

Securities that do not qualify for inclusion in HTM or AFS are classified under FVTPL.

HFT is a sub-category created within FVTPL, which includes any instrument which the Bank holds for one or more of the following purposes and having no legal impediment against selling or fully hedging it:

i. Short-term resale
ii. Profiting from short-term price movements
iii. Locking in arbitrage profit
iv. Hedging risks that arise from instruments meeting (i), (ii), (iii) above

Transfer between categories:

Transfer of investments from one category to the other is done in accordance with RBI guidelines. Transfer of securities from AFS / HFT category to HTM category is made at the lower of book value or market value. In the case of transfer of securities from HTM to AFS / HFT category, the investments held under HTM at a discount are transferred to AFS / HFT category at the acquisition price and investments placed in the HTM category at a premium are transferred to AFS/ HFT at the amortized cost. After transfer, these securities are re-valued and resultant depreciation, if any, is provided.

Transfer of investments from AFS to HFT or vice- a- versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another.

Initial Recognition:

All investments are measured at fair value on initial recognition. Unless facts and circumstances suggest that the fair value is materially different from the acquisition cost, it is presumed that the acquisition cost is the fair value.

Broken period interest if any, paid on acquisition of investments is debited to Profit and Loss Account. Broken period interest received on sale of securities is recognized as interest income.

Where the securities are quoted or the fair value can be determined based on market observable inputs (i.e., based on Level 1 or Level 2 inputs) any Day 1 gain / loss is recognised in the Profit and Loss Account immediately.

Any Day 1 loss arising from Level 3 investments is recognised immediately. Any Day 1 gains arising from Level 3 investments is deferred. In the case of debt instruments, the Day 1 gain is amortized on a straight-line basis up to the maturity date, while for unquoted equity instruments, the gain shall be set aside as a liability until the security is listed or derecognised.

Subsequent Measurement:

The securities held under HTM are carried at cost and are not marked to market (MTM) after initial recognition. Any discount or premium on the securities under HTM is amortised over the remaining life of the instrument.

The securities held under AFS are fair valued daily. Any discount or premium on the acquisition of debt securities under AFS is amortised over the remaining life of the instrument. The valuation gains and losses across all performing investments, irrespective of classification held under AFS is aggregated. The net appreciation or depreciation is directly credited or debited to AFS Reserve without routing through the Profit & Loss Account.

The securities held in FVTPL are fair valued and the net gain or loss arising on such valuation is directly credited or debited to the Profit and Loss Account. Securities that are classified under the HFT sub-category within FVTPL are fair valued daily, whereas other securities in FVTPL are fair valued quarterly. Any discount or premium on the acquisition of debt securities under FVTPL is amortised over the remaining life of the instrument.

Disposal of Investments:

Profit / Loss on sale of investments under the aforesaid three categories is recognised in the Profit and Loss Account. Cost of investments is determined based on the weighted average cost method. The profit from sale of investments under HTM category, net of taxes and transfer to Statutory Reserve is appropriated from the Profit and Loss Account to Capital Reserve. Upon sale or maturity of a debt instrument in AFS category, the accumulated gain/ loss for that security in the AFS-Reserve is transferred and recognized in the Profit and Loss Account. In the case of equity instruments designated under AFS at the time of initial recognition, any gain or loss on sale of such investments is transferred from AFS-Reserve to the Capital Reserve.

Determination of Fair Value:

Fair value means the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The fair value for the purpose of initial recognition and periodical valuation of investments is determined as per the RBI directions.

The fair value for the quoted securities is the prices declared by the Financial Benchmarks India Private Ltd. (FBIL). For securities whose prices are not published by FBIL, the fair value of the quoted security shall be based upon quoted price as available from the trades/ quotes on recognised stock exchanges, reporting platforms or trading platforms authorized by RBI/SEBI or prices declared by the Fixed Income Money Market and Derivatives Association of India (FIMMDA). Treasury Bills are fair valued at their carrying cost which is the acquisition cost adjusted for the discount accrued as on the valuation date.

Unquoted Central / State Government securities are valued on the basis of the prices / YTM rates published by the FBIL. Other Unquoted SLR securities are valued applying the YTM method by marking them up by 25 basis points above the yields of the Central Government Securities of equivalent maturity put out by FBIL.

Equity shares for which current quotations are not available, the fair value is the break-up value which is ascertained from the company's latest audited balance sheet. In case the latest audited balance sheet is not available or is more than 18 months old, the shares are valued at ₹ 1 per company.

Investment in un-quoted mutual fund units is valued on the basis of the latest repurchase price declared by the mutual fund in respect of each scheme. In case of funds with a lock-in period or any other Mutual Fund, where repurchase price / market quote is not available, units are valued at Net Asset Value (NAV) of the scheme. If NAV is not available, these shall be valued at cost, till the end of the lock-in period.

Investment in security receipts (SRs) and other instruments issued by an Asset Reconstruction Company (ARC) are valued in accordance with the guidelines applicable to such instruments prescribed by RBI from time to time.

Non-performing investments are identified, and provision are made thereon based on RBI guidelines. The provision on such non-performing investments is not set off against the appreciation in respect of other performing investments. Interest on non-performing investments is not recognized in the Profit and Loss Account until received.

Repurchase and reverse repurchase transactions:

In accordance with the RBI guidelines, repurchase (Repo) and reverse repurchase (Reverse Repo) transactions in government securities and corporate debt securities are reflected as borrowing and lending transactions respectively. Borrowing cost on repo transactions is accounted as interest expense and revenue on reverse repo transactions is accounted as interest income.

C. ADVANCES CLASSIFICATION AND PROVISIONING:

Advances are classified into performing and non-performing advances (NPA) as per the RBI guidelines and are stated net of specific provisions made towards NPA. Further, NPA are classified into sub-standard, doubtful and loss assets based on the criteria stipulated by RBI. Provisions for NPA is made at rates as prescribed by the RBI and as per Bank's internal assessment which is approved by the Board of Directors of the Bank and same is charged to the Profit and Loss Account under Provisions and Contingencies.

Non-performing advances are written-off in accordance with Bank's policies. Amounts recovered against debts written-off are recognised in the Profit and Loss account as Miscellaneous income under Other Income (Schedule 14).

Accounting and disclosure are as per RBI regulations for advances covered by guarantees schemes; whenever such loans become nonperforming, no provision is made towards the guaranteed portion and the amount outstanding, in excess of the guaranteed portion, are provided for as per the extant guidelines on provisioning for non-performing assets.

The Bank considers a restructured account as one where the Bank, for economic or legal reasons relating to the borrower's financial difficulty, grants to the borrower concessions that the Bank would not otherwise consider. Restructuring would normally involve modification of terms of the advances/securities, which would generally include, among others, alteration of repayment period/ repayable amount/ the amount of instalments/ rate of interest (due to reasons other than competitive reasons). Restructured accounts are classified as such by the Bank only upon approval and implementation of the restructuring package. Necessary provision including diminution in the fair value of a restructured account is made and classification thereof is as per the extant RBI guidelines.

The Bank maintains a general provision on standard advances at the rates prescribed by RBI. Provision made against standard assets is included in Other liabilities & provisions (Schedule 5).

The Bank transfers advances through inter-bank participation. In accordance with RBI guidelines, in the case of participation with risk, the aggregate amount of the participation issued by the Bank is reduced from advances. In case of participation with non-risk sharing, the aggregate amount of participation is classified as borrowings.

In the case of participation with risk, the interest on aggregate amount of the participation issued by the Bank is netted off from interest income and shown as interest expense in case of participation without risk.

The Bank trades in Priority Sector portfolio by selling or buying Priority Sector Lending Certificates (PSLCs) as per RBI prescribed guidelines. There is no transfer of risks or loan assets. The fee received for the sale of PSLCs is recorded as 'Miscellaneous Income' and the fee paid for purchase of the PSLCs is recorded as 'Other Expenditure' in the Profit and Loss Account, these amounts are amortised on quarterly basis over the remaining quarters.

Floating Provisions:

Provisions made, if any, in excess of the Bank's internal assessment for specific loan loss provisions for non-performing assets and regulatory general provisions are categorised as floating provisions. Creation of floating provisions is considered by the Bank up to a level approved by the Board of Directors In accordance with RBI guidelines, floating provisions are used up to a level approved by the Board of Directors or RBI for contingencies under extraordinary circumstances and for making specific provisions for impaired accounts as per these guidelines or any regulatory guidance / instructions. Floating provisions, if any, are shown under Other liabilities and Provisions (Schedule 5).

Provision for unhedged Foreign Currency Exposure of borrowers is made as per RBI guidelines

D. SECURITISATION AND TRANSFER OF ASSETS:

Assets transferred through securitisation and direct assignment of cash flows are de-recognised when they are sold (true sale criteria being fully met with) and consideration is received. Sales / transfers that do not meet true sale criteria are accounted for as borrowings. For a securitisation or direct assignment transaction, the Bank recognises profit upon receipt of the funds and loss is recognised at the time of sale.

On sale of stressed assets, if the sale is at a price below the net book value (i.e., funded outstanding less specific provisions held), the shortfall is charged to the Profit and Loss Account and if the sale is for a value higher than the net book value, the excess provision is credited to the Profit and Loss Account in the year when the sum of cash received by way of initial consideration and / or redemption or transfer of security receipts issued by Securitisation Company ('SC') / Reconstruction Company ('RC') exceeds the net book value of the loan at the time of transfer.

The Bank invests in Pass Through Certificates (PTCs) issued by other Special Purpose Vehicles (SPVs). These are accounted at acquisition cost and are classified as investments.

Bank recognizes Excess Interest Spread (EIS) only on cash basis and over collateralization, if any, is included in the Gross Advances and it is provided for as per the provisioning norms of RBI.

Direct assignment portfolio bought by the Bank, if any, are classified as advances. These are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the tenor of the loans.

E. FIXED ASSETS AND DEPRECIATION:

Fixed Assets are stated at cost less accumulated depreciation as adjusted for accumulated impairment, if any. Cost includes cost of purchase inclusive of freight, duties, incidental expenses and all other directly attributable expenditures towards acquisition and installation of assets before it is ready for intended use. Subsequent expenditure incurred on assets put to use is capitalised only when it increases the future benefit / functioning capability from / of such assets. Specific grant received for acquisition of fixed assets are reduced from the cost of the asset.

Depreciation on fixed asset is charged over the estimated useful life on a straight line basis after retaining a residual value of 0.01%, except for leasehold improvements and software which are fully depreciated.

The Bank is following the estimated useful life as stated in the Part C of Schedule II of Companies Act, 2013 which is as below:

Type of Asset	Useful Life
Computers including desktops and electronic equipment	3 Years
Servers and networks	6 Years
Furniture and fixtures	10 Years
Electrical installation	10 Years
Motor vehicles	8 Years
Office equipment	5 Years
Leasehold improvements	Remaining primary lease period as per agreement

Capital work-in-progress includes cost of fixed assets that are not ready for their intended use.

The estimated useful life of the intangible assets are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.

Software is depreciated fully over the useful life of the software based on the license validity or five years whichever is earlier.

Fixed assets purchased during the year are depreciated on the basis of actual number of days the asset has been put to use in the year. Fixed assets disposed off during the year are depreciated up to the date of disposal.

Profit or losses arising from the retirement or disposal of a Fixed / Intangible Asset are determined as the difference between the net disposal proceeds and the carrying amount of fixed/ intangible assets and recognized as income or expense in the Profit and Loss Account. Profit on sale of fixed assets net of taxes and transfer to statutory reserve, is transferred to Capital Reserve as per RBI guidelines.

F. IMPAIRMENT OF ASSETS (Other than loans and advances):

In accordance with Accounting Standard-28- Impairment of assets, the Bank assesses at each Balance Sheet date whether there is any indication of impairment of assets based on internal / external factors. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount, which is higher of an asset's net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Profit and Loss Account, to the extent the amount was previously charged to the Profit and Loss Account.

G. FOREIGN CURRENCY TRANSACTIONS:

(i) Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

Exchange differences arising on settlement of monetary items or on reporting of such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or expense in the year in which they arise.

H. EMPLOYEE BENEFITS:

Defined contribution plan:
Retirement benefits in the form of provident fund and employee state insurance scheme are defined contribution schemes and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due, when the services are rendered by the employees. There are no other obligations other than the contribution payable to the respective funds.

Defined benefit plan and compensated absences:
The Bank accounts for its liability for unfunded compensated absences and funded gratuity based on actuarial valuation, as at the Balance Sheet date, determined annually by an independent actuary using the Projected Unit Credit Method to determine present value of the defined benefit obligations and related service costs. The Bank makes contribution to the Gratuity Fund managed by life insurance companies. Actuarial gains and losses are recognized in full in the Profit and Loss Account for the period and are not deferred.

Short term employee benefits:
Short term employee benefits expected to be paid in consideration for the services rendered by the employees is recognized during the period when the employee renders service.

I. INCOME TAXES:

Income tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 - Accounting for Taxes on Income respectively.

Deferred tax asset/ liability is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and the tax laws enacted or substantively enacted as at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future. In case of unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and appropriately adjusted to reflect the amount that is reasonably / virtually certain to be realized.

J. EARNINGS PER SHARE:

Bank reports basic and diluted earnings per share in accordance with Accounting Standard - 20, Earnings Per Share. Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of exercise of employee stock options and restricted stock units, bonus issue, bonus element in a rights issue to existing shareholders and share split.

Diluted earnings per share reflects the potential dilution that could occur if contracts to issue equity shares were exercised or converted during the year. Diluted earnings per equity share are computed using the weighted average number of equity shares and the dilutive potential equity shares (stock options, restricted stock units and convertible preference shares) outstanding during the year, except where the results are anti-dilutive.

K. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

In accordance with Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets, the Bank creates a provision when there is a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. If it is no longer probable that an outflow of resource would be required to settle the obligation, the provision is reversed.

A disclosure for contingent liability is made when there is:

iii) A possible obligation arising from the past events, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the bank; or

iv) A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made.

When there is a possible obligation or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

L. ACCOUNTING FOR LEASE:

Operating Lease:

Leases, where the lessor effectively retains substantially all the risks and rewards of ownership of the leased term are classified as operating leases in accordance with Accounting Standard 19, Leases. Lease rentals on assets under operating lease is charged off to the Profit and Loss Account on a straight-line basis in accordance with the Accounting Standard-19.

Finance Lease:

Leases under which the Bank assumes substantially all the risks and rewards of ownership are classified as finance leases. Assets taken on finance lease are initially capitalised at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments are apportioned between the finance charge and reduction of the outstanding liability. The finance charge is allocated to periods during the lease term so as to produce a constant periodic rate of interest on the remaining balance of liability for each period.

Asset given on finance lease

In case of assets given under finance lease, leased assets are recognised as a receivable at an amount equal to the net investment in the lease. Lease rentals are apportioned between principal and interest on the internal rate of return. The principal amount received reduces the net investment in the lease and interest is recognised as revenue.

M. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks/institutions and money at call and short notice.

N. CASH FLOW STATEMENT:

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Bank are segregated.

O. SHARE ISSUE EXPENSES:

Share issue expenses are adjusted against Share Premium Account in terms of Section 52 of the Companies Act, 2013.

P. SEGMENT INFORMATION:

The disclosure relating to segment information is in accordance with Accounting Standard-17, Segment Reporting and as per the guidelines issued by RBI. Bank has classified its business into following for segment reporting:

a. Treasury includes all investment portfolios, Profit / Loss on sale of Investments, equities, income from money market operations.

b. Corporate / Wholesale Banking includes all advances to companies and statutory bodies, which are not included under Retail Banking.

c. Retail Banking includes lending to and deposits from retail customers and identified earnings and expenses of the segment.

d. Other Banking Operations includes all other operations not covered under Treasury, Corporate / Wholesale Banking and Retail Banking.

Unallocated includes Capital and Reserves and other unallocable assets, liabilities, income and expenses.

Q. CORPORATE SOCIAL RESPONSIBILITY:

Expenditure incurred towards corporate social responsibility are recognised as and when it becomes due.

R. EMPLOYEE STOCK OPTION PLAN AND RESTRICTED STOCK UNITS:

Designated employees of the Bank receive remuneration in the form of share based payment transactions, whereby employees render services as consideration for equity instruments (equity-settled transactions).

The Bank has adopted fair value method for options granted and the fair value of options has been estimated on the dates of each grant using the Black-Scholes model. The compensation cost is amortised on a straight-line basis over the vesting period of the option with a corresponding credit to Employee Stock Options Outstanding. On exercise of the stock options, corresponding balance in Employee Stock Options Outstanding is transferred to Share Premium Account.

S. BORROWING COST:

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Indian Rupees in Crores unless otherwise stated)

Schedule 18 - Notes forming part of the Financial Statements for the year ended March 31, 2026

1.1 Capital Adequacy Ratio (CAR)

The following table sets forth, for the year indicated, computation of capital adequacy as per the operating guidelines.

Particulars	March 31, 2026	March 31, 2025
(i) Common equity tier 1 capital (CET 1)	4,141.41	3,813.44
(ii) Additional Tier 1 capital	-	-
(iii) Tier 1 capital (i + ii)	4,141.41	3,813.44
(iv) Tier 2 capital	441.08	179.09
(v) Total capital (Tier 1 + Tier 2)	4,582.49	3,992.53
(vi) Total Risk Weighted Assets (RWAs)	23,650.82	19,306.62
(vii) CET 1 Ratio (%) (CET 1 as a percentage of RWAs)	17.51%	19.75%
(viii) Tier 1 Ratio (%) (Tier 1 capital as a percentage of RWAs)	17.51%	19.75%
(ix) Tier 2 Ratio (%) (Tier 2 capital as a percentage of RWAs)	1.87%	0.93%
(x) Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.38%	20.68%
(xi) Leverage Ratio	8.74%	9.92%
(xii) Percentage of the shareholding of Government of India	-	-
(xiii) Amount of paid-up equity capital raised during the year	0.27	0.47
(xiv) Amount of non-equity Tier 1 capital raised during the year, of which	-	-
(a) Basel II compliant Perpetual Non Cumulative Preference Shares (PNCPS)	-	-
(b) Basel II compliant Perpetual Debt Instruments (PDI)	-	-
(xv) Amount of Tier 2 capital raised during the year, of which	250.00	-
(a) Basel II compliant Perpetual Non Cumulative Preference Shares (PNCPS)	-	-
(b) Basel II compliant Perpetual Debt Instruments (PDI)	-	-
(c) Basel II compliant Subordinated, Rated, Listed, Redeemable Unsecured, Lower Non-Convertible Debentures	250.00	-

During the year the Bank has repaid subordinated debt (Tier 2 capital) of ₹ 225 crores (March 31, 2025: Nil). Subordinated debt (Tier 2 capital) outstanding as at March 31, 2026 is ₹ 375 crores (March 31, 2025: ₹ 350 crores).

1. The Capital adequacy ratio ("CAR") is computed in accordance with the RBI Master Direction DOR.CAP.REC.101/21-01-002/2025-26 dated November 28, 2025 and the CAR for the corresponding, previous period is computed on the basis of the applicable RBI guideline on the relevant reporting dates.
2. The Bank has applied 100% risk weight on advances charged as security against grandfathered borrowings on the date of conversion into a Small Finance Bank.
3. Sub-ordinated debt inclusion in Tier 2 capital has been limited to 50% of Tier 1 capital.

The total Capital Adequacy ratio of the Bank as at March 31, 2026 is 19.38% (previous year: 20.68%) against the regulatory requirement of 15.00% as prescribed by RBI. No Capital Conservation Buffer and Counter - Cyclical Capital Buffer is applicable on Small Finance Bank (SFB) as per operating guidelines issued on SFB by RBI.

In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures under the Basel II Framework and Net Stable Funding Ratio (NSFR) Disclosures. These disclosures are available on the Bank's website at the following link: https://www.jana.bank.in/regulatory-disclosures/. These disclosures have not been subjected to audit by the statutory auditors of the Bank.

1.2 Capital Infusion

During the year ended March 31, 2026, the Bank has neither issued any equity shares for cash pursuant to preferential allotment nor pursuant to rights issue (March 31, 2025: Nil).

During the year ended March 31, 2026, the Bank has not issued any compulsorily convertible cumulative preference shares (CCPS) (March 31, 2025: Nil). The Bank has not converted any CCPS outstanding to equity shares during the year ended March 31, 2026 (March 31, 2025: Nil).

Further, during the year ended March 31, 2026, the Bank has allotted 2,68,034 equity shares (March 31, 2025: 4,66,248) with respect of stock options exercised aggregating to ₹ 11.28 crores including share premium (March 31, 2025: ₹ 21.19 crores).

Details of movement in the paid up share capital are as below : (₹ in crores, except No of share)

Particulars	March 31, 2026		March 31, 2025	
	No. of Equity shares	Amount	No. of Equity shares	Amount
Equity shares as at the beginning of the year	10,50,56,523	105.06	10,45,90,275	104.59
Addition pursuant to stock option exercised	2,68,034	0.27	4,66,248	0.47
Addition pursuant to conversion of CCPS into equity shares	-	-	-	-
Addition pursuant to rights issue of equity shares issued during the year	-	-	-	-
Addition pursuant to Initial public offer of equity shares issued during the year	-	-	-	-
Addition pursuant to preferential issue of equity shares issued during the year	-	-	-	-
Equity shares outstanding as at the end of the year	10,53,24,557	105.32	10,50,56,523	105.06

2. Earnings per share

(₹ in crores, except No of share)

Particulars	March 31, 2026	March 31, 2025
Net profit after tax	326.43	501.42
Nominal value per share ₹	10.00	10.00
Basic earnings per share ₹	31.02	47.89
Effect of potential equity shares (₹)	(0.10)	(0.22)
Diluted earnings per share ₹	30.92	47.67
Reconciliation between weighted shares used in computation of basic and diluted earnings per share	-	-
Weighted average number of equity shares in computing the basic earnings per share	10,52,24,235	10,47,07,989
Effect of potential equity shares outstanding	3,58,464	4,85,326
Weighted average number of equity shares in computing the diluted earnings per share	10,55,82,699	10,51,93,315

1. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
2. Diluted earnings per equity share is computed by dividing net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares including potential equity shares outstanding as at the end of the year, except when results are anti dilutive.
3. The dilutive impact is on account of stock options granted to employees.

3. Reserves and surplus

3(a) Statutory Reserve

The Bank has transferred ₹ 81.61 crores (March 31, 2025: ₹ 125.35 crores) to statutory reserves pursuant to the requirements of Section 17 of the Banking Regulation Act, 1949 and RBI guidelines dated September 23, 2000.

3(b) Capital Reserve

The Bank has transferred ₹ 25.82 crores (March 31, 2025: ₹ 8.58 crores) to capital reserves, being the profit from sale of HTM investments and appropriation to statutory reserve, as per the RBI regulations.

3(c) Share premium account

During the year share premium account balance increased by ₹ 11.01 crores pursuant to issue of shares (March 31, 2025: ₹ 20.75 crores) and ₹ 3.07 pursuant to credit of unutilised funds pertaning to IPO expenses (March 31, 2025: Nil). Bank has not adjusted any share issue expenses from securities premium account (March 31, 2025: Nil) in terms of section 52 (2) (c) of the Companies Act, 2013.

3(d) Investment Reserve

The Bank not transferred any amount during the year ended March 31, 2026 (March 31, 2025 - Nil) to Investment reserve.

3(e) Investment Fluctuation Reserve ('IFR')

As per RBI master direction, Banks were required to create an IFR with effect from 2018-19 to reach a level of 2% of HFT and AFS portfolio within a period of three years, where feasible. IFR shall be created by transferring an amount not less than the lower of the following:

(i) Net profit on sale of investments during the year
(ii) Net profit for the year less mandatory appropriations

During the year bank had transferred ₹12.31 crore during the year (March 31, 2025: Nil). The Bank has now created 4.65% of FVTPL and AFS portfolio as investment fluctuation reserve.

3(f) General Reserve

The Bank has transferred ₹ 1.19 crores to general reserves from employer stock option outstanding account due to lapse of stock option during the year ended March 31, 2026 (March 31, 2025: Nil).

On transition to the revised norms of investments during previous year, the Bank had recognised a net discount accretion of ₹ 2.47 crores on HTM investment which has been credited to the General Reserve.

The Bank had also transferred balance in Investment Reserve amounting to ₹ 0.30 crores on the date of the transition in Previous Year to General Reserve.

The Bank has not transferred any amount to General Reserve for Invesment reclassification during the current year.

3(g) Capital Redemption Reserve

The Bank has not transferred any amount to capital redemption reserve (March 31, 2025: Nil) pursuant to the requirements of Section 55 of the Companies Act, 2013.

3(h) AFS - Reserve

The Bank has not transferred any amount during the year ended March 31, 2026 (March 31, 2025 - Nil) to AFS - reserve.

3(i) Drawdown of Reserves

During the year ended March 31, 2026; there were no drawdown from reserves (March 31, 2025 : Nil).

4. Employees Stock Option Plan Scheme

The Bank has share based payment schemes for it's employees. Schemes in operation during the year are Employee stock option plan scheme 2017, Employee stock option plan scheme 2018, Restrictive Stock Units Scheme 2017 and Restrictive Stock Units Scheme 2018.

The details of the Employee Stock Option Plan Schemes (ESOP) and Restrictive Stock Unit Scheme (RSU) during the year ended March 31, 2026

<table>
<tr><th>Particulars</th><th>ESOP 2017</th><th>ESOP 2018</th><th>ESOP 2025</th><th>RSU 2017</th><th>RSU 2018</th><th>RSU 2025</th></tr>
<tr><td>Grant date</td><td>Various dates</td><td>Various dates</td><td>NA</td><td>Various dates</td><td>Various dates</td><td>NA</td></tr>
<tr><td>Total options under the plan</td><td>18,67,579</td><td>20,23,697</td><td>13,66,730</td><td>Sub-set of ESOP 2017</td><td>Sub-set of ESOP 2018</td><td>Sub-set of ESOP 2025</td></tr>
<tr><td>Number of options granted during the year</td><td>3,68,238</td><td>5,13,574</td><td>0</td><td>14528</td><td>1026</td><td>0</td></tr>
<tr><td>Method of settlement</td><td>Equity</td><td>Equity</td><td>Equity</td><td>Equity</td><td>Equity</td><td>Equity</td></tr>
<tr><td rowspan="4">Vesting</td><td colspan="3">25% after one year from the date of grant</td><td colspan="3" rowspan="4">One year from the date of grant</td></tr>
<tr><td colspan="3">25% after two years from the date of grant</td></tr>
<tr><td colspan="3">25% after three years from the date of grant</td></tr>
<tr><td colspan="3">Balance 25% after four years from the date of grant</td></tr>
<tr><td>Exercisable period</td><td colspan="6">The Exercise period shall be subject to a maximum period of 5 years commencing from, the date of vesting of such Option or 2 years from the date of Listing, whichever is later.</td></tr>
<tr><td rowspan="2">Vesting conditions</td><td colspan="6">Continued employment/ service with the Company on relevant date of vesting.</td></tr>
<tr><td colspan="6">The NRC shall have the power to accelerate Vesting of all Unvested Options of an Employee who is considered a Good Leaver.</td></tr>
<tr><td>Weighted average exercise price per option for the options granted during the year(₹)</td><td colspan="3">463.10</td><td colspan="3">10.00</td></tr>
</table>

The details of the Employee Stock Option Plan Schemes (ESOP) and Restrictive Stock Unit Scheme (RSU) during the year ended March 31, 2025

Particulars	ESOP 2017	ESOP 2018	RSU 2017	RSU 2018
Grant date	Various dates	Various dates	Various dates	Various dates
Total options under the plan	18,67,579	20,23,697	Sub-set of ESOP 2017	Sub-set of ESOP 2018
Number of options granted during the year	4,368	5,39,736	18,968	1,187
Method of settlement	Equity	Equity	Equity	Equity
Vesting	25% after one year from the date of grant 25% after two years from the date of grant 25% after three years from the date of grant Balance 25% after four years from the date of grant		One year from the date of grant	
Exercisable period	The Exercise period shall be subject to a maximum period of 5 years commencing from, the date of vesting of such Option or 2 years from the date of Listing, whichever is later.			
Vesting conditions	Continued employment/ service with the Company on relevant date of vesting. The NRC shall have the power to accelerate Vesting of all Unvested Options of an Employee who is considered a Good Leaver.			
Weighted average exercise price per option for the options granted during the year(₹)	540.71		10.00	

The following are the outstanding options as at year ended March 31, 2026:

Particulars	As at and for the year ended March 31, 2026			
	ESOP 2017	ESOP 2018	ESOP 2017 (RSU)	ESOP 2018 (RSU)
Total Options granted and outstanding at the beginning of the year	7,85,679	12,92,843	18,968	4,342
Add: Options granted during the year	3,68,238	5,13,574	14,528	1,026
Less: Options forfeited during the year	33,023	1,17,011	-	-
Less : Options exercised during the year	1,64,964	82,782	18,968	1,320
Less : Options surrendered during the year	-	-	-	-
Options Outstanding as at end of the year	9,55,930	16,06,624	14,528	4,048
- Vested	5,69,474	5,44,471	-	3,022
- Yet to vest	3,86,456	10,62,153	14,528	1,026

The following are the outstanding options as at year ended March 31, 2025:

Particulars	As at and for the year ended March 31, 2025			
	ESOP 2017	ESOP 2018	ESOP 2017 (RSU)	ESOP 2018 (RSU)
Total Options granted and outstanding at the beginning of the year	11,89,542	9,17,791	13,121	22,868
Add: Options granted during the year	4,368	5,39,736	18,968	1,187
Less: Options forfeited / lapsed during the year	43,639	95,621	-	241
Less : Options exercised during the year	3,64,592	69,063	13,121	19,472
Less : Options surrendered during the year	-	-	-	-
Options Outstanding as at end of the year	7,85,679	12,92,843	18,968	4,342
- Vested	7,05,687	3,77,773	-	3,224
- Yet to vest	79,992	9,15,070	18,968	1,118

Effect of fair value method of accounting - share based payment plans in the Profit and Loss Account and on its financial position:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employee Stock Option expenditure	14.59	23.79
Restrictive Stock Units expenditure	0.25	0.37
Total	**14.84**	**24.16**

Particulars	March 31, 2026	March 31, 2025
Amount of Employee stock options and restrictive stock units outstanding	36.63	26.74

The key assumptions used in Black Scholes model for calculating value of options as on the date of the grant are from April 1, 2025 to March 31, 2026

Particulars	ESOP 2017 & 2018	ESOP (RSU) 2017 & 2018
Variables	-	-
1. Risk free interest rate	5.81% - 5.96%	5.55% - 5.7%
2. Expected life (in years)	2.5 to 4 years	1 Year
3. Expected volatility	33.8% - 36.83%	32.16 % - 43.73%
4. Dividend yield	0.00%	0.00%
5. The weighted average fair value of options granted ₹	152.06	455.33

The key assumptions used in Black Scholes model for calculating value of options as on the date of the grant are from April 1, 2024 to March 31, 2025

Particulars	ESOP 2017 & 2018	ESOP (RSU) 2017 & 2018
Variables	-	-
1. Risk free interest rate	6.53% - 6.88%	6.26% - 6.87%
2. Expected life (in years)	4 to 5 years	1 to 4.5 years
3. Expected volatility	37.33% - 43.29%	35.34% - 39.61%
4. Dividend yield	0.00%	0.00%
5. The weighted average fair value of options granted ₹	390.14	544.82

The expected life of the stock option is based on historical data and current expectation and is not necessarily indicative of the pattern that may occur. The expected volatility reflects the assumption that the historical volatility of a comparable listed entity for 5 years period ended on the date of the grant is indication of future trends which may not necessarily be the actual outcome.

5. Investments

5(a) Composition of Investment Portfolio

As at March 31, 2026

Particulars	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (Security Receipts, PTC)	Total investments in India	Government securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	8,306.98	-	-	-	-	-	8,306.98	-	-	-	-	8,306.98
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	**8,306.98**	**-**	**-**	**-**	**-**	**-**	**8,306.98**	**-**	**-**	**-**	**-**	**8,306.98**
Available for Sale												
Gross		-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Fair Value Through Profit and Loss ^												
Gross	558.34	-	-	-	-	1,438.26	1,996.60				-	1,996.60
Add / (less): MTM -appreciation / depreciation and provision for NPI	-	-	-	-	-	(491.58)	(491.58)				-	(491.58)
Net	**558.34**	**-**	**-**	**-**	**-**	**946.68**	**1,505.02**	**-**	**-**	**-**	**-**	**1,505.02**
Total Investments	**8,865.32**	**-**	**-**	**-**	**-**	**1,438.26**	**10,303.58**	**-**	**-**	**-**	**-**	**10,303.58**
Less: Provision for non-performing investments	-	-	-	-	-	(491.58)	(491.58)	-	-	-	-	(491.58)
Add / (less): MTM -appreciation / depreciation and provision for NPI for AFS and FVTPL^ categories	-	-	-	-	-	-	-	-	-	-	-	-
Net	**8,865.32**	**-**	**-**	**-**	**-**	**946.68**	**9,812.00**	**-**	**-**	**-**	**-**	**9,812.00**

^ Includes HFT as sub-category as per the revised norms on investments

As at March 31, 2025

Particulars	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (Security Receipts, PTC)	Total investments in India	Government securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
Held to Maturity												
Gross	4,290.65	-	-	-	-	-	4,290.65	-	-	-	-	4,290.65
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	**4,290.65**	**-**	**-**	**-**	**-**	**-**	**4,290.65**	**-**	**-**	**-**	**-**	**4,290.65**
Available for Sale												
Gross	982.00	-	-	-	-	-	982.00	-	-	-	-	982.00
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	**982.00**	**-**	**-**	**-**	**-**	**-**	**982.00**	**-**	**-**	**-**	**-**	**982.00**
Fair Value Through Profit and Loss ^												
Gross	5.06	-	-	-	-	933.54	938.60				-	938.60
Add / (less): MTM -appreciation / depreciation and provision for NPI	0.01	-	-	-	-	(266.68)	(266.67)				-	(266.67)
Net	**5.07**	**-**	**-**	**-**	**-**	**666.86**	**671.93**	**-**	**-**	**-**	**-**	**671.93**
Total Investments	**5,277.71**	**-**	**-**	**-**	**-**	**933.54**	**6,211.25**	**-**	**-**	**-**	**-**	**6,211.25**
Less: Provision for non-performing investments	-	-	-	-	-	(266.68)	(266.68)	-	-	-	-	(266.68)
Add / (less): MTM -appreciation / depreciation and provision for NPI for AFS and FVTPL^ categories	0.01	-	-	-	-	-	0.01	-	-	-	-	0.01
Net	**5,277.72**	**-**	**-**	**-**	**-**	**666.86**	**5,944.58**	**-**	**-**	**-**	**-**	**5,944.58**

^ Includes HFT as sub-category as per the revised norms on investments

5(b) Fair value hierarchy of investment portfolio measured at fair value on balance sheet

As at March 31, 2026

Particulars	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (Security Receipts, PTC)	Total investments in India	Government securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
AFS												
Level 1	-	-	-	-	-	-	-	-	-	-	-	-
Level 2	-	-	-	-	-	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
FVTPL												
Level 1	558.34	-	-	-	-	-	558.34	-	-	-	-	558.34
Level 2	-	-	-	-	-	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	946.68	946.68	-	-	-	-	946.68
Total	**558.34**	**-**	**-**	**-**	**-**	**946.68**	**1,505.02**	**-**	**-**	**-**	**-**	**1,505.02**

As at March 31, 2025

Particulars	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (Security Receipts, PTC)	Total investments in India	Government securities	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
AFS												
Level 1	**982.00**	-	-	-	-	-	**982.00**	-	-	-	-	**982.00**
Level 2	-	-	-	-	-	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	-	-	-	-	-	-	-
Total	**982.00**	**-**	**-**	**-**	**-**	**-**	**982.00**	**-**	**-**	**-**	**-**	**982.00**
FVTPL												
Level 1	5.07	-	-	-	-	-	5.07	-	-	-	-	5.07
Level 2	-	-	-	-	-	-	-	-	-	-	-	-
Level 3	-	-	-	-	-	666.86	666.86	-	-	-	-	666.86
Total	**5.07**	**-**	**-**	**-**	**-**	**666.86**	**671.93**	**-**	**-**	**-**	**-**	**671.93**

5(c) Net gains / (losses) on Level 3 financial instruments recognised in AFS-Reserve and Profit and Loss Account

AFS	Current Year	Previous Year
Recognised in AFS-Reserve	**-**	-
Recognised in Profit and Loss Account	220.93	93.83

5(d) Government Securities Lending (GSL) transaction

In reference to the RBI Notification No: FMRD.DIRD.No.06/14.03.061/2023-2024 dated December 27, 2023, the Bank has not done any Government Security Lending transactions during the year ended March 31, 2026 (March 31, 2025: Nil).

5(e) Movement of provision for depreciation and Investment Fluctuation Reserve

Particulars	March 31, 2026	March 31, 2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	266.68	137.66
b) Add: Provision made during the year*	224.90	129.02
c) Less: Write-off /write back of excess provision during the year	-	-
d) Closing balance	491.58	266.68
ii) Movement of Investment Fluctuation Reserve (IFR)		
a) Opening balance	57.69	57.69
b) Add: Amount transferred during the year	12.31	-
c) Less: Drawdown	-	-
d) Closing balance	70.00	57.69
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current Category	4.65%	3.49%

* Provision includes amount received from ECLGS and invocation of guarantees received from business correspondents of ₹ 26.9 crores during the year (March 31, 2025 - ₹ 24.5 crores)

5(f) Sale and Transfers to/from HTM Category

During the year ended March 31, 2026 ,the Bank has not transferred any securities from held-to-maturity (HTM) category to available-for-sale (AFS) category.

During the year ended March 31, 2025,the Bank has not transferred any securities from held-to-maturity (HTM) category to available-for-sale (AFS) category.

During the year ended, the Bank undertook transactions involving the sale of securities classified under the HTM category, as below:

	Current Year	Previous Year
A. Opening carrying value of securities in HTM	4,290.65	4,054.69
B. Carrying value of all HTM securities sold during the year	1,613.54	697.38
C. Less: Carrying values of securities sold under situations exempted from regulatory limit	1,403.36	496.97
D. Carrying value of securities sold (D=B-C)	210.18	200.41
E. Securities sold as a percentage of opening carrying value of securities in HTM (E=D÷A)	4.90	4.94
F. Amount transferred to Capital Reserve in respect of HTM securities which were sold at a gain	25.82	8.58

During the year ended March 31, 2026, the Bank had also undertaken transactions with the Reserve Bank of India (RBI) under pre-announced Open Market Operation (OMO) auctions amounting to ₹ 1403.36 crore, in accordance with applicable RBI guidelines. As OMO transactions are specifically excluded from the 5% limit on sale of HTM securities, these have not been considered for the purpose of calculating the threshold.

During the year ended March 31, 2025, the Bank had also undertaken transactions with the Reserve Bank of India (RBI) under pre-announced Open Market Operation (OMO) auctions amounting to ₹ 496.97 crore, in accordance with applicable RBI guidelines. As OMO transactions are specifically excluded from the 5% limit on sale of HTM securities, these have not been considered for the purpose of calculating the threshold.

In accordance with the RBI guidelines, sales from, and transfers to / from, HTM category exclude the following from the regulatory limit of 5% cap:

(i) Sales to the RBI under liquidity management operations of RBI such as the Open Market Operations (OMO) and Government Securities Acquisition Programme (GSAP).
(ii) Repurchase of Government Securities by Government of India from banks under buyback or switch operations.
(iii) Repurchase of State Development Loans by respective state governments under buyback or switch operations.
(iv) Repurchase, buyback or exercise of call option of non-SLR securities by the issuer.
(v) Sale of non-SLR securities following a downgrade in credit ratings or default by the counterparty.
(vi) Sale of securities as part of a resolution plan under the Prudential Framework for Resolution of Stressed Assets for a borrower facing financial distress.
(vii) Additional sale of securities explicitly permitted by the Reserve Bank of India.

5(g) Non-SLR investment Portfolio

(i) The NPA in non-SLR investment is given below

Particulars	March 31, 2026	March 31, 2025
a) Opening balance	-	-
b) Additions during the year since 1st April	-	-
c) Reductions during the above period	-	-
d) Closing balance	-	-
e) Total Provision held	-	-

(ii) Issuer-wise composition of non-SLR investments

As on March 31, 2026, the Bank held below non-SLR Investments.

Issuer	Amount	Extent of private placement#	Extent of "below investment grade" securities#	Extent of "unrated" securities#	Extent of "unlisted" securities#
1.Public sector undertakings	-	-	-	-	-
2.Financial institutions	-	-	-	-	-
3.Banks	-	-	-	-	-
4.Private corporates	-	-	-	-	-
5.Subsidiaries / Joint ventures	-	-	-	-	-
6.Others (Security Receipts and PTC)	1,438.26	-	-	-	1,438.26
7.Provision held towards depreciation	(491.58)	-	-	-	(491.58)
Total	946.68	-	-	-	946.68

Amounts reported under these columns above are not mutually exclusive

As on March 31, 2025, the Bank held below non-SLR Investments.

Issuer	Amount	Extent of private placement#	Extent of "below investment grade" securities#	Extent of "unrated" securities#	Extent of "unlisted" securities#
1.Public sector undertakings	-	-	-	-	-
2.Financial institutions	-	-	-	-	-
3.Banks	-	-	-	-	-
4.Private corporates	-	-	-	-	-
5.Subsidiaries / Joint ventures	-	-	-	-	-
6.Others (Security Receipts and PTC)	933.54	-	-	-	933.54
7.Provision held towards depreciation	(266.68)	-	-	-	(266.68)
Total	666.86	-	-	-	666.86

Amounts reported under these columns above are not mutually exclusive

5(h) Repo/ Reverse Repo Transactions

Details of repo / reverse repo deals (Including LAF and TREPS) done during the year ended March 31, 2026.

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31, 2026	
	FV[1]	MV[2]	FV[1]	MV[2]	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	-	-	3,156.34	3,212.45	544.37	552.00	937.37	950.00
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-
ii) Securities purchased under reverse repo								
a) Government securities	-	-	4,003.39	4,051.69	241.26	245.51	-	-
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-

Details of repo / reverse repo deals (Including LAF and TREPS) done during the year ended March 31, 2025.

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31, 2025	
	FV[1]	MV[2]	FV[1]	MV[2]	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	-	-	1,885.95	1,879.78	200.58	200.31	491.06	490.00
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	808.82	800.00	183.32	180.96	-	-
ii) Securities purchased under reverse repo								
a) Government securities	-	-	3,378.61	3,408.28	567.51	581.77	1,540.50	1,579.59
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-

Note: 1 FV: Face Value
2 MV: Market Value

6. Derivatives

Disclosure with respect to outstanding Cross Currency Interest Rate Swap (CCIRS)

a) Forward rate agreement/ Interest rate swap/ Cross Currency Interest Rate Swap

The Bank has not entered into any forward rate agreement, Interest rate swaps or Cross Currency Interest Rate Swap agreement during the year ended March 31, 2026 and previous year ended March 31, 2025.

b) Exchange Traded Interest Rate Derivatives

The Bank has not entered into any exchange traded interest rate derivatives during the year ended March 31, 2026 and previous year ended March 31, 2025.

c) Disclosures on Risk Exposure in Derivatives

(i) Qualitative Disclosure
(ii) Quantitative Disclosure

The Bank has not entered into any derivative instruments for trading / speculative purposes either in Foreign Exchange or domestic treasury operations during the year ended March 31, 2026 and previous year ended March 31, 2025.

d) Credit default swaps

The Bank has not transacted in credit default swaps during the year ended March 31, 2026 and previous year ended March 31, 2025.

7. Asset Quality

7(a) Classification of advances and provisions held

As at March 31, 2026

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	26,901.29	599.77	149.83	-	749.60	27,650.89
Add: Additions during the year					2,220.42	
Less: Reductions during the year*					(2,123.07)	
Closing balance	33,515.14	592.81	252.63	1.51	846.95	34,362.09
Reductions in Gross NPAs due to:*						
i) Upgradation					512.14	
ii) Recoveries (excluding recoveries from upgraded accounts, including accounts sold to ARCs)					1,266.52	
iii) Technical/ Prudential Write-offs					313.13	
iv) Write-offs other than those under (iii) above					31.28	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	89.50	383.21	112.21	-	495.42	584.92
Add: Fresh provisions made during the year$					1,550.02	
Less: Excess provision reversed/ Write-offs					(1,511.04)	
Closing balance of provisions held^	109.89	310.57	222.73	1.10	534.40	644.29
Net NPAs						
Opening Balance		216.56	37.62	-	254.18	
Add: Fresh additions during the year					670.40	
Less: Reductions during the year*					(612.04)	
Closing Balance		282.24	29.90	0.41	312.54	

As at March 31, 2025

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	22,981.26	390.26	104.07	-	494.33	23,475.59
Add: Additions during the year					1,859.12	
Less: Reductions during the year*					(1,603.85)	
Closing balance	26,901.29	599.77	149.83	-	749.60	27,650.89
Reductions in Gross NPAs due to:*						
i) Upgradation					328.62	
ii) Recoveries (excluding recoveries from upgraded accounts, including accounts sold to ARCs)					922.88	
iii) Technical/ Prudential Write-offs					291.87	
iv) Write-offs other than those under (iii) above					60.48	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	84.14	284.24	80.07	-	364.31	448.45
Add: Fresh provisions made during the year$					918.58	
Less: Excess provision reversed/ Write-offs					(787.47)	
Closing balance of provisions held^	89.50	383.21	112.21	-	495.42	584.92
Net NPAs						
Opening Balance		106.02	24.00		130.02	
Add: Fresh additions during the year					940.54	
Less: Reductions during the year*					(816.38)	
Closing Balance		216.56	37.62	-	254.18	

* Balancing figure
$ Represent provision made during the year (including write offs) as per the Profit & Loss account.
^ The Bank created standard asset provision at rates higher than the regulatory minimum based on evaluation of the risk and stress in unsecured advances in SMA category as approved by the Board of Directors. These additional provisions of ₹ 2.82 crores is made as at as on March 31, 2026 (March 31, 2025: ₹ 0.50 crores).
Provision is maintained at rates higher than the regulatory minimum, on specific buckets in NPA based on evaluation of the risk and stress as approved by the Board. Additional provision of ₹ 195.62 crores is made as at March 31, 2026 (March 31, 2025: ₹ 234 crores)"

Floating Provision as at March 31, 2026

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-performing Advances	
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down during the year	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-

Floating Provision as at March 31, 2025

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-performing Advances	
Opening Balance	-	-	-	-	-	-
Add: Additional provisions made during the year	-	-	-	-	-	-
Less: Amount drawn down during the year	-	-	-	-	-	-
Closing balance of floating provisions	-	-	-	-	-	-

Technical or prudential write offs

Movement in the stock of technical and prudentially written-off accounts and recoveries made thereon is as given below:

Technical or prudential write-offs refer to the amount of non-performing assets which are outstanding in the books of the branches, but have been written-off (fully or partially) at the head office level.

Particulars	March 31, 2026	March 31, 2025
Opening balance of technical / prudential write-offs accounts	535.90	365.33
Add: Technical / Prudential write-offs during the year	313.13	291.87
Sub - Total (A)	**849.03**	**657.20**
Recoveries made from technical/ prudential written off accounts during the year	38.90	27.16
Actual Write-offs during the year	27.96	15.65
Sale to technical write off accounts to ARCs	326.51	78.49
Sub - Total (B)	**393.37**	**121.30**
Closing balance (A-B)	**455.66**	**535.90**

Ratios (in per cent)	March 31, 2026	March 31, 2025
Gross NPA to Gross Advances	2.46%	2.71%
Net NPA to Net Advances	0.92%	0.94%
Provision coverage ratio (Including Technical write off)	76.01%	80.23%
Provision coverage ratio (Excluding Technical write off)	63.10%	66.09%

7(b) Sector-wise advances and Gross NPAs

Sector	March 31, 2026		
	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A . Priority Sector			
1. Agriculture and allied activities	6,080.26	527.72	8.68%
2. Advances to industries sector eligible as priority sector lending	1,646.13	21.90	1.33%
3. Services	7,950.70	136.37	1.72%
(i) Retail Trade	1,435.87	32.77	2.28%
4. Personal loans*	8,714.59	82.52	0.95%
Sub total (A)#	**24,391.68**	**768.51**	**3.15%**
B. Non Priority Sector			
1. Agriculture and allied activities	1.33	0.01	0.51%
2. Industry	479.72	1.10	0.23%
(i) Infrastructure	217.82	0.09	0.04%
3. Services	3,337.94	33.69	1.01%
(i) NBFCs	1,871.42	12.07	0.65%
4. Personal loans*	6,151.42	43.64	0.71%
Sub total (B)	**9,970.41**	**78.44**	**0.79%**
Total (A+B)	**34,362.09**	**846.95**	**2.46%**

Sector	March 31, 2025		
	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
A . Priority Sector			
1. Agriculture and allied activities	4,805.35	309.91	6.45%
2. Advances to industries sector eligible as priority sector lending	1,612.42	47.45	2.94%
3. Services	6,817.70	163.86	2.40%
(i) Retail Trade	1,783.25	77.52	4.35%
4. Personal loans*	6,574.07	108.12	1.64%
Sub total (A)#	**19,809.54**	**629.34**	**3.18%**
B. Non Priority Sector			
1. Agriculture and allied activities	0.10	-	0.00%
2. Industry	210.37	2.67	1.27%
3. Services	2,634.01	35.72	1.36%
(i) NBFCs	1,538.59	-	0.00%
4. Personal loans*	4,996.87	81.87	1.64%
Sub total (B)	**7,841.35**	**120.26**	**1.53%**
Total (A+B)	**27,650.89**	**749.60**	**2.71%**

*Personal loan includes housing loans

Refer note 18.22(d) for Priority Sector Lending Certificate transactions

7(c) Overseas Assets, NPAs and Revenue

The Bank does not hold any overseas assets / NPA as at March 31, 2026 and no overseas operations were undertaken during the year ended March 31, 2026 hence revenue from overseas operation is Nil. (March 31, 2025: Nil)

7(d) Divergence in the asset classification and provisioning

In terms of RBI guidelines, banks are required to disclose the divergences in asset classification and provisioning consequent to RBI's annual supervisory process in their notes to accounts to the financial statements. The disclosure is required if either or both of the following conditions are satisfied: (a) the additional provisioning for NPAs assessed by RBI exceeds 5% of the reported profit before provisions and contingencies for the reference period and (b) the additional Gross NPAs identified by RBI exceed 5% of the published incremental Gross NPAs for the reference period ended 31 March, 2025 and 31 March, 2024.

Based on the above, and basis the Risk Assessment Report from RBI for FY 2023-24, there are no reportable divergence in asset classification and provisioning for NPAs with respect to RBI's annual supervisory process for the year ended 31 March, 2024. Further, the final outcome of Risk assesment for RBI for FY 2024-25 is still awaited.

7(e) Disclosure of transfer of loan exposures

Details of loans not in default and stressed loans (NPA and SMA accounts) acquired and transferred during the year ended March 31, 2026 as per 'Reserve Bank of India (Small Finance Banks - Financial Statements : Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter, are given below:

a) The Bank has purchased loans not in default during the year ended March 31, 2026.
(i) Details of loans not in default acquired under assignment during the year ended March 31, 2026 (March 31, 2025 Nil)

Particulars	Loans acquired
Mode of Transfer	Assignment
Aggregate principal outstanding of loans acquired(on the date of transfer) (₹ in crores)	439.21
Weighted average residual maturity (Years)	0.94
Weighted average holding period of the originator (Years)	1.12
Retention of beneficial economic interest by the originator	10%
Tangible security coverage (times)*	-

*The loans acquired are not rated and there is no tangible security coverage as these are the Non-corporate customers.

(ii) The bank has not transferred any loans not in default during the year ended March 31, 2026 (March 31, 2025 Nil)

b) Details of Special Mention Account (SMA) transferred during the year ended March 31, 2026 (March 31, 2025 Nil)

Particulars	To ARCs
Number of accounts	35,330
Aggregate principal outstanding of loans transferred (on the date of transfer) (₹ in crores)	119.72
Weighted average residual tenor of the loans transferred (Years)	2.36
Net book value of the loans transferred (at the time of transfer) (₹ in crores)	92.07
Aggregate consideration (₹ in crores)	93.73
Additional consideration realized in respect of accounts transferred in earlier years	-

c) Details of Non-Performing Assets transferred during year ended March 31, 2026.

Particulars Non-Performing Assets sold	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	2,50,550	-	-
Aggregate principal outstanding of loans transferred (at the time of transfer)	1,357.92	-	-
Weighted average residual tenor of the loans transferred	5.92	-	-
Net book value of loans transferred (at the time of transfer)	806.13	-	-
Aggregate consideration	835.42	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Quantum of Excess provision reversed to Profit and Loss Account	-	-	-

Details of Non-Performing Assets transferred during year ended March 31, 2025.

Particulars Non-Performing Assets sold	To ARCs	To permitted transferees	To other transferees (please specify)
No. of accounts	3,11,295	-	-
Aggregate principal outstanding of loans transferred (at the time of transfer)	949.25	-	-
Weighted average residual tenor of the loans transferred	1.90	-	-
Net book value of loans transferred (at the time of transfer)	654.25	-	-
Aggregate consideration	658.12	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Quantum of Excess provision reversed to Profit and Loss Account	-	-	-

The Bank has not acquired any stressed loan (Non-performing Asset and Special Mention Accounts) during the year ended March 31, 2026 (March 31, 2025 Nil).
The Bank has not entered into any co-lending transaction during the year ended March 31, 2026 (March 31, 2025 Nil)

Details of ratings of Security Receipts (SRs) outstanding are given below

Rating	Rating Agency	Recovery Rating	Gross Outstanding of SR as on March 31, 2026	Gross Outstanding of SR as on March 31, 2025
RR 1+	Infomerics Valuation	More than 150%	187.82	156.84
RR 1	Infomerics Valuation	100% to 150%	85.71	226.78
RR 1	Brickwork rating	100% to 150%	735.67	134.71
RR 1	ICRA	100% to 150%	30.42	44.15
RR2	Infomerics Valuation	75% to 100%	59.16	-
RR2	CRISIL rating	75% to 100%	19.48	-
RR2	India ratings	75% to 100%	21.80	-
In process of getting rated			293.03	365.87
Total			**1,433.09**	**928.35**

7(f) Fraud accounts

Particulars	March 31, 2026	March 31, 2025
Number of frauds reported	595	567
Opening Balance	2.14	1.42
Amount involved in fraud	2.67	0.84
Amount of provision made for such frauds	2.67	0.84
Recovery / Write off of provision	(1.77)	(0.12)
Closing Balance	**3.04**	**2.14**
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	Nil	Nil

7(g) Disclosure on accounts subjected to restructuring as on March 31, 2026 and March 31, 2025.

Particulars		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Standard	Number of borrowers	66	94	-	-	87	194	384	999	537	1,287
	Gross Amount	0.18	0.28	-	-	38.64	53.11	11.17	14.93	49.99	68.32
	Provision held	0.00	0.00	-	-	3.64	4.82	0.16	0.00	3.80	4.82
Substandard	Number of borrowers	159	75	-	-	10	177	93	663	262	915
	Gross Amount	0.29	0.13	-	-	0.04	4.36	0.57	2.11	0.90	6.60
	Provision held	0.25	0.09	-	-	0.02	2.03	0.38	1.21	0.65	3.33
Doubtful	Number of borrowers	105	479	-	-	10	229	25	183	140	891
	Gross Amount	0.24	1.17	-	-	0.64	3.57	0.16	0.35	1.04	5.09
	Provision held	0.24	1.17	-	-	0.21	2.34	0.15	0.33	0.60	3.84
Total	Number of borrowers	330	648	-	-	107	600	502	1,845	939	3,093
	Gross Amount	0.71	1.58	-	-	39.32	61.04	11.90	17.39	51.93	80.01
	Provision held	0.49	1.26	-	-	3.87	9.19	0.69	1.54	5.05	11.99

The above disclosure represents entire active restructured loans as on reporting dates

7(h) Disclosure under Resolution Framework for COVID-19 related stress

The disclosure requirements as required by Reserve Bank of India (Small Finance Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 for the half year ended March 31, 2026 is given below:

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2025 (A) **	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2026	Of (A) amount written off during the half-year#	Of (A) amount paid by the borrowers during the half year^	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2026
Personal Loans	9.48	0.71	-	1.19	7.58
Corporate Loans*	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	1.59	0.34	-	0.24	1.01
Total	**11.07**	**1.05**	**-**	**1.43**	**8.59**

The disclosure requirements as required by RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) for the half year ended September 30, 2025 is given below:

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. March 31, 2025 (A) **	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2025	Of (A) amount written off during the half-year#	Of (A) amount paid by the borrowers during the half year^	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2025
Personal Loans	11.07	1.08	0.10	0.51	9.48
Corporate Loans*	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	2.78	0.85	0.03	0.34	1.59
Total	**13.85**	**1.93**	**0.13**	**0.85**	**11.07**

The disclosure requirements as required by RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) as at March 31, 2024 is given below for the half year ending March 31, 2025:

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2024 (A) **	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2025	Of (A) amount written off during the half-year#	Of (A) amount paid by the borrowers during the half year^	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2025
Personal Loans	13.55	0.86	0.34	1.62	11.07
Corporate Loans*	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	4.64	0.99	-	0.87	2.78
Total	**18.19**	**1.85**	**0.34**	**2.49**	**13.85**

The disclosure requirements as required by RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) as at September 30, 2023 is given below for the half year ending September 30, 2024:

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. March 31 2024 (A) **	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2024	Of (A) amount written off during the half-year#	Of (A) amount paid by the borrowers during the half year^	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2024
Personal Loans	15.82	0.86	-	1.41	13.55
Corporate Loans*	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	8.85	2.83	0.01	1.37	4.64
Total	24.67	3.69	0.01	2.78	18.19

^ includes change in balances on account of interest
*As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016
** Includes cases where requests received till 30th September, 2021 and implemented subsequently
# represents debt that slipped into NPA and was subsequently written off during the half-year

7(i) Particulars of accounts restructured for 'Micro, Small and Medium Enterprises (MSME) sector based on RBI guidelines dated January 01, 2019 and further extended by RBI circular dated February 11, 2020 & August 06, 2020.

The Bank has restructured accounts as below.

Particulars*	March 31, 2026	March 31, 2025
No of Accounts Restructured	96	194
Outstanding Amount	37.01	53.11
Provision Amount	3.43	4.82

* Represents active accounts

8. Disclosures relating to securitisation

The outstanding amount of securitised assets as per books of the SPEs and total amount of exposures retained by the originator as on the date of balance sheet to comply with the MRR.

Particular	March 31, 2026	March 31, 2025
(i) No. of SPEs holding assets for securitisation transactions originated by the bank	1	1
(ii) Total amount of securitised assets as per books of the SPEs	23.55	37.29
(iii) Total amount of exposures retained by the Bank to comply with minimum retention requirement (MRR) as on the date of balance sheet	12.01	11.54
(a) Off Balance Sheet Exposure	6.84	6.36
First loss	6.84	6.36
Others		
(b) On Balance Sheet Exposure	5.18	5.18
First loss	5.18	5.18
Others	-	-
(iv) Amount of exposures to securitisation transaction other than MRR		
(a) Off Balance Sheet Exposure		
I.Exposure to own Securitisations		
First loss	-	-
Others (Guarantees provided by Banks on behalf of the bank)	-	-
II.Exposure to Third Party Securitisations		
First loss	-	-
Others	-	-
(b) On Balance Sheet Exposure		
I.Exposure to own Securitisations		
First loss	-	-
Others (Guarantees provided by Banks on behalf of the bank)	-	-
II.Exposure to Third Party Securitisations		
First loss	-	-
Others	-	-
(v) Sale consideration received for the securitised assets (at the time of deal)	98.37	98.37
(vi) Gain/loss on sale on account of securitisation	-	-
(vii) Form and quantum (outstanding value) of services provided by way of, liquidity support, post-securitisation asset servicing, etc.	Nil	Nil
(viii) Performance of facility provided. Please provide separately for each facility viz. Credit enhancement, liquidity support, servicing agent etc. Mention percent in bracket as of total value of facility provided.		
(a) Amount paid	Nil	Nil
(b) Repayment received	Nil	Nil
(c) Outstanding amount	Nil	Nil
(ix) Average default rate of portfolios observed in the past. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans etc	6.19%	6.77%
(x) Amount and number of additional/top up loan given on same underlying asset. Please provide breakup separately for each asset class i.e. RMBS, Vehicle Loans, etc	Nil	Nil
(xi) Investor complaints:		
(a) Directly/Indirectly received and;	Nil	Nil
(b) Complaints outstanding	Nil	Nil

Details of direct assignment transactions

There is no direct assignment activity of the Bank as an originator as per RBI guidelines to the Guidelines on Securitisation during the year ended March 31, 2026 and March 31, 2025.

Details of book value of investment in security receipts (SRs) backed by NPAs

Gross Outstanding value of investments in Security Receipts as on March 31, 2026, is ₹ 1433.09 crores (March 31, 2025: ₹ 928.35 crores)

9. Exposures

9(a) Exposure to real estate sector

Category	March 31, 2026	March 31, 2025
A) Direct exposure	**7,988.02**	**5,789.51**
(i) Residential mortgages*	7,988.02	5,789.51
(of which housing loans eligible for inclusion in priority sector advances)	6,745.64	3,899.72
(ii) Commercial real estate#	-	-
(iii) Investments in mortgage backed securities (MBS) and other securitised exposure	-	-
a) Residential	-	-
b) Commercial real estate	-	-
B) Indirect exposure		
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies (HFCs).	-	-
Total Exposure to Real Estate Sector	**7,988.02**	**5,789.51**

* Includes only housing loan
# Out of the total loans given against the mortgage of any real estate, the Bank doesn't have any exposure to commercial real estate wherein the prospects for repayment is primarily dependent on the cash flows generated by such mortgaged assets.

9(b) Exposure to Capital Market

Particulars	March 31, 2026	March 31, 2025
Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	-	-
Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	-	-
Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	28.58	29.15
Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
Bridge loans to companies against expected equity flows / issues;	-	-
Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
Financing to stockbrokers for margin trading;	-	-
All exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total exposure to capital market	**28.58**	**29.15**

9(c) Risk Category wise Country Exposure

The Bank's exposures are concentrated in India, hence country risk exposure as at March 31, 2026 is Nil (March 31, 2025 : Nil).

9(d) Unsecured Advances

Particulars*	March 31, 2026	March 31, 2025
Total unsecured advances of the bank	8,263.32	8,485.53
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

9(e) Details of Single Borrower Limit (SBL), Group Borrower Limit (GBL) exceeded by the Bank

During the year ended March 31, 2026 and previous year ended March 31, 2025, the Bank's credit exposures to single borrowers and group borrowers were within the limits prescribed under extant RBI guidelines.

9(f) Factoring Exposure

The Bank does not have any factoring exposure as at March 31, 2026 (March 31, 2025 : Nil).

9(g) Intra Group Exposure

The Bank does not have any intra group exposure as at March 31, 2026 (March 31, 2025 : Nil).

9(h) Unhedged Foreign currency Exposure

The RBI, through its master direction dated October 11, 2022, had advised banks to create incremental provision on standard loans and advances to entities with unhedged foreign currency exposure (UFCE). The Bank assesses the UFCEs of the borrowers through its credit appraisal and internal ratings process. The Bank also undertakes reviews of such exposures through thematic reviews evaluating the impact of exchange rate fluctuations on the Bank's portfolio on a yearly basis.

Incremental provisioning (over and above provision applicable for standard assets) is made in Bank's Profit and Loss Account, on borrower counter parties having UFCE, depending on the likely loss/EBID ratio, in line with stipulations by RBI. Incremental capital is maintained in respect of borrower counter parties in the highest risk category, in line with stipulations by RBI. These requirements are given below:

Likely Loss/EBID ratio	Incremental Provisioning Requirement (computed on the total credit exposures reckoned for standard asset provisioning)	Incremental Capital Requirement
Up to 15%	0%	0%
More than 15% to 30%	0%	0%
More than 30% to 50%	0%	0%
More than 50% to 75%	1%	0%
More than 75% (Most risky)	1%	25%

The Bank held provision amounting to ₹ 3.62 crores on advances to entities with UFCE on March 31, 2026 (March 31, 2025 ₹ 3.01 crores). The Bank considered incremental risk weighted assets of ₹ 26.37 crores for the purpose of CRAR calculation in respect of borrower with UFCE as on March 31, 2026. There are no incremental risk weighted assets for the purpose of CRAR calculation in respect of borrower with UFCE as on March 31, 2025

10. Concentration of Deposits, Advances, Exposures and NPA's

10(a) Concentration of deposits

Particulars	March 31, 2026	March 31, 2025
Total deposits of twenty largest depositors	7,633.11	6,220.52
Percentage of deposits of twenty largest depositors to total deposits of the Bank	21.33%	21.36%

10(b) Concentration of advances

Particulars	March 31, 2026	March 31, 2025
Total advances to twenty largest borrowers*	2,412.82	1,626.79
Percentage of Advances of twenty largest borrowers to Total Advances of the Bank	6.80%	5.97%

*Advances comprise credit exposure (funded and non-funded credit limits) including derivative transactions if any, computed as per current exposure method in accordance with RBI guidelines.

10(c) Concentration of Exposures

Particulars	March 31, 2026	March 31, 2025
Total exposure to twenty largest borrowers / customers*	2,412.82	1,626.79
Percentage of exposure of twenty largest borrowers / customers to total exposure of the Bank on borrowers / customers	6.80%	5.97%

*Exposures comprise credit exposure (funded and non-funded credit limits) including derivative transactions and investment exposure if any, in accordance with RBI guidelines.

10(d) Concentration of NPAs

Particulars	March 31, 2026	March 31, 2025
Total Exposure to the top twenty NPA accounts	44.10	51.24
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	5.21%	6.84%

(All amounts are in Indian Rupees in Crores unless otherwise stated)

11. Asset Liability Management (ALM)

Assets and liabilities are classified in the maturity buckets as per the guidelines issued by the RBI.

As at March 31, 2026	Deposits	Advances	Investments	Borrowings	Foreign currency assets	Foreign currency liabilities
Day - 1	446.04	35.79	3,335.99	8.00	-	-
2 to 7 Days	1,554.38	359.29	243.43	200.00	-	-
8 to 14 Days	1,187.51	143.64	167.42	8.30	-	-
15 to 30 Days	1,323.72	785.60	306.87	750.00	-	-
31 Days and up to 2 months	1,334.88	652.68	333.13	117.57	-	-
Over 2 months and up to 3 months	1,470.23	1,150.93	351.46	47.84	-	-
Over 3 months and up to 6 months	3,457.36	2,816.06	516.06	259.82	-	-
Over 6 months and up to 1 year	7,062.87	4,255.54	985.45	599.58	-	-
Over 1 Year and up to 3 years	16,754.79	9,319.41	2,295.02	1,809.59	-	-
Over 3 Years and up to 5 years	1,190.14	2,747.65	1,237.59	744.30	-	-
Over 5 years	2.57	11,561.10	39.58	951.75	-	-
Total	**35,784.49**	**33,827.69**	**9,812.00**	**5,496.75**	-	-

As at March 31, 2025	Deposits*	Advances	Investments	Borrowings	Foreign currency assets	Foreign currency liabilities
Day - 1	321.59	18.95	782.29	9.00	-	-
2 to 7 Days	1,273.51	340.47	265.88	490.00	-	-
8 to 14 Days	766.39	156.93	119.26	12.12	-	-
15 to 30 Days	1,003.66	708.85	164.55	-	-	-
31 Days and up to 2 months	1,675.05	983.73	273.77	117.19	-	-
Over 2 months and up to 3 months	1,688.63	1,027.48	301.68	383.98	-	-
Over 3 months and up to 6 months	2,698.12	2,499.25	415.94	510.37	-	-
Over 6 months and up to 1 year	7,121.60	3,571.05	1,073.29	575.46	-	-
Over 1 Year and up to 3 years	12,452.39	6,112.39	1,863.45	1,115.56	-	-
Over 3 Years and up to 5 years	114.81	2,433.82	678.69	227.17	-	-
Over 5 years	4.03	9,302.56	5.78	425.97	-	-
Total	**29,119.78**	**27,155.48**	**5,944.58**	**3,866.82**	-	-

Classification of assets and liabilities under the different maturity buckets is based on the same estimates and assumptions as used by the Bank for compiling the return submitted to the RBI.

* Classification of maturity bucket is computed considering 30 days per month.

12. Liquidity Coverage Ratio

Quantitative information on Liquidity coverage ratio (LCR) is given below:

Particulars	June 30, 2025		September 30, 2025		December 31, 2025		March 31, 2026	
	Total unweighted value (average)*	Total weighted value (average)	Total unweighted value (average)*	Total weighted value (average)	Total unweighted value (average)*	Total weighted value (average)	Total unweighted value (average)*	Total weighted value (average)
1 Total High Quality Liquid Assets (HQLA)	8,000.49	8,000.49	7,851.10	7,851.10	8,562.34	8,562.34	7,660.59	7,660.59
Cash Outflows								
2 Retail deposits and deposits from small business customers, of which:	13,402.01	1,324.73	14,400.13	1,424.20	13,866.71	1,329.35	14,318.01	1,373.56
(i) Stable deposits	309.46	15.47	316.25	15.81	1,146.51	57.33	1,164.90	58.24
(ii) Less stable deposits	13,092.54	1,309.25	14,083.88	1,408.39	12,720.20	1,272.02	13,153.12	1,315.31
3 Unsecured wholesale funding, of which:	2,084.00	1,430.92	4,757.09	3,676.13	5,729.57	4,818.95	5,397.76	4,289.91
(i) Operational deposits (all counterparties)	-	-	-	-	-	-	-	-
(ii) Non-operational deposits (all counterparties)	2,084.00	1,430.92	4,757.09	3,676.13	5,729.57	4,818.95	5,397.76	4,289.91
(iii) Unsecured debt	-	-	-	-	-	-	-	-
4 Secured wholesale funding	-	-	-	-	-	-	-	-
5 Additional requirements, of which	241.16	12.06	283.77	14.19	272.54	13.63	289.44	14.47
(i) Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii) Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii) Credit and liquidity facilities	241.16	12.06	283.77	14.19	272.54	13.63	289.44	14.47
6 Other contractual funding obligation	807.35	583.79	1,223.47	576.28	2,450.20	804.25	2,373.22	679.91
7 Other contingent funding obligations	-	-	-	-	-	-	-	-
8 Total cash outflows	**16,534.52**	**3,351.50**	**20,664.46**	**5,690.80**	**22,319.02**	**6,966.18**	**22,378.43**	**6,357.85**
Cash Inflows	-	-	-	-	-	-	-	-
9 Secured lending (e.g. reverse repo)	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	1,454.11	778.00	1,457.29	782.53	1,505.35	818.22	1,571.50	871.54
11 Other cash inflows	-	-	-	-	-	-	2.90	2.90
12 Total cash inflows	**1,454.11**	**778.00**	**1,457.29**	**782.53**	**1,505.35**	**818.22**	**1,574.40**	**874.44**
13 Total HQLA	**8,000.49**	**8,000.49**	**7,851.10**	**7,851.10**	**8,562.34**	**8,562.34**	**7,660.59**	**7,660.59**
14 Total Net Cash Outflows	**15,080.41**	**2,573.50**	**19,207.17**	**4,908.27**	**20,813.67**	**6,147.96**	**20,804.03**	**5,483.41**
15 Liquidity Coverage Ratio (%)	**-**	**310.88%**	**-**	**159.96%**	**-**	**139.27%**	**-**	**139.70%**

* The disclosure is arrived taking into account the simple average of individual monthly averages. Simple average of working days for each line of the LCR component reported during the month have been considered to compute the individual monthly averages.

12. Liquidity Coverage Ratio contd..

Particulars	June 30, 2024		September 30, 2024		December 31, 2024		March 31, 2025	
	Total unweighted value (average)*	Total weighted value (average)	Total unweighted value (average)*	Total weighted value (average)	Total unweighted value (average)*	Total weighted value (average)	Total unweighted value (average)*	Total weighted value (average)
1 Total High Quality Liquid Assets (HQLA)	6,481.52	6,481.52	5,816.54	5,816.54	6,145.05	6,145.05	6,459.23	6,459.23
Cash Outflows								
2 Retail deposits and deposits from small business customers, of which:	11,204.43	1,107.86	11,421.26	1,130.01	11,667.94	1,149.86	11,840.81	1,167.65
(i) Stable deposits	251.62	12.58	242.40	12.12	338.61	16.93	328.61	16.43
(ii) Less stable deposits	10,952.81	1,095.28	11,178.86	1,117.89	11,329.33	1,132.93	11,512.21	1,151.22
3 Unsecured wholesale funding, of which:	1,578.31	754.32	2,418.28	1,061.98	2,932.34	1,840.11	3,076.49	1,717.55
(i) Operational deposits (all counterparties)	-	-	-	-	-	-	-	-
(ii) Non-operational deposits (all counterparties)	1,578.31	754.32	2,418.28	1,061.98	2,932.34	1,840.11	3,076.49	1,717.55
(iii) Unsecured debt	-	-	-	-	-	-	-	-
4 Secured wholesale funding	-	-	-	-	-	-	-	-
5 Additional requirements, of which	183.18	9.16	202.87	10.14	210.30	10.51	237.82	11.89
(i) Outflows related to derivative exposures and other collateral requirements	-	-	-	-	-	-	-	-
(ii) Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
(iii) Credit and liquidity facilities	183.18	9.16	202.87	10.14	210.30	10.51	237.82	11.89
6 Other contractual funding obligation	133.80	133.80	272.11	272.11	398.77	398.77	562.51	562.51
7 Other contingent funding obligations	247.09	8.68	250.51	8.84	251.41	8.92	252.35	9.15
8 Total cash outflows	**13,346.81**	**2,013.82**	**14,565.03**	**2,483.08**	**15,460.76**	**3,408.17**	**15,969.98**	**3,468.75**
Cash Inflows								
9 Secured lending (e.g. reverse repo)	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	1,179.75	638.25	1,340.16	755.97	1,389.61	779.57	1,294.51	708.82
11 Other cash inflows	2.04	2.04	0.33	0.33	0.47	0.47	0.28	0.28
12 Total cash inflows	**1,181.79**	**640.29**	**1,340.49**	**756.30**	**1,390.08**	**780.04**	**1,294.79**	**709.10**
21 Total HQLA	**6,481.52**	**6,481.52**	**5,816.54**	**5,816.54**	**6,145.05**	**6,145.05**	**6,459.23**	**6,459.23**
22 Total Net Cash Outflows	**12,165.02**	**1,373.53**	**13,224.54**	**1,726.78**	**14,070.68**	**2,628.13**	**14,675.19**	**2,759.65**
23 Liquidity Coverage Ratio (%)		**471.89%**		**336.84%**		**233.82%**		**234.06%**

* The disclosure is arrived taking into account the simple average of individual monthly averages. Simple average of working days for each line of the LCR component reported during the month have been considered to compute the individual monthly averages.

Qualitative disclosure on LCR

1. The Liquidity Coverage Ratio (LCR) is a global minimum standard for bank liquidity. It aims to ensure that a bank has an adequate stock of unencumbered high-quality liquid assets (HQLA) that can be converted into cash immediately to meet its liquidity needs for a 30 calendar day liquidity under stress scenario.

2. The LCR is calculated by dividing the amount of high quality liquid unencumbered assets (HQLA) by the estimated net outflows over 30 calendar day period. The net cash outflows are calculated by applying RBI prescribed outflow factors to the various categories of liabilities (deposits, unsecured and secured wholesale borrowings), as well as to undrawn commitments and derivatives-related exposures, partially offset by inflows from assets maturing within 30 days.

3. The Bank has started submitting LCR reports to RBI from March 2018. Currently the Liquidity Coverage Ratio is higher than minimum regulatory threshold. The Bank follows the criteria laid down by the RBI for month end calculation of High Quality Liquid Assets (HQLA), gross outflows and inflows within the next 30-days period (subject to Note* mentioned above). HQLA predominantly comprises Government securities in excess of minimum SLR and CRR requirement viz. Treasury Bills, Central government securities, marginal liquidity facility allowed by RBI under marginal standing facility (MSF) and facility to avail liquidity for liquidity coverage ratio (FALLCRR). Bank is presently funded through deposits, IBPC and long term borrowings viz Debentures, Term loans and money market operations. All significant outflows and inflows determined in accordance with RBI guidelines are included in the prescribed LCR computation.

4. The Bank classifies deposits from non-natural persons into Unsecured wholesale funding (Small business customers, Non-financial corporates and Other legal entity customers accordingly)

5. For LCR computation, deposits of other than natural persons are considered on due basis.

6. The variation in the Liquidity Coverage Ratio (LCR) during the period from Q1 FY26 to subsequent quarters of FY26 is primarily attributable to revisions in the underlying methodology prospectively pursuant to regulatory feedback and internal review. Accordingly, the figures for these periods are not directly comparable with those of Q1 FY26 and prior periods. Revised Methodology is as given below:
   a. For callable and non-callable deposits above 30 days, behavioural study assumptions based on historical pre-closure trends observed over the past two years have been considered for determining the applicable LCR outflows.
   b. Undrawn OD/FD limits have been reclassified as revocable credit facilities with a 5% run-off, instead of being treated as deposit outflows.
   c. The classification of small business customers has been aligned with regulatory guidelines, resulting in revised outflow assumptions based on customer categorisation.

13. Contingent liabilities

Contingent liabilities	March 31, 2026	March 31, 2025
Claims against the Bank not acknowledged as debts	42.90	53.42
Guarantees given on behalf of constituents	62.88	137.36
Others (Capital Commitments etc.)*	380.27	330.77
Total	**486.05**	**521.55**

* The bank has included undrawan amount of loan in the current and previous year, amounting to ₹ 341.38 crore and ₹ 311.58 crore respectively.

Description of contingent liabilities

1. Claims against the Bank not acknowledged as debts – taxation	The Bank is a party to various taxation matters in respect of which appeals are pending. The Bank expects the outcome of the appeals to be favourable based on decisions on similar issues in the previous years by the appellate authorities, based on the facts of the case and taxation laws.
2. Claims against the Bank not acknowledged as debts – others	The Bank is a party to various legal proceedings in the normal course of business. The Bank does not expect the outcome of these proceedings to have a material adverse effect on the Bank's financial conditions, results of operations or cash flows.
3. Guarantees given on behalf of constituents, acceptances, endorsements and other obligations	As a part of its commercial banking activities, the Bank issues guarantees on behalf of its customers. Guarantees generally represent irrevocable assurances that the Bank will make payments in the event of the customer failing to fulfill its financial or performance obligations.
4. Other items for which the Bank is contingently liable	These include: a) Guarantees given by Bank b) Credit enhancements in respect of securitised-out loans; c) Capital commitments; d) Funds transferred to RBI DEAF; e) Undrawan amount of loan sanctioned; f) Credit enhanched guarantee in respective securitisation loans

14. Employee benefits Employment benefits - Gratuity

The Bank maintains a non-contributory defined benefit scheme under which gratuity is payable, determined with reference to the employee's final drawn salary and years of service. Gratuity is provided in accordance with the relvent provisions as amended. The scheme is funded with the Life Insurance Corporation of India.

The Bank did not have any unamortised gratuity or pension liability as at March 31, 2026 and March 31, 2025.

The following tables present the components of the net benefit expense recognized in the Profit and Loss Account, as well as the funded status and amounts recognized in the Balance Sheet.

Expenses recognised in the Profit and Loss Account

Particulars	March 31, 2026	March 31, 2025
Current service cost	10.27	5.34
Interest cost on benefit obligation	(0.48)	(0.11)
Past service cost vested benefit recognised during the year	11.89	-
Net actuarial loss recognized in the year	0.87	8.52
Employer Expenses	**22.55**	**13.75**

Net Liability/ (Asset) recognised in the Balance Sheet

Particulars	March 31, 2026	March 31, 2025
Present value of Defined Benefit Obligation	62.88	40.79
Fair value of plan assets	69.57	45.35
Net (asset) / liability recognized in balance sheet	(6.69)	(4.56)
Less: Unrecognised Past Service Cost	-	-
(Asset)/Liability recognized in balance sheet	**(6.69)**	**(4.56)**

Reconciliation of Defined Benefit Obligation (DBO)

Particulars	March 31, 2026	March 31, 2025
Present Value of DBO at start of year	40.79	30.23
Interest cost	3.22	2.16
Current service cost	10.27	5.34
Past service cost vested benefit recognised during the year	11.89	-
Benefits paid	(4.07)	(4.48)
Actuarial loss/(gain)	0.78	7.54
Present Value of DBO at end of year	**62.88**	**40.79**

Reconciliation of Fair Value of Plan Assets

Particulars	March 31, 2026	March 31, 2025
Fair Value of Plan Assets at start of year	45.35	31.73
Expected return on plan assets	3.70	2.27
Contributions by employer	24.68	16.81
Benefits paid	(4.07)	(4.48)
Actuarial gain /(loss)	(0.09)	(0.98)
Fair value of plan assets at end of year	**69.57**	**45.35**

Investment details of plan assets

Particulars	March 31, 2026	March 31, 2025
Balance with Life Insurance Corporation of India (LIC)	69.57	45.35
The estimated contribution to Gratuity fund for next year	7.64	5.35

Information of investment details of plan assets are not available, hence not disclosed and the obligation is funded with LIC.

The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

Particulars	March 31, 2026	March 31, 2025
Discount rate	7.48%	6.81%
Expected rate of return on assets	7.48%	6.81%
Employee turnover (in service 0 years and below)	45%	45%
Employee turnover (in service 1 years to 2 years)	24%	24%
Employee turnover (in service 3 years to 4 years)	13%	13%
Employee turnover (in service 5 years and above)	1%	1%
Salary growth rate	6.00%	6.00%
Mortality Rate During Employment - Indian Assured Lives Mortality (IALM)	IALM 2012-14 (Urban)	IALM 2012-14 (Urban)

Experience Adjustments for the year ended March 31, 2026

Particulars	FY 25-26	FY 24-25	FY 23-24	FY 22-23	FY 21-22
Present Value of DBO at the end of the year	62.88	40.79	30.23	23.98	23.02
Fair Valuation of Plan Assets	69.57	45.35	31.73	26.15	23.44
Funded Status [Surplus/(Deficit)]	6.69	4.56	1.50	2.17	0.42
Experience adjustment on plan liabilities : Gain / (Loss)	7.45	6.45	4.36	(3.54)	(3.54)
Experience adjustment on plan Assets : Gain / (Loss)	(0.09)	(0.98)	(0.73)	(0.33)	(0.33)

Defined Contribution Plan - Provident Fund

The Bank makes Provident Fund contributions to Employees Provident Fund Organisation for qualifying employees at the specified percentage of the payroll cost. The Bank has recognised ₹ 69.81 crores (March 31, 2025: ₹ 57.10 crores) towards Provident Fund contributions.

Employee benefits - compensated absences

The actuarial liability in respect of privilege leave granted to employees of the Bank and outstanding as at March 31, 2026 is ₹ 11.42 crores (March 31, 2025: ₹11.02 crores).

Assumption used in determining the privilege leave liability

	March 31, 2026	March 31, 2025
Discount rate	7.48%	6.81%
Salary escalation rate	6%	6%

Attrition rate:	March 31, 2026	March 31, 2025
For service 0 years and below	45%	45%
For service 1 years to 2 years	24%	24%
For service 3 years to 4 years	13%	13%
For service 5 years and above	1%	1%

15. Disclosures on Remuneration

A) Qualitative Disclosures

(a) Information relating to the composition and mandate of the Nomination and Remuneration Committee:

Name, composition and mandate of the main body overseeing remuneration

The Nomination and Remuneration Committee (NRC) of the Board is the main body overseeing remuneration. As at March 31, 2026, the NRC had six members of which five are Independent Directors. The functions of the NRC include recommendation of appointment of Directors to the Board, evaluation of performance of the Board, its Committees and directors including the Managing Director & CEO, overseeing the grant of options under the Employees Stock Option Scheme.

External consultants whose advice has been sought, the body by which they were commissioned, and in what areas of the remuneration process

Not Applicable

Scope of the Bank's remuneration policy (e.g. by regions, business lines), including the extent to which it is applicable to foreign subsidiaries and branches

The Remuneration Policy of the Bank was approved by the Board on February 8, 2018, pursuant to the guidelines issued by RBI, to cover all employees of the Bank.

The Remuneration policy was amended by the Board on August 13, 2020 to align the policy in line with current regulatory amendments, Compensation Policy covers all employees of the Bank.

Type of employees covered and number of such employees

All permanent employees of the Bank are covered. The total number of permanent employees of the Bank at March 31, 2026 was 26,246 (March 31, 2025: 25,381), who were live as on reporting date including those on probation and confirmed employees.

b) Information relating to the design and structure of remuneration processes and Key features and objectives of remuneration policy

The Bank has formulated a Compensation Policy in alignment with the RBI guidelines. The components of the total remuneration includes fixed pay, variable pay in the form of performance-linked incentives or bonus, perquisites, gratuity, pension plan, Share-linked instruments, allowances and other benefits as per the Bank's policies. Some of the new hires may be given joining bonus on a case to case basis at the time of appointment.

The compensation philosophy of the Bank is structured to support the achievement of the Bank's business objectives by rewarding the contribution of employees to the strategic business and governance objecives. The main objectives of the remuneration policy of the Bank are as follows:

- Attract, engage and retain talent.
- Ensure fairness in the pay structure
- Ensure alignment with the organizational values, i.e Honesty, Discipline, Respect and Service
- Foster a culture of rewarding and recognizing performance and values.

Effective governance of compensation:

The NRC shall oversee the framing, review and implementation of the compensation policy.

Alignment of compensation philosophy with prudent risk taking:

The employee's compensation will take account of the risks that he/she takes on behalf of the organization and intends to discourage excessive risk taking. It ensures that the compensation works in harmony with other practices to implement balanced risk postures. Also, the NRC shall ensure that employees engaged in financial and risk control will be interdependent, have appropriate authority and be compensated in a manner that is independent of the business areas they oversee and commensurate with their key role in the Bank.

Whether the remuneration committee reviewed the firm's remuneration policy during the past year, and if so, an overview of any changes that were made:

The Board/NRC has reviewed the Bank's remuneration policy during the year and there are no changes from previous year policy

Discussion of how the Bank ensures that risk and compliance employees are remunerated independently of the businesses they oversee:

The NRC shall ensure that employees engaged in financial and risk control will be independent, have appropriate authority, and be compensated in a manner that is independent of the business areas they oversee and commensurate with their key role in the Bank. The remuneration for the employees in the risk and compliance function will be determined independent of other business areas and shall be adequate to attract qualified and experienced professionals. The performance measures of such employees shall be based principally on the achievement of the objectives of their functions.

c) Description of the ways in which current and future risks are taken into account in the remuneration processess, including the nature and type of the key measures used to take account of these risks

Overview of the key risks that the Bank takes into account when implementing remuneration measures:

Feedback of all control function heads(Audit, Compliance, Risk) is considered while determining the annual appraisal/rating of all middle and senior level employees to ensure that any serious issues leading to significant increase in compliance risk, operational and fraud risk, credit risk are adequately factored into the employees' rating and variable pay for the year.

Overview of the nature and type of key measures used to take account of these risks, including risk difficult to measure:

HR works in coordination with the control functions and the vigilance department to implement balanced risk postures , including the risks which are difficult to measure

Discussion of the ways in which these measures affect remuneration:

The employee's compensation takes account of the risks that he/she takes on behalf of the organization and intends to discourage excessive risk taking. It is designed so that the compensation works in harmony with other practices to implement balanced risk postures.

Discussion of how the nature and type of these measures have changed over the past year and reasons for the changes, as well as the impact of changes on remuneration:

There are no changes from previous year hence not applicable.

d) Description of the ways in which the Bank seeks to link performance during a performance measurement period with levels of remuneration:

The main performance metrics include profitability, business growth, asset quality, compliance and customer service.

e) A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting:

The Banks remuneration policy covers Whole Time Directors / Chief Executive Officer/ Other Material Risk Takers of the Bank. As per the RBI guidelines, minimum of 60% of the total variable pay must invariably be under deferral arrangements. Further, if cash component is part of variable pay, at least 50% of the cash bonus should also be deferred. However, in cases where the cash component of variable pay is under Rs.25 lakh, deferral requirement would not be necessary, The deferral period should be a minimum of three years. This would be applicable to both the cash and noncash components of the variable pay.

f) Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilizes and the rationale for using these different forms.

Variable remuneration includes following distinct forms:

1. Statutory Bonus:

Statutory Bonus is paid as per Payment of Bonus Act, 1965.

2. Variable Pay :

Variable pay component ensures that we reward the employees based on the Individual achievements and the Bank's performance measured against goals established for the performance year.

a) Cash Bonus:

The budget for Annual Cash Bonus, will depend on the bank's profitability. The actual pay-out to the individual will further depend on his/her performance, and at the sole discretion of the management.

b) Incentives:

All Business roles up to the level of Zonal Business Heads are eligible for incentives. Pay out of incentive for aggregator roles depends upon average incentives earned by the front line team. These incentives are capped to ensure integrity and compliance. For the front line field roles like Customer Relationship Executive Collections, Customer Relationship Executive Sales, Branch Operation Manager, Business Development Executive, Area Heads in Collections, Relationship Officer ,Executive and Manager in Assets and Liabilities ,Collections, incentives are paid on a monthly basis. Roles in operations such as Customer Relationship Executive, Teller, Branch Customer Service & Delivery Manager ,Branch Customer Service & Delivery Officer or other aggregator roles in Business like Branch Manager, Regional Heads and Zonal Heads, a portion of monthly incentives are retained and is paid after the end of performance year.

Any addition/modification would be approved by the MD & CEO.

c) Share-linked Instruments:

Currently ESOPs/ RSUs are granted to employees by the management, based on the Board approved schemes. Share-linked instruments will fair valued on the date of grant by the bank. As per the Good Leavers policy of the Bank, payment towards any deferred instrument or cash bonus will require approval of the MD & CEO.

3. Rewards & Recognition:

The Bank may, with the approval of the MD & CEO, run various contests for its employees to support the achievement of the Bank's on-going business objectives. These contests may carry financial/other rewards as permitted by extant regulations.

15. Disclosures on Remuneration (Contd.)

The quantitative disclosures covers details of Whole Time Directors / Chief Executive Officer/ Other Material Risk Takers of the Bank. Key Material Risk Takers are individuals who can materially set, commit or control significant amounts of the Bank's resources, and / or exert significant influence over its risk profile.

B) Quantitative Disclosure

Sr. No.	Subject	March 31, 2026	March 31, 2025
(g)	Number of meetings held by the NRC during the financial year and remuneration paid to its members	Number of meetings: 7 Remuneration/Sitting fees paid: ₹ 0.11 crores	Number of meetings: 7 Remuneration/Sitting fees paid: ₹ 0.11 crores
(h) (i)	Number of employees having received a variable remuneration award during the financial year	None	None
(h) (ii)	Number and total amount of sign on/ joining bonus made during the financial year - Variable Cash Bonus - Share-linked instruments (number of stock options granted) - Fair value of share linked instruments	3 Employee ₹0.35 crores 36,834 options ₹1.75 crores	1 Employee ₹0.18 crores 13,752 options ₹0.70 crores
(h) (iii)	Details of severance pay, in addition to accrued benefits, if any	None	None
(i) (i)	Total amount of outstanding deferred remuneration, split into: - Cash - Shares - Share-linked instruments (number of stock options outstanding as on March 31 and fair value of the same) - Other forms	₹ 3.75Cr ESOP: 2,726 RSU: 18,636 8,34,698 options granted under ESOP scheme and 15,544 units under RSU scheme till Mar 31, 2026, yet to be exercised. 2,48,910 Options granted under ESOP scheme and 14,528 units under RSU scheme during the year. Out of total grants, 3,54,833 ESOP Options and 14,528 RSUs are unvested as on March 31, 2026.	₹ 3.17Cr ESOP: 4,089 RSU: 33,164 7,68,947 options granted under ESOP scheme and 21,304 units under RSU scheme till Mar 31, 2025, yet to be exercised. 73,736 Options granted under ESOP scheme and 14,528 units under RSU scheme during the year. Out of total grants, 2,16,130 ESOP Options and 20,086 RSUs are unvested as on March 31, 2025.
(i) (ii)	Total amount of deferred remuneration paid out in the financial year - Cash - Share-linked instruments (number of stock options vested during the year and fair value of the same)	₹ 1.07 crores RSU: 14,528 options	₹ 0.63 crores RSU: 4,440 options
(j)	Breakdown of amount of remuneration awards for the financial year to show fixed and variable, deferred and non deferred, different forms used: - Fixed - Variable - Deferred - of which, cash - Non-deferred	Fixed Pay: ₹ 19.45 crores Variable pay: ₹ 1.85 crores Deferred pay: ₹ 1.07 crores	Fixed Pay: ₹ 19.67 crores Variable pay: ₹ 2.97 crores Deferred pay: ₹ 0.63 crores

Sr. No.	Subject	March 31, 2026	March 31, 2025
(k) (i)	Total amount of outstanding deferred remuneration and retained remuneration exposed to ex-post explicit and / or implicit adjustments	None	None
(k) (ii)	Total amount of reductions during the financial year due to ex post explicit adjustments	None	None
(k) (iii)	Total amount of reductions during the financial year due to ex post implicit adjustments	None	None
(l)	Number of MRTs identified	11*	11*
(m) (i)	Number of cases where malus has been exercised	-	2#
(m) (ii)	Number of cases where clawback has been exercised	None	None
(m) (iii)	Number of cases where both malus and clawback have been exercised.	None	None
(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay of the Bank	₹ 4,85,056	₹ 4,23,514
	Deviation of the pay of WTDs from the mean pay for the Bank – - MD & CEO	113 :1	129:1
	- WTD	37:1	43:1

1. The remuneration does not include the provisions made for gratuity and compensated absences, as they are obtained on an actuarial basis for the Bank as a whole.

2. Fixed pay includes basic salary, contribution to provident fund, reimbursements and car EMI (shown separately also)

* The list of 'Material Risk Takers' are reassessed in the context of Standard Qualitative and Standard Quantitative criteria to determine if their roles and responsibilities warrants for MRT classification and accordingly the list is updated.
# The Bank is in the process of invoking malus clause in respect of two MRT's.

15 (C) Remuneration paid to other directors for the year ended March 31, 2026

Sr. No.	Particulars of Remuneration	Name of the Directors						Total Amount
1	Independent Directors	R. Ramaseshan	Chitra Talwar	Dr. Subhas Khuntia	K. Srinivas Nayak	P. Vijaya Kumar	Dinesh Patwari	
	Fee for attending board committee meetings	0.15	0.21	0.17	0.19	0.21	0.21	1.14
	Commission	-	-	-	-	-	-	-
	Others, (Professional Fees)	0.14	0.11	0.10	0.10	0.10	0.10	0.65
	Total (1)	**0.29**	**0.32**	**0.27**	**0.29**	**0.31**	**0.31**	**1.79**
2	Independent Directors	Rakesh Joshi	Ajay Rotti	Pankaj Razdan	Malini B. Mallikarjun			
	Fee for attending board committee meetings	0.07	0.01	0.01	-			0.09
	Commission	-	-	-	-			-
	Others, (Professional Fees)	0.06	0.02	0.02	0.00			0.10
	Total (2)	**0.13**	**0.03**	**0.03**	**0.00**			**0.19**
3	Other Non-Executive Directors	Ramesh Ramanathan	Rahul Khosla					
	Fee for attending board committee meetings	-	-					-
	Commission	-	-					-
	Others, (Professional Fees)	-	0.10					0.10
	Total (3)	**-**	**0.10**					**0.10**
	Total (1)+(2)+(3)	**0.42**	**0.45**	**0.30**	**0.29**	**0.31**	**0.31**	**2.08**

Remuneration paid to other directors for the year ended March 31, 2025

Sr. No.	Particulars of Remuneration	Name of the Directors						Total Amount
1	Independent Directors	R. Ramaseshan	Chitra Talwar	Dr. Subhas Khuntia	K. Srinivas Nayak	P. Vijaya Kumar	Dinesh Patwari	
	Fee for attending board committee meetings	0.16	0.20	0.16	0.14	0.17	0.09	0.92
	Commission	-	-	-	-	-	-	-
	Others, (Professional Fees)	0.12	0.10	0.19	0.10	0.10	0.07	0.68
	Total (1)	**0.28**	**0.30**	**0.35**	**0.24**	**0.27**	**0.16**	**1.60**
2	Other Non-Executive Directors	Ramesh Ramanathan	Rahul Khosla					
	Fee for attending board committee meetings	-	-					0.09
	Commission	-	-					-
	Others, please specify	-	0.04					0.04
	Total (2)	**-**	**0.04**					**0.04**
	Total (1)+(2)	**0.28**	**0.34**	**0.35**	**0.24**	**0.27**	**0.16**	**1.64**

The Bank pays sitting fees to Non-Executive Directors which is below the ceiling of ₹ 100,000 per meeting as prescribed under the Companies Act, 2013. The amount disclosed above is excluding taxes.

16. Segment Reporting

Business Segments

Business segments have been identified and reported taking into account, the customer profile, the nature of products and services, the differing risks and returns, the organisation structure and the guidelines prescribed by the RBI. The Bank operates in the following segments:

a. **Treasury**
The treasury segment primarily consists of entire investment portfolio of the Bank.

b. **Retail Banking**
The retail banking segment serves retail customers through a branch network. Exposures are classified under retail banking taking into account the status of the borrower (orientation criterion), the nature of product, granularity of the exposure and the quantum thereof.

Revenues of the retail banking segment are primarily derived from interest and fees earned on retail loans, interest on deposits placed as collateral with banks and financial institutions. Expenses of this segment primarily comprise interest expense on borrowings, deposits, infrastructure and premises expenses for operating the branch network, personnel costs, loan loss provisions (including provision for loan sold to ARC) and other direct overheads.

c. **Wholesale Banking**
Wholesale Banking includes all advances to companies and statutory bodies, which are not included under Retail Banking.

d. **Other Banking Operation**
Other Banking includes other items not attributable to any particular business segment.

e. **Unallocated**
All items which are reckoned at an enterprise level are classified under unallocated. This includes capital and reserves, and other unallocable assets and liabilities not identifiable to particular segment such as deferred tax, prepaid expenses, etc.

Part A: Business segments:

Segment reporting for the year ended March 31, 2026 and March 31, 2025 is given below:

Subject	March 31, 2026	March 31, 2025
1 Segment Revenue:		
(a) Treasury	1,506.14	1,361.29
(b) Corporate/Wholesale Banking	389.68	312.61
(c) Retail Banking	8,306.88	6,966.03
(i) Digital Banking Units	*4.93*	*4.50*
(ii) Other Retail Units	*8,301.95*	*6,961.53*
(d) Other Banking operations	114.58	130.00
(e) Unallocated	12.50	-
Total Revenue	**10,329.78**	**8,769.93**
Less: Inter Segment Revenue	(3,955.02)	(3,322.76)
Income from Operations	**6,374.76**	**5,447.17**

Subject	March 31, 2026	March 31, 2025
2 Segment Results (net of provisions)		
(a) Treasury	158.98	187.90
(b) Corporate/Wholesale Banking	18.31	5.16
(c) Retail Banking	22.06	150.62
(i) Digital Banking Units	*1.72*	*1.86*
(ii) Other Retail Units	*20.34*	*148.76*
(d) Other Banking operations	114.58	130.00
Total Segment results	313.93	473.68
Less: Unallocated expenses	12.50	0.00
Profit/(Loss) before tax	326.43	473.68
Less: Provision for Tax (Including deferred tax)	-	(27.74)
Total Profit After Tax	**326.43**	**501.42**
Extraordinary profit / loss	0.00	0.00
Net profit	**326.43**	**501.42**
3 Segment Assets		
(a) Treasury	12,502.55	10,437.23
(b) Corporate/Wholesale Banking	4,430.84	3,908.80
(c) Retail Banking	30,071.19	23,722.88
(i) Digital Banking Units	*21.60*	*15.88*
(ii) Other Retail Units	*30,049.59*	*23,707.00*
(d) Other Banking operations	10.50	7.08
(e) Unallocated	432.65	390.91
Total	**47,447.73**	**38,466.90**
4 Segment Liabilities		
Treasury	5,661.54	4,018.22
Corporate/Wholesale Banking	17.67	15.56
Retail banking	37,248.14	30,258.99
(i) Digital Banking Units	*11.13*	*9.38*
(ii) Other Retail Units	*37,237.01*	*30,249.61*
Other banking operations	4.41	4.28
Unallocated	45.76	51.50
Total	**42,977.52**	**34,348.55**
5 Capital Employed	**4,470.21**	**4,118.35**
Total	**47,447.73**	**38,466.90**

Part B: Geographic segments

The business operations of the Bank are only in India hence geographical segment is not applicable.

Segment Notes:

1. The Reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.

2. The Bank has formulated and implemented a Board approved Funds Transfer Pricing (FTP) methodology and the allocation of revenue and cost on account of FTP is made between the segments.

3. Unallocated assets and liabilities pertains to the assets and liabilities not identifiable to the particular segment.

17. Related party disclosures

Related Party Transaction Disclosures as per Accounting Standard 18 read with RBI Master Direction on Financial Statements – Presentation and Disclosures, the Bank's related parties are disclosed below:

A. Related Parties:	
(I) Key management personnel (KMP)	
Mr. Ajay Kanwal, Managing Director and Chief Executive Officer	
Mr. Abhilash Sandur, Chief Financial Officer	
Ms. Lakshmi R N, Company Secretary	
Mr. Krishnan Subramania Raman, Executive Director, Chief Credit and Collections Officer	
(II) Directors	
Mr. R. Ramaseshan (upto Feb 7, 2026)	Mr. Rahul Khosla
Mr. Ajay Kanwal	Dr. Subhash Chandra Khuntia
Mr. Krishnan Subramania Raman	Mr. K. Srinivas Nayak
Mr. Ramesh Ramanathan (upto Feb 7, 2026)	Mr. P. Vijaya Kumar
Ms. Chitra Talwar	Mr. Dinesh C Patwari (w.e.f. July 22, 2024)
Mr. Rakesh Joshi (w.e.f. Aug 27,2025)	Mr. Ajay Rotti (w.e.f Feb 2, 2026)
Mr. Pankaj Razdan (w.e.f. Feb 2, 2026)	Mrs. Malini B. Mallikarjun (w.e.f. Mar 20, 2026)
(III) Relatives of KMP & Directors	
Swathi Ramanathan	Shruti Khuntia
T S Ramanathan	Prashanth Halappa
Radha Ramanathan	Sarat Chandra Khuntia
Rishab Ramanathan	Sudhir Chandra Khuntia
Shunori Ramanathan	Subodh Chandra Khuntia
Ravi Ramanathan	Shantisudha Khuntia
Nishi Kanwal	Karen Nayak
Chamanlal Kanwal	Kumbla Ramachandra Nayak
Geeta Kanwal	Kasturi R Nayak
Dhruv Kanwal	Neha Nayak Kennard
Kriti Kanwal	Meghna Nayak
Sanjay Kanwal	Andrew Kennard
Poonam Saidha	Maya Shyam
Namrata Khanijow	Pammi Kamalamma
Nicholas Joseph Santangelo	Pammi Siddarth
Krithika	Pammi Sridevi
Uma Ramaseshan	Pammi Bhaskar Rao
Ajay Ramaseshan	Sinka Satyavathi
Dr. Mohan Ramalingam	Nirmala Patwari
Mrs. Nagalakshmi Raju	Pratik Maheshwari
Rajiv Talwar	Palak Lakhota
Arjun Talwar	Aastha Saboo
Shruti Talwar	Abhay Saboo
S. Ramagopal	Suresh Patwari
Dr.Natarajan	Ramesh Patwari
Major Ashok Sivakumaran	Kanta Maheshwari
Anand Sivakumaran	Sandur (HUF)
Aditi Khosla	Spruthi S Rao
Mehreen T Khosla	Kusuma VK
Sarup Rani Khosla	Sumedh Vasishta A S

A. Related Parties:	
Aman Khosla	Sunaad Vasishta A S
Tanya Ghosh	D V Manjunath
Urvashi Bawa	Rahul D M
Padmaja Khuntia	Radhika D V
Sarthak Khuntia	Sandhya J V
Prachi Joshi	Dhriti Ajay Rotti
Akshat Joshi	Vinay R J
Sonia Razdan	Karandeep Singh
Jawaharlal Razdan	Justice Mallikarjun BN
Sheela Razdan	Vir Singh
Arjun Razdan	Vivek Singh
Sanjay Razdan	Shashi Shankar BM
Sujata Trichal	Justice Shyam Prasad
Rashmi Pandey	Dr. Shantala BM
Renuka Pant	Bigna Tomschin
(IV) Enterprises over which KMP/Directors /relatives of KMP & Directors have control / significant influence	
Jana Capital Limited	Jana Urban Space Foundation India (Section 8 Company)
Jana Holdings limited	Rashtriya E-market Services Pvt.Ltd
Janaadhar (India) Pvt. Ltd	Sri Kanchi Sankara Health & Educational Foundation,Guwahati
Jana Urban Services for Transformation Pvt. Ltd	Magic Wand Empowerment Private Limited
Janagraha centre for Citizenship and democracy	Rishi Children's Trust
Jana Urban Foundation (Section 25 Company - not for profit)	National Commodity Clearing Limited
Exdion Solutions Pvt Ltd (as a shareholder with spouse)	The Metropolitan Stock Exchange of India Limited
Crossdomain Solutions Pvt Ltd (as a Shareholder with spouse)	Sangam India Limited
Indian Clearing Corporation Limited	Jupitor International Limited
Standard ARC Limited	Taxcompass Advisors Private Limited
The Clearing Corporation of India	Two43 Solutions Private Limited
Bima Sugam India Federation	TCA Tax Advisors LLC, Dubai, UAE
Kaustabh Motar Works (LLP)	Tax Compass Global LLP
Sahamati (Association of Individuals)	Razdan Consulting LLP
Delta Corp Limited	Razdan Ventures LLP
Arjun Pictures Private Limited	Revanta Global Consulting LLP
Highstreet Cruises and Entertainment Private Limited	Revanta Equity Advisors LLP
Mikado Finvest Prviae Limited	PSNBK Advisors LLP
Revanta Wealth Advisors Private Limited	Revanta Investment Management LLP
Verdant Wealth Investments Private Limited	Revanta Wealth Distributors LLP
Mini-Flix Private Limited	Roots Ventures LLP
Revanta Capital Market Private Limited	Triga Yoga LLP
Rifflabs Private Limited	Kingbiz Infrastructure LLP
I Student Accommodations LLP	

B. The Bank's related parties balances and transactions for the year ended are summarised as follows:

1. Deposits (Principal)

Particulars	As at and for the year ended March 31, 2026		As at and for the year ended March 31, 2025	
	Closing Balance	Highest balance	Closing Balance	Highest balance
(I) Directors	3.28	5.69	2.16	4.31
(II) Key Management Personnel (KMP)	0.24	3.13	0.56	3.20
(III) Relatives of Directors	4.29	5.81	2.13	3.42
(IV) Relatives of KMP	0.33	0.51	0.28	0.44
(V) Enterprises over which KMP/ Directors /relatives of KMP & Directors have control / significant influence	63.07	1,683.96	16.21	1,543.80

2. Interest Paid on Deposits

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
(I) Directors	0.27	0.21
(II) Key Management Personnel (KMP)	0.01	0.03
(III) Relatives of Directors	0.28	0.21
(IV) Relatives of KMP	0.02	0.02
(IV) Enterprises over which KMP/ Directors /relatives of KMP & Directors have control / significant influence	2.53	0.39

3. Remuneration

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Mr. Ajay Kanwal, Managing Director & CEO	5.96	6.94
Mr. Krishnan Subramania Raman, Executive Director	1.82	2.01
Mr. Abhilash Sandur, Chief Financial Officer	1.21	0.98
Mrs. Lakshmi R N, Company Secretary	0.73	0.67

- Remuneration paid excludes value of employee stock options exercised during the year.
- Excludes provision for Bonus, compensated absences and retrial benefits, as the provision is made in total and are not allocated against the key managerial personnel.

4. Details ofShares Allotted against ESOP Exercised

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	No. of Shares	Face Value of Shares	No. of Shares	Face Value of Shares
(i) Directors	-	-	-	-
(ii) Key Management Personnel (KMP)	1,20,300	0.12	2,19,151	0.22
(iii) Relatives of Directors & KMP	-	-	-	-
(iv) Enterprises over which KMP/Directors /relatives of KMP & Directors have control / significant influence	-	-	-	-

5. Other Transactions with Enterprises over which KMP/Directors /relatives of KMP & Directors have control/ significant influence

Particulars	As at and for the year ended March 31, 2026	As at and for the year ended March 31, 2025	Nature of the Transaction
(i) Closing Balance	1.04	1.04	Royalty Expense
(ii) Highest balance	4.15	5.73	Royalty Expense
(iii) Transaction	4.15	9.68	Royalty Expense
(iv) Closing Balance	0.22	0.08	Bank Guarantee
(v) Highest balance during the year	0.22	0.08	Bank Guarantee
(vi) Transaction during the year	0.20	0.05	Bank Guarantee

18. Disclosure of Complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Particulars	March 31, 2026	March 31, 2025#
Complaints received by the bank from its customers		
1. Number of complaints pending at beginning of the year	262	262
2. Number of complaints received during the year[3]	5,969	4,528
3. Number of complaints disposed during the year[3]	5,836	4,528
3.1 Of which, number of complaints rejected by the bank	797	750
4. Number of complaints pending at the end of the year	395	262
Maintainable complaints received by the bank from Offices of Ombudsman		
5. Number of maintainable complaints received by the bank from Offices of Ombudsman	443	336
5.1 Of 5, number of complaints resolved in favour of the bank by Offices of Ombudsman	210	137
5.2 Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by Offices of Ombudsman	231	197
5.3 Of 5, number of complaints resolved after passing of Awards by Offices of Ombudsman against the bank	2	2
6. Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note:
1. Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.
2. Out of the two awards, one has become null and void as the complainant did not submit the acceptance letter within the stipulated timeline. The second award was complied with and the matter was closed amicably with the customer.
3. The disclosure includes 1389 complaints which were closed within next working day for year ended March 31, 2026 (March 31, 2025: 552)

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
March 31, 2026					
Net Banking /Mobile Banking/Point of Sales	38	1,858	44%	96	-
Loans & advances	4	1,717	67%	36	-
Deposit Accounts	2	1,326	57%	12	-
ATM / Debit Cards	13	455	-44%	12	-
Third party service complaints	0	184	NA*		-
Others	205	429	145%	239	-
Total	**262**	**5,969**	**32%**	**395**	**-**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
March 31, 2025#					
Net Banking /Mobile Banking/Point of Sales	56	1,287	33%	38	-
Loans & advances	6	1,031	-22%	4	-
Deposit Accounts	12	845	-35%	2	-
ATM / Debit Cards	26	819	-21%	13	-
Third party service complaints	1	371	NA*	-	-
Others	161	175	90%	205	-
Total	**262**	**4,528**	**-5%**	**262**	**-**

* Categories of top five grounds of current year and previous year are different, hence the % change is not comparable
# The previous year's disclosure has been updated to align with the requirements of the Reserve Bank of India (Small Finance Banks – Responsible Business Conduct) Directions, 2025, so as to ensure comparability with the current year disclosure.

19. Off balance sheet SPVs

During the year ended March 31, 2026, there are no off balance sheet SPVs sponsored by the Bank, which needs to be consolidated as per accounting norms (March 31, 2025: Nil).

20. Transfers to Depositor Education and Awareness Fund (DEAF)

The following table sets forth, for the periods indicated, the movement in amount transferred to the Fund.

Particulars	March 31, 2026	March 31, 2025
(i) Opening balance of amounts transferred to DEA Fund	0.94	-
(ii) Add: Amounts transferred to DEA Fund during the year	2.40	0.94
(iii) Less: Amounts reimbursed by DEA Fund towards claims	-	-
(iv) Closing balance of amounts transferred to DEA Fund	3.34	0.94

The closing balance of amount transferred to DEAF is included under 'Schedule 12 - Contingent Liabilities - Other items for which the bank is contingently liable'.

21. Penalties levied by the RBI

The Reserve Bank of India ("RBI") vide its letter dated May 07, 2025 has imposed a monetary penalty of ₹1 crores on the Bank pertaining to violation of Section 12B(5) of the Banking Regulation Act, 1949 relating to issuance of Compulsorily Convertible Preference Shares (CCPS) in excess of 5% without necessary approvals. These CCPS were issued prior to September 2023. (March 31, 2025: Nil)

22. Other Disclosures

a) Business ratio

Particulars	March 31, 2026	March 31, 2025
i) Interest income as a percentage to working funds[1]	12.94%	13.85%
ii) Non-interest income as a percentage to working funds[1]	2.47%	2.30%
iii) Cost of Deposits[2]	7.73%	8.02%
iv) Net Interest Margin[3]	6.67%	7.42%
v) Operating profit[4] as a percentage to working funds[1]	2.82%	3.52%
vi) Return on Assets[5]	0.79%	1.49%
vii) Business[6] (deposit plus net advances) per employee[7] (in ₹ crores)	2.29	2.02
viii) Profit per employee[7] (in ₹ crores)*	0.0128	0.0211

1. Working funds represent the monthly average of total assets (excluding accumulated losses, if any) computed for reporting dates of Form X submitted to RBI under Section 27 of the Banking Regulation Act, 1949 for the current year.

2. Cost of Deposits is calculated using monthly average balances of deposits from Form X submitted to RBI under Section 27 of the Banking Regulation Act, 1949.

3. Net Interest Income/ Average Earning Assets. Net Interest Income= Interest Income – Interest Expense

4. Operating profit is net profit for the year before provisions and contingencies.

5. Return on assets is computed with reference to average working funds.

6. "Business" is the total of net advances and deposits (net of inter-bank deposits).

7. Productivity ratios are based on average employee number.

*Profit considered is profit after tax

b) Bancassurance business

Nature of Income	March 31, 2026	March 31, 2025
Towards selling of life insurance policies	80.10	102.56
Towards selling of non-life insurance policies	34.17	24.22
Total	**114.27**	**126.78**

c) Marketing and distribution

The Bank has not received any comission in respect of Marketing and Distribution function (excluding bancassurance business) during the year ended March 31, 2026 (March 31, 2025: ₹ 1.65 crores).

d) Priority Sector Lending Certificates ('PSLCs'):

The Bank enters into transactions for the sale or purchase of Priority Sector Lending Certificates (PSLCs). In the case of a sale transaction, the Bank sells the fulfilment of priority sector obligation and in the case of a purchase transaction the Bank buys the fulfilment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets in such transactions. The details of purchase / sale of PSLC during the period are as under:

PSLC Category	March 31, 2026		March 31, 2025	
	PSLC Bought	PSLC Sold	PSLC Bought	PSLC Sold
Agriculture	1,495.00	-	2,828.00	-
Small and Marginal Farmers	-	2,400.00	-	4,028.00
Micro Enterprises	-	-	-	2,500.00
General	-	-	-	-
Total	**1,495.00**	**2,400.00**	**2,828.00**	**6,528.00**

e) Provisions and Contingencies

Break up of 'Provisions and Contingencies' shown under the head 'Expenditure' in Profit and Loss Account

Particulars	March 31, 2026	March 31, 2025
(i) Provision for NPI	-	-
(ii) Provision towards NPA (including bad debts written off)#	596.99	614.63
(iii) Provision made towards Income tax and deferred tax	-	(27.74)
(iv) Other Provisions and Contingencies		
Provision for standard assets	21.50	6.98
Provision for restructured standard assets (including DIFV)	(1.09)	(1.64)
Provisions for depreciation on Investment/MTM#	220.93	93.82
Provisions for frauds and others	0.91	0.42
Total	**839.24**	**686.47**

Provision is maintained at rates higher than the regulatory minimum, on specific buckets in NPA based on evaluation of the risk and stress as approved by the Board.

f) Disclosure of material items

(i) Details of "Miscellaneous Income" under the head "Schedule 14-Other Income" exceeding one per cent of total income

Particulars	March 31, 2026	March 31, 2025
Income from Sale of PSL Certificates	73.25	72.39
Income of Sale of assets to ARCs (net)	83.68	98.43
Recoveries from written off accounts	40.31	25.60

(ii) Details of "Other expenditure" under the head "Schedule 16-Operating Expenses" exceeding one percent of the total income

Particulars	March 31, 2026	March 31, 2025
Travel and conveyance	81.84	76.48
Professional fees (including technology expense)	286.52	229.95

(iii) There are no items under "Others" of Schedule-5 Other Liabilities & Provisions and "Others" of Schedule-11 Other Assets; exceeding one per cent of the total assets.

g) Inter-bank Participation (IBPC) with risk sharing

The Bank has raised funds through issue of IBPCs with risk sharing. The outstanding balance of IBPC (risk sharing) is ₹ 1198 crores as on March 31, 2026. (March 31, 2025: ₹ 986 crores).

h) Implementation of IFRS converged Indian Accounting Standards (Ind AS)

The Ministry of Corporate Affairs, in its press release dated January 18, 2016, had issued a roadmap for implementation of Indian Accounting Standards (IND-AS) for scheduled commercial banks, insurers/insurance companies and non-banking financial companies, which was subsequently confirmed by the RBI through its circular dated February 11, 2016. This roadmap required these institutions to prepare IND-AS based financial statements for the accounting periods beginning April 1, 2018 with comparatives for the periods beginning April 1, 2017. The implementation of IND-AS by banks requires certain legislative changes in the format of financial statements to comply with the disclosures required under IND-AS. In April 2018, the RBI deferred the implementation of IND-AS by a year by when the necessary legislative amendments were expected. The legislative amendments recommended by the RBI are under consideration by the Government of India. Accordingly, the RBI, through its circular dated March 22, 2019, deferred the implementation of IND-AS until further notice.

i) Payment of DICGC Insurance Premium

Particulars	March 31, 2026	March 31, 2025
i) Payment of DICGC Insurance Premium (Including GST)	31.87	25.18
ii) Arrears in Payment of DICGC Premium	-	-
Total	**31.87**	**25.18**

Deposit Insurance as applicable was paid to DICGC within prescribed timelines.

j) Proposed Dividend

During the year ended March 31, 2026 the Bank has not proposed any dividend (March 31, 2025: Nil)

k) Disclosure of Letters of Comfort (LoC) issued by the Bank

The Bank has not issued letter of comfort during the year ended March 31, 2026 (March 31, 2025: Nil)

l) Investor education and protection fund

There is no amount required to be transferred to Investor Education and Protection Fund by the Bank for the year ended March 31, 2026, (March 31, 2025: Nil).

m) Details of payments to Auditors as per the Profit and Loss Account

Particulars	March 31, 2026	March 31, 2025
Audit Fees	1.83	1.83
Tax audit fees	0.05	0.05
Other services	0.47	0.31
Out-of pocket expenses	0.13	0.25
Total	**2.48**	**2.44**

n) Long term contracts

The Bank has a process whereby on a yearly basis all long term contracts including derivative contracts if any, are assessed for material foreseeable losses. At the year end, the Bank has reviewed and ensured that no provision is required under any law or accounting standard on such long term contracts as on March 31, 2026 (March 31, 2025: Nil).

o) Provision for credit card and debit card reward points

The reward points movement on debit cards are as below:

Particulars	March 31, 2026	March 31, 2025
Opening provision for reward points	0.02	-
Provision for reward points made during the year	0.08	0.03
Utilisation/write off of provision for reward points	-	0.01
Closing provision for reward points	0.10	0.02

p) Deferred Tax Assets

During the financial year ended March 31, 2026, the bank has not recognised any additioanl deferred tax asset based on virtual certainty of future profitability, accordingly total deferred tax asset created as on March 31, 2026 is ₹ 185 crores (March 31, 2025: ₹ 185 crores). The Bank has assessed the virtual certainty of profits supported by the convincing evidence, by estimating profits based on contracted cash flows of static book as on reporting date and deferred tax asset is created on the profits so ascertained.

Particulars	March 31, 2026	March 31, 2025
Deferred tax asset arising out of:		
Loan loss and contingencies	-	-
Employee benefits	-	-
Depreciation	-	-
Others (Brought forward business losses and unabsorbed depreciation)	185.02	185.02
Total (a)	**185.02**	**185.02**
Deferred tax liability arising out of:		
Special reserve u/s 36(1)(viii) of the Income tax act, 1961	-	-
Unrealised MTM on derivatives	-	-
Total (b)	**-**	**-**
Deferred tax asset (net) (a-b)	**185.02**	**185.02**

q) Leases

Operating lease primarily comprises of office premises; which are renewable at the option of the Bank. The following table sets forth the details of future rentals payable on non-cancellable operating leases:

Particulars	March 31, 2026	March 31, 2025
Not later than one year	0.22	0.40
Later than one year but not later than five years	-	0.22
Later than five years	-	-
Minimum lease payments recognised in Profit and Loss Account	119.20	92.18
- Of which lease expense pertaining to non-cancellable leases	0.40	0.41

The terms of renewal and escalation clauses are those normally prevalent in similar agreements, there are no undue restrictions or onerous clauses in the agreement. All other operating lease agreements entered into by the Bank are cancellable in nature.

The Bank has not sub- leased any of the properties taken on lease. There are no provisions relating to contingent rent.

r) Corporate Social Responsibility (CSR)

Gross amount required to be spent on CSR activities by the Bank for the year ended March 31, 2026 is ₹ 8.31 crores (March 31, 2025: ₹ 5.18 crores) under section 135 of the Companies Act, 2013.

Particulars	March 31, 2026	March 31, 2025
(i) Gross amount required to be spent by the Company during the year	8.31	5.18
(ii) Amount approved by the Board to be spent during the year	8.31	5.18
(iii) Amount spent during the year		
- construction/ acquisition of any asset	7.73	5.00
- on purpose other than above	0.77	0.18
(iv) (Shortfall) / Excess at the end of the year	0.19	0.00
(v) Total of previous years shortfall	0.00	0.00
(vi) Reason for shortfall	-	-
(vii) Nature of CSR activities	Promoting health care including preventive health care and sanitation Promoting education Ensuring environmental sustainability and ecological balance Poverty and malnutrition Employment enhancing vocation skills Rural development projects Safe drinking water Livelihood enhancement projects Animal welfare Measure for the benefit of Central armed force veterans, war widows and their dependents Disaster management, including relief, rehabilitation and reconstruction activities Eradicating hunger Reducing inequalities faced by socially and economically backward groups	
(viii) Details of related party transactions	-	-
(ix) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision	-	-

s) Small and micro industries

The following table sets forth, for the periods indicated, details relating to enterprises covered under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.

Particulars	At March 31, 2026		At March 31, 2025	
	Principal	Interest	Principal	Interest
The principal amount and the interest due thereon remaining unpaid to any supplier	0.28	0.01	0.01	0.00 ^
The amount of interest paid by the buyer in terms of Section 16, along with the amount of the payment madeto thesupplier beyond theduedate	1.44	Nil	0.15	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond theduedateduring theyear) but without adding theinterest specified under MSMED Act, 2006	Nil	0.01	Nil	0.00 ^
The amount of interest accrued and remaining unpaid	-	0.01	-	0.00 ^
The amount of further interest remaining due and payable even in the succeeding years, until such datewhen theinterest dues as aboveareactually paid to thesmall enterprise, for thepurposeof disallowed as a deductibleexpenditureunder Section 23	-	-	-	-

^ Amount represents value less than ₹ 50,000/-

t) Change in accounting policy

The Bank has applied its significant accounting policies in preparing the financial statements for the year ended March 31, 2026, consistent with those followed in the annual financial statements for the year ended March 31, 2025, with the exception of fees related to Priority Sector Lending Certificates (PSLC). Previously, fees paid for the purchase and income received from the sale of PSLCs were recognized upfront as expense and income respectively. Under the revised policy, such fees and income are amortized on a quarterly basis over the validity period of the certificate.

As PSLC certificates are valid for one year, the entire fee and income are fully recognized within the financial year. Consequently, there is no impact of this change on the profit and balance sheet figures as of March 31, 2026.

u) Accounting Software Used for maintenance of Books of Accounts and Audit Trail

As per the requirements of rule 3(1) of the Companies (Accounts) Rule 2014, the Bank uses only such accounting software for maintaining its books of account that have a feature of recording audit trail (edit log) facility of each and every transaction along with the date when such changes were made within such accounting software. This feature of recording audit trail has operated throughout the year for Core Banking System and HR database, from April 24, 2025 to March 31, 2026 for all transactions recorded in Oracle Software, from June 11, 2025 to March 31, 2026 for all transaction recorded in Expensing (Invoice/P2P Module), from October 28, 2025 to March 31, 2026 for all transaction recorded in Expensing (Travel and Expense Module) and was not disabled, tampered with during the year from the date it was enabled. The audit trail was partially enabled for Kondor and not enabled for Expensing (Petty Cash Module) throughout the year.

Additionally, the Bank has recorded and preserved audit trail in compliance with the requirements of section 128(5) of the Companies Act, 2013, in respect of entire financial year ended March 31, 2026 and March 31, 2025 to the extent it was enabled and recorded and from August 01, 2023 for the financial year ended March 31, 2024 to the extent it was enabled and recorded.

v) Royalty Expenses

The Bank has been using the trademark “JANA” since commencement of its business, which is owned by Jana Urban Foundation, a related party of the bank. In this regard, the bank has entered into a trademark license agreement with Jana Urban Foundation effective from November 01, 2019 which is valid for a period of 5 (five) years under a consideration of 0.4% (excluding GST) of the revenue from operations, as recorded in the audited financial statements of the respective financial year.

While the Bank submitted the Draft Red Herring Prospectus, the Red Herring Prospectus and Prospectus with SEBI for undertaking the Initial Public Offering of the equity shares of the Bank, it was undertaken to obtain shareholders' approval for the trademark license agreement in the first general meeting of the Bank held after successful listing, though presently, the consideration payable is less than the threshold stipulated by SEBI.

Accordingly, pursuant to the approval obtained from the Members, the Bank has continued its existing agreement with Jana Urban Foundation for the payment of royalty towards the usage of the "JANA" trademark. For the period up to October 31, 2024, the royalty is payable at 0.4% (excluding GST) of revenue from operations, subject to an overall cap of ₹25.00 crores per annum. With effect from November 01, 2024, a fixed royalty of ₹3.81 crores (excluding GST) per annum is payable in equal quarterly instalments.

w) Portfolio-level information on the use of funds raised from green deposits.

The Bank has not raised green deposits on or after June 1, 2023 based on the Framework for the acceptance of Green deposits issued by RBI.

x) Disclosure related to project finance

The bank does not have any exposure to Project Finance, hence the disclosure as per 'Reserve Bank of India (Small Finance Banks - Financial Statements: Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter, on Project Finance is not applicable.

y) Code on Social Security

On November 21, 2025, the Government of India notified four Labour Codes — the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 — collectively referred to as the New Labour Codes. These Codes consolidate 29 existing labour laws. Subsequently, on December 30, 2025, the Ministry of Labour & Employment issued draft Central Rules and FAQs to facilitate assessment of the financial implications arising from these regulatory changes.

In line with the available guidance, the Bank has assessed the impact of the New Labour Codes on employee compensation and has recognized an estimated incremental expense of ₹11.89 crores under Employees Cost in the Profit and Loss Account for the year ended March 31, 2026, based on the best information currently available. The Bank continues to monitor the finalization of Central and State Rules and any further clarifications issued by the Government. Appropriate compliance measures will be undertaken, and necessary accounting adjustments will be made in future periods as required.

z) Disclosure under Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014

To the best of our knowledge and belief, the Bank, as part of its authorised normal business, grants loans and advances and guarantees, makes investment, to and accepts deposits and borrowings from its customers, other entities and persons. These transactions are part of Bank's authorised normal business, which is conducted ensuring adherence to regulatory requirements.

Other than the transactions described above

(a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in other persons or entities identified by or on behalf of the Bank ("Ultimate Beneficiaries") or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.

(b) The Bank has not received any funds from any person(s) or entity(ies) ("Funding Party") with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

23. Comparatives

Figures for the previous year have been regrouped and reclassified wherever necessary to conform with the current year's presentation.

As per our report of even date
For S.R Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No: 101049W/E300004

For and on behalf of the Boardof Directors
JANA SMALL FINANCE BANK LIMITED

Sarvesh Warty
Partner
Membership Number: 121411
Bengaluru, April 29, 2026

Ajay Rotti
Independent Director
DIN: 07065697

Ajay Kanwal
Managing Director & CEO
DIN: 07886434

For Batliboi & Purohit
Chartered Accountants
ICAI Firm Registration No: 101048W

Krishnan Subramania Raman
Executive Director
DIN: 10380292

Abhilash Sandur
Chief Financial Officer

Janak Mehta
Partner
Membership No: 116976
Bengaluru, April 29, 2026

Lakshmi R N
Company Secretary

Bengaluru, April 29, 2026

Jana Small Finance Bank

A SCHEDULED COMMERCIAL BANK

CIN No.: L65923KA2006PLC040028

Regd Office: Jana Small Finance Bank Limited The Fairway Business Park, Ground & First Floor, Koramangala, 100 Feet Rd, next to Embassy Golf Links Road, Embassy Golf Links Business Park, Challaghatta, Bengaluru, Karnataka 560071

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